

CONSOLIDATED BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		482.298.321.749	452.727.375.190
I. Cash and cash equivalents	110		108.065.624.128	78.033.220.158
1. Cash	111	5,1	39.065.624.128	21.033.220.158
2. Cash equivalents	112		69.000.000.000	57.000.000.000
II. Short-term financial investments	120			-
1. Short-term investments	121			-
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130	5,2	98.163.484.312	107.241.035.761
1. Trade accounts receivables	131		8.359.414.914	1.684.523.482
2. Advances to suppliers	132		18.168.115.551	28.330.539.875
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135		71.635.953.847	77.225.972.404
6. Provision for short-term bad receivables	139			-
IV. Inventories	140	5,3	209.506.677.187	167.479.097.175
1. Inventories	141		209.506.677.187	167.479.097.175
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		66.562.536.122	99.974.022.096
1. Short-term prepaid expenses	151		5.159.162.677	1.633.656.901
2. VAT deductible	152		772.472.216	512.280.238
3. Tax and accounts receivable from State budget	154		3.600.226.485	11.310.315
4. Other short-term assets	158	5,4	57.030.674.744	97.816.774.642
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		95.887.705.131	94.815.940.049
I. Long-term receivables	210		179.760.000	-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218		179.760.000	-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		10.324.348.345	9.598.224.956
1. Tangible fixed assets	221	5,5	8.593.972.400	7.881.009.575
- Historical cost	222		10.477.859.627	9.441.919.970
- Accumulated depreciation	223		(1.883.887.227)	(1.560.910.395)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	5,6	118.585.945	137.261.881
- Historical cost	228		237.836.330	237.836.330
- Accumulated depreciation	229		(119.250.385)	(100.574.449)
4. Construction in progress expenses	230		1.611.790.000	1.579.953.500
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250		51.446.800.000	51.446.800.000
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252			-
3. Other long-term investments	258E	5,7	51.446.800.000	51.446.800.000
4. Provision for devaluation of long-term finance investment	259			
V. Goodwill	260	5,8	28.202.179.461	29.007.815.057
V. Other long-term assets	270		5.734.617.325	4.763.100.036
1. Long-term prepaid expenses	271		4.996.519.525	3.846.742.236
2. Deferred income tax assets	272			-
3. Others	278		738.097.800	916.357.800
TOTAL ASSETS (270=100+200)	280		578.186.026.880	547.543.315.239

CONSOLIDATED BALANCE SHEET

As at Mar. 31st, 2010

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		408.786.030.054	397.107.999.017
I. Short-term liabilities	310		398.498.755.251	386.820.724.214
1. Short-term borrowing and debts	311	5,9	120.169.200.000	120.205.600.000
2. Trade accounts payable	312	5,10	1.382.520.070	883.459.788
3. Advances from customers	313	5,10	231.401.982.163	222.220.662.715
4. Taxes and liabilities to State budget	314	5,11	17.239.516.254	10.319.540.448
5. Payable to employees	315		3.131.293.964	3.879.907.892
6. Payable expenses	316c		(168.728.717)	259.949.495
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319h	5,12	22.399.268.423	29.048.603.876
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund	323		2.943.703.094	
II. Long-term liabilities	330		10.287.274.803	10.287.274.803
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333		3.080.674.803	3.080.674.803
4. Long-term borrowing and debts	334B		7.206.600.000	7.206.600.000
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336			-
7. Provision for long-term liabilities	337			-
				-
B. OWNER'S EQUITY (400= 410+430)	400		138.938.628.650	123.267.258.412
I. Capital sources and funds	410	5,13	138.938.628.650	123.206.704.023
1. Paid-in capital	411		80.000.000.000	80.000.000.000
2. Capital surplus	412		3.420.000.000	3.420.000.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		683.261.215	683.261.215
8. Financial reserve fund	418		4.846.689.178	683.261.215
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		49.988.678.257	38.420.181.593
11. Capital for construction work	421			-
II. Budget sources	430			60.554.389
1. Bonus and welfare fund	431			60.554.389
2. Budgets	432			-
3. Budget for fixed asset	433			-
C. MINORITY INTEREST	500	5,14	30.461.368.176	27.168.057.810
TOTAL RESOURCES (430= 300+400)	440		578.186.026.880	547.543.315.239

CONSOLIDATED INCOME STATEMENT
Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	6,1	38.422.140.040	18.405.803.314	38.422.140.040	18.405.803.314
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		38.422.140.040	18.405.803.314	38.422.140.040	18.405.803.314
4. Cost of goods sold	11	6,2	1.969.564.494	1.217.595.141	1.969.564.494	1.217.595.141
5. Gross profit (20=10 - 11)	20		36.452.575.546	17.188.208.173	36.452.575.546	17.188.208.173
6. Financial incomes	21	6,3	748.881.186	452.865.953	748.881.186	452.865.953
7. Financial expenses	22		118.931.892	1.416.666	118.931.892	1.416.666
- Include: Interest expense	23		118.931.892	1.416.666	118.931.892	1.416.666
8. Selling expenses	24	6,4	3.358.350.143	5.023.803.524	3.358.350.143	5.023.803.524
9. General & administrative expenses	25	6,5	7.162.046.634	4.183.243.760	7.162.046.634	4.183.243.760
10. Net operating profit (30=20 + (21-22) - (24+25))	30		26.562.128.063	8.432.610.176	26.562.128.063	8.432.610.176
11. Other incomes	31		1.829.798.394	16.399.319	1.829.798.394	16.399.319
12. Other expenses	32		705.162.796	11.710.000	705.162.796	11.710.000
13. Other profit (40=31-32)	40		1.124.635.598	4.689.319	1.124.635.598	4.689.319
14. Gain/loss in associate or joint-venture companies	50					
15. Profit before tax (50=30 + 40)	51		27.686.763.661	8.437.299.495	27.686.763.661	8.437.299.495
16 Current corporate income tax expenses	52		7.256.804.686	253.187.634	7.256.804.686	253.187.634
17 Deferred corporate income tax expenses	60					
18. Profit after tax (60=50 - 51 - 52)	61		20.429.958.975	8.184.111.861	20.429.958.975	8.184.111.861
18.1. Minority interest	62		277.310.366	(23.135.434)	277.310.366	(23.135.434)
18.2 Profit after tax of parent company's shareholder	63		20.152.648.609	8.207.247.295	20.152.648.609	8.207.247.295
19. EPS (*)	70		2.519	1.026	2.519	1.026

CONSOLIDATED CASH FLOWS STATEMENT
Quarter 1/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>27.686.763.661</i>	<i>88.184.111.861</i>
<i>2. Adjustment in accounts</i>				
- Fixed assets depreciation	2		341.652.264	114.915.934
- Distributed commercial advantage				
- Provisions	3			
- Unrealized foreign exchange difference loss/gain	4			
- Loss/gain from investment	5		(1.076.475.435)	(452.865.953)
- Interest expenses	6		118.931.892	1.416.666
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>27.070.872.382</i>	<i>7.847.578.508</i>
Changes in accounts receivable	9		4.983.793.691	(53.311.486.726)
Changes in inventories	10		(38.495.259.744)	(1.076.920.958)
Changes in trade payables (exclude interest payable, income tax payable)	11		(1.123.553.557)	76.157.300.503
Changes in prepaid expenses	12		(3.777.190.749)	904.573.645
Paid interest	13		(3.651.252.160)	(1.416.666)
Paid corporate income tax	14		(1.847.172.088)	(1.299.486.435)
Other receivables	15		59.348.789.464	24.769.634.250
Other payables	16		(15.469.271.625)	(101.597.063.000)
Net cash provided by (used in) operating activities	20		27.039.755.614	(47.607.286.879)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(916.782.687)	(73.818.016)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		180.949.857	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		748.881.186	452.865.953
Net cash used in investing activities	30		13.048.356	379.047.937
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		3.016.000.000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		60.000.000.000	76.000.000.000
4. Cash paid to principal debt	34		(60.036.400.000)	(16.060.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		2.979.600.000	59.940.000.000
Net cash during the period (50 = 20+30+40)	50		30.032.403.970	12.711.761.058
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		78.033.220.158	39.657.925.466
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	108.065.624.128	52.369.686.524