

BALANCE SHEET
As of Dec. 31st, 2009

Unit: VND

ASSETS	CODE	EXP	Dec. 31st, 2009	Jan. 1st, 2009
A. Current assets (100=110+120+130+140+150)	100		347.877.887.567	231.462.394.286
I. Cash and cash equivalents	110		19.610.913.495	97.497.314.671
1. Cash	111	01	19.610.913.495	97.497.314.671
2. Cash equivalents	112			
II. Short-term financial investments	120		67.442.104.400	27.973.911.400
1. Short-term investments	121	02	74.481.816.000	46.146.016.000
2. Provision for devaluation of short-term security investments	129		(7.039.711.600)	(18.172.104.600)
III. Receivables	130	03	80.264.567.206	44.258.007.179
1. Trade accounts receivable	131		41.763.462.150	21.207.927.650
2. Advances to supplier	132		36.946.097.852	22.766.808.748
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138		1.555.007.204	283.270.781
6. Provision for bad receivables	139			-
IV. Inventories	140	04	174.856.909.492	51.726.474.594
1. Inventories	141		175.561.970.100	53.086.718.085
2. Provision for devaluation of inventories	149		(705.060.608)	(1.360.243.491)
V. Other current assets	150		5.703.392.974	10.006.686.442
1. Short-term prepaid expenses	151		690.554.468	702.172.414
2. VAT deductible	152			2.840.910.070
3. Tax and accounts receivable from State budget	154	05		-
4. Others	158	06	5.012.838.506	6.463.603.958
B. Long-term assets (200=210+220+240+250+260)	200		122.704.224.197	98.553.003.083
I. Long-term receivables	210			-
II. Fixed assets	220	07	122.704.224.197	98.553.003.083
1. Tangible fixed assets	221		20.739.273.445	18.015.301.438
- Historical cost	222		53.092.776.438	46.305.492.002
- Accumulated depreciation	223		(32.353.502.993)	(28.290.190.564)
2. Finance leases fixed assets	224			-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		11.182.064.862	11.439.556.542
- Historical cost	228		12.874.584.020	12.874.584.020
- Accumulated depreciation	229		(1.692.519.158)	(1.435.027.478)
4. Construction in progress expenses	230	08	90.782.885.890	69.098.145.103
III. Property investment	240			-
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term financial investments	250			-
V. Other long-term assets	260			-
TOTAL ASSETS (270=100+200)	270		470.582.111.764	330.015.397.369

BALANCE SHEET
As of Dec. 31st, 2009

CAPITAL SOURCE	CODE	EXP	Dec. 31st, 2009	Jan. 1st, 2009
A. Liabilities (300=310+330)	300		124.296.610.761	39.378.071.435
I. Current liabilities	310		118.877.802.559	32.912.170.377
1. Short-term borrowing and debts	311	09	59.000.000.000	-
2. Trade accounts payable	312		19.225.643.027	18.756.018.816
3. Advances from customers	313		1.790.437.982	727.723.176
4. Taxes and liabilities to State budget	314	10	14.696.922.641	3.950.994.620
5. Payable to employees	315		15.527.235.995	3.447.656.388
6. Payable expenses	316	11		178.570.000
7. Accounts payable-Affiliate	317		55.401.755	55.401.755
9. Other short-term payables	319	12	8.582.161.159	5.795.805.622
10. Provision for current liabilities	320			-
II. Long-term liabilities	330		5.418.808.202	6.105.195.518
4. Long-term borrowing and debts	334	13	5.058.102.662	6.105.195.518
6. Provision for unemployment allowance	336		360.705.540	360.705.540
B. OWNER'S EQUITY (400=410+430)	400		346.285.501.003	290.637.325.934
I. Capital sources and funds	410	14	343.004.391.681	288.893.505.153
1. Paid-in capital	411		87.840.000.000	86.120.000.000
2. Capital surplus	412		159.069.574.134	158.037.574.134
3. Other capital of owner	413		16.184.342.487	15.145.085.751
4. Treasury stock	414		(18.001.078.300)	(11.342.703.700)
7. Investment and development funds	417		28.594.611.280	28.594.611.280
8. Financial reserve fund	418		4.365.811.750	3.393.141.750
9. Other fund belong to owner's equity	419			-
10. Retained after-tax profit	420		64.951.130.330	8.945.795.938
II. Budget sources	430		3.281.109.322	1.743.820.781
1. Bonus and welfare funds	431		3.281.109.322	1.743.820.781
TOTAL RESOURCES (440=300+400)	440		470.582.111.764	330.015.397.369

OFF BALANCE SHEET ITEMS

ITEMS		EXP	Dec. 31st, 2009	Jan. 1st, 2009
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated				
5. Foreign currencies				
- USD			152,94	686,95
6. Remainder expenditure limit				

MATERIALS - PETROLEUM JOINT STOCK COMPANY (COMECO)

INCOME STATEMENT

Year 2009

Unit: VND

ITEMS	CODE	EXP	Year 2009	Year 2008
1. Revenue of sales and services	01	17	2.821.219.829.270	3.071.594.898.848
2. Deductions (03+04+05)	02	18		
3. Net sales and services (10=01-02)	10	19	2.821.219.829.270	3.071.594.898.848
4. Cost of goods sold	11	20	2.658.098.188.270	2.958.247.829.488
5. Gross profit (20=10-11)	20		163.121.641.000	113.347.069.360
6. Financial Income	21	21	9.979.055.025	10.976.864.688
7. Financial Expenses	22	22	(9.658.757.378)	18.178.361.822
- Include: Interest expense	23		1.473.635.622	6.257.222
8. Selling Expenses	24		101.269.566.858	73.628.942.534
9. General and Administrative Expenses	25		12.377.906.957	6.439.161.891
10. Net operating profit {30=20+(21-22)-(24+25)}	30		69.111.979.588	26.077.467.801
11. Other Income	31		18.039.999.800	59.423.636
12. Other Expenses	32		2.853.791.747	
13. Other profit (40=31-32)	40		15.186.208.053	59.423.636
14. Profit before tax (50=30+40)	50		84.298.187.641	26.136.891.437
15. Current corporate income tax expenses	51	23	21.074.350.749	6.683.495.499
16. Deferred corporate income tax expenses	52			
17. Profit after tax (60=50-51-52)	60		63.223.836.892	19.453.395.938
18. Earning per share (*)	70		7.495	2.343

MATERIALS - PETROLEUM JOINT STOCK COMPANY

Address: 11 Cao Ba Nha Street, Nguyen Cu Trinh Ward, District 1, HCMC

CASH FLOW STATEMENT**Year 2009 (Indirect method)**

Unit: VND

ITEMS	CODE	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>1. Profit before tax</i>	<i>01</i>	<i>84.298.187.641</i>	<i>26.136.891.437</i>
<i>2. Adjustment in accounts</i>			
- Fixed assets depreciation	02	4.848.145.406	3.662.294.999
- Provisions	03	(11.787.575.883)	18.077.233.917
- Loss/gain from investment	06	(27.923.810.032)	(11.016.007.224)
- Interest expenses	08	1.473.635.622	6.257.222
<i>3. Operating profit before the changes of current capital</i>	<i>09</i>	<i>50.908.582.754</i>	<i>36.866.670.351</i>
- Changes in accounts receivable	10	(31.714.884.505)	15.918.643.861
- Changes in inventories	11	(122.475.252.015)	(29.207.713.626)
- Changes in trade payables (exclude interest payable, income tax payable)	12	14.193.364.123	(8.729.474.465)
- Changes in prepaid expenses	13	11.617.946	(189.891.149)
- Paid interest	14	(1.473.635.622)	(6.257.222)
- Paid corporate income tax	15	(12.434.168.706)	(6.252.444.354)
- Other receivables	16	7.946.878.506	
- Other payables	20	(6.404.334.159)	(6.870.153.349)
Net cash provided by (used in) operating activities		(101.441.831.678)	1.529.380.047
II. CASH FLOWS FROM INVESTING ACTIVITIES:	21		
1. Cash paid for purchase of capital assets and other long-term assets	22	(28.472.025.223)	(8.979.992.990)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	23	18.009.999.800	
3. Cash paid for lending or purchase debt tools of other companies	24	(2.604.320.000)	
4. Withdrawal of lending or resale debt tools of other companies	25	2.604.320.000	
5. Cash paid for joining capital in other companies	26		
6. Withdrawal of capital in other companies	27		
7. Cash received from interest, dividend and distributed profit	30	9.671.935.025	10.966.340.810
Net cash used in investing activities		(760.090.398)	1.986.347.820
III. CASH FLOWS FROM FINANCING ACTIVITIES:	31		
1. Cash received from issuing stock, other owners' equity	32	2.752.000.000	8.646.056.464
2. Cash paid to owners' equity, repurchase issued stock	33	(34.994.174.600)	(20.043.320.600)
3. Cash received from long-term and short-term borrowings	34	426.000.000.000	
4. Cash paid to principal debt	36	(367.000.000.000)	(1.400.000.000)
6. Dividend, profit paid for owners	40	(2.442.304.500)	(10.011.600.000)
Net cash (used in) provided by financing activities	50	24.315.520.900	(22.808.864.136)
Net cash during the periodø (20+30+40)	60	(77.886.401.176)	(19.293.136.269)
Cash and cash equivalents at beginning of year	61	97.497.314.671	116.790.450.940
Influence of foreign exchange fluctuation			
Cash and cash equivalents at end of year (50+60+61)	70	19.610.913.495	97.497.314.671