

BALANCE SHEET
As at MAR.31, 2013

Unit: VND

No.	Assets	Code	Note	Mar.31,2013	Jan.01,2012
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.235.893.086.162	1.232.352.762.262
I	Cash & Cash equivalents	110		6.762.960.286	4.497.916.205
1	Cash	111	V.01	6.762.960.286	4.497.916.205
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	10.964.767.922	10.964.767.922
1	Short-term investments	121		13.740.197.502	13.740.197.502
2	Provision for devaluation of short-term investments	129		(2.775.429.580)	(2.775.429.580)
III	Short-term receivables	130		469.948.401.998	287.406.560.413
1	Trade accounts receivables	131		410.002.513.329	287.569.337.337
2	Prepayment to suppliers	132		55.938.584.618	17.372.330.703
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	24.052.177.308	2.509.765.630
6	Provision for short-term doubtful debts	139		(20.044.873.257)	(20.044.873.257)
IV	Inventories	140		715.539.836.564	856.351.485.685
1	Inventories	141	V.04	715.539.836.564	856.351.485.685
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		32.677.119.392	73.132.032.037
1	Short-term prepaid expenses	151		156.233.549	5.001.031.445
2	VAT deductible	152		24.439.777.892	58.393.820.288
3	Tax and accounts receivable from State budget	154	V.05	498.858.195	498.858.195
4	Other short-term assets	158		7.582.249.756	9.238.322.109
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.057.290.521.637	1.043.400.424.324
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.048.751.109.347	1.030.861.183.641
1	Tangible fixed assets	221	V.08	658.468.011.990	636.617.012.353
	- Historical cost	222		810.956.258.877	771.247.964.375
	- Accumulated depreciation	223		(152.488.246.887)	(134.630.952.022)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	64.209.696.978	64.590.451.326
	- Historical cost	228		67.057.435.368	67.057.435.368
	- Accumulated depreciation	229		(2.847.738.390)	(2.466.984.042)

	4	Construction in progress	230	V.11	326.073.400.379	329.653.719.962
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		-	-
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	-	-
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		8.539.412.290	12.539.240.683
	1	Long-term prepaid expenses	261	V.14	8.539.412.290	12.539.240.683
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		2.293.183.607.799	2.275.753.186.586

	RESOURCES		Code	Note	Dec.31,2008	Jan.01,2008
	1		2	3	4	5
A	LIABILITIES (300 = 310+330)		300		1.989.944.470.539	1.997.785.682.150
I	Short-term liabilities		310		1.374.958.068.800	1.377.475.332.244
	1	Short-term borrowing	311	V.15	769.515.785.150	821.087.252.570
	2	Trade accounts payable	312		508.647.835.836	451.758.324.436
	3	Advances from customers	313		51.433.459.547	53.576.670.398
	4	Taxes and payable to state budget	314	V.16	35.000.563.017	40.751.698.521
	5	Payable to employees	315		4.296.017.137	4.375.136.480
	6	Payable expenses	316	V.17	-	13.974.905
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	4.851.694.920	4.699.561.741
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		1.212.713.193	1.212.713.193
II	Long-term liabilities		330		614.986.401.739	620.310.349.906
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		56.597.603	56.597.603
	4	Long-term borrowing	334	V.20	614.894.973.359	620.218.921.526
	5	Deferred income tax payable	335	V.21	34.830.777	34.830.777
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY		400		303.239.137.260	277.967.504.436
I	Capital sources and funds		410	V.22	303.239.137.260	277.967.504.436
	1	Paid-in capital	411		299.000.000.000	299.000.000.000
	2	Capital surplus	412		62.100.000.000	62.100.000.000
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		3.451.965.584	3.451.965.584
8	Financial reserve fund	418		4.495.441.039	4.495.441.039
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		(65.808.269.363)	(91.079.902.187)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		-	-
	TOTAL RESOURCES	440		2.293.183.607.799	2.275.753.186.586

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INCOME STATEMENT

Quarter 1/2013

Items	Code	Note	Quarter 1		Accumulation fr. Jan. 01 to Dec. 31	
			2013	2012	2013	2012
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	867.836.863.989	898.042.403.349	867.836.863.989	898.042.403.349
2. Deductions	02		1.115.007.149	6.944.607.098	1.115.007.149	6.944.607.098
3. Net sales and services (10 = 01 - 02)	10		866.721.856.840	891.097.796.251	866.721.856.840	891.097.796.251
4. Cost of sales	11	VI.27	775.490.950.881	841.318.001.165	775.490.950.881	841.318.001.165
5. Gross profit (20= 10-11)	20		91.230.905.959	49.779.795.086	91.230.905.959	49.779.795.086
6. Financial income	21	VI.26	2.570.961.788	5.275.110.019	2.570.961.788	5.275.110.019
7. Financial expenses	22	VI.28	45.446.693.552	39.799.365.495	45.446.693.552	39.799.365.495
- In which: Interest expense	23		43.533.037.779	39.790.619.995	43.533.037.779	39.790.619.995
8. Selling expenses	24		9.847.493.915	2.205.553.436	9.847.493.915	2.205.553.436
9. General & administrative expenses	25		14.701.200.980	11.923.901.588	14.701.200.980	11.923.901.588
10. Net operating profit [30=20+(21-22)-(24+25)]	30		23.806.479.300	1.126.084.586	23.806.479.300	1.126.084.586
11. Other income	31		2.359.446.383	1.564.067	2.359.446.383	1.564.067
12. Other expenses	32		859.462.082	18.890.068	859.462.082	18.890.068
13. Other profit (40=31-32)	40		1.499.984.301	(17.326.001)	1.499.984.301	(17.326.001)
14. Profit or loss in joint venture			-	-	-	-
15. Profit before tax (50=30+40)	50		25.306.463.601	1.108.758.585	25.306.463.601	1.108.758.585
16. Current corporate income tax expenses	51	VI.30	-	104.656.064	-	104.656.064
17. Deferred corporate income tax expenses	52	VI.30	34.830.777	-	34.830.777	-
18. Profit after tax (60=50-51-52)	60		25.271.632.824	1.004.102.521	25.271.632.824	1.004.102.521
18.1 Profit after tax of minorities			0	(185.428.525)	0	(185.428.525)
18.2 Profit after tax of the parent company's shareholders			25.271.632.824	1.189.531.046	25.271.632.824	1.189.531.046
19. EPS (VND/share)			845	0	845	0

Nam Kim Steel Joint Stock Company

CASH FLOW STATEMENT

Quarter 1/2013(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Dec. 31	
				2013	2012
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		25.306.463.601	15.379.959.100
2	Adjustment in accounts				
	Fixed assets depreciation	02		18.238.049.213	17.606.995.798
	Provisions	03		-	28.747.330.803
	Unrealized foreign exchange difference loss/gain	04		1.913.655.773	2.448.346.964
	Loss/gain from investment	05		1.817.763.010	(2.413.826.910)
	Loan interest expenses	06		43.533.037.779	115.795.624.609
3	Operating profit before the changes of current capital	08		90.808.969.376	177.564.430.364
	Changes in accounts receivable	09		(2.126.856.102.024)	189.558.014.101
	Changes in inventories	10		(19.705.846.730.399)	(137.413.231.806)
	Changes in trade payables (interest payable, income tax payable)	11		21.805.030.516.560	184.569.123.833
	Changes in prepaid expenses	12		6.406.579.517	(4.679.282.084)
	Loan interest paid	13		(43.533.037.779)	(115.795.624.609)
	Corporate income tax paid	14		-	(5.825.701.167)
	Other receivables	15		(24.037.187.942)	35.767.762.635
	Other payables	16		453.646.709.692	(626.659.836)
	Net cash provided by (used in) operating activities	20		455.619.717.001	323.118.831.431
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		39.708.294.502	(420.597.914.232)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		187.544.708	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	(43.418.705.802)
6	Withdrawal of capital in other companies	26		-	20.048.710.902
7	Cash received from interest, dividend and distributed profit	27		-	2.413.826.910
	Net cash used in investing activities	30		39.895.839.210	(441.554.082.222)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		82.260.833.625	2.341.009.024.175
4	Cash paid to principal debt	34		(575.511.345.755)	(2.261.146.155.675)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	(9.200.000.000)
	Net cash (used in) provided by financing activities	40		(493.250.512.130)	70.662.868.500
	Net cash during the period (50=20+30+40)	50		2.265.044.081	(47.772.382.291)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		4.497.916.205	63.380.982.681
	Influence of foreign exchange change	61		-	(3.291.302)

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		6.762.960.286	15.605.309.088
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