

BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	888,981,606,093	1,256,235,861,985
I. Cash and cash equivalents	110	19,775,187,952	39,007,576,818
1. Cash	111	19,775,187,952	11,031,107,043
2. Cash equivalents	112		27,976,469,775
II. Short-term financial investments	120	437,735,001	5,000,000
1. Short-term investments	121	437,735,001	5,000,000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	105,689,592,253	79,575,206,462
1. Trade accounts receivables	131	76,248,698,138	42,940,323,361
2. Advances to suppliers	132	11,897,615,110	21,018,287,236
3. Short-term internal receivables	133		813,441,273
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	17,543,279,005	15,056,212,857
6. Provision for short-term bad receivables	139		(253,058,265)
IV. Inventories	140	749,576,512,019	1,119,827,117,428
1. Inventories	141	749,576,512,019	1,141,064,786,300
2. Provision for devaluation of inventories	149		(21,237,668,872)
V. Other short-term assets	150	13,502,578,868	17,820,961,277
1. Short-term prepaid expenses	151	56,978,534	319,077,272
2. VAT deductible	152	6,370,697,268	7,377,274,375
3. Tax and accounts receivable from State budget	154		5,153,407,424
4. Other short-term assets	158	7,074,903,066	4,971,202,206
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	113,796,134,030	116,533,218,981
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	108,638,980,324	112,608,401,889
1. Tangible fixed assets	221	58,300,840,911	67,964,649,252
- Historical cost	222	127,304,980,040	123,580,687,055
- Accumulated depreciation	223	(69,004,139,129)	(55,616,037,803)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	17,433,663,130	17,837,622,198
- Historical cost	228	19,514,195,398	19,488,410,399
- Accumulated depreciation	229	(2,080,532,268)	(1,650,788,201)
4. Construction in progress expenses	230	32,904,476,283	26,806,130,439
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	4,349,041,800	3,285,609,108
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	2,250,000,000	2,250,000,000
3. Other long-term investments	258	3,681,020,178	3,869,205,041
4. Provision for devaluation of long-term finance investment	259	(1,581,978,378)	(2,833,595,933)
V. Other long-term assets	260	808,111,906	639,207,984
1. Long-term prepaid expenses	261	808,111,906	434,207,984
2. Deferred income tax assets	262		
3. Others	268		205,000,000
Goodwill		620,219,052	801,757,691
TOTAL ASSETS	270	1,003,397,959,175	1,373,570,838,657

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	695,177,797,371	1,155,637,961,328
I. Short-term liabilities	310	660,893,716,994	1,115,524,899,739
1. Short-term borrowing and debts	311	370,111,212,991	954,570,851,665
2. Trade accounts payable	312	195,627,904,477	72,370,722,091
3. Advances from customers	313	13,716,824,525	34,682,183,458
4. Taxes and liabilities to State budget	314	22,695,963,315	4,063,232,009
5. Payable to employees	315	4,610,967,818	2,512,841,157
6. Payable expenses	316	27,611,397,801	24,964,806,520
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	13,923,648,787	16,814,238,976
10. Bonus and welfare fund	323	12,595,797,280	5,546,023,863
II. Long-term liabilities	330	34,284,080,377	40,113,061,589
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	125,066,305	108,309,000
4. Long-term borrowing and debts	334	33,472,944,930	39,721,752,286
5. Deferred income tax	335	89,954,059	
6. Provision for unemployment allowance	336	596,115,083	283,000,303
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	300,654,645,112	210,526,322,436
I. Capital sources and funds	410	300,654,645,112	210,526,322,436
1. Paid-in capital	411	125,775,000,000	90,000,000,000
2. Capital surplus	412	5,500,000,000	5,500,000,000
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	52,334,303,520	23,782,982,955
8. Financial reserve fund	418	6,450,280,023	2,745,475,481
9. Other fund belong to owner's equity	419	5,069,157,495	(394,682)
10. Retained profit	420	105,525,904,074	88,498,258,682
11. Capital for construction work	421		
Minority interest		7,565,516,692	7,406,554,893
TOTAL RESOURCES	440	1,003,397,959,175	1,373,570,838,657

INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	2009	2008
1	2	3	4	5
1. Sales	01	VI.25	1,926,218,352,678	2,239,009,515,836
2. Deductions	02	VI.26	14,226,209,497	3,563,424,650
3. Net sales and services	10	VI.27	1,911,992,143,181	2,235,446,091,186
4. Cost of goods sold	11	VI.28	1,607,584,559,600	1,891,588,857,475
5. Gross profit	20		304,407,583,581	343,857,233,711
6. Financial income	21	VI.29	7,167,166,311	15,845,003,335
7. Financial expenses	22	VI.30	80,160,301,375	177,078,185,390
<i>Include: Interest expense</i>	23		56,548,224,456	137,538,249,558
8. Selling expenses	24		74,536,757,161	55,199,124,296
9. General & administrative expenses	25		33,973,682,375	27,838,641,604
10. Net operating profit	30		122,904,008,981	99,586,285,756
11. Other income	31		6,793,251,720	5,073,758,467
12. Other expenses	32		2,850,952,670	2,752,379,596
13. Other profit	40		3,942,299,050	2,321,378,871
14. Profit before tax	50		126,846,308,031	101,907,664,627
15. Current corporate income tax expenses	51	VI.31	19,719,222,591	157,170,057
16. Defrred corporate income tax expenses	52	VI.32	89,954,059	
17. Profit after tax (60 = 50 - 51)	60		107,037,131,381	101,750,494,570
<i>17.1. Minority interest</i>	61		796,039,342	268,655,444
<i>17.2 Profit after tax of parent company's shareholder</i>	62		106,241,092,039	101,481,839,126
18. EPS (VND/share)	70		8,447	24,677

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (direct method)

Unit: VND

Items	Code	2009	2008
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	1,956,077,385,154	2,820,350,545,746
2. Cash paid for supplier	02	(960,201,990,752)	(901,493,451,174)
3. Cash paid for employee	03	(51,595,963,119)	(42,551,314,267)
4. Cash paid for interest	04	(62,802,057,576)	(145,735,307,946)
5. Cash paid for corporate income tax	05	(4,034,551,567)	(157,962,081)
6. Other receivables	06	69,779,429,214	47,975,988,100
7. Other payables	07	(348,280,802,901)	(352,290,987,326)
Net cash provided by (used in) operating activities	20	598,941,448,453	1,426,097,511,052
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(10,853,733,412)	(3,743,415,461)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		126,464,986
3. Cash paid for lending or purchase debt tools of other companies	23	(5,500,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	(2,720,730,000)	(12,427,220,000)
6. Withdrawal of capital in other companies	26	2,687,862,000	318,300,000
7. Cash received from interest, dividend and distributed profit	27	336,106,601	958,509,097
Net cash used in investing activities	30	(16,050,494,811)	(14,767,361,378)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	965,973,962,253	516,025,867,849
4. Cash paid to principal debt	34	(1,556,548,005,553)	(1,911,116,596,474)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(11,338,100,000)	(170,228,178)
Net cash (used in) provided by financing activities	40	(601,912,143,300)	(1,395,260,956,803)
Net cash during the period (20+30+40)	50	(19,021,189,658)	16,069,192,871
Cash and cash equivalents at beginning of year	60	39,007,576,818	22,933,041,868
Influence of foreign exchange fluctuation	61	(211,199,208)	5,342,079
Cash and cash equivalents at end of year (50+60+61)	70	19,775,187,952	39,007,576,818