

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2009

Quarter 2/2009

Unit: VND

No	ASSETS	Code	ASSETS	Note	Ending Balance	Beginning Balance
	1	2		3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100			446,398,842,833	337,356,672,778
I.	Cash & Cash equivalents	110			61,422,467,423	54,521,888,243
	Cash	111		V.01	40,422,467,423	23,019,013,243
	Cash equivalents	112			21,000,000,000	31,502,875,000
II.	Short-term financial investments	120		V.02	-	-
	Short-term investments	121				
	Provision for devaluation of short-term security investments (*)	129			-	-
III.	Short-term receivables	130			274,186,786,503	207,787,404,077
	Trade accounts receivables	131			282,755,807,299	209,602,860,951
	Prepayment to suppliers	132			5,756,025,725	1,470,459,334
	Short-term intercompany receivables	133			-	-
	Receivables on percentage of construction contract completion	134			-	-
	Other receivables	135		V.03	4,513,876,211	8,735,629,578
	Provision for short-term doubtful debts (*)	139			(18,838,922,732)	(12,021,545,786)
IV.	Inventories	140			92,770,389,004	62,425,475,721
	Inventories	141		V.04	92,770,389,004	62,425,475,721
	Provision for devaluation of inventories (*)	149			-	-
V.	Other short-term assets	150			18,019,199,903	12,621,904,737
	Short-term prepaid expenses	151			714,144,513	711,681,031
	VAT deductible	152			11,104,893,305	7,734,576,116
	Tax and accounts receivable from State budget	154		V.05	734,180,140	3,463,305,755
	Other short-term assets	158			5,465,981,945	712,341,835
					-	-
B.	LONG-TERM ASSETS (200=210+220+240+250+260)	200			408,919,940,262	411,290,993,173
I.	Long-term receivables	210			-	-
	Long-term receivables from customers	211			-	-
	Capital receivable from subsidiaries	212			-	-
	Long-term inter-company receivables	213		V.06	-	-
	Other long-term receivables	218		V.07	-	-
	Provision for long-term doubtful debts (*)	219			-	-
II.	Fixed assets	220			238,848,351,878	242,024,094,024
	Tangible fixed assets	221		V.08	217,781,866,357	136,459,892,328
	- Historical cost	222			375,683,901,083	285,379,420,396
	- Accumulated depreciation (*)	223			(157,902,034,726)	(148,919,528,068)
	Finance leases fixed assets	224		V.09	-	-
	- Historical cost	225			-	-
	- Accumulated depreciation (*)	226			-	-
	Intangible fixed assets	227		V.10	5,090,240,711	3,421,115,092
	- Historical cost	228			6,595,834,274	4,858,819,171
	- Accumulated depreciation (*)	229			(1,505,593,563)	(1,437,704,079)
	Construction in progress	230		V.11	15,976,244,810	102,143,086,604
III.	Property investment	240		V.12	-	-
	- Historical cost	241			-	-

	- Accumulated depreciation (*)	242			-	-
IV.	Long-term financial investments	250			23,835,244,943	38,527,741,101
	Investment in subsidiaries	251			-	-
	Investment in associate or joint-venture companies	252			21,450,325,836	21,421,874,558
	Other long-term investments	258		V.13	6,114,919,107	44,510,792,543
	Provision for devaluation of long-term security investments (*)	259			(3,730,000,000)	(27,404,926,000)
V.	Other long-term assets	260			146,236,343,441	130,739,158,048
	Long-term prepaid expenses	261		V.14	146,159,943,441	130,360,758,048
	Deferred income tax assets	262		V.21	-	-
	Others	268			76,400,000	378,400,000
	TOTAL ASSETS (270 = 100 + 200)	270			855,318,783,095	748,647,665,951

No	CAPITAL SOURCE	Code	ASSETS	Note	Ending Balance	Beginning Balance
	1	2		3	4	5
A.	LIABILITIES (300 = 310 +330)	300			309,909,429,751	236,716,147,348
I.	Short-term liabilities	310			202,614,762,745	143,917,169,382
	Short-term borrowing	311		V.15	19,652,038,868	58,834,710,316
	Trade accounts payable	312			127,803,863,550	63,481,628,524
	Advances from customers	313			26,313,817,882	6,769,457,266
	Taxes and payable to state budget	314		V.16	11,659,680,392	3,877,460,999
	Payable to employees	315			4,585,087,162	8,255,177,978
	Payable expenses	316		V.17	2,828,804,064	114,832,804
	Intercompany payable	317				-
	Payable in accordance with contracts in progress	318			-	-
	Other short-term payables	319		V.18	9,600,470,827	2,412,901,495
	Provision for short-term liabilities	320			171,000,000	171,000,000
II.	Long-term liabilities	330			107,294,667,006	92,798,977,966
	Long-term accounts payable-Trade	331			-	-
	Long-term intercompany payable	332		V.19	-	-
	Other long-term payables	333			106,667,778,661	92,255,782,982
	Long-term borrowing	334		V.20	-	-
	Deferred income tax payable	335		V.21	-	-
	Provision for unemployment allowance	336			626,888,345	543,194,984
	Provision for long-term liabilities	337			-	-
					-	-
B.	OWNER'S EQUITY (400 = 410+430)	400			533,637,016,388	500,278,555,627
I.	Capital sources and funds	410		V.22	532,721,325,398	497,637,796,444
	Paid-in capital	411			250,000,000,000	250,000,000,000
	Share premiums	412			145,188,119,554	145,188,119,554
	Other capital of owner	413			-	-
	Treasury stock	414			(45,570,000)	(45,570,000)
	Asset revaluation differences	415			-	-
	Foreign exchange differences	416			-	-
	Investment and development fund	417			92,918,876,291	92,918,876,291
	Financial reserve fund	418			8,319,464,709	8,319,464,709
	Other fund belong to owner's equity	419			-	-
	Retained profit	420			36,340,434,844	1,256,905,890
	Capital for construction work	421			-	-
II.	Budget sources	430			915,690,990	2,640,759,183
	Bonus and welfare fund	431			915,690,990	2,640,759,183

	Budgets	432		V.23	-	-
	Budget for fixed asset	433			-	-
III	MINORITY INTEREST	500			11,772,336,956	11,652,962,977
	TOTAL RESOURCES (430 = 300 + 400)	600			855,318,783,095	748,647,665,951

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

No		Items	Code	Thuyết minh	Quarter 2		Accumulation	
1			2	3	Current year	Previous year	Current year	Previous year
1.		Sales	01	VI.25	384,659,877,912	469,197,870,293	725,735,923,840	936,263,796,584
2.		Deductions	02		267,560,368	446,939,212	626,730,033	1,011,782,580
3.		Net sales and services	10		384,392,317,544	468,750,931,081	725,109,193,807	935,252,014,004
4.		Cost of goods sold	11	VI.27	303,222,943,367	422,130,534,269	580,377,793,105	840,814,754,513
5.		Gross profit	20		81,169,374,177	46,620,396,812	144,731,400,702	94,437,259,491
6.		Financial income	21	VI.26	1,331,298,466	7,361,380,192	3,791,072,864	16,436,775,909
7.		Financial expenses	22	VI.28	-4,577,589,617	16,102,696,473	2,103,164,479	24,491,404,176
		- Include: Interest expense	23		536,039,184	1,046,103,128	2,320,375,505	4,309,871,884
8.		Selling expenses	24		44,048,206,032	30,272,056,029	81,548,121,589	61,187,388,067
9.		General & administrative expenses	25		14,159,072,700	3,676,781,438	22,322,441,387	8,594,255,045
10.		Net operating profit	30		28,870,983,528	3,930,243,064	42,548,746,111	16,600,988,112
11.		Other income	31		214,598,364	3,002,948,270	532,505,115	3,178,180,034
12.		Other expenses	32		661,053,081	1,010,582,046	727,517,770	1,461,998,762
13.		Other profit	40		(446,454,717)	1,992,366,224	(195,012,655)	1,716,181,272
14.		Profit in associate or joint-venture companies	50		287,774,901	456,654,224	144,331,856	982,582,743
15.		Profit before tax	51	VI.30	28,712,303,712	6,379,263,512	42,498,065,312	19,299,752,127
16.		Current corporate income tax expenses	52	VI.30	3,323,745,584	629,022,766	4,663,544,376	2,303,665,824
17.		Deferred corporate income tax expenses	70					
18.		Profit after tax			25,388,558,128	5,750,240,746	37,834,520,936	16,996,086,303
		In there: Shareholders interest	52	VI.30	22,952,681,266	5,643,457,142	35,199,409,535	16,554,189,064
		Minority interest	60		2,435,876,862	106,783,604	2,635,111,401	441,897,239
19.		EPS (VND/ share)	70		918	226	1,408	662

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Quarter 2/ 2009	Quarter 2/ 2008
1	2	3	4
1. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	1,204,099,074,730	1,459,395,350,954
2. Cash paid for supplier	02	(1,020,176,604,719)	(1,427,803,006,318)
3. Cash paid for employee	03	(37,015,559,845)	(22,713,112,028)
4. Cash paid for interest	04	(1,617,329,171)	(4,313,902,731)
5. Cash paid for corporate income tax	05	(489,907,650)	(5,023,037,911)
6. Other receivables	06	75,355,575,962	62,334,141,516
7. Other payables	07	(138,799,801,417)	(98,947,847,614)
Net cash provided by (used in) operating activities	20	81,355,447,890	(37,071,414,132)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(11,691,169,130)	(36,613,752,685)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	70,000,818	126,010,000
3. Cash paid for lending or purchase debt tools of other companies	23	(78,599,939,185)	(445,851,560,480)
4. Withdrawal of lending or resale debt tools of other companies	24	79,094,495,209	515,217,269,440
5. Cash paid for joining capital in other companies	25	(6,100,000,000)	(11,256,169,459)
6. Withdrawal of capital in other companies	26	25,394,131,329	-
7. Cash received from interest, dividend and distributed profit	27	1,712,352,117	9,464,870,535
Net cash used in investing activities	30	9,879,871,158	31,086,667,351
III. CASH FLOWS FROM FINANCING ACTIVITIES:		-	-
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	113,532,770,851	407,570,268,411
4. Cash paid to principal debt	34	(197,346,468,770)	(375,519,165,840)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(521,041,949)	(17,990,019,600)
Net cash (used in) provided by financing activities	40	(84,334,739,868)	14,061,082,971
Net cash during the period	50	6,900,579,180	8,076,336,190
Cash and cash equivalents at beginning of year	60	54,521,888,243	51,045,819,732
Influence of foreign exchange fluctuation	61	-	-
Cash and cash equivalents at end of year	70	61,422,467,423	59,122,155,922