

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2009

Unit: VND

No.	ASSETS	Code	Ending Balance	Beginning Balance
	1	2	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100	426,004,405,030	386,376,667,826
I	Cash & Cash equivalents	110	25,462,318,628	40,744,215,315
1	Cash	111	20,962,318,628	25,804,455,315
2	Cash equivalents	112	4,500,000,000	14,939,760,000
II	Short-term financial investments	120	28,111,641,943	20,809,747,924
1	Short-term investments	121	30,604,424,943	26,177,903,446
2	Provision for devaluation of short-term security investments (*)	129	(2,492,783,000)	(5,368,155,522)
III	Short-term receivables	130	168,219,312,093	133,643,634,221
1	Trade accounts receivables	131	63,594,327,298	80,311,960,713
2	Prepayment to suppliers	132	88,287,400,228	27,790,308,166
3	Short-term intercompany receivables	133		
4	Receivables on percentage of construction contract completion	134		
5	Other receivables	135	16,337,584,567	25,541,365,342
6	Provision for short-term doubtful debts (*)	139		
IV	Inventories	140	187,323,907,176	180,932,031,319
1	Inventories	141	194,712,243,803	191,941,323,137
2	Provision for devaluation of inventories (*)	149	(7,388,336,627)	(11,009,291,818)
V	Other short-term assets	150	16,887,225,190	10,247,039,047
1	Short-term prepaid expenses	151	13,939,606,768	6,493,088,650
2	VAT deductible	152	591,528,682	1,501,338,648
3	Tax and accounts receivable from State budget	154		
4	Other short-term assets	158	2,356,089,740	2,252,611,749
B	LONG-TERM ASSETS (200=210+220+240+250+260)	200	32,560,798,458	23,289,035,743
I	Long-term receivables	210		
1	Long-term receivables from customers	211		
2	Capital receivable from subsidiaries	212		
3	Long-term inter-company receivables	213		
4	Other long-term receivables	218		
5	Provision for long-term doubtful debts (*)	219		
II	Fixed assets	220	28,246,748,995	19,245,260,624
1	Tangible fixed assets	221	11,676,301,327	11,464,760,205
	- Historical cost	222	17,569,544,985	16,475,177,713
	- Accumulated depreciation (*)	223	(5,893,243,658)	(5,010,417,508)
2	Finance leases fixed assets	224		

	- <i>Historical cost</i>	225		
	- <i>Accumulated depreciation (*)</i>	226		
3	Intangible fixed assets	227	6,261,999,990	1,265,669,811
	- <i>Historical cost</i>	228	6,327,254,127	1,316,209,640
	- <i>Accumulated depreciation (*)</i>	229	(65,254,137)	(50,539,829)
4	Construction in progress	230	10,308,447,678	6,514,830,608
III	Property investment	240		
	- <i>Historical cost</i>	241		
	- <i>Accumulated depreciation (*)</i>	242		
IV	Long-term financial investments	250	3,859,975,558	3,747,951,958
1	Investment in subsidiaries	251		
2	Investment in associate or joint-venture companies	252		
3	Other long-term investments	258	3,859,975,558	3,747,951,958
4	Provision for devaluation of long-term security investments (*)	259		
V	Other long-term assets	260	454,073,905	295,823,161
1	Long-term prepaid expenses	261	333,973,905	175,723,161
2	Deferred income tax assets	262		
3	Others	268	120,100,000	120,100,000
	TOTAL ASSETS (270 = 100 + 200)	270	458,565,203,488	409,665,703,569

No.	CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
	1	2	4	5
A	LIABILITIES (300 = 310 +330)	300	236,276,846,557	177,852,464,356
I	Short-term liabilities	310	216,706,487,867	177,836,399,664
1	Short-term borrowing	311	178,612,756,825	145,459,078,196
2	Trade accounts payable	312	12,789,104,120	10,733,966,455
3	Advances from customers	313	12,438,000,051	7,476,772,085
4	Taxes and payable to state budget	314	2,733,608,755	7,056,535,338
5	Payable to employees	315	562,783,669	2,699,263,570
6	Payable expenses	316	327,566,865	973,838,427
7	Intercompany payable	317		
8	Payable in accordance with contracts in progress	318		
9	Other short-term payables	319	9,242,667,582	3,436,945,593
10	Provision for short-term liabilities	320		
II	Long-term liabilities	330	19,570,358,690	16,064,692
1	Long-term accounts payable-Trade	331		
2	Long-term intercompany payable	332		
3	Other long-term payables	333		
4	Long-term borrowing	334	19,546,914,198	
5	Deferred income tax payable	335		

	6	Provision for unemployment allowance	336	23,444,492	16,064,692
	7	Provision for long-term liabilities	337		
B		OWNER'S EQUITY (400 = 410+430)	400	222,288,356,931	231,813,239,213
I		Capital sources and funds	410	220,973,956,651	231,372,438,933
	1	Paid-in capital	411	107,431,920,000	107,431,920,000
	2	Share premiums	412	79,266,897,909	79,266,897,909
	3	Other capital of owner	413		
	4	Treasury stock	414	(2,089,741,544)	(2,089,741,544)
	5	Asset revaluation differences	415		
	6	Foreign exchange differences	416		
	7	Investment and development fund	417	17,340,056,655	7,966,476,132
	8	Financial reserve fund	418	5,346,611,778	3,346,611,778
	9	Other fund belong to owner's equity	419		
	10	Retained profit	420	13,678,211,853	35,450,274,658
	11	Capital for construction work	421		
II		Budget sources	430	1,314,400,280	440,800,280
	1	Bonus and welfare fund	431	1,314,400,280	440,800,280
	2	Budgets	432		
	3	Budget for fixed asset	433		
III		Minority interest	500		
		TOTAL RESOURCES (430 = 300 + 400)	600	458,565,203,488	409,665,703,569

OFF BALANCE SHEET ITEMS

	ITEMS	EXP	Ending Balance	Beginning Balance
	1. Leasehold assets	24	-	-
	2. Materials and goods kept or processed for others		-	-
	3. Goods deposited by others		-	-
	4. Bad debts already treated		-	-
	5. Foreign currencies (USD)		733,406	1,025,834
	6. Estimates for non-business and project expenditure		-	-

CONSOLIDATED INCOME STATEMENT
Quarter 2/ 2009

No.	Items	Code	Accumulation fr. Jan. 01 to Jun. 30	
			2009	2008
1.	Sales	01	469,785,894,064	1,038,794,169,564
2.	Deductions	02	(4,578,977,316)	(1,268,971,500)
	- Export tax		(4,578,977,316)	(1,268,971,500)
3.	Net sales and services	10	465,206,916,748	1,037,525,198,064
4.	Cost of goods sold	11	452,769,250,803	990,832,470,300
5.	Gross profit	20	12,437,665,945	46,692,727,764
6.	Financial income	21	18,780,743,401	18,627,321,916
7.	Financial expenses	22	8,243,392,176	14,238,159,270
	- Include: Interest expense	23	3,856,424,185	9,711,065,647
8	Selling expenses	24	12,867,242,385	18,038,305,962
9.	General & administrative expenses	25	5,052,422,831	6,292,655,649
10	Net operating profit	30	5,055,351,654	26,750,928,799
11	Other income	31	580,648,412	392,837,265
12	Other expenses	32	115,177,642	131,411,376
13	Other profit	40	465,470,770	261,425,889
14	Profit in associate or joint-venture companies	50		
15	Profit before tax	51	5,520,822,424	27,012,354,688
16	Current corporate income tax expenses	52	656,384,443	4,190,586,499
17	Deferred corporate income tax expenses	70		
18	Profit after tax		4,864,437,981	22,821,768,189
	- In there: Shareholders interest	52	4,864,437,981	22,821,768,189
	Minority interest	60		
19	EPS (VND/share)		462	2,304

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2009 (Direct method)

No.	Items	Code	Accumulation fr. Jan. 01 to Jun. 30	
			2009	2008
	1	2	3	4
I.	CASH FLOWS FROM OPERATING ACTIVITIES:			
1.	Cash received from sale or services and other revenue	01	193,565,527,352	1,018,201,353,144
2.	Cash paid for supplier	02	(190,713,247,355)	(821,187,272,873)
3.	Cash paid for employee	03	(4,168,132,199)	(4,884,692,110)
4.	Cash paid for interest	04	(3,822,820,018)	(9,045,886,984)
5.	Cash paid for corporate income tax	05		(6,659,760,304)
6.	Other receivables	06	15,969,744,940	38,938,530,098
7.	Other payables	07	(62,199,497,200)	(176,392,275,922)
	<i>Net cash provided by (used in) operating activities</i>	20	(51,368,424,480)	38,969,995,049
II.	CASH FLOWS FROM INVESTING ACTIVITIES:			
1.	Cash paid for purchase of capital assets and other long-term assets	21	(367,032,578)	(199,133,850)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22		
3.	Cash paid for lending or purchase debt tools of other companies	23	(40,608,546,824)	(20,400,000,000)
4.	Withdrawal of lending or resale debt tools of other companies	24	51,162,500,064	20,400,000,000
5.	Cash paid for joining capital in other companies	25		
6.	Withdrawal of capital in other companies	26		320,064,000
7.	Cash received from interest, dividend and distributed profit	27	2,067,048,118	7,776,293,942
	<i>Net cash used in investing activities</i>	30	12,253,968,780	7,897,224,092
III.	CASH FLOWS FROM FINANCING ACTIVITIES:			
1.	Cash received from issuing stock, other owners' equity	31		
2.	Cash paid to owners' equity, repurchase issued stock	32		(1,637,732,444)
3.	Cash received from long-term and short-term borrowings	33	342,408,060,736	247,486,720,274
4.	Cash paid to principal debt	34	(309,254,140,323)	(289,575,828,721)
5.	Cash paid to financial lease debt	35		
6.	Dividend, profit paid for owners	36	(9,442,124,500)	(4,864,014,400)
	<i>Net cash (used in) provided by financing activities</i>	40	23,711,795,913	(48,590,855,291)
	Net cash during the period (20 + 30 + 40)	50	(15,402,659,787)	(1,723,636,150)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	40,744,215,315	24,168,216,510
	Influence of foreign exchange change	61	120,763,100	
	CASH AND CASH EQUIVALENTS AT END OF YEAR (50 + 60 + 61)	70	25,462,318,628	22,444,580,360