

BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Year
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		514,949,535,835	374,576,191,490
I. Cash and cash equivalents	110	V.1	26,427,387,996	36,400,295,220
1. Cash	111		26,427,387,996	36,400,295,220
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	23,836,000,000
1. Short-term investments	121	V.2	-	23,836,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		309,569,059,916	156,504,633,814
1. Trade accounts receivables	131	V.3	292,018,249,329	139,047,657,534
2. Advances to suppliers	132	V.4	4,456,902,103	12,093,406,977
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.5	13,093,908,484	5,363,569,303
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		176,212,979,854	144,281,596,222
1. Inventories	141	V.6	176,212,979,854	144,281,596,222
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		2,740,108,069	13,553,666,234
1. Short-term prepaid expenses	151	V.7	1,416,471,946	207,787,886
2. VAT deductible	152	V.8	123,575,687	1,088,815,089
3. Tax and accounts receivable from State budget	154	V.9	190,851,161	-
4. Other short-term assets	158	V.10	1,009,209,275	12,257,063,259
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		242,721,716,635	209,945,554,968
I. Long-term receivables	210		145,000,000	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		145,000,000	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		218,425,841,759	184,869,049,290
1. Tangible fixed assets	221	V.11	171,838,574,405	102,600,810,623
- Historical cost	222		218,521,580,930	129,863,024,938
- Accumulated depreciation	223		(46,683,006,525)	(27,262,214,315)
2. Finance leases fixed assets	224	V.12	13,893,353,519	18,526,769,857
- Historical cost	225		19,745,375,572	27,813,175,660
- Accumulated depreciation	226		(5,852,022,053)	(9,286,405,803)
3. Intangible fixed assets	227	V.13	17,441,218,019	17,905,484,069
- Historical cost	228		18,584,977,433	18,375,345,381
- Accumulated depreciation	229		(1,143,759,414)	(469,861,312)
4. Construction in progress expenses	230	V.14	15,252,695,816	45,835,984,741
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		19,030,200,000	18,306,564,258
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.15	7,500,000,000	7,495,164,258
3. Other long-term investments	258	V.16	11,530,200,000	10,811,400,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		5,120,674,876	6,769,941,420
1. Long-term prepaid expenses	261	V.17	4,719,101,355	5,463,411,448
2. Deferred income tax assets	262	V.18	371,573,521	1,244,117,826
3. Others	268	V.19	30,000,000	62,412,146
TOTAL ASSETS	270		757,671,252,470	584,521,746,458
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Year
A. LIABILITIES (300= 310+330)	300		553,469,229,927	452,485,520,189
I. Short-term liabilities	310		437,849,454,699	368,167,760,546
1. Short-term borrowing and debts	311	V.20	373,795,325,452	208,520,562,240
2. Trade accounts payable	312	V.21	43,533,609,450	147,856,309,659
3. Advances from customers	313	V.22	96,900,000	347,269,786
4. Taxes and liabilities to State budget	314	V.23	16,053,143,875	9,684,510,353
5. Payable to employees	315	V.24	2,346,405,731	1,465,050,997
6. Payable expenses	316	V.25	-	13,356,724
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.26	2,024,070,191	280,700,787
10. Provision for short-term liabilities	320		-	-

II. Long-term liabilities	330		115,619,775,228	84,317,759,643
1. Long-term accounts payables-Trade	331	V.27	-	10,296,000,000
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	V.28	50,000,000	1,305,503,000
4. Long-term borrowing and debts	334	V.29	115,454,116,478	72,600,597,893
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336	V.30	115,658,750	115,658,750
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		204,202,022,544	132,036,226,269
I. Capital sources and funds	410		204,172,762,304	132,006,966,029
1. Paid-in capital	411	V.31	150,000,000,000	120,000,000,000
2. Capital surplus	412		6,338,500,000	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		-	-
8. Financial reserve fund	418		-	-
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.32	47,834,262,304	12,006,966,029
11. Capital for construction work	421		-	-
II. Budget sources	430		29,260,240	29,260,240
1. Bonus and welfare fund	431	V.33	29,260,240	29,260,240
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES	440		757,671,252,471	584,521,746,458

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation	
	2009	2008	2009	2008
1	4	5	6	7
1. Sales	434,272,561,460	297,935,911,460	1,046,630,942,732	844,543,645,840
2. Deductions			4,048,412,129	79,918,182
3. Net sales and services	434,272,561,460	297,935,911,460	1,042,582,530,603	844,463,727,658
4. Cost of goods sold	389,157,080,803	262,090,509,924	879,242,672,188	739,327,577,552
5. Gross profit	45,115,480,657	35,845,401,536	163,339,858,415	105,136,150,106
6. Financial income	4,493,489,998	1,087,328,422	6,081,711,222	6,576,653,335
7. Financial expenses	15,693,084,492	15,942,742,415	67,071,916,006	51,603,084,739
Include: Interest expense	8,623,364,886	12,392,489,237	33,807,269,430	33,569,956,948
8. Selling expenses	10,678,956,100	8,418,685,669	28,932,849,959	23,258,378,733
9. General & administrative expenses	8,140,492,451	5,902,109,136	25,328,111,293	13,738,683,187
10. Net operating profit	15,096,437,612	6,669,192,738	48,088,692,379	23,112,656,782
11. Other income	1,118,101,146	840,142,486	1,658,325,789	1,494,059,956
12. Other expenses	1,658,886,910	1,637,820,578	2,059,976,389	1,837,854,513
13. Other profit	(540,785,764)	(797,678,092)	(401,650,600)	(343,794,557)
14. Profit before tax	14,555,651,848	5,871,514,646	47,687,041,779	22,768,862,225
15. Current corporate income tax expenses	4,284,532,391	1,644,024,101	10,987,201,200	7,957,402,977
16. Deferred corporate income tax expenses			872,544,305	(1,224,117,826)
17. Profit after tax (60 = 50 - 51)	10,271,119,457	4,227,490,545	35,827,296,274	16,035,577,074
17.1. Minority interest				
17.2 Profit after tax of parent company's shareholder	10,271,119,457	4,227,490,545	35,827,296,274	16,035,577,074
18. EPS (VND/share)	685	352	2,388	1,825

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Accumulation	
	2009	2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	22,768,862,225	47,687,041,779
2. Adjustment in accounts		
Fixed assets depreciation	12,585,104,242	18,944,915,693
Provisions		
Unrealized foreign exchange difference loss/gain	4,976,471,305	
Loss from liquidating fixed assets and down construction expenses	(3,640,433,013)	(703,996,858)
Interest expenses	33,569,956,948	33,807,269,430
3. Operating profit before the changes of current capital	70,259,961,707	99,735,230,044
Changes in accounts receivable	(51,950,468,201)	(94,366,178,001)
Changes in inventories	23,481,824,551	(31,931,383,631)
Changes in trade payables	118,057,362,122	(146,437,832,554)
Changes in prepaid expenses	1,660,612,263	(350,660,191)
Paid interest	(39,711,548,212)	(33,807,269,430)
Paid corporate income tax	(10,088,488,134)	(7,796,606,253)
Other receivables	166,417,139,576	331,785,467,991
Other payables	(164,131,306,873)	(332,925,955,213)
Net cash provided by (used in) operating activities	113,995,088,799	(216,095,187,238)
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(50,076,978,974)	(64,346,373,782)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	983,470,476	
3. Cash paid for lending or purchase debt tools of other companies	(23,836,000,000)	
4. Withdrawal of lending or resale debt tools of other companies		23,888,400,000
5. Cash paid for joining capital in other companies	(10,000,000,000)	(776,035,742)
6. Withdrawal of capital in other companies		
7. Cash received from interest, dividend and distributed profit		2,889,507,742
Net cash used in investing activities	(82,929,508,498)	(38,344,501,782)
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity	65,000,000,000	36,338,500,000
2. Cash paid to owners' equity, repurchase issued stock		
3. Cash received from long-term and short-term borrowings	486,769,920,492	878,733,782,669
4. Cash paid to principal debt	(512,939,865,983)	(665,614,072,872)
5. Cash paid to financial lease debt	(6,421,580,033)	(4,991,428,000)
6. Dividend, profit paid for owners	(39,000,000,000)	
Net cash (used in) provided by financing activities	(6,591,525,524)	244,466,781,797
Net cash during the period	24,474,054,777	(9,972,907,223)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	11,918,045,965	36,400,295,220
Influence of foreign exchange fluctuation	8,194,478	
CASH AND CASH EQUIVALENTS AT END OF YEAR	36,400,295,220	26,427,387,997