Tan Binh Import – Export Joint Stock Company

BALANCE SHEET

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**575,697,528,303**	**467,517,046,598**
I. Cash and cash equivalents	**110**	**V.1**	**62,347,723,913**	**43,391,787,756**
1. Cash	111		36,797,723,913	42,391,787,756
2. Cash equivalents	112		25,550,000,000	1,000,000,000
II. Short-term financial investments	**120**		**253,210,290,154**	**290,582,373,490**
1. Short-term investments	121	V.2	253,210,290,154	290,654,534,018
2. Provision for devaluation of short-term security investments	129		-	(72,160,528)
III. Receivables	**130**		**92,250,293,359**	**64,072,347,028**
1. Trade accounts receivables	131	V.3	67,396,247,093	43,488,595,862
2. Advances to suppliers	132	V.4	12,461,199,265	9,565,598,149
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.5	12,392,847,001	11,018,153,017
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	**140**		**159,308,829,036**	**64,905,236,449**
1. Inventories	141	V.6	159,960,892,106	66,433,184,298
2. Provision for devaluation of inventories	149	V.7	(652,063,070)	(1,527,947,849)
V. Other short-term assets	**150**		**8,580,391,841**	**4,565,301,875**
1. Short-term prepaid expenses	151	V.8	587,675,148	632,356,695
2. VAT deductible	152		1,211,785,443	2,495,611,464
3. Tax and accounts receivable from State budget	154		-	3,014,320
4. Other short-term assets	158	V.9	6,780,931,250	1,434,319,396
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**501,370,769,991**	**739,263,541,501**
I. Long-term receivables	**210**		**51,094,781,925**	**60,961,473,726**
1. Long-term receivables from customers	211	V.10	36,767,214,581	47,315,102,326
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218	V.11	14,377,567,344	13,681,371,400
5. Provision for long-term bad receivable (*)	219	V.12	(50,000,000)	(35,000,000)
II. Fixed assets	**220**		**358,429,230,138**	**572,337,773,832**
1. Tangible fixed assets	221	V.13	151,750,699,326	143,217,811,044
- Historical cost	*222*		*306,061,826,046*	*273,259,550,751*
- Accumulated depreciation	*223*		*(154,311,126,720)*	*(130,041,739,707)*
2. Finance leases fixed assets	224		-	-
- Historical cost	*225*		-	-
- Accumulated depreciation	*226*		-	-
3. Intangible fixed assets	227	V.14	36,512,641,467	32,282,393,904
- Historical cost	*228*		*246,137,152,097*	*231,482,854,438*
- Accumulated depreciation	*229*		*(209,624,510,630)*	*(199,200,460,534)*
4. Construction in progress expenses	230	V.15	170,165,889,345	396,837,568,884
III. Property investment	**240**	**V.16**	**29,184,917,707**	**33,969,528,029**
- Historical cost	241		44,354,570,913	54,198,737,511
- Accumulated depreciation (*)	242		(15,169,653,206)	(20,229,209,482)
IV. Long-term financial investments	**250**		**52,914,199,101**	**56,061,542,894**
1. Investment in subsidiaries	251	V.17	-	7,800,000,000
2. Investment in joint-venture	252	V.18	39,100,319,097	27,780,456,246
3. Other long-term investments	258	V.19	16,888,055,294	26,140,505,294
4. Provision for devaluation of long-term finance investment	259	V.20	(3,074,175,290)	(5,659,418,646)
V. Other long-term assets	**260**		**9,747,641,120**	**15,933,223,020**
1. Long-term prepaid expenses	261	V.21	6,559,959,634	7,908,587,589
2. Deferred income tax assets	262	V.22	468,134,941	497,516,753
3. Others	268	V.23	2,719,546,545	7,527,118,678
TOTAL ASSETS	**270**		**1,077,068,298,294**	**1,206,780,588,099**

BALANCE SHEET

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	**300**		**652,711,576,996**	**802,315,917,666**
I. Short-term liabilities	**310**		**212,963,304,525**	**179,013,478,760**
1. Short-term borrowing and debts	311	V.24	131,101,688,819	49,375,077,916
2. Trade accounts payable	312	V.25	9,197,147,740	20,924,302,434
3. Advances from customers	313	V.26	4,752,818,212	6,212,926,382
4. Taxes and liabilities to State budget	314	V.27	14,655,898,727	12,267,099,359
5. Payable to employees	315	V.28	12,960,714,288	8,730,728,326
6. Payable expenses	316	V.29	16,189,082,992	15,294,523,045
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.30	22,895,172,803	65,517,462,917
10. Provision for short-term liabilities	320	V.31	1,210,780,944	691,358,381
II. Long-term liabilities	**330**		**439,748,272,471**	**623,302,438,906**
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	V.32	373,268,823,074	564,015,852,003
4. Long-term borrowing and debts	334	V.33	64,371,221,177	58,532,329,258
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336	V.34	2,108,228,220	754,257,645
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	**400**		**424,356,721,298**	**404,464,670,433**
I. Capital sources and funds	**410**		**421,404,434,467**	**394,063,194,651**
1. Paid-in capital	411	V.35	120,000,000,000	120,000,000,000
2. Capital surplus	412	V.35	210,352,860,000	225,451,406,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417	V.35	38,975,605,299	38,219,111,083
8. Financial reserve fund	418	V.35	8,142,742,034	12,383,898,698
9. Other fund belong to owner's equity	419	V.35	226,196,555	898,000,000
10. Retained profit	420	V.35	43,707,030,579	(2,889,221,130)
11. Capital for construction work	421		-	-
II. Budget sources	**430**		**2,952,286,831**	**10,401,475,782**
1. Bonus and welfare fund	431	V.36	2,952,286,831	10,401,475,782
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES	**440**		**1,077,068,298,294**	**1,206,780,588,099**

OFF BALANCE SHEET ITEMS

Items	Code	Note	Beginning Balance	Ending Balance
1. Operating lease assets			-	-
2. Goods held under trust or for processing		V.37	290,315,632	290,315,632
3. Goods received on consignment for sale			-	-
4. Bad debts written off			-	-
5. Foreign currencies				
(USD)			106,898.35	35,802.56
(EUR)			24,669.00	24,669.00
6. Subsidies of state budget			-	-

INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Current Year	Previous Year
1. Sales	**01**	**VI.1**	**565,192,111,199**	**725,580,849,276**
2. Deductions	02	VI.1	1,039,688,549	896,384,406
3. Net sales and services	**10**	**VI.1**	**564,152,422,650**	**724,684,464,870**
4. Cost of goods sold	11	VI.2	456,314,548,526	599,388,538,873
5. Gross profit	**20**		**107,837,874,124**	**125,295,925,997**
6. Financial income	21	VI.3	30,274,924,428	55,438,093,997
7. Financial expenses	22	VI.4	7,885,741,974	27,990,787,200
Include: Interest expense	*23*		*7,588,621,735*	*15,316,704,241*
8. Selling expenses	24	VI.5	34,625,072,842	58,509,501,885
9. General & administrative expenses	25	VI.6	33,319,623,727	31,212,244,715
10. Net operating profit	**30**		**62,282,360,009**	**63,021,486,194**
11. Other income	31	VI.7	3,812,289,425	6,749,595,903
12. Other expenses	32	VI.8	3,164,443,100	1,125,637,358
13. Other profit	**40**		**647,846,325**	**5,623,958,545**
14. Profit or loss in joint venture	45		1,069,862,851	(11,819,543,754)
15. Profit before tax (50=30 + 40)	**50**		**64,000,069,185**	**56,825,900,985**
16. Current corporate income tax expenses	51		12,742,752,312	5,590,986,438
17. Deferred corporate income tax expenses	52	VI.9	(1,100,425)	(459,771,233)
18. Profit after tax (60=50 - 51 - 52)	**60**		**51,258,417,298**	**51,694,685,780**
18.1 Profit after tax of minorities	61		-	-
18.2 Profit after tax of the parent company's shareholders	62		51,258,417,298	51,694,685,780
19. EPS (VND/share)	**70**	**VI.10**	**4,272**	**4,366**

CASH FLOW STATEMENT

Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		484,124,219,896	744,133,547,746
2. Cash paid for supplier	02		(320,518,466,698)	(681,396,185,558)
3. Cash paid for employee	03		(51,694,718,625)	(75,324,890,299)
4. Cash paid for interest	04		(10,352,550,708)	(21,074,185,838)
5. Cash paid for corporate income tax	05		(13,159,597,600)	(1,832,713,439)
6. Other receivables	06		755,219,586,750	1,024,743,893,935
7. Other payables	07		(849,151,456,273)	(1,090,217,677,625)
Net cash provided by (used in) operating activities	***20***		***(5,532,983,258)***	***(100,968,211,078)***
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(122,715,550,303)	(5,995,747,282)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		2,021,369,048	580,123,630
3. Cash paid for lending or purchase debt tools of other companies	23		(32,680,000,000)	(73,105,964,466)
4. Withdrawal of lending or resale debt tools of other companies	24		65,730,690,950	79,447,264,945
5. Cash paid for joining capital in other companies	25		(6,133,050,000)	(23,996,680,000)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		32,061,037,260	47,845,395,097
Net cash used in investing activities	***30***		***(61,715,503,045)***	***24,774,391,924***
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	164,000,000,000
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		240,911,118,754	171,587,348,496
4. Cash paid to principal debt	34		(153,345,615,932)	(230,556,518,966)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36		(1,338,440,200)	(26,498,069,289)
Net cash (used in) provided by financing activities	***40***		***86,227,062,622***	***78,532,760,241***
Net cash during the period (20+30+40)	**50**		**18,978,576,319**	**2,338,941,087**
Cash and cash equivalents at beginning of year	**60**	**V.1**	**43,391,787,756**	**41,150,528,330**
Influence of foreign exchange fluctuation	61		(22,640,162)	(97,681,661)
Cash and cash equivalents at end of year (50+60+61)	**70**	**V.1**	**62,347,723,913**	**43,391,787,756**