

BALANCE SHEET

As at MAR.31, 2013

Unit: VND

No.	Assets	Code	Note	Mar.31,2013	Jan.01,2012
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		711.784.858.014	772.484.932.058
I	Cash & Cash equivalents	110		56.346.331.417	87.902.702.663
1	Cash	111	V.01	55.346.331.417	87.902.702.663
2	Cash equivalents	112		1.000.000.000.00	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		389.337.225.059	309.686.027.141
1	Trade accounts receivables	131		385.930.325.703	285.311.359.935
2	Prepayment to suppliers	132		3.265.222.537	15.041.881.412
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	13.712.160.631	18.384.587.482
6	Provision for short-term doubtful debts	139		(13.570.483.812)	(9.051.801.688)
IV	Inventories	140		258.008.241.549	364.870.924.502
1	Inventories	141	V.04	260.246.326.304	366.418.838.256
2	Provision for devaluation of inventories	149		(2.238.084.755)	(1.547.913.754)
V	Other short-term assets	150		8.093.059.989	10.025.277.752
1	Short-term prepaid expenses	151		1.971.989.601	2.116.506.885
2	VAT deductible	152		152.932.596	2.822.455.181
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		5.968.137.792	5.086.315.686
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		350.195.432.636	337.993.595.612
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		108.896.853.334	98.637.550.217
1	Tangible fixed assets	221	V.08	56.953.178.365	52.386.252.575
	- Historical cost	222		115.377.207.525	104.361.007.732
	- Accumulated depreciation	223		(58.424.029.160)	(51.974.755.157)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	40.923.227.941	39.610.140.773
	- Historical cost	228		43.248.486.074	41.677.177.950
	- Accumulated depreciation	229		(2.325.258.133)	(2.067.037.177)

	4	Construction in progress	230	V.11	11.020.447.028	6.641.156.869
III		Property investment	240	V.12	34.532.363.714	35.380.555.826
		- Historical cost	241		42.360.278.761	42.360.278.761
		- Accumulated depreciation	242		(7.827.915.047)	(6.979.722.935)
IV		Long-term financial investments	250		201.989.864.098	201.531.914.098
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		193.304.814.098	193.304.814.098
	3	Other long-term investments	258	V.13	19.477.190.000	19.477.190.000
	4	Provision for devaluation of long-term financial investments	259		(10.792.140.000)	(11.250.090.000)
V		Other long-term assets	260		4.776.351.490	2.443.575.471
	1	Long-term prepaid expenses	261	V.14	4.531.476.056	2.219.434.337
	2	Deferred income tax assets	262	V.21	160.062.576	160.062.576
	3	Others	268		84.812.858	64.078.558
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		1.061.980.290.650	1.110.478.527.670

	RESOURCES		Code	Note	Dec.31,2008	Jan.01,2008
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		497.294.918.056	582.633.175.953
I		Short-term liabilities	310		460.436.621.998	542.760.009.202
	1	Short-term borrowing	311	V.15	-	217.163.505.454
	2	Trade accounts payable	312		254.714.581.083	127.754.388.448
	3	Advances from customers	313		1.508.759.617	2.027.656.672
	4	Taxes and payable to state budget	314	V.16	17.677.173.424	17.463.540.824
	5	Payable to employees	315		51.743.293.899	57.918.058.751
	6	Payable expenses	316	V.17	21.962.482.992	26.703.980.939
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	102.349.283.913	89.105.710.300
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		10.481.047.070	4.623.167.814
II		Long-term liabilities	330		36.858.296.058	39.873.166.751
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		36.858.296.058	36.999.734.319
	4	Long-term borrowing	334	V.20	-	2.873.432.432
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		564.685.372.594	527.845.351.717
I		Capital sources and funds	410	V.22	564.685.372.594	527.845.351.717
	1	Paid-in capital	411		132.827.530.000	129.727.530.000
	2	Capital surplus	412		70.731.808.592	70.731.808.592
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(702.100.000)	(702.100.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		187.285.913.495	151.814.582.422
8	Financial reserve fund	418		32.431.882.500	31.706.882.500
9	Other fund belong to owner's equity	419		15.790.760.573	9.458.994.573
10	Retained after-tax profit	420		126.319.577.434	135.107.653.630
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.061.980.290.650	1.110.478.527.670

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Viet Nam Fumigation Joint Stock Company

INCOME STATEMENT

Quarter 2/2013

Items	Code	Note	Quarter 2	
			Accumulation fr. Otc. 01.2012 to Mar. 31.2013	Accumulation fr. Otc. 01.2011 to Mar. 31.2012
1	2	3	4	5
1. Revenue of sales and services	01	VI.25	863.206.196.546	810.511.393.188
2. Deductions	02		1.944.410.699	57.813.071.006
3. Net sales and services (10 = 01 - 02)	10		861.261.785.847	752.698.322.182
4. Cost of sales	11	VI.27	608.697.543.982	569.812.789.856
5. Gross profit (20= 10-11)	20		252.564.241.865	182.885.532.326
6. Financial income	21	VI.26	1.782.401.638	3.164.338.149
7. Financial expenses	22	VI.28	12.287.819.052	14.494.854.737
- In which: Interest expense	23		6.968.082.440	9.634.007.944
8. Selling expenses	24		125.100.630.553	69.869.146.562
9. General & administrative expenses	25		39.430.550.257	34.862.179.738
10. Net operating profit [30=20+(21-22)-(24+25)]	30		77.527.643.641	66.823.689.438
11. Other income	31		6.750.337.132	4.457.201.111
12. Other expenses	32		4.625.928.052	123.122.592
13. Other profit (40=31-32)	40		2.124.409.080	4.334.078.519
14. Profit or loss in joint venture			-	-
15. Profit before tax (50=30+40)	50		79.652.052.721	71.157.767.957
16. Current corporate income tax expenses	51	VI.30	22.350.297.118	17.912.590.281
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		57.301.755.603	53.245.177.676
18.1 Profit after tax of minorities			0	0
18.2 Profit after tax of the parent company's shareholders			57.301.755.603	53.245.177.676
19. EPS (VND/share)			4.352	4.202

CASH FLOW STATEMENT
Quarter 2/2013 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		506.461.482.329	633.714.715.673
2. Cash paid for supplier	02		(228.410.307.167)	(690.999.204.279)
3. Cash paid for employee	03		(93.459.350.265)	(59.523.921.192)
4. Cash paid for interest	04		(7.625.833.385)	(10.355.976.900)
5. Cash paid for corporate income tax	05		(24.035.469.446)	(22.244.231.373)
6. Other receivables	06		1.155.749.930.645	39.847.054.162
7. Other payables	07		(1.005.874.991.515)	(34.844.706.025)
Net cash provided by (used in) operating activities	20		302.805.461.196	(144.406.269.934)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1.172.449.615)	(30.650.040.220)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		258.295.455	154.545.455
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		-	400.000.000
7. Cash received from interest, dividend and distributed profit	27		1.675.765.080	1.422.015.954
Net cash used in investing activities	30		761.610.920	(28.673.478.811)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				-
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		129.813.495.957	433.947.106.206
4. Cash paid to principal debt	34		(452.368.477.819)	(219.414.437.687)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(12.568.461.500)	(25.345.086.000)
Net cash (used in) provided by financing activities	40		(335.123.443.362)	189.187.582.519
Net cash during the period (20+30+40)	50		(31.556.371.246)	16.107.833.774
Cash and cash equivalents at beginning of year	60		87.902.702.663	40.459.617.739
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70		56.346.331.417	56.567.451.513