

**BALANCE SHEET**  
As at Jun. 30th, 2010

Unit: VND

| Assets                                                          | Code       | Note | Jun. 30th, 2010          | Dec. 31st, 2010        |
|-----------------------------------------------------------------|------------|------|--------------------------|------------------------|
| <b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>           | <b>100</b> |      | <b>645.275.142.995</b>   | <b>531.701.821.453</b> |
| <b>I. Cash and cash equivalents</b>                             | <b>110</b> |      | <b>37.702.771.211</b>    | <b>13.438.427.649</b>  |
| 1. Cash                                                         | 111        | V.01 | 37.702.771.211           | 13.438.427.649         |
| 2. Cash equivalents                                             | 112        |      |                          |                        |
| <b>II. Short-term financial investments</b>                     | <b>120</b> | V.02 | <b>12.112.701.554</b>    | <b>13.988.566.884</b>  |
| 1. Short-term investments                                       | 121        |      | 12.112.701.554           | 13.988.566.884         |
| 2. Provision for devaluation of short-term security investments | 129        |      |                          |                        |
| <b>III. Receivables</b>                                         | <b>130</b> |      | <b>301.279.895.885</b>   | <b>252.199.413.997</b> |
| 1. Trade accounts receivables                                   | 131        |      | 203.141.661.944          | 186.852.609.104        |
| 2. Advances to suppliers                                        | 132        |      | 59.094.895.960           | 37.709.177.878         |
| 3. Short-term internal receivables                              | 133        |      |                          |                        |
| 4. Receivable in accordance with contracts in progress          | 134        |      |                          |                        |
| 5. Other receivables                                            | 138        | V.03 | 39.043.337.981           | 27.637.627.015         |
| 6. Provision for short-term bad receivables                     | 139        |      |                          |                        |
| <b>IV. Inventories</b>                                          | <b>140</b> |      | <b>276.667.274.455</b>   | <b>239.406.942.085</b> |
| 1. Inventories                                                  | 141        | V.04 | 276.667.274.455          | 239.406.942.085        |
| 2. Provision for devaluation of inventories                     | 149        |      |                          |                        |
| <b>V. Other short-term assets</b>                               | <b>150</b> |      | <b>17.512.499.890</b>    | <b>12.668.470.838</b>  |
| 1. Short-term prepaid expenses                                  | 151        |      | 1.110.945.117            | 516.792.903            |
| 2. VAT deductible                                               | 152        |      | 4.967.636.058            | 2.841.891.560          |
| 3. Tax and accounts receivable from State budget                | 154        | V.05 | 14.441.994               | 303.600                |
| 4. Other short-term assets                                      | 158        |      | 11.419.476.721           | 9.309.482.775          |
|                                                                 |            |      |                          |                        |
| <b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>            | <b>200</b> |      | <b>365.162.440.062</b>   | <b>343.105.803.264</b> |
| <b>I. Long-term receivables</b>                                 | <b>210</b> |      |                          |                        |
| 1. Long-term receivables from customers                         | 211        |      |                          |                        |
| 2. Capital receivable from subsidiaries                         | 212        |      |                          |                        |
| 3. Long-term inter-company receivables                          | 213        |      |                          |                        |
| 4. Other long-term receivables                                  | 214        |      |                          |                        |
| 5. Provision for long-term bad receivable (*)                   | 215        |      |                          |                        |
| <b>II. Fixed assets</b>                                         | <b>220</b> |      | <b>288.227.375.202</b>   | <b>266.327.454.636</b> |
| 1. Tangible fixed assets                                        | 221        | V.08 | 93.800.875.872           | 94.175.144.629         |
| - Historical cost                                               | 222        |      | 125.311.053.567          | 121.478.989.129        |
| - Accumulated depreciation                                      | 223        |      | (31.510.177.695)         | (27.303.844.500)       |
| 2. Finance leases fixed assets                                  | 224        | V.09 | 8.055.193.170            | 9.733.441.642          |
| - Historical cost                                               | 225        |      | 12.186.724.645           | 12.920.680.403         |
| - Accumulated depreciation                                      | 226        |      | (4.131.531.475)          | (3.187.238.761)        |
| 3. Intangible fixed assets                                      | 227        | V.10 | 95.559.533.262           | 95.474.782.881         |
| - Historical cost                                               | 228        |      | 95.689.228.510           | 95.568.882.814         |
| - Accumulated depreciation                                      | 229        |      | (129.695.248)            | (94.099.933)           |
| 4. Construction in progress expenses                            | 230        | V.11 | 90.811.772.898           | 66.944.085.484         |
| <b>III. Property investment</b>                                 | <b>240</b> |      | 66.720.417.973           | 66.720.417.973         |
| - Historical cost                                               | 241        |      | 66.720.417.973           | 66.720.417.973         |
| - Accumulated depreciation (*)                                  | 242        |      |                          |                        |
| <b>IV. Long-term financial investments</b>                      | <b>250</b> |      | <b>5.600.000.000</b>     | <b>5.600.000.000</b>   |
| 1. Investment in subsidiaries                                   | 251        |      |                          |                        |
| 2. Investment in joint-venture                                  | 252        |      |                          |                        |
| 3. Other long-term investments                                  | 258        | V.13 | 5.600.000.000            | 5.600.000.000          |
| 4. Provision for devaluation of long-term finance investment    | 259        |      |                          |                        |
| <b>V. Other long-term assets</b>                                | <b>260</b> |      | <b>4.614.646.887</b>     | <b>4.457.930.655</b>   |
| 1. Long-term prepaid expenses                                   | 261        | V.14 | 3.442.725.117            | 3.265.604.843          |
| 2. Deferred income tax assets                                   | 262        | V.21 | 384.721.770              | 393.764.186            |
| 3. Others                                                       | 263        |      | 787.200.000              | 798.561.626            |
|                                                                 |            |      |                          |                        |
| <b>TOTAL ASSETS (270=100+200)</b>                               | <b>270</b> |      | <b>1.010.437.583.057</b> | <b>874.807.624.717</b> |

| Assets | Code | Note | Jun. 30th, 2010 | Dec. 31st, 2010 |
|--------|------|------|-----------------|-----------------|
|--------|------|------|-----------------|-----------------|

| CAPITAL SOURCE                                      | Code       | Note | Jun. 30th, 2010          | Dec. 31st, 2010        |
|-----------------------------------------------------|------------|------|--------------------------|------------------------|
|                                                     |            |      |                          |                        |
| <b>A. LIABILITIES (300= 310+330)</b>                | <b>300</b> |      | <b>614.040.818.202</b>   | <b>524.520.945.560</b> |
| <b>I. Short-term liabilities</b>                    | <b>310</b> |      | <b>543.132.392.708</b>   | <b>463.077.576.442</b> |
| 1. Short-term borrowing and debts                   | 311        | V.15 | 270.167.497.447          | 247.384.966.278        |
| 2. Trade accounts payable                           | 312        |      | 204.347.187.101          | 188.904.009.169        |
| 3. Advances from customers                          | 313        |      | 6.051.110.300            | 7.864.895.278          |
| 4. Taxes and liabilities to State budget            | 314        | V.16 | 29.605.744.271           | 14.830.237.444         |
| 5. Payable to employees                             | 315        |      | 2.986.307.503            | 2.437.050.512          |
| 6. Payable expenses                                 | 316        | V.17 |                          | 1.850.748.000          |
| 7. Accounts payables-Affiliate                      | 317        |      |                          |                        |
| 8. Payable in accordance with contracts in progress | 318        |      |                          |                        |
| 9. Other short-term payables                        | 319        | V.18 | 29.670.121.552           | 1.149.849.658          |
| 10. Provision for short-term liabilities            | 320        |      |                          |                        |
| 11. Bonus and welfare fund                          | 323        |      | 304.424.534              | (1.344.179.897)        |
| <b>II. Long-term liabilities</b>                    | <b>330</b> |      | <b>70.908.425.494</b>    | <b>61.443.369.118</b>  |
| 1. Long-term accounts payables-Trade                | 331        |      | 327.000.000              | 317.000.000            |
| 2. Long-term accounts payables-Affiliate            | 332        |      |                          |                        |
| 3. Other long-term payables                         | 333        |      |                          |                        |
| 4. Long-term borrowing and debts                    | 334        | V.20 | 66.342.816.274           | 56.815.311.274         |
| 5. Deferred income tax                              | 335        |      |                          |                        |
| 6. Provision for unemployment allowance             | 336        |      |                          |                        |
| 7. Provision for long-term liabilities              | 337        |      |                          |                        |
| 8. Unearned revenue                                 | 338        |      | 4.238.609.220            | 4.311.057.844          |
|                                                     |            |      |                          |                        |
| <b>B. OWNER'S EQUITY (400= 410+430)</b>             | <b>400</b> |      | <b>374.389.584.895</b>   | <b>331.268.366.494</b> |
| <b>I. Capital sources and funds</b>                 | <b>410</b> | V.22 | <b>374.389.584.895</b>   | <b>331.268.366.494</b> |
| 1. Paid-in capital                                  | 411        |      | 291.000.000.000          | 291.000.000.000        |
| 2. Capital surplus                                  | 412        |      | 13.335.942.000           | 13.335.942.000         |
| 3. Other capital of owner                           | 413        |      |                          |                        |
| 4. Treasury stock                                   | 414        |      |                          |                        |
| 5. Assets revaluation difference                    | 415        |      |                          |                        |
| 6. Foreign exchange difference                      | 416        |      | 167.921.624              | (123.938.157)          |
| 7. Investment and development fund                  | 417        |      | 6.785.348.472            | 6.303.832.983          |
| 8. Financial reserve fund                           | 418        |      | 1.667.966.786            | 453.469.926            |
| 9. Other fund belong to owner's equity              | 419        |      |                          |                        |
| 10. Retained profit                                 | 420        |      | 61.432.406.013           | 20.299.059.743         |
| 11. Capital for construction work                   | 421        |      |                          |                        |
| <b>II. Budget sources</b>                           | <b>430</b> |      |                          |                        |
| 1. Bonus and welfare fund                           | 431        |      |                          |                        |
| 2. Budgets                                          | 432        | V.23 |                          |                        |
| 3. Budget for fixed asset                           | 433        |      |                          |                        |
|                                                     |            |      |                          |                        |
| <b>C. MINORITY INTEREST</b>                         | <b>439</b> |      | <b>22.007.179.960</b>    | <b>19.018.312.663</b>  |
|                                                     |            |      |                          |                        |
| <b>TOTAL RESOURCES (430= 300+400)</b>               | <b>440</b> |      | <b>1.010.437.583.057</b> | <b>874.807.624.717</b> |

INCOME STATEMENT  
Quarter 2/ 2010

Unit: VND

| Items                                                             | Code      | Note  | Accumulation from the beginning of<br>this year to the ending of this period |                        |
|-------------------------------------------------------------------|-----------|-------|------------------------------------------------------------------------------|------------------------|
|                                                                   |           |       | Year 2010                                                                    | Year 2009              |
|                                                                   |           |       |                                                                              |                        |
| 1. Sales                                                          | 1         | VI.25 | 644.430.143.064                                                              | 216.860.593.906        |
| 2. Deductions                                                     | 2         |       | 44.048.648                                                                   | 723.067.850            |
| <b>3. Net sales and services (10=01-02)</b>                       | <b>10</b> |       | <b>644.386.094.416</b>                                                       | <b>216.137.526.056</b> |
| 4. Cost of goods sold                                             | 11        | VI.27 | 561.825.030.092                                                              | 196.964.592.389        |
| <b>5. Gross profit (20 = 10 - 11)</b>                             | <b>20</b> |       | <b>82.561.064.324</b>                                                        | <b>19.172.933.667</b>  |
| 6. Financial income                                               | 21        | VI.26 | 1.320.663.855                                                                | 2.772.198.214          |
| 7. Financial expenses                                             | 22        | VI.28 | 10.833.215.853                                                               | 7.128.395.201          |
| - Include: Interest expenses                                      | 23        |       | 10.555.253.032                                                               | 6.953.568.861          |
| 8. Selling expenses                                               | 24        |       | 2.430.945.108                                                                | 3.899.344.538          |
| 9. General & administrative expenses                              | 25        |       | 10.956.626.067                                                               | 5.366.566.316          |
| <b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b> | <b>30</b> |       | <b>59.660.941.151</b>                                                        | <b>5.550.825.826</b>   |
| 11. Other income                                                  | 31        |       | 1.684.748.653                                                                | 382.833.839            |
| 12. Other expenses                                                | 32        |       | 796.339.285                                                                  | 402.885.347            |
| <b>13. Other profit (40 = 31 - 32)</b>                            | <b>40</b> |       | <b>888.409.368</b>                                                           | <b>(20.051.508)</b>    |
| <b>14. Profit before tax (50 = 30 + 40)</b>                       | <b>50</b> |       | <b>60.549.350.519</b>                                                        | <b>5.530.774.318</b>   |
| 15. Current corporate income tax expenses                         | 51        | VI.30 | 15.199.955.222                                                               | 562.375.409            |
| 16. Deferred corporate income tax expenses                        | 52        | VI.30 | 9.042.416                                                                    | 9.942.416              |
| <b>17. Profit after tax (60 = 50 - 51 - 52)</b>                   | <b>60</b> |       | <b>45.340.352.881</b>                                                        | <b>4.958.456.493</b>   |
| 17.1. Minority interest                                           | 61        |       | 1.029.019.678                                                                | 264.460.047            |
| 17.2 Profit after tax of parent company's shareholder             | 62        |       | 44.311.333.203                                                               | 4.693.996.446          |
| <b>18. EPS (VND/share)</b>                                        | <b>70</b> |       | <b>1.522,73</b>                                                              | <b>161,34</b>          |

CASH FLOWS STATEMENT  
Quarter 2/ 2010 (Direct method)

Unit: VND

| Items                                                                                      | Code      | Note | Accumulation from the beginning of<br>this year to the ending of this period |                         |
|--------------------------------------------------------------------------------------------|-----------|------|------------------------------------------------------------------------------|-------------------------|
|                                                                                            |           |      | Year 2010                                                                    | Year 2009               |
|                                                                                            |           |      |                                                                              |                         |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                            |           |      |                                                                              |                         |
| 1. Cash received from sale or services and other revenue                                   | 1         |      | 570.298.149.524                                                              | 71.901.803.332          |
| 2. Cash paid for supplier                                                                  | 2         |      | (622.627.059.204)                                                            | (80.372.792.405)        |
| 3. Cash paid for employee                                                                  | 3         |      | (13.645.782.826)                                                             | (7.270.511.141)         |
| 4. Cash paid for interest                                                                  | 4         |      | (10.555.253.032)                                                             | (6.953.568.861)         |
| 5. Cash paid for corporate income tax                                                      | 5         |      | (276.496.231)                                                                |                         |
| 6. Other receivables                                                                       | 6         |      | 306.876.736.561                                                              | 53.026.558.006          |
| 7. Other payables                                                                          | 7         |      | (201.827.617.854)                                                            | (41.921.344.177)        |
| <b>Net cash provided by (used in) operating activities</b>                                 | <b>20</b> |      | <b>28.242.676.938</b>                                                        | <b>(11.589.855.246)</b> |
|                                                                                            |           |      |                                                                              |                         |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                           |           |      |                                                                              |                         |
| 1. Cash paid for purchase of capital assets and other long-term assets                     | 21        |      | (41.742.271.380)                                                             | (10.302.456.553)        |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22        |      |                                                                              | 5.966.295               |
| 3. Cash paid for lending or purchase debt tools of other companies                         | 23        |      | (160.000.000)                                                                | (236.000.000)           |
| 4. Withdrawal of lending or resale debt tools of other companies                           | 24        |      | 2.035.865.330                                                                | 105.000.000             |
| 5. Cash paid for joining capital in other companies                                        | 25        |      |                                                                              |                         |
| 6. Withdrawal of capital in other companies                                                | 26        |      |                                                                              |                         |
| 7. Cash received from interest, dividend and distributed profit                            | 27        |      | 1.034.271.106                                                                | 829.553.068             |
| <b>Net cash used in investing activities</b>                                               | <b>30</b> |      | <b>(38.832.134.944)</b>                                                      | <b>(9.597.937.190)</b>  |
|                                                                                            |           |      |                                                                              |                         |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>                                          |           |      |                                                                              |                         |
| 1. Cash received from issuing stock, other owners' equity                                  | 31        | 21   | 2.089.000.000                                                                | 492.800.000             |
| 2. Cash paid to owners equity, repurchase issued stock                                     | 32        | 21   |                                                                              |                         |
| 3. Cash received from long-term and short-term borrowings                                  | 33        |      | 252.012.004.288                                                              | 104.579.720.161         |
| 4. Cash paid to principal debt                                                             | 34        |      | (218.788.493.220)                                                            | (96.978.092.609)        |
| 5. Cash paid to financial lease debt                                                       | 35        |      | (499.502.456)                                                                | (446.691.549)           |
| 6. Dividend, profit paid for owners                                                        | 36        | 21   | (3.015.975)                                                                  |                         |
| <b>Net cash (used in) provided by financing activities</b>                                 | <b>40</b> |      | <b>34.809.992.637</b>                                                        | <b>7.647.736.003</b>    |
|                                                                                            |           |      |                                                                              |                         |
| <b>Net cash during the period (50 = 20+30+40)</b>                                          | <b>50</b> |      | <b>24.220.534.631</b>                                                        | <b>(13.540.056.433)</b> |
|                                                                                            |           |      |                                                                              |                         |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>                                      | <b>60</b> |      | <b>13.438.427.649</b>                                                        | <b>26.045.137.579</b>   |
| Influence of foreign exchange fluctuation                                                  | 61        |      | 43.808.931                                                                   |                         |
| <b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>                            | <b>70</b> | 29   | <b>37.702.771.211</b>                                                        | <b>12.505.081.146</b>   |