

BALANCE SHEET
Quarter 4/ 2009
As at Dec. 31st, 2009

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		526.426.213.992	398.184.014.935
I. Cash and cash equivalents	110	V.01	135.040.362.163	110.880.677.264
1. Cash	111		38.188.705.816	39.417.942.264
2. Cash equivalents	112		96.851.656.347	71.462.735.000
II. Short-term financial investments	120		12.808.230.079	25.706.517.435
1. Short-term investments	121	V.02	15.528.721.770	30.647.201.115
2. Provision for devaluation of short-term security investments	129	V.03	(2.720.491.691)	(4.940.683.680)
III. Receivables	130		175.416.293.724	106.864.070.007
1. Trade accounts receivables	131	V.04	158.194.094.276	85.829.963.346
2. Advances to suppliers	132	V.05	17.806.505.576	19.132.461.662
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.06	3.278.948.457	2.318.718.833
6. Provision for short-term bad receivables	139	V.07	(3.863.254.585)	(417.073.834)
IV. Inventories	140		195.725.743.096	148.254.570.858
1. Inventories	141	V.08	196.748.089.437	148.254.570.858
2. Provision for devaluation of inventories	149		(1.022.346.341)	-
V. Other short-term assets	150		7.435.584.930	6.478.179.371
1. Short-term prepaid expenses	151	V.09		129.845.727
2. VAT deductible	152		467.012.612	877.366.698
3. Tax and accounts receivable from State budget	154	V.10		-
4. Other short-term assets	158	V.11	6.968.572.318	5.470.966.946
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		206.563.481.753	198.226.645.609
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		152.338.481.860	131.977.323.198
1. Tangible fixed assets	221	V.12	41.741.255.762	45.166.565.552
- Historical cost	222		132.360.994.776	126.934.587.144
- Accumulated depreciation	223		(90.619.739.014)	(81.768.021.592)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.13	55.070.374.842	72.232.985.954
- Historical cost	228		56.444.913.743	72.796.937.743
- Accumulated depreciation	229		(1.374.538.901)	(563.951.789)
4. Construction in progress expenses	230	V.14	55.526.851.256	14.577.771.692
III. Property investment	240			-

- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250		37.648.493.700	39.175.544.700
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252	V.15	19.810.876.700	19.810.876.700
3. Other long-term investments	258	V.16	22.892.628.000	22.959.668.000
4. Provision for devaluation of long-term finance investment	259	V.17	(5.055.011.000)	(3.595.000.000)
V. Other long-term assets	260		16.576.506.193	27.073.777.711
1. Long-term prepaid expenses	261	V.18	14.213.053.321	26.588.388.032
2. Deferred income tax assets	262	V.19	2.363.452.872	485.389.679
3. Others	268			-
TOTAL ASSETS (270=100+200)	270		732.989.695.745	596.410.660.544

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		187.269.475.134	80.581.053.859
I. Short-term liabilities	310		176.461.576.721	78.648.854.876
1. Short-term borrowing and debts	311	V.20	30.761.248.043	4.000.000.000
2. Trade accounts payable	312	V.21	57.155.781.308	45.800.295.548
3. Advances from customers	313	V.22	46.624.828.362	285.177.720
4. Taxes and liabilities to State budget	314	V.23	22.778.123.100	13.127.468.679
5. Payable to employees	315	V.24	6.642.709.588	5.704.758.664
6. Payable expenses	316	V.25	9.453.811.489	5.743.456.790
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.26	3.045.074.831	3.987.697.475
10. Provision for short-term liabilities	320			-
II. Long-term liabilities	330		10.807.898.413	1.932.198.983
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333	V.27	1.127.000.000	1.127.000.000
4. Long-term borrowing and debts	334		9.029.287.017	-
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336	V.28	651.611.396	805.198.983
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		545.720.220.611	515.829.606.685
I. Capital sources and funds	410	V.29	540.164.278.554	512.573.120.728
1. Paid-in capital	411		116.598.200.000	116.598.200.000
2. Capital surplus	412		267.362.709.609	278.107.871.250
3. Other capital of owner	413		2.420.789.142	2.420.789.142
4. Treasury stock	414		(3.287.060.000)	(93.720.000)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		(129.199.249)	-
7. Investment and development fund	417		85.397.935.480	59.774.325.480
8. Financial reserve fund	418		11.659.820.000	11.659.820.000
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		60.141.083.572	44.105.834.856
11. Capital for construction work	421			-
II. Budget sources	430		5.555.942.057	3.256.485.957
1. Bonus and welfare fund	431	V.30	5.555.942.057	3.256.485.957
2. Budgets	432			-
3. Budget for fixed asset	433			-

TOTAL RESOURCES (430= 300+400)	430		732.989.695.745	596.410.660.544
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OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others	N02		-	-
3. Goods deposited by others	N03		-	-
4. Bad debts already treated	N04		419.890.689	352.408.845
5. Foreign currencies	N05		-	-
- USD	N05		1.979.537,51	1.397.450
- EUR	N05		89.925,43	33.078
- GBP			3.600	-
6. Estimates for non-business and project expenditure	N06		-	-

INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

Items	Code	Exp.	Quarter 4		Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.01	194.220.879.278	174.033.937.826	663.515.533.920	569.022.726.529
2. Deductions (03 = 04 + 05 + 06 + 07)	02		228.066.478	1.598.726.949	3.439.404.139	7.178.446.610
3. Net sales and services (10= 01 - 02)	10		193.992.812.800	172.435.210.877	660.076.129.781	561.844.279.919
4. Cost of goods sold	11	VI.02	109.029.167.202	101.978.124.214	366.643.390.955	319.808.759.313
5. Gross profit (20= 10 - 11)	20		84.963.645.598	70.457.086.663	293.432.738.826	242.035.520.606
6. Financial income	21	VI.03	6.771.500.444	6.065.746.785	11.224.242.778	16.987.629.646
7. Financial expenses	22	VI.04	1.458.738.796	7.350.289.797	9.687.771.373	13.913.344.998
- Include: Interest expenses	23		937.296.840	153.333.320	1.796.689.873	533.366.580
8. Selling expenses	24	VI.05	61.891.118.674	42.245.420.699	181.876.679.376	145.012.249.922
9. General & administration expenses	25	VI.06	5.899.744.850	7.237.268.193	30.039.702.917	24.969.166.265
10. Net operating profit 30={20+(21-22)-(24+25)}	30		22.485.543.722	19.689.854.759	83.052.827.938	75.128.389.067
11. Other income	31	VI.07	35.604.774.768	337.529.488	37.160.630.777	1.000.624.362
12. Other expenses	32	VI.08	36.588.927.952	1.628.883.459	39.766.294.196	5.355.978.055
13. Other profit (40 = 31 - 32)	40		(984.153.184)	(1.291.353.971)	(2.605.663.419)	(4.355.353.693)
14. Profit before tax (50=30+40)	50		21.501.390.538	18.398.500.788	80.447.164.519	70.773.035.374
15. Current corporate income tax expenses	51		4.100.975.923	2.810.503.717	14.184.144.139	12.240.482.007
16. Deferred corporate income tax expenses	52		(1.878.063.192)	95.914.270	(1.878.063.192)	266.898.511
17. Profit after tax (60=50-51-52)	60		19.278.477.807	15.492.082.801	68.141.083.572	58.265.654.856
18. EPS (VND/share) (*)	70		1.662	1.329	5.873	4.997

CASH FLOWS STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Accumulation from the beginning of the year to the ending of this period	
		Current year	Previous year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
<i>1. Profit before tax</i>	<i>01</i>	<i>80.447.164.519</i>	<i>70.773.035.374</i>
<i>2. Adjustment in accounts</i>			
Fixed assets depreciation	02	12.535.128.011	11.580.579.184
Provisions	03	1.663.653.421	7.667.367.795
Unrealized foreign exchange difference loss/gain	04		1.366.760.637
Loss/gain from investment	05	(8.214.383.317)	(12.341.729.779)
Interest expenses	06	1.796.689.873	533.366.580
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>	<i>88.228.252.507</i>	<i>79.579.379.791</i>
Changes in accounts receivable	09	(68.552.223.717)	60.598.582.879
Changes in inventories	10	(47.471.172.238)	(10.187.906.964)
Changes in trade payables (exclude: interest, corporate income tax payable)	11	87.281.608.186	(17.798.750.979)
Changes in prepaid expenses	12	12.454.457.186	3.614.689.266
Paid interest	13	(1.796.689.873)	(533.366.580)
Paid corporate income tax	14	(13.226.434.155)	(6.222.564.276)
Other receivables from investing activities	15	4.067.963.536	5.079.573.359
Other payables from investing activities	16	(47.788.880.943)	(51.449.051.356)
Net cash provided by (used in) operating activities	20	13.196.880.479	62.680.585.140
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(79.175.202.264)	(86.675.967.667)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	33.424.000.000	19.022.333
3. Cash paid for lending or purchase debt tools of other companies	23	(44.296.906.000)	(20.293.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24	66.141.002.012	132.783.362.500
5. Cash paid for joining capital in other companies	25	(1.500.000.000)	(7.265.180.000)
6. Withdrawal of capital in other companies	26		75.354.000
7. Cash received from interest, dividend and distributed profit	27	7.255.335.612	12.526.809.101
Net cash used in investing activities	30	(18.151.770.640)	31.170.400.267
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	8.120.000.000	
2. Cash paid to owners' equity, repurchase issued stock	32	(3.193.340.000)	(93.720.000)
3. Cash received from long-term and short-term borrowings	33	77.826.601.275	
4. Cash paid to principal debt	34	(42.036.066.215)	
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(11.602.620.000)	(31.943.300.150)
Net cash (used in) provided by financing activities	40	29.114.575.060	(32.037.020.150)
Net cash during the period (50 = 20+30+40)	50	24.159.684.899	61.813.965.257
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	110.880.677.264	49.244.207.080
Influence of foreign exchange fluctuation	61		(177.495.073)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	135.040.362.163	110.880.677.264