

BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Year
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		519,145,239,169	374,576,191,490
I. Cash and cash equivalents	110	V.1	26,426,038,195	36,400,295,220
1. Cash	111		26,426,038,195	36,400,295,220
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		13,700,000,000	23,836,000,000
1. Short-term investments	121	V.2	13,700,000,000	23,836,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		292,729,918,066	156,504,633,814
1. Trade accounts receivables	131	V.3	281,828,362,908	139,047,657,534
2. Advances to suppliers	132	V.4	3,952,165,241	12,093,406,977
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.5	6,949,389,917	5,363,569,303
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		175,822,716,011	144,281,596,222
1. Inventories	141	V.6	175,822,716,011	144,281,596,222
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		10,466,566,897	13,553,666,234
1. Short-term prepaid expenses	151	V.7	1,416,471,946	207,787,886
2. VAT deductible	152	V.8	1,687,599,961	1,088,815,089
3. Tax and accounts receivable from State budget	154	V.9	592,071	-
4. Other short-term assets	158	V.10	7,361,902,919	12,257,063,259
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		242,264,458,202	209,945,554,968
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		218,543,729,524	184,869,049,290
1. Tangible fixed assets	221	V.11	171,956,462,170	102,600,810,623
- Historical cost	222		221,119,894,683	129,863,024,938
- Accumulated depreciation	223		(49,163,432,513)	(27,262,214,315)
2. Finance leases fixed assets	224	V.12	13,893,353,519	18,526,769,857
- Historical cost	225		19,745,375,572	27,813,175,660
- Accumulated depreciation	226		(5,852,022,053)	(9,286,405,803)
3. Intangible fixed assets	227	V.13	17,441,218,019	17,905,484,069
- Historical cost	228		18,584,977,433	18,375,345,381
- Accumulated depreciation	229		(1,143,759,414)	(469,861,312)
4. Construction in progress expenses	230	V.14	15,252,695,816	45,835,984,741
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		19,033,365,323	18,306,564,258
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.15	7,503,165,323	7,495,164,258
3. Other long-term investments	258	V.16	11,530,200,000	10,811,400,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		4,687,363,355	6,769,941,420
1. Long-term prepaid expenses	261	V.17	4,414,797,380	5,463,411,448
2. Deferred income tax assets	262	V.18	97,565,975	1,244,117,826
3. Others	268	V.19	175,000,000	62,412,146
TOTAL ASSETS	270		761,409,697,371	584,521,746,458

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Year
A. LIABILITIES (300= 310+330)	300		557,610,509,829	452,485,520,189
I. Short-term liabilities	310		476,310,544,599	368,167,760,546
1. Short-term borrowing and debts	311	V.20	411,019,661,489	208,520,562,240
2. Trade accounts payable	312	V.21	47,150,187,530	147,856,309,659
3. Advances from customers	313	V.22	96,900,000	347,269,786
4. Taxes and liabilities to State budget	314	V.23	14,690,098,173	9,684,510,353
5. Payable to employees	315	V.24	2,346,405,731	1,465,050,997
6. Payable expenses	316	V.25	268,460,085	13,356,724
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.26	738,831,591	280,700,787
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		81,299,965,230	84,317,759,643
1. Long-term accounts payables-Trade	331	V.27	-	10,296,000,000
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	V.28	1,233,825,000	1,305,503,000
4. Long-term borrowing and debts	334	V.29	79,806,561,528	72,600,597,893
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336	V.30	259,578,702	115,658,750
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		203,799,187,543	132,036,226,269
I. Capital sources and funds	410		203,769,927,303	132,006,966,029
1. Paid-in capital	411	V.31	150,000,000,000	120,000,000,000
2. Capital surplus	412		6,338,500,000	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		-	-
8. Financial reserve fund	418		-	-
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.32	47,431,427,303	12,006,966,029
11. Capital for construction work	421		-	-
II. Budget sources	430		29,260,240	29,260,240
1. Bonus and welfare fund	431	V.33	29,260,240	29,260,240
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES	440		761,409,697,371	584,521,746,458

INCOME STATEMENT

As at Dec 31th 2009

Unit: VND

Items	Code	Note	Current year	Previous year
1	2	3	4	5
1. Sales	01	VI.1	1,067,148,493,814	844,543,645,840
2. Deductions	02			79,918,182
3. Net sales and services	10		1,067,148,493,814	844,463,727,658
4. Cost of goods sold	11	VI.2	904,458,011,636	739,327,577,552
5. Gross profit	20		162,690,482,178	105,136,150,106
6. Financial income	21	VI.3	8,347,882,655	6,576,653,335
7. Financial expenses	22	VI.4	68,797,433,135	51,603,084,739
<i>Include: Interest expense</i>	23		<i>34,403,470,146</i>	<i>33,569,956,948</i>
8. Selling expenses	24	VI.5	29,330,521,195	23,258,378,733
9. General & administrative expenses	25	VI.6	25,805,010,448	13,738,683,187
10. Net operating profit	30		47,105,400,055	23,112,656,782
11. Other income	31	VI.7	1,578,037,145	1,494,059,956
12. Other expenses	32	VI.8	2,301,174,810	1,837,854,513
13. Other profit	40		(723,137,665)	(343,794,557)
14. Profit or loss in joint venture			209,620,530	
15. Profit before tax (50=30 + 40)	50		46,591,882,920	22,768,862,225
16. Current corporate income tax expenses	51	VI.9	9,814,414,588	7,957,402,977
17. Deferred corporate income tax expenses	52		1,146,551,851	(1,224,117,826)
18. Profit after tax (60=50 - 51 - 52)	60		35,630,916,481	16,035,577,074
18.1 Profit after tax of minorities	61			
18.2 Profit after tax of the parent company's shareholders	62		35,630,916,481	16,035,577,074
21. EPS (*)	70	VI.9	2,850	1,825

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Code	Current year	Previous year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	46,385,427,713	22,768,862,225
2. Adjustment in accounts			
Fixed assets depreciation	02	19,762,698,724	12,585,104,242
Provisions	03	143,919,952	
Unrealized foreign exchange difference loss/gain	04	1,280,087,607	4,976,471,305
Loss from liquidating fixed assets and down construction expenses	05	(6,287,351,370)	(3,640,433,013)
Interest expenses	06	34,403,470,146	33,569,956,948
3. Operating profit before the changes of current capital	08	95,688,252,772	70,259,961,707
Changes in accounts receivable	09	(130,696,376,249)	(51,950,468,201)
Changes in inventories	10	(31,541,119,789)	23,481,824,551
Changes in trade payables	11	(106,670,123,531)	118,057,362,122
Changes in prepaid expenses	12	(160,069,992)	1,660,612,263
Paid interest	13	(34,391,395,520)	(39,711,548,212)
Paid corporate income tax	14	(7,796,606,253)	(10,088,488,134)
Other receivables	15	192,412,146	166,417,139,576
Other payables	16	(952,791,981)	(164,131,306,873)
Net cash provided by (used in) operating activities	20	(216,327,818,397)	113,995,088,799
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(48,339,620,486)	(50,076,978,974)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	692,347,000	983,470,476
3. Cash paid for lending or purchase debt tools of other companies	23		(23,836,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24	10,199,400,000	
5. Cash paid for joining capital in other companies	25	(790,201,065)	(10,000,000,000)
6. Withdrawal of capital in other companies	26		
7. Cash received from interest, dividend and distributed profit	27	6,198,490,244	
Net cash used in investing activities	30	(32,039,584,307)	(82,929,508,498)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	36,338,500,000	65,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	858,640,590,565	486,769,920,492
4. Cash paid to principal debt	34	(654,403,178,686)	(512,939,865,983)
5. Cash paid to financial lease debt	35	(2,182,766,200)	(6,421,580,033)
6. Dividend, profit paid for owners	36		(39,000,000,000)
Net cash (used in) provided by financing activities	40	238,393,145,679	(6,591,525,524)
Net cash during the period	50	(9,974,257,025)	24,474,054,777
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	36,400,295,220	11,918,045,965
Influence of foreign exchange fluctuation	61		8,194,478
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	26,426,038,195	36,400,295,220