

SMC Investment Trading Joint Stock Company

Tax code: 0 3 0 3 5 2 2 2 0 6

SUMMARY FINANCIAL STATEMENT

Nov-08

I. BALANCE SHEET

Unit: thousand dongs

ITEMS	Ending Balance	Beginning Balance
I Short-term assets	419,408,908	358,616,963
<i>In there:</i>		
- Short-term financial investments	13,625,683	14,279,197
- Short-term trade receivables	236,356,286	183,642,724
- Inventories (*)	131,384,430	99,884,430
II Long-term assets	176,784,400	175,088,095
<i>In there:</i>		
- Long-term financial investments	71,097,086	74,302,791
III TOTAL ASSETS (**)	596,193,308	533,705,058
IV Liabilities	340,475,118	277,750,748
<i>In there:</i>		
- Short-term debts	317,402,444	244,188,589
- Short-term bank debts	-	-
V Owner's equity	255,718,190	255,954,310
VI TOTAL RESOURCES	596,193,308	533,705,058

Notes:

* Inventories ~ 14,500 tons, *in there*: Buying new inventories: 11,000 tons, supplying customers' demands in Dec.2008 (was guaranteed by bank) and reserving over 3,000 tons for reservation customers.

** Total assets include divisions as follows: provision for short-term & long-term finance; inventories; receivable accounts.

II. INCOME STATEMENT

Unit: thousand dongs

Items	Arises in the period	Accumulation
1 Net sales	352,738,123	3,737,322,560
2 Cost of goods sold	339,848,005	3,580,631,240
3 Profit after tax	3,501,109	67,357,667

Note:

- Accumulation of sales is equivalent to 247,670 tons.

- Expectations in 2008:

- + Net sales: over 4,000 billion dongs (completing 100%);
- + Sales: over 280,000 tons (completing 81%);
- and equal achieved profit ~ 70 billion dongs (completing 140%);
- + EPS of 2008 ~ 6,370 dongs/share

Prepared on Dec. 10, 2008

Preparer
(Signed)

Chief Accountant
(Signed)

General Manager
(signed)