

BALANCE SHEET

Quarter 1 / 2010

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	979,672,428,708	882,990,698,747
I. Cash and cash equivalents	110	50,945,041,947	18,356,492,074
1. Cash	111	50,945,041,947	18,356,492,074
2. Cash equivalents	112		
II. Short-term financial investments	120	15,937,844,904	437,735,001
1. Short-term investments	121	15,937,844,904	437,735,001
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	117,671,077,272	101,704,672,402
1. Trade accounts receivables	131	75,645,138,132	72,800,434,838
2. Advances to suppliers	132	26,565,293,301	11,897,615,110
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	15,460,645,839	17,006,622,454
6. Provision for short-term bad receivables	139		
IV. Inventories	140	758,678,823,792	750,077,013,186
1. Inventories	141	758,678,823,792	750,077,013,186
2. Provision for devaluation of inventories	149		
V. Other short-term assets	150	36,439,640,793	12,414,786,084
1. Short-term prepaid expenses	151		
2. VAT deductible	152	344,555,394	6,370,697,268
3. Tax and accounts receivable from State budget	154	16,758,099	
4. Other short-term assets	158	36,078,327,300	6,044,088,816
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	105,461,360,671	107,206,332,086
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	93,877,616,775	95,257,081,997
1. Tangible fixed assets	221	42,418,154,309	44,939,922,107
- Historical cost	222	107,494,280,622	107,374,147,622
- Accumulated depreciation	223	(65,076,126,313)	(62,434,225,515)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	17,328,418,637	17,433,663,131
- Historical cost	228	19,514,195,399	19,514,195,399
- Accumulated depreciation	229	(2,185,776,762)	(2,080,532,268)
4. Construction in progress expenses	230	34,131,043,829	32,883,496,759
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	11,344,041,800	11,344,041,800
1. Investment in subsidiaries	251	9,750,000,000	9,750,000,000
2. Investment in joint-venture	252		
3. Other long-term investments	258	3,176,020,178	3,176,020,178
4. Provision for devaluation of long-term finance investment	259	(1,581,978,378)	(1,581,978,378)
V. Other long-term assets	260	239,702,096	605,208,289
1. Long-term prepaid expenses	261	239,702,096	605,208,289
2. Deferred income tax assets	262		
3. Others	268		
Goodwill			
TOTAL ASSETS	270	1,085,133,789,379	990,197,030,833

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	804,460,753,606	688,710,622,169
I. Short-term liabilities	310	769,443,592,395	655,735,830,558
1. Short-term borrowing and debts	311	418,409,189,705	370,111,212,991
2. Trade accounts payable	312	224,781,357,594	192,367,691,177
3. Advances from customers	313	23,306,000,408	13,301,324,525
4. Taxes and liabilities to State budget	314	28,540,957,593	22,535,536,626
5. Payable to employees	315	3,136,937,568	4,230,967,818
6. Payable expenses	316	22,757,853,842	27,611,397,801
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	36,475,008,043	13,234,766,991
10. Bonus and welfare fund	323	12,036,287,642	12,342,932,629
II. Long-term liabilities	330	35,017,161,211	32,974,791,611
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	34,412,967,535	32,362,944,135
5. Deferred income tax	335	89,954,059	89,954,059
6. Provision for unemployment allowance	336	514,239,617	521,893,417
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	280,673,035,773	301,486,408,664
I. Capital sources and funds	410	280,673,035,773	301,486,408,664
1. Paid-in capital	411	125,775,000,000	125,775,000,000
2. Capital surplus	412	5,378,400,000	5,500,000,000
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	52,057,964,995	52,057,964,995
8. Financial reserve fund	418	6,371,738,357	6,371,738,357
9. Other fund belong to owner's equity	419	5,069,552,177	5,069,552,177
10. Retained profit	420	86,020,380,244	106,712,153,135
11. Capital for construction work	421		
Minority interest			
TOTAL RESOURCES	440	1,085,133,789,379	990,197,030,833

TMT Automobile Joint Stock Company

INCOME STATEMENT

Quarter 1 / 2010

Unit: VND

Items	Code	Note	Accumulation	Quarter 1 / 2010
1	2	3	4	5
1. Sales	01	VI.25	376,142,068,196	376,142,068,196
2. Deductions	02	VI.26	2,194,193,998	2,194,193,998
3. Net sales and services	10	VI.27	373,947,874,198	373,947,874,198
4. Cost of goods sold	11	VI.28	325,902,265,253	325,902,265,253
5. Gross profit	20		48,045,608,945	48,045,608,945
6. Financial income	21	VI.29	1,018,190,687	1,018,190,687
7. Financial expenses	22	VI.30	13,409,140,629	13,409,140,629
<i>Include: Interest expense</i>	23		11,222,749,679	11,222,749,679
8. Selling expenses	24		15,188,252,679	15,188,252,679
9. General & administrative expenses	25		9,231,005,632	9,231,005,632
10. Net operating profit	30		11,235,400,692	11,235,400,692
11. Other income	31		2,052,573,147	2,052,573,147
12. Other expenses	32			
13. Other profit	40		2,052,573,147	2,052,573,147
14. Profit before tax	50		13,287,973,839	13,287,973,839
15. Current corporate income tax expenses	51	VI.31	2,535,996,730	2,535,996,730
16. Deferred corporate income tax expenses	52	VI.32		
17. Profit after tax (60 = 50 - 51)	60		10,751,977,109	10,751,977,109
18. EPS (VND/share)	70		855	855

CASH FLOW STATEMENT

Quarter 1 / 2010 (Direct method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	416,833,098,386	1,909,290,838,934
2. Cash paid for supplier	02	(80,205,662,204)	(922,567,674,216)
3. Cash paid for employee	03	(17,401,120,500)	(49,480,454,100)
4. Cash paid for interest	04	(11,770,357,236)	(62,729,443,826)
5. Cash paid for corporate income tax	05	(11,393,753,641)	(3,712,500,000)
6. Other receivables	06	92,837,399,737	52,185,138,499
7. Other payables	07	(189,908,646,151)	(326,802,521,979)
Net cash provided by (used in) operating activities	20	198,990,958,391	596,183,383,312
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(185,861,888)	(10,020,415,645)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	132,290,667	
3. Cash paid for lending or purchase debt tools of other companies	23		(5,500,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25		(2,720,730,000)
6. Withdrawal of capital in other companies	26		2,687,862,000
7. Cash received from interest, dividend and distributed profit	27	549,762,925	541,014,389
Net cash used in investing activities	30	496,191,704	(15,012,269,256)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	45,178,255,200	965,073,962,253
4. Cash paid to principal debt	34	(180,633,105,422)	(1,554,478,005,553)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(31,443,750,000)	(10,953,100,000)
Net cash (used in) provided by financing activities	40	(166,898,600,222)	(600,357,143,300)
Net cash during the period (20+30+40)	50	32,588,549,873	(19,186,029,244)
Cash and cash equivalents at beginning of year	60	18,356,492,074	37,753,720,526
Influence of foreign exchange fluctuation	61		(211,199,208)
Cash and cash equivalents at end of year (50+60+61)	70	50,945,041,947	18,356,492,074