

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		430.271.434.519	302.134.957.835
I. Cash and cash equivalents	110		81.294.513.902	26.678.762.306
1. Cash	111	V.01	17.894.513.902	1.656.352.523
2. Cash equivalents	112		63.400.000.000	25.022.409.783
II. Short-term financial investments	120	V.02	49.248.801.361	13.390.357.755
1. Short-term investments	121		49.476.237.361	13.390.357.755
2. Provision for devaluation of short-term security investments	129		(227.436.000)	
III. Receivables	130		193.543.798.462	186.287.740.392
1. Trade accounts receivables	131		136.526.933.370	171.139.370.533
2. Advances to suppliers	132		56.847.010.681	14.927.561.381
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	169.854.411	220.808.478
6. Provision for short-term bad receivables	139			
IV. Inventories	140		50.843.029.307	31.524.466.672
1. Inventories	141	V.04	50.843.029.307	31.524.466.672
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		55.341.291.487	44.253.630.710
1. Short-term prepaid expenses	151			
2. VAT deductible	152		2.223.287	
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		55.339.068.200	44.253.630.710
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		117.522.212.959	68.207.097.631
I. Long-term receivables	210		73.947.282.550	39.186.659.050
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214		73.947.282.550	39.186.659.050
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		15.384.361.144	16.862.098.149
1. Tangible fixed assets	221	V.08	8.905.811.144	10.383.548.149
- Historical cost	222		15.076.529.402	15.480.490.745
- Accumulated depreciation	223		(6.170.718.258)	(5.096.942.596)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	6.478.550.000	6.478.550.000
- Historical cost	228		6.478.550.000	6.478.550.000
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11		
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		6.250.000.000	5.050.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			2.000.000.000
3. Other long-term investments	258	V.13	6.250.000.000	3.050.000.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		17.441.164.182	7.108.340.432
1. Long-term prepaid expenses	261	V.14	11.369.352.702	6.058.340.432
2. Deferred income tax assets	262	V.21		
3. Others	263		6.071.811.480	1.050.000.000
VI. Goowill	269		4.499.405.083	
TOTAL ASSETS (270=100+200)	270		547.793.647.478	370.342.055.466

Assets	Code	Note	Ending Balance	Beginning Balance
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CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		278.138.926.632	239.614.609.233
I. Short-term liabilities	310		273.133.744.965	239.609.427.566
1. Short-term borrowing and debts	311	V.15	127.340.172.421	94.017.456.359
2. Trade accounts payable	312		84.630.853.294	72.437.952.971
3. Advances from customers	313		12.794.331.979	4.453.707.218
4. Taxes and liabilities to State budget	314	V.16	18.661.734.360	17.598.407.035
5. Payable to employees	315		756.210.796	783.813.862
6. Payable expenses	316	V.17	5.251.158.087	14.923.748.746
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	18.666.528.492	27.203.829.072
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		5.032.755.536	8.190.512.303
II. Long-term liabilities	330		5.005.181.667	5.181.667
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		5.000.000.000	
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		5.181.667	5.181.667
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		260.805.172.582	130.727.446.233
I. Capital sources and funds	410	V.22	260.805.172.582	130.727.446.233
1. Paid-in capital	411		140.000.000.000	80.000.000.000
2. Capital surplus	412		70.829.006.688	27.207.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		6.215.871.163	6.215.871.163
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419		3.107.935.582	3.107.935.582
10. Retained profit	420		40.652.359.149	14.196.639.488
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		8.849.548.264	
TOTAL RESOURCES (430= 300+400)	440		547.793.647.478	370.342.055.466

CONSOLIDATED INCOME STATEMENT
Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period
1. Sales	1	VI.25	110.198.716.290
2. Deductions	2		
3. Net sales and services (10=01-02)	10		110.198.716.290
4. Cost of goods sold	11	VI.27	85.806.567.528
5. Gross profit (20 = 10 - 11)	20		24.392.148.762
6. Financial income	21	VI.26	22.522.090.446
7. Financial expenses	22	VI.28	6.975.527.297
- Include: Interest expenses	23		6.683.108.187
8. Selling expenses	24		
9. General & administrative expenses	25		8.157.549.845
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		31.781.162.066
11. Other income	31		695.062.560
12. Other expenses	32		395.485.680
13. Other profit (40 = 31 - 32)	40		299.576.880
14. Profit before tax (50 = 30 + 40)	50		32.080.738.946
15. Current corporate income tax expenses	51	VI.30	5.436.954.615
16. Deferred corporate income tax expenses	52	VI.30	
17. Profit after tax (60 = 50 - 51 - 52)	60		26.643.784.331
17.1 Minority interest	61		
17.2 Profit after tax of parent company's shareholder	62		26.643.784.331
18. EPS (VND/share)	70		2.248

CONSOLIDATED CASH FLOWS STATEMENT
Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>1. Profit before tax</i>	<i>01</i>		<i>32.080.738.946</i>
<i>2. Adjustment in accounts</i>			
Fixed assets depreciation	02		1.459.489.985
Provisions	03		227.436.000
Unrealized foreign exchange difference loss/gain	04		
Loss/gain from investment	05		(12.814.046.080)
Interest expenses	06		6.683.108.187
Orther adjustment	07		
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>27.636.727.038</i>
Changes in accounts receivable	09		(21.576.041.063)
Changes in inventories	10		(19.318.562.635)
Changes in trade payables (exclude interest payable, income tax payable)	11		8.879.570.420
Changes in prepaid expenses	12		(1.374.876.517)
Paid interest	13		(5.637.829.251)
Paid corporate income tax	14		(2.184.146.476)
Other receivables	15		135.000.000
Other payables	16		(8.170.099.791)
Net cash provided by (used in) operating activities	20		(21.610.258.275)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21		(89.490.762)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		293.945.455
3. Cash paid for lending or purchase debt tools of other companies	23		(37.844.213.606)
4. Withdrawal of lending or resale debt tools of other companies	24		21.973.698.987
5. Cash paid for joining capital in other companies	25		(47.586.212.424)
6. Withdrawal of capital in other companies	26		1.250.000.000
7. Cash received from interest, dividend and distributed profit	27		12.627.838.407
Net cash used in investing activities	30		(49.374.433.943)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		103.622.006.688
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33		125.941.464.795
4. Cash paid to principal debt	34		(103.914.027.669)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		(49.000.000)
Net cash (used in) provided by financing activities	40		125.600.443.814
Net cash during the period (50 = 20+30+40)	50		54.615.751.596
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		26.678.762.306
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		81.294.513.902