

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		173.727.804.096	172.325.394.315
I. Cash and cash equivalents	110	1	8.351.282.571	9.869.992.424
1. Cash	111		8.351.282.571	9.869.992.424
2. Cash equivalents	112			-
II. Short-term financial investments	120			-
1. Short-term investments	121			-
2. Provision for devaluation of short-term security investments	129			-
III. Receivables	130		35.288.610.460	73.216.042.001
1. Trade accounts receivables	131		11.037.789.171	38.225.090.330
2. Advances to suppliers	132		24.200.467.318	34.996.303.674
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138	2	362.473.607	306.767.633
6. Provision for short-term bad receivables	139		(312.119.636)	(312.119.636)
IV. Inventories	140	3	123.373.529.160	86.259.623.562
1. Inventories	141		123.373.529.160	86.259.623.562
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		6.714.381.905	2.979.736.328
1. Short-term prepaid expenses	151		345.001.523	-
2. VAT deductible	152		6.149.880.382	2.758.050.328
3. Tax and accounts receivable from State budget	154	4		-
4. Other short-term assets	158		219.500.000	221.686.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		262.484.055.917	228.114.481.134
I. Long-term receivables	210		787.500.000	945.000.000
1. Long-term receivables from customers	211		787.500.000	945.000.000
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		230.896.647.792	195.468.134.720
1. Tangible fixed assets	221	5	40.673.392.629	42.953.303.389
- Historical cost	222		65.135.148.281	64.421.476.565
- Accumulated depreciation	223		(24.461.755.652)	(21.468.173.176)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	6	191.253.191	72.033.905
- Historical cost	228		237.184.340	101.288.280
- Accumulated depreciation	229		(45.931.149)	(29.254.375)
4. Construction in progress expenses	230	7	190.032.001.972	152.442.797.426
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		2.658.200.000	1.572.900.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252			-
3. Other long-term investments	258	8	3.795.000.000	2.695.000.000
4. Provision for devaluation of long-term finance investment	259	9	(1.136.800.000)	(1.122.100.000)
V. Goodwill	260		9.464.834.069	10.050.287.723
VI. Other long-term assets	270		18.676.874.056	20.078.158.691
1. Long-term prepaid expenses	271	10	17.965.610.258	19.054.925.167
2. Deferred income tax assets	272		711.263.798	1.023.233.524
3. Others	273		-	-
	274			
TOTAL ASSETS (270=100+200)	280		436.211.860.013	400.439.875.449

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
--------	------	------	-----------------	----------------

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		273.472.904.427	242.512.707.445
I. Short-term liabilities	310		168.933.815.623	144.426.732.393
1. Short-term borrowing and debts	311	11	117.853.294.586	91.083.004.590
2. Trade accounts payable	312		41.599.774.150	47.073.668.225
3. Advances from customers	313		21.373.512	703.143.672
4. Taxes and liabilities to State budget	314	12	5.210.310.944	2.196.260.234
5. Payable to employees	315		2.089.717.233	2.093.527.436
6. Payable expenses	316			-
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	13	1.967.855.895	1.277.128.236
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		191.489.303	
II. Long-term liabilities	330		104.539.088.804	98.085.975.052
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334	14	104.561.864.134	98.073.964.007
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336		(22.775.330)	12.011.045
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400	15	153.861.722.776	150.398.840.121
I. Capital sources and funds	410		153.861.722.776	150.377.093.054
1. Paid-in capital	411		99.999.390.000	80.000.000.000
2. Capital surplus	412		43.016.106.000	55.015.616.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(1.878.789.359)	(2.210.672.594)
7. Investment and development fund	417		4.658.084.511	2.458.068.537
8. Financial reserve fund	418		383.267.920	230.431.423
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		7.683.663.704	14.883.649.688
11. Capital for construction work	421		-	-
II. Budget sources	430		-	21.747.067
1. Bonus and welfare fund	431			21.747.067
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
			-	-
C. BENEFITS OF MINORITIES	440		8.877.232.810	7.528.327.883
TOTAL RESOURCES (430= 300+400)	450		436.211.860.013	400.439.875.449

OFF BALANCE SHEET ITEMS

Items	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
1. Operating lease assets			-	-
2. Goods held under trust or for processing			-	-
3. Goods received on consignment for sale			-	-
4. Bad debts written off			-	-
5. Foreign currencies:				
- USD			150.047,13	41.348,20
- EUR			-	-
6. Subsidies of state budget			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2/ 2010	Accumulation
1. Revenue of sales and services		16.1	68.467.212.295	125.131.424.939
2. Deductions				
3. Net sales and services (10=01 - 02)			68.467.212.295	125.131.424.939
4. Cost of goods sold		17	50.531.146.719	93.164.072.982
5. Gross profit (20=10 - 11)			17.936.065.576	31.967.351.957
6. Financial incomes		16.2	640.941.263	2.031.379.883
7. Financial expenses		18	3.915.823.282	6.707.548.631
- Include: Interest expense			3.074.455.183	5.730.001.814
8. Selling expenses			6.096.404.569	12.592.552.431
9. General & administrative expenses			2.272.965.454	4.007.626.132
10. Net operating profit (30=20 + (21-22) - (24+25))			6.291.813.534	10.691.004.646
11. Other incomes			110.300.865	116.752.892
12. Other expenses			23.232.614	26.007.614
13. Other profit (40=31-32)			87.068.251	90.745.278
14. Profit before tax (50=30 + 40)			6.378.881.785	10.781.749.924
15. Current corporate income tax expenses		19	2.052.277.080	3.301.261.567
16. Deferred corporate income tax expenses			202.240.382	311.969.726
17. Profit after tax (60=50 - 51 - 52)			4.124.364.323	7.168.518.631
17.1 Benefits of minorities			(382.665.351)	(515.145.073)
17.2 Profit after tax of the parent company's shareholders			4.507.029.674	7.683.663.704
18. EPS (*)			472	804

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Jun. 30th, 2010
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue			119.714.848.090
2. Cash paid for supplier			(94.573.524.114)
3. Cash paid for employee			(9.690.554.622)
4. Cash paid for interest			(5.640.393.949)
5. Cash paid for corporate income tax			(861.313.986)
6. Other receivables			12.199.075.171
7. Other payables			(6.480.939.375)
Net cash provided by (used in) operating activities			14.667.197.215
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets			(5.924.731.955)
2. Cash received from liquidation or disposal of capital assets and other long-term assets			110.000.000
3. Cash paid for lending or purchase debt tools of other companies			-
4. Withdrawal of lending or resale debt tools of other companies			-
5. Cash paid for joining capital in other companies			
6. Withdrawal of capital in other companies			-
7. Cash received from interest, dividend and distributed profit			20.088.251
Net cash used in investing activities			(5.794.643.704)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity			1.864.050.000
2. Cash paid to owners equity, repurchase issued stock			-
3. Cash received from long-term and short-term borrowings			98.875.652.640
4. Cash paid to principal debt			(107.153.037.930)
5. Cash paid to financial lease debt			-
6. Dividend, profit paid for owners			(4.000.095.600)
Net cash (used in) provided by financing activities			(10.413.430.890)
Net cash during the period (20+30+40)			(1.540.877.379)
Cash and cash equivalents at beginning of year			9.869.992.424
Influence of foreign exchange fluctuation			22.167.526
Cash and cash equivalents at end of year (50+60+61)			8.351.282.571