

BALANCE SHEET

As at Dec. 31st 2007

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		239,145,078,488	94,701,057,566
I	Cash & Cash equivalents	110		116,790,450,940	18,596,818,569
1	Cash	111	01	116,790,450,940	18,596,818,569
2	Cash equivalents	112			
II	Short-term financial investments	120		32,477,831,560	1,353,849,000
1	Short-term investments	121	02	32,778,201,000	1,353,849,000
2	Provision for devaluation of short-term security investments	129		(300,369,440)	-
III	Short-term receivables	130	03	59,440,557,290	37,046,683,872
1	Trade accounts receivables	131		34,024,040,500	31,025,031,073
2	Prepayment to suppliers	132		25,195,610,009	2,091,380,231
5	Other receivables	138		220,906,781	3,930,272,568
6	Provision for short-term doubtful debts	139			
IV	Inventories	140	04	22,724,259,725	34,483,142,115
1	Inventories	141		23,879,004,459	36,238,256,289
2	Provision for devaluation of inventories	149		(1,154,744,734)	(1,755,114,174)
V	Other short-term assets	150		7,711,978,973	3,220,564,010
1	Short-term prepaid expenses	151		512,281,265	630,663,725
2	VAT deductible	152			32,693,397
3	Tax and accounts receivable from State budget	154	05		553,432,921
4	Other current assets	158	06	7,199,697,708	2,003,773,967
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		93,235,305,092	51,831,279,022
I	Long-term receivables	210		-	-
II	Fixed assets	220	07	93,235,305,092	51,831,279,022
1	Tangible fixed assets	221		20,614,407,076	22,973,986,721
	- Historical cost	222		45,499,794,321	45,127,626,866
	- Accumulated depreciation	223		(24,885,387,245)	(22,153,640,145)
2	Finance leases fixed assets	224			
3	Intangible fixed assets	227		11,697,048,222	11,954,539,902
	- Historical cost	228		12,874,584,020	12,874,584,020
	- Accumulated depreciation	229		(1,177,535,798)	(920,044,118)
4	Construction in progress	230	08	60,923,849,794	16,902,752,399
III	Property Investment	240		-	-
IV	Long-term financial investments	250		-	-
1	Investment in subsidiary company	251			
2	Investment in associate or joint-venture companies	252			
3	Other long-term investments	258			
4	Provision for devaluation of long-term financial investments	259			
V	Other long-term assets	260		-	-
	TOTAL ASSETS (270 = 100+200)	270		332,380,383,580	146,532,336,588

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A	LIABILITIES (300 = 310+330)	300		47,453,361,859	67,492,208,561
I	Short-term liabilities	310		40,301,073,485	59,292,827,331
1	Short-term borrowing	311	09	1,400,000,000	41,975,000,000
2	Trade accounts payable	312		17,839,372,130	3,670,548,656

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	3	Advances from customers	313		9,557,080,266	19,272,627
	4	Taxes and liabilities to State budget	314	10	1,624,177,255	1,448,585,217
	5	Payable to employees	315		4,319,240,449	6,833,529,370
	6	Payable expenses	316	11	484,455,540	503,705,540
	7	Intercompany payable	317		55,401,755	55,401,755
	8	Other short-term payables	319	12	5,021,346,090	4,786,784,166
	9	Provision for current liabilities	320			
II		Long-term liabilities	330		7,152,288,374	8,199,381,230
	4	Long-term borrowing	334	13	7,152,288,374	8,199,381,230
	5	Deferred income tax payable	335			
	6	Provision for unemployment benefit	336			
	7	Provision for long-term liabilities	337			
B		OWNER'S EQUITY (400 = 410+430)	400		284,927,021,721	79,040,128,027
I		Capital sources and funds	410	14	283,642,136,495	78,625,303,774
	1	Paid-in capital	411		79,999,170,000	34,000,000,000
	2	Capital surplus	412		155,512,347,670	4,393,630,000
	3	Other capital of owner	413		14,097,992,895	13,050,900,039
	4	Treasury stock	414		(4,667,198,100)	(4,601,830,100)
	5	Investment and development funds	417		23,837,348,085	19,621,340,863
	6	Financial reserve fund	418		2,633,645,750	2,018,975,750
	7	Other fund belong to owner's equity	419			
	8	Retained after-tax profit	420		12,228,830,195	10,142,287,222
II		Budget sources	430		1,284,885,226	414,824,253
	1	Bonus and welfare funds	431		1,284,885,226	414,824,253
		TOTAL RESOURCES (440 = 300+400)	440		332,380,383,580	146,532,336,588

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1	Operating lease assets			
2	Goods held under trust or for processing			
3	Goods received on consignment for sale			
4	Bad debts written off			
5	Foreign currencies			
	- USD		681.09	588.12
6	Subsidies of state budget			

Laáp, ngaøy 22 thaùng 01 naêm 2008

Ngôôïi laáp bieâu

Keá toaùn trôôûng

Toảng Giaùm ñoác

INCOME STATEMENT
2007

Unit: VND

Items	Code	Note	2007	2006
1. Sales	01	15	2,087,941,306,742	1,705,306,824,834
2. Deductions	02		-	-
3. Net sales and services (10= 01 - 02)	10	16	2,087,941,306,742	1,705,306,824,834
4. Cost of goods sold	11	17	2,015,793,743,705	1,650,808,479,991
5. Gross profit (20 = 10 - 11)	20		72,147,563,037	54,498,344,843
6. Financial income	21	18	649,444,192	200,901,794
7. Financial expenses	22	19	3,658,512,118	2,074,963,260
- Include: Interest expenses	23		3,658,512,118	2,074,963,260
8. Selling expenses	24		43,992,577,974	31,702,715,235
9. General & administration expenses	25		8,039,818,445	6,824,638,176
10. Net operating profit 30={20+(21-22)-(24+25)}	30		17,106,098,692	14,096,929,966
11. Other income	31		545,492,929	215,922,004
12. Other expenses	32		-	4,134,009
13. Other profit	40		545,492,929	211,787,995
14. Profit before tax (50=30+40)	50		17,651,591,621	14,308,717,961
15. Current corporate income tax expenses	51	20	2,461,680,426	2,015,256,546
16. Deferred corporate income tax expenses	52			
17. Profit after tax	60		15,189,911,195	12,293,461,415
18. EPS (VND/share) (*)	70	22	3,640	3,239

Ngôôøi lääp bieâu

Keá toaøn tröôùng

Toång Giaùm ñoác

CASH FLOWS STATEMENT
2007 (Indirect method)

Unit: VND

Items	Code	2007	2006
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	17,651,591,621	14,308,717,961
2. Adjustment in accounts			
Fixed assets depreciation	02	2,989,238,780	3,310,494,778
Provisions	03	(300,000,000)	(120,427,786)
Loss/gain from investment	05	(649,444,192)	(200,901,794)
Interest expenses	06	3,658,512,118	2,074,963,260
3. Operating profit before the changes of current capital	08	23,349,898,327	19,372,846,419
Changes in accounts receivable	09	(27,003,670,841)	(7,469,808,616)
Changes in inventories	10	12,359,251,830	(1,619,744,654)
Changes in trade payables (exclude loan interest payable, corporate tax payable)	11	21,173,092,192	3,215,498,348
Changes in prepaid expenses	12	118,382,460	270,178,327
Paid interest	13	(3,658,512,118)	(2,074,963,260)
Paid corporate income tax	14	(2,296,579,701)	(1,434,067,419)
Other receipts	15	2,706,733,663	846,954,415
Other payments	16	(2,305,685,261)	(4,942,331,695)
Net cash provided by (used in) operating activities	20	24,442,910,551	6,164,561,865
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Payments for purchase of capital assets and other long-term assets	21	(44,393,264,850)	(4,343,078,174)
2. Receipts from liquidation or disposal of capital assets and other long-term assets			
Net cash used in investing activities	30	(44,393,264,850)	(4,343,078,174)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Receipts from issuing stock, other owners' equity	31	197,117,887,670	
2. Payments to owners' equity, repurchase issued stock	32	(31,489,720,000)	(1,353,849,000)
3. Receipts from long-term and short-term borrowings	33	857,000,000,000	606,436,200,000
4. Payments to principal debt	34	(897,575,000,000)	(592,662,200,000)
6. Dividend, profit paid for owners	36	(6,909,181,000)	(3,946,866,600)
Net cash (used in) provided by financing activities	40	118,143,986,670	8,473,284,400
Net cash during the period (20+30+40)	50	98,193,632,371	10,294,768,091
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	18,596,818,569	8,302,050,478
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR (50+60+61)	70	116,790,450,940	18,596,818,569

Laáp, ngaøy 22 thaùng 01 naêm 2008

Ngöøi laáp bieáu

Keá toaùn tröôung

Toång Giaùm ñoác