

BALANCE SHEET
As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		302.194.365.863	244.135.208.308
I. Cash and cash equivalents	110		26.678.762.306	2.099.778.840
1. Cash	111	V.01	1.656.352.523	2.099.778.840
2. Cash equivalents	112		25.022.409.783	
II. Short-term financial investments	120	V.02	13.390.357.755	14.149.600.000
1. Short-term investments	121		13.390.357.755	14.646.000.000
2. Provision for devaluation of short-term security investments	129			(496.400.000)
III. Receivables	130		186.287.740.393	183.781.078.923
1. Trade accounts receivables	131		171.139.370.534	159.269.453.661
2. Advances to suppliers	132		14.927.561.381	5.644.194.138
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	220.808.478	18.867.431.124
6. Provision for short-term bad receivables	139			
IV. Inventories	140		31.524.466.672	31.795.435.474
1. Inventories	141	V.04	31.524.466.672	31.795.435.474
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		44.313.038.737	12.309.315.071
1. Short-term prepaid expenses	151			
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		44.313.038.737	12.309.315.071
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		68.157.097.631	77.103.606.050
I. Long-term receivables	210		39.186.659.050	37.830.979.642
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214		39.186.659.050	37.830.979.642
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	220		16.862.098.149	15.128.777.471
1. Tangible fixed assets	221	V.08	10.383.548.149	8.650.227.471
- Historical cost	222		15.480.490.745	11.535.036.362
- Accumulated depreciation	223		(5.096.942.596)	(2.884.808.891)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	6.478.550.000	6.478.550.000
- Historical cost	228		6.478.550.000	6.478.550.000
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11		
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		5.050.000.000	16.519.990.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		2.000.000.000	1.950.000.000
3. Other long-term investments	258	V.13	3.050.000.000	14.569.990.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		7.058.340.432	7.623.858.937
1. Long-term prepaid expenses	261	V.14	6.058.340.432	6.488.381.151
2. Deferred income tax assets	262	V.21		
3. Others	263		1.000.000.000	1.135.477.786
TOTAL ASSETS (270=100+200)	270		370.351.463.494	321.238.814.358

Assets	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
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CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)	300		234.031.675.186	203.174.170.760
I. Short-term liabilities	310		234.026.493.519	203.154.255.760
1. Short-term borrowing and debts	311	V.15	94.017.456.359	60.046.746.193
2. Trade accounts payable	312		72.437.952.971	82.220.635.834
3. Advances from customers	313		4.453.707.218	45.436.180.976
4. Taxes and liabilities to State budget	314	V.16	17.598.407.035	8.256.875.163
5. Payable to employees	315		783.813.862	534.936.928
6. Payable expenses	316	V.17	14.923.748.746	117.968.713
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	29.811.407.328	6.540.911.953
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		5.181.667	19.915.000
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		5.181.667	19.915.000
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		136.319.788.308	118.064.643.598
I. Capital sources and funds	410	V.22	130.727.446.234	117.176.776.535
1. Paid-in capital	411		80.000.000.000	80.000.000.000
2. Capital surplus	412		27.207.000.000	27.207.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		6.215.871.163	2.520.124.065
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419		3.107.935.582	1.260.062.033
10. Retained profit	420		14.196.639.489	6.189.590.437
11. Capital for construction work	421			
II. Budget sources	430		5.592.342.074	887.867.063
1. Bonus and welfare fund	431		5.592.342.074	887.867.063
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		370.351.463.494	321.238.814.358

INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
1. Sales	1	VI.25	256.468.752.312	228.720.173.462
2. Deductions	2		5.212.442.857	2.829.666.177
3. Net sales and services (10=01-02)	10		251.256.309.455	225.890.507.285
4. Cost of goods sold	11	VI.27	203.527.674.001	189.344.090.514
5. Gross profit (20 = 10 - 11)	20		47.728.635.454	36.546.416.771
6. Financial income	21	VI.26	13.063.047.428	4.169.989.398
7. Financial expenses	22	VI.28	5.524.886.681	10.429.901.965
- Include: Interest expenses	23		5.459.634.347	9.933.501.965
8. Selling expenses	24			
9. General & administrative expenses	25		10.641.979.320	6.743.351.137
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		44.624.816.881	23.543.153.067
11. Other income	31		2.903.357.484	2.553.483.964
12. Other expenses	32		3.005.236.843	2.091.554.593
13. Other profit (40 = 31 - 32)	40		(101.879.359)	461.929.371
14. Profit before tax (50 = 30 + 40)	50		44.522.937.522	24.005.082.438
15. Current corporate income tax expenses	51	VI.30	7.565.466.541	6.646.036.163
16. Deferred corporate income tax expenses	52	VI.30		42.752.000
17. Profit after tax (60 = 50 - 51 - 52)	60		36.957.470.981	17.316.294.275
18. EPS (VND/share)	70		4.620	2.165

CASH FLOWS STATEMENT
Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		215.042.411.021	204.861.722.858
2. Cash paid for supplier	2		(203.811.272.890)	(227.638.061.158)
3. Cash paid for employee	3		(9.177.794.146)	(5.743.878.461)
4. Cash paid for interest	4		(5.713.435.637)	(8.345.011.708)
5. Cash paid for corporate income tax	5		(6.880.162.368)	(3.775.278.875)
6. Other receivables	6		38.171.711.798	47.119.319.240
7. Other payables	7		(63.287.298.306)	(5.582.809.865)
Net cash provided by (used in) operating activities	20		(35.655.840.528)	896.002.031
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(1.676.650.805)	(6.883.413.594)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		700.000.000	1.714.941.189
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(2.653.790.560)	(2.243.990.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		12.938.712.206	1.209.104.402
Net cash used in investing activities	30		21.322.176.264	(6.203.358.003)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		198.416.772.472	114.617.926.500
4. Cash paid to principal debt	34		(145.663.015.937)	(104.308.430.131)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(13.841.108.805)	(12.822.353.400)
Net cash (used in) provided by financing activities	40		38.912.647.730	(2.512.857.031)
Net cash during the period (50 = 20+30+40)	50		24.578.983.466	(7.820.213.003)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2.099.778.840	9.919.991.843
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	26.678.762.306	2.099.778.840