

**BALANCE SHEET**

As at 30th. Jun 2010

Unit: VND

| ASSETS                                                          | Code       | Note | 30/06/2010             | 01/01/2010             |
|-----------------------------------------------------------------|------------|------|------------------------|------------------------|
| <b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>           | <b>100</b> |      | <b>47.888.196.960</b>  | <b>49.970.769.232</b>  |
| <b>I. Cash and cash equivalents</b>                             | <b>110</b> |      | <b>22.927.146.238</b>  | <b>11.476.386.570</b>  |
| 1. Cash                                                         | 111        |      | 22.927.146.238         | 11.476.386.570         |
| 2. Cash equivalents                                             | 112        |      |                        |                        |
| <b>II. Short-term financial investments</b>                     | <b>120</b> |      | <b>900.800.000</b>     | <b>1.484.600.000</b>   |
| 1. Short-term investments                                       | 121        |      | 900.800.000            | 1.484.600.000          |
| 2. Provision for devaluation of short-term security investments | 129        |      |                        |                        |
| <b>III. Receivables</b>                                         | <b>130</b> |      | <b>17.072.950.657</b>  | <b>32.656.289.749</b>  |
| 1. Trade accounts receivables                                   | 131        |      | 1.278.101.200          | 6.114.043.492          |
| 2. Advances to suppliers                                        | 132        |      | 794.474.090            | 534.551.350            |
| 3. Short-term internal receivables                              | 133        |      |                        |                        |
| 4. Receivable in accordance with contracts in progress          | 134        |      |                        |                        |
| 5. Other receivables                                            | 135        |      | 15.000.375.367         | 26.007.694.907         |
| 6. Provision for short-term bad receivables                     | 139        |      |                        |                        |
| <b>IV. Inventories</b>                                          | <b>140</b> |      | <b>6.386.290.301</b>   | <b>182.336.667</b>     |
| 1. Inventories                                                  | 141        |      | 6.386.290.301          | 182.336.667            |
| 2. Provision for devaluation of inventories                     | 149        |      |                        |                        |
| <b>V. Other short-term assets</b>                               | <b>150</b> |      | <b>601.009.764</b>     | <b>4.171.156.246</b>   |
| 1. Short-term prepaid expenses                                  | 151        |      | 195.776.647            | 133.806.542            |
| 2. VAT deductible                                               | 152        |      | 405.233.117            | 1.531.009.704          |
| 3. Tax and accounts receivable from State budget                | 154        |      |                        |                        |
| 4. Other short-term assets                                      | 158        |      | -                      | 2.506.340.000          |
| <b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>            | <b>200</b> |      | <b>63.348.624.789</b>  | <b>57.583.853.074</b>  |
| <b>I. Long-term receivables</b>                                 | <b>210</b> |      | <b>-</b>               | <b>-</b>               |
| 1. Long-term receivables from customers                         | 211        |      |                        |                        |
| 2. Capital receivable from subsidiaries                         | 212        |      |                        |                        |
| 3. Long-term inter-company receivables                          | 213        |      |                        |                        |
| 4. Other long-term receivables                                  | 218        |      |                        |                        |
| 5. Provision for long-term bad receivable (*)                   | 219        |      |                        |                        |
| <b>II. Fixed assets</b>                                         | <b>220</b> |      | <b>24.572.797.723</b>  | <b>26.617.839.589</b>  |
| 1. Tangible fixed assets                                        | 221        |      | 24.207.990.844         | 26.253.032.710         |
| - Historical cost                                               | 222        |      | 25.825.809.624         | 26.829.330.184         |
| - Accumulated depreciation                                      | 223        |      | (1.617.818.780)        | (576.297.474)          |
| 2. Finance leases fixed assets                                  | 224        |      | -                      | -                      |
| - Historical cost                                               | 225        |      |                        |                        |
| - Accumulated depreciation                                      | 226        |      |                        |                        |
| 3. Intangible fixed assets                                      | 227        |      | -                      | -                      |
| - Historical cost                                               | 228        |      |                        |                        |
| - Accumulated depreciation                                      | 229        |      |                        |                        |
| 4. Construction in progress expenses                            | 230        |      | 364.806.879            | 364.806.879            |
| <b>III. Property investment</b>                                 | <b>240</b> |      | <b>-</b>               | <b>-</b>               |
| - Historical cost                                               | 241        |      |                        |                        |
| - Accumulated depreciation (*)                                  | 242        |      |                        |                        |
| <b>IV. Long-term financial investments</b>                      | <b>250</b> |      | <b>38.115.623.037</b>  | <b>30.932.277.561</b>  |
| 1. Investment in subsidiaries                                   | 251        |      |                        |                        |
| 2. Investment in joint-venture                                  | 252        |      | 38.115.623.037         | 30.932.277.561         |
| 3. Other long-term investments                                  | 258        |      |                        |                        |
| 4. Provision for devaluation of long-term finance investment    | 259        |      |                        |                        |
| <b>V. Other long-term assets</b>                                | <b>260</b> |      | <b>660.204.029</b>     | <b>33.735.924</b>      |
| 1. Long-term prepaid expenses                                   | 261        |      | 660.204.029            | 33.735.924             |
| 2. Deferred income tax assets                                   | 262        |      |                        |                        |
| 3. Others                                                       | 268        |      |                        |                        |
| <b>VI. Goodwill</b>                                             | <b>269</b> |      |                        |                        |
| <b>TOTAL ASSETS</b>                                             | <b>270</b> |      | <b>111.236.821.749</b> | <b>107.554.622.306</b> |

| CAPITAL SOURCE                                      | Code       | Note | Ending Balance         | Beginning Balance      |
|-----------------------------------------------------|------------|------|------------------------|------------------------|
| <b>A. LIABILITIES (300= 310+330)</b>                | <b>300</b> |      | <b>14,962,556.227</b>  | <b>18,033,540.128</b>  |
| <b>I. Short-term liabilities</b>                    | <b>310</b> |      | <b>14,230,061.227</b>  | <b>17,301,045.128</b>  |
| 1. Short-term borrowing and debts                   | 311        |      | 160,002.000            | 6,545,004.000          |
| 2. Trade accounts payable                           | 312        |      | 1,155,064.541          | 1,814,733.871          |
| 3. Advances from customers                          | 313        |      | 10,000,000.000         | 7,697,000.000          |
| 4. Taxes and liabilities to State budget            | 314        |      | 2,909,994.686          | 439,307.257            |
| 5. Payable to employees                             | 315        |      | -                      |                        |
| 6. Payable expenses                                 | 316        |      | -                      | 800,000.000            |
| 7. Accounts payables                                | 317        |      |                        |                        |
| 8. Payable in accordance with contracts in progress | 318        |      |                        |                        |
| 9. Other short-term payables                        | 319        |      | 5,000.000              | 5,000.000              |
| 10. Provision for short-term liabilities            | 320        |      |                        |                        |
| 11. Bonus and welfare fund                          | 323        |      |                        |                        |
| <b>II. Long-term liabilities</b>                    | <b>330</b> |      | <b>732,495.000</b>     | <b>732,495.000</b>     |
| 1. Long-term accounts payables-Trade                | 331        |      |                        |                        |
| 2. Long-term accounts payables-Affiliate            | 332        |      |                        |                        |
| 3. Other long-term payables                         | 333        |      |                        |                        |
| 4. Long-term borrowing and debts                    | 334        |      | 732,495.000            | 732,495.000            |
| 5. Deferred income tax                              | 335        |      |                        |                        |
| 6. Provision for unemployment allowance             | 336        |      |                        |                        |
| 7. Provision for long-term liabilities              | 337        |      |                        |                        |
| <b>B. OWNER'S EQUITY (400= 410+430)</b>             | <b>400</b> |      | <b>96,109,964.025</b>  | <b>89,521,082.178</b>  |
| <b>I. Capital sources and funds</b>                 | <b>410</b> |      | <b>96,109,964.025</b>  | <b>89,521,082.178</b>  |
| 1. Paid-in capital                                  | 411        |      | 85,000,000.000         | 85,000,000.000         |
| 2. Capital surplus                                  | 412        |      | 2,165,000.000          | 2,165,000.000          |
| 3. Other capital of owner                           | 413        |      |                        |                        |
| 4. Treasury stock                                   | 414        |      |                        |                        |
| 5. Assets revaluation difference                    | 415        |      |                        |                        |
| 6. Foreign exchange difference                      | 416        |      |                        |                        |
| 7. Investment and development fund                  | 417        |      |                        |                        |
| 8. Financial reserve fund                           | 418        |      |                        |                        |
| 9. Other fund belong to owner's equity              | 419        |      |                        |                        |
| 10. Retained profit                                 | 420        |      | 8,944,964.025          | 2,356,082.178          |
| 11. Capital for construction work                   | 421        |      |                        |                        |
| <b>II. Budget sources</b>                           | <b>430</b> |      | <b>-</b>               | <b>-</b>               |
| 2. Budgets                                          | 432        |      |                        |                        |
| 3. Budget for fixed asset                           | 433        |      |                        |                        |
| <b>C. MINORITY INTEREST</b>                         | <b>439</b> |      | <b>164,301.497</b>     |                        |
| <b>TOTAL RESOURCES</b>                              | <b>440</b> |      | <b>111,236,821.749</b> | <b>107,554,622.306</b> |

**INCOME STATEMENT**  
from January 01, 2010 to June 30, 2010

Unit: VND

| Items                                                      | Code      | Note | From January 01, 2010<br>to June 30, 2010 | From January 01, 2009<br>to June 30, 2009 |
|------------------------------------------------------------|-----------|------|-------------------------------------------|-------------------------------------------|
| 1                                                          | 2         | 3    | 4                                         | 5                                         |
| <b>1. Sales</b>                                            | <b>01</b> |      | <b>12.007.278.909</b>                     | <b>454.545.455</b>                        |
| 2. Deductions                                              | 02        |      |                                           | -                                         |
| <b>3. Net sales and services</b>                           | <b>10</b> |      | <b>12.007.278.909</b>                     | <b>454.545.455</b>                        |
| 4. Cost of goods sold                                      | 11        |      | 1.898.240.492                             | -                                         |
| <b>5. Gross profit</b>                                     | <b>20</b> |      | <b>10.109.038.417</b>                     | <b>454.545.455</b>                        |
| 6. Financial income                                        | 21        |      | 828.528.166                               | 291.236.068                               |
| 7. Financial expenses                                      | 22        |      | 70.197.590                                | -                                         |
| <i>Include: Interest expense</i>                           | 23        |      | 70.197.590                                | -                                         |
| 8. Selling expenses                                        | 24        |      | 27.192.000                                | -                                         |
| 9. General & administrative expenses                       | 25        |      | 1.766.656.505                             | 364.502.096                               |
| <b>10. Net operating profit</b>                            | <b>30</b> |      | <b>9.073.520.488</b>                      | <b>381.279.427</b>                        |
| 11. Other income                                           | 31        |      | 1.050.548.175                             | 5.500                                     |
| 12. Other expenses                                         | 32        |      | 747.356.131                               | -                                         |
| 13. Other profit                                           | 40        |      | 303.192.044                               | 5.500                                     |
| 14. Profit or loss in joint venture                        | 45        |      | (416.654.524)                             | -                                         |
| <b>15. Profit before tax (50=30 + 40)</b>                  | <b>50</b> |      | <b>8.960.058.008</b>                      | <b>381.284.927</b>                        |
| 16. Current corporate income tax expenses                  | 51        |      | 2.376.874.664                             | 66.724.862                                |
| 17. Deferred corporate income tax expenses                 | 52        |      |                                           |                                           |
| <b>18. Profit after tax (60=50 - 51 - 52)</b>              | <b>60</b> |      | <b>6.583.183.344</b>                      | <b>314.560.065</b>                        |
| 18.1 Profit after tax of minorities                        | 61        |      | (5.698.503)                               |                                           |
| 18.2 Profit after tax of the parent company's shareholders | 62        |      | 6.588.881.847                             | 314.560.065                               |
| <b>19. EPS (VND/share)</b>                                 | <b>70</b> |      | <b>775</b>                                | <b>90</b>                                 |

**CASH FLOW STATEMENT**

from January 01, 2010 to June 30, 2010 (Direct method)

Unit: VND

| Items                                                                                      | Code      | Note | from January 01, 2010<br>to June 30, 2010 | from January 01, 2009<br>to June 30, 2009 |
|--------------------------------------------------------------------------------------------|-----------|------|-------------------------------------------|-------------------------------------------|
| 1                                                                                          | 2         | 3    | 4                                         | 5                                         |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>                                            |           |      |                                           |                                           |
| 1. Cash received from sale or services and other revenue                                   | 01        |      | 16.788.811.701                            | 171.825.880                               |
| 2. Cash paid for supplier                                                                  | 02        |      | (4.700.199.280)                           | (907.218.800)                             |
| 3. Cash paid for employee                                                                  | 03        |      | (1.013.863.003)                           | (164.500.000)                             |
| 4. Cash paid for interest                                                                  | 04        |      | (70.197.590)                              | -                                         |
| 5. Cash paid for corporate income tax                                                      | 05        |      | (322.604.500)                             | (98.683.168)                              |
| 6. Other receivables                                                                       | 06        |      | 6.052.771.456                             | 291.241.568                               |
| 7. Other payables                                                                          | 07        |      | (3.711.988.719)                           | (170.023.378)                             |
| <b>Net cash provided by (used in) operating activities</b>                                 | <b>20</b> |      | <b>13.022.730.065</b>                     | <b>(877.357.898)</b>                      |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>                                           |           |      |                                           |                                           |
| 1. Cash paid for purchase of capital assets and other long-term assets                     | 21        |      | (53.890.909)                              | (71.710.002)                              |
| 2. Cash received from liquidation or disposal of capital assets and other long-term assets | 22        |      | -                                         | -                                         |
| 3. Cash paid for lending or purchase debt tools of other companies                         | 23        |      | -                                         | (18.991.340.000)                          |
| 4. Withdrawal of lending or resale debt tools of other companies                           | 24        |      | 11.000.000.000                            | 13.973.500.000                            |
| 5. Cash paid for joining capital in other companies                                        | 25        |      | (7.600.000.000)                           | -                                         |
| 6. Withdrawal of capital in other companies                                                | 26        |      | 583.800.000                               | -                                         |
| 7. Cash received from interest, dividend and distributed profit                            | 27        |      | 713.122.512                               | -                                         |
| <b>Net cash used in investing activities</b>                                               | <b>30</b> |      | <b>4.643.031.603</b>                      | <b>(5.089.550.002)</b>                    |
| <b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>                                          |           |      |                                           |                                           |
| 1. Cash received from issuing stock, other owners' equity                                  | 31        |      | 170.000.000                               | -                                         |
| 2. Cash paid to owners equity, repurchase issued stock                                     | 32        |      | -                                         | (664.618.375)                             |
| 3. Cash received from long-term and short-term borrowings                                  | 33        |      | 5.000.000.000                             | 10.535.000.000                            |
| 4. Cash paid to principal debt                                                             | 34        |      | (11.385.002.000)                          | (4.353.000.000)                           |
| 5. Cash paid to financial lease debt                                                       | 35        |      | -                                         | -                                         |
| 6. Dividend, profit paid for owners                                                        | 36        |      | -                                         | -                                         |
| <b>Net cash (used in) provided by financing activities</b>                                 | <b>40</b> |      | <b>(6.215.002.000)</b>                    | <b>5.517.381.625</b>                      |
| <b>Net cash during the period (20+30+40)</b>                                               | <b>50</b> |      | <b>11.450.759.668</b>                     | <b>(449.526.275)</b>                      |
| <b>Cash and cash equivalents at beginning of year</b>                                      | <b>60</b> |      | <b>11.476.386.570</b>                     | <b>2.387.632.025</b>                      |
| <b>Influence of foreign exchange fluctuation</b>                                           | <b>61</b> |      |                                           |                                           |
| <b>Cash and cash equivalents at end of year (50+60+61)</b>                                 | <b>70</b> |      | <b>22.927.146.238</b>                     | <b>1.938.105.750</b>                      |