

BALANCE SHEET

Quarter 1/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		53,759,505,556	49,970,769,232
I. Cash and cash equivalents	110		11,955,718,673	11,476,386,570
1. Cash	111		11,955,718,673	11,476,386,570
2. Cash equivalents	112			
II. Short-term financial investments	120		1,484,600,000	1,484,600,000
1. Short-term investments	121		1,484,600,000	1,484,600,000
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		30,891,239,024	32,656,289,749
1. Trade accounts receivables	131		4,160,863,657	6,114,043,492
2. Advances to suppliers	132		730,000,000	534,551,350
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		26,000,375,367	26,007,694,907
6. Provision for short-term bad receivables	139			
IV. Inventories	140		5,450,045,603	182,336,667
1. Inventories	141		5,450,045,603	182,336,667
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		3,977,902,256	4,171,156,246
1. Short-term prepaid expenses	151		138,929,204	133,806,542
2. VAT deductible	152		1,332,633,052	1,531,009,704
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		2,506,340,000	2,506,340,000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		58,085,184,396	57,583,853,074
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		25,872,278,869	26,617,839,589
1. Tangible fixed assets	221		25,507,471,990	26,253,032,710
- Historical cost	222		26,659,731,789	26,829,330,184
- Accumulated depreciation	223		(1,152,259,799)	(576,297,474)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		-	-
- Historical cost	228			
- Accumulated depreciation	229			
4. Construction in progress expenses	230		364,806,879	364,806,879
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		31,905,561,626	30,932,277,561
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		31,905,561,626	30,932,277,561
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		307,343,901	33,735,924
1. Long-term prepaid expenses	261		307,343,901	33,735,924
2. Deferred income tax assets	262			
3. Others	268			
VI. Goodwill	269			
TOTAL ASSETS	270		111,844,689,952	107,554,622,306
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		20,892,062,267	18,033,540,128
I. Short-term liabilities	310		20,159,567,267	17,301,045,128
1. Short-term borrowing and debts	311		6,465,003,000	6,545,004,000
2. Trade accounts payable	312		894,119,915	1,814,733,871
3. Advances from customers	313		10,950,000,000	7,697,000,000
4. Taxes and liabilities to State budget	314		1,045,444,352	439,307,257
5. Payable to employees	315			
6. Payable expenses	316		800,000,000	800,000,000
7. Accounts payables	317			

9. Other short-term payables	319		5,000,000	5,000,000
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
II. Long-term liabilities	330		732,495,000	732,495,000
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		732,495,000	732,495,000
5. Deferred income tax	335			
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		90,952,627,685	89,521,082,178
I. Capital sources and funds	410		90,952,627,685	89,521,082,178
1. Paid-in capital	411		85,000,000,000	85,000,000,000
2. Capital surplus	412		2,165,000,000	2,165,000,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		3,787,627,685	2,356,082,178
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		111,844,689,952	107,554,622,306

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		2,660,300,000	6,993,178,962
2. Deductions	02			246,906,731
3. Net sales and services	10		2,660,300,000	6,746,272,231
4. Cost of goods sold	11			2,531,442,061
5. Gross profit	20		2,660,300,000	4,214,830,170
6. Financial income	21		225,886,525	1,243,447,472
7. Financial expenses	22		30,089,023	38,130,339
<i>Include: Interest expense</i>	23		30,089,023	38,130,339
8. Selling expenses	24			49,538,257
9. General & administrative expenses	25		590,818,965	1,903,355,812
10. Net operating profit	30		2,265,278,537	3,467,253,234
11. Other income	31			5,500
12. Other expenses	32		880,000	
13. Other profit	40		(880,000)	5,500
14. Profit or loss in joint venture	45		(226,715,935)	(888,064,199)
15. Profit before tax (50=30 + 40)	50		2,037,682,602	2,579,194,535
16. Current corporate income tax expenses	51		606,137,095	325,911,477
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		1,431,545,507	2,253,283,058
19. EPS (VND/share)	70		168	503

CASH FLOW STATEMENT

As at Mar 31th, 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		523,509,835	1,456,277,600
2. Cash paid for supplier	02		(319,972,036)	(5,554,257,065)
3. Cash paid for employee	03		(589,517,321)	(1,697,703,600)
4. Cash paid for interest	04		(30,089,023)	(38,130,339)
5. Cash paid for corporate income tax	05			(98,683,168)
6. Other receivables	06		3,257,551,350	17,278,655,742
7. Other payables	07		(1,281,236,227)	(3,945,859,940)
Net cash provided by (used in) operating activities	20		1,560,246,578	7,400,299,230
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(26,800,000)	(18,415,171,313)
2. Cash received from liquidation or disposal of capital assets and other long-term asse	22			
3. Cash paid for lending or purchase debt tools of other companies	23			(34,400,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24			11,673,500,000
5. Cash paid for joining capital in other companies	25		(1,200,000,000)	(18,420,000,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		225,886,525	1,241,625,521
Net cash used in investing activities	30		(1,000,913,475)	(58,320,045,792)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			52,165,000,000
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		5,000,000,000	10,065,000,000
4. Cash paid to principal debt	34		(5,080,001,000)	(2,787,501,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(80,001,000)	59,442,499,000
Net cash during the period (20+30+40)	50		479,332,103	8,522,752,438
Cash and cash equivalents at beginning of year	60		11,476,386,570	2,953,634,132
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		11,955,718,673	11,476,386,570