

BALANCE SHEET
As at Jan. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		383.412.452.919	517.964.043.981
I. Cash and cash equivalents	110		6.091.288.073	29.237.352.061
1. Cash	111	V.01	5.561.288.073	29.237.352.061
2. Cash equivalents	112		530.000.000	
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		117.729.197.769	180.361.040.824
1. Trade accounts receivables	131		79.720.864.960	135.038.390.514
2. Advances to suppliers	132		18.215.170.250	18.837.549.661
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	19.793.162.559	26.485.100.649
6. Provision for short-term bad receivables	139			
IV. Inventories	140		237.967.888.801	273.363.164.790
1. Inventories	141	V.04	237.967.888.801	273.363.164.790
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		21.624.078.276	35.002.486.306
1. Short-term prepaid expenses	151		209.224.545	
2. VAT deductible	152		2.138.475.038	11.553.456.692
3. Tax and accounts receivable from State budget	154	V.05	13.255.400	813.673.616
4. Other short-term assets	158		19.263.123.293	22.635.355.998
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		363.183.370.767	300.619.263.484
I. Long-term receivables	210		946.890.000	827.420.000
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212		946.890.000	827.420.000
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		120.143.833.808	89.299.544.258
1. Tangible fixed assets	221	V.08	28.705.676.795	31.171.519.902
- Historical cost	222		31.049.432.181	32.526.534.542
- Accumulated depreciation	223		(2.343.755.386)	(1.355.014.640)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	16.194.728.813	16.137.036.813
- Historical cost	228		16.194.728.813	16.137.036.813
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	75.243.428.200	41.990.987.543
III. Property investment	240		54.701.324.829	55.587.208.162
- Historical cost	241		63.783.897.193	62.632.714.479

Assets	Code	Note	Ending Balance	Beginning Balance
- Accumulated depreciation (*)	242		(9.082.572.364)	(7.045.506.317)
IV. Long-term financial investments	250		184.831.916.109	154.680.277.622
1. Investment in subsidiaries	251		62.262.026.109	34.110.387.622
2. Investment in joint-venture	252		122.569.890.000	120.569.890.000
3. Other long-term investments	258	V.13		
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		2.559.406.021	224.813.442
1. Long-term prepaid expenses	261	V.14	2.559.406.021	224.813.442
2. Deferred income tax assets	262	V.21		
3. Others	263			
TOTAL ASSETS (270=100+200)	270		746.595.823.686	818.583.307.465

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		457.737.133.972	576.304.389.377
I. Short-term liabilities	310		262.239.498.972	394.254.669.377
1. Short-term borrowing and debts	311	V.15	100.175.670.500	124.623.500.000
2. Trade accounts payable	312		50.459.622.706	87.230.043.234
3. Advances from customers	313		46.591.300.513	58.368.665.577
4. Taxes and liabilities to State budget	314	V.16	43.627.933.706	64.595.324.792
5. Payable to employees	315		193.000	656.815.500
6. Payable expenses	316	V.17		5.606.545.225
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	21.384.778.547	53.173.775.049
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		195.497.635.000	182.049.720.000
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		500.000.000	500.000.000
4. Long-term borrowing and debts	334	V.20	194.997.635.000	181.549.720.000
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		288.858.689.714	242.278.918.088
I. Capital sources and funds	410	V.22	286.842.823.748	240.190.874.122
1. Paid-in capital	411		99.126.000.000	49.563.000.000
2. Capital surplus	412		141.588.960.000	141.588.960.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		2.095.543.966	2.095.543.966
8. Financial reserve fund	418		2.095.543.966	2.095.543.966
9. Other fund belong to owner's equity	419			
10. Retained profit	420		41.936.775.816	44.847.826.190
11. Capital for construction work	421			
II. Budget sources	430		2.015.865.966	2.088.043.966

Assets	Code	Note	Ending Balance	Beginning Balance
1. Bonus and welfare fund	431		2.015.865.966	2.088.043.966
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		746.595.823.686	818.583.307.465

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets	VND			
4. Bad debts written off	VND			
5. Foreign currencies:	USD		18.590,00	16.827,09

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4	Accumulation	
				Current year	Previous year
1	2	3	4	6	7
1. Sales	1	VI.25	91.945.997.132	546.836.930.311	280.646.972.107
2. Deductions	2			1.241.615.135	
3. Net sales and services (10=01-02)	10		91.945.997.132	545.595.315.176	280.646.972.107
4. Cost of goods sold	11	VI.27	50.534.819.139	448.530.033.818	239.128.574.797
5. Gross profit (20 = 10 - 11)	20		41.411.177.993	97.065.281.358	41.518.397.310
6. Financial income	21	VI.26	685.664.225	8.745.975.154	15.455.989.789
7. Financial expenses	22	VI.28	2.896.138.819	16.945.068.946	13.043.896.516
- Include: Interest expenses	23		2.754.875.592	16.803.805.719	10.911.059.050
8. Selling expenses	24		672.583.018	17.744.578.113	11.356.781.644
9. General & administrative expenses	25		2.237.377.857	9.623.166.739	8.771.897.534
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		36.290.742.524	61.498.442.714	23.801.811.405
11. Other income	31		135.132.985	598.025.112	371.646.619
12. Other expenses	32		553.792.000	559.221.798	303.187.276
13. Other profit (40 = 31 - 32)	40		(418.659.015)	38.803.314	68.459.343
14. Profit before tax (50 = 30 + 40)	50		35.872.083.509	61.537.246.028	23.870.270.748
15. Current corporate income tax expenses	51	VI.30	5.415.729.697	7.590.708.571	3.015.650.042
16. Deferred corporate income tax expenses	52	VI.30			
17. Profit after tax (60 = 50 - 51 - 52)	60		30.456.353.812	53.946.537.457	20.854.620.706
18. EPS (VND/share)	70		4.009	9.596	4.208

CASH FLOWS STATEMENT
Quarter 4/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		482.579.128.991	206.040.110.293
2. Cash paid for supplier	2		(424.213.504.149)	(332.446.486.452)
3. Cash paid for employee	3		(10.069.587.311)	(6.917.329.972)
4. Cash paid for interest	4		(36.825.956.571)	(37.069.720.248)
5. Cash paid for corporate income tax	5			(9.596.497.658)
6. Other receivables	6		113.328.674.635	476.666.044.073
7. Other payables	7		(95.615.534.820)	(436.588.123.023)
Net cash provided by (used in) operating activities	20		29.183.220.775	(139.912.002.987)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			(1.168.492.806)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			200.000.000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(53.033.938.487)	(133.016.300.000)
6. Withdrawal of capital in other companies	26		27.000.000.000	15.020.000.000
7. Cash received from interest, dividend and distributed profit	27		16.639.844.224	5.039.856.587
Net cash used in investing activities	30		(9.394.094.263)	(113.924.936.219)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		614.606.462.500	233.539.200.000
4. Cash paid to principal debt	34		(650.896.377.000)	(124.063.902.400)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(6.645.276.000)	(22.643.400.000)
Net cash (used in) provided by financing activities	40		(42.935.190.500)	86.831.897.600
Net cash during the period (50 = 20+30+40)	50		(23.146.063.988)	(167.005.041.606)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		29.237.352.061	196.239.942.374
Influence of foreign exchange fluctuation	61			2.451.293
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	6.091.288.073	29.237.352.061