

BALANCE SHEET

As at MAR.31, 2013

Unit: VND

No.	Assets	Code	Note	Mar.31,2013	Jan.01,2012
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.296.968.524.056	1.264.314.962.190
I	Cash & Cash equivalents	110		35.589.856.167	90.497.975.627
1	Cash	111	V.01	33.889.856.167	55.257.975.627
2	Cash equivalents	112		1.700.000.000.00	35.240.000.000.00
II	Short-term financial investments	120	V.02	38.870.604.219	38.170.604.219
1	Short-term investments	121		40.218.678.636	39.518.678.636
2	Provision for devaluation of short-term investments	129		(1.348.074.417)	(1.348.074.417)
III	Short-term receivables	130		301.563.312.010	308.736.947.520
1	Trade accounts receivables	131		204.666.707.854	258.824.274.731
2	Prepayment to suppliers	132		43.911.965.115	36.815.014.454
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	54.718.994.831	14.832.014.125
6	Provision for short-term doubtful debts	139		(1.734.355.790)	(1.734.355.790)
IV	Inventories	140		846.099.910.647	757.616.736.377
1	Inventories	141	V.04	846.284.413.625	759.726.693.470
2	Provision for devaluation of inventories	149		(184.502.978)	(2.109.957.093)
V	Other short-term assets	150		74.844.841.013	69.292.698.447
1	Short-term prepaid expenses	151		3.158.527.869	1.826.391.867
2	VAT deductible	152		21.758.807.130	21.048.282.287
3	Tax and accounts receivable from State budget	154	V.05	2.130.778.266	2.602.267.747
4	Other short-term assets	158		47.796.727.748	43.815.756.546
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		581.296.978.617	562.517.352.320
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		139.321.779.835	144.130.258.559
1	Tangible fixed assets	221	V.08	69.238.910.530	73.439.016.263
	- Historical cost	222		140.960.194.260	142.239.243.657
	- Accumulated depreciation	223		(71.721.283.730)	(68.800.227.394)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	21.761.064	36.707.302
	- Historical cost	228		54.000.000	66.000.000
	- Accumulated depreciation	229		(32.238.936)	(29.292.698)

	4	Construction in progress	230	V.11	70.061.108.241	70.654.534.994
III		Property investment	240	V.12	231.895.748.188	219.443.977.953
		- Historical cost	241		238.638.648.897	224.014.795.255
		- Accumulated depreciation	242		(6.742.900.709)	(4.570.817.302)
IV		Long-term financial investments	250		113.052.191.213	110.926.456.488
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		114.852.191.213	110.731.456.488
	3	Other long-term investments	258	V.13	-	195.000.000
	4	Provision for devaluation of long-term financial investments	259		(1.800.000.000)	-
V		Other long-term assets	260		97.027.259.381	88.016.659.320
	1	Long-term prepaid expenses	261	V.14	25.027.259.381	7.672.447.520
	2	Deferred income tax assets	262	V.21	-	8.304.836.500
	3	Others	268		72.000.000.000	72.039.375.300
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		1.878.265.502.673	1.826.832.314.510

	RESOURCES	Code	Note	Dec.31,2008	Jan.01,2008
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		1.170.773.889.633	1.117.862.986.930
I	Short-term liabilities	310		913.429.180.686	982.070.439.324
	1 Short-term borrowing	311	V.15	271.616.798.510	245.556.705.723
	2 Trade accounts payable	312		196.080.171.719	249.471.779.879
	3 Advances from customers	313		291.328.035.589	255.251.054.441
	4 Taxes and payable to state budget	314	V.16	66.571.758.066	111.840.261.402
	5 Payable to employees	315		14.418.087.395	59.092.883.096
	6 Payable expenses	316	V.17	1.993.597.695	11.565.415.717
	7 Intercompany payable	317		-	-
	8 Payable in accordance with contracts in progress	318		-	-
	9 Other short-term payables	319	V.18	69.659.908.373	46.634.282.969
	10 Provision for short-term liabilities	320		1.009.063.014	2.030.483.438
	11 Bonus and welfare fund	323		751.760.325	627.572.659
II	Long-term liabilities	330		257.344.708.947	135.792.547.606
	1 Long-term accounts payable-Trade	331		-	-
	2 Long-term intercompany payable	332	V.19	-	-
	3 Other long-term payables	333		71.078.480.245	56.999.067.741
	4 Long-term borrowing	334	V.20	78.410.601.023	77.969.481.656
	5 Deferred income tax payable	335	V.21	-	-
	6 Provision for unemployment allowance	336		792.789.988	823.998.209
	7 Provision for long-term liabilities	337		827.294.367	-
	8 Unrealised revenue	338		106.235.543.324	-
	9 Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		647.629.096.218	654.071.985.591
I	Capital sources and funds	410	V.22	647.629.096.218	654.071.985.591
	1 Paid-in capital	411		506.249.220.000	506.249.220.000
	2 Capital surplus	412		33.179.383.500	33.013.109.804
	3 Other capital of owner	413		-	-
	4 Treasury stock	414		(901.450.000)	(901.450.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	(633,441.266)
7	Investment and development fund	417		21.182.552.555	20.095.256.435
8	Financial reserve fund	418		25.844.185.232	25.767.551.724
9	Other fund belong to owner's equity	419		-	1.181.077
10	Retained after-tax profit	420		62.075.204.931	70.480.557.817
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		59.862.516.822	54.897.341.989
	TOTAL RESOURCES	440		1.878.265.502.673	1.826.832.314.510

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Ha Do Joint Stock Company

INCOME STATEMENT

Quarter 1/2013

Items	Code	Note	Quarter 1		Accumulation fr. Jan. 01 to Dec. 31	
			2013	2012	2013	2012
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	145.221.274.616	86.155.785.604	145.221.274.616	86.155.785.604
2. Deductions	02		75.744.888	2.351.553.111	75.744.888	2.351.553.111
3. Net sales and services (10 = 01 - 02)	10		145.145.529.728	83.804.232.493	145.145.529.728	83.804.232.493
4. Cost of sales	11	VI.27	128.717.770.299	74.143.273.320	128.717.770.299	74.143.273.320
5. Gross profit (20= 10-11)	20		16.427.759.429	9.660.959.173	16.427.759.429	9.660.959.173
6. Financial income	21	VI.26	625.198.625	2.688.918.234	625.198.625	2.688.918.234
7. Financial expenses	22	VI.28	3.384.223.319	461.970.715	3.384.223.319	461.970.715
- In which: Interest expense	23		3.384.223.319	405.478.095	3.384.223.319	405.478.095
8. Selling expenses	24		-	-	-	-
9. General & administrative expenses	25		9.157.514.882	6.942.396.636	9.157.514.882	6.942.396.636
10. Net operating profit [30=20+(21-22)-(24+25)]	30		4.511.219.853	4.945.510.056	4.511.219.853	4.945.510.056
11. Other income	31		789.120.525	91.404.028	789.120.525	91.404.028
12. Other expenses	32		264.638.039	45.766.413	264.638.039	45.766.413
13. Other profit (40=31-32)	40		524.482.486	45.637.615	524.482.486	45.637.615
14. Profit or loss in joint venture			4.120.734.725	1.492.877.761	4.120.734.725	1.492.877.761
15. Profit before tax (50=30+40)	50		9.156.437.064	6.484.025.432	9.156.437.064	6.484.025.432
16. Current corporate income tax expenses	51	VI.30	1.854.897.863	1.247.786.929	1.854.897.863	1.247.786.929
17. Deferred corporate income tax expenses	52	VI.30	-	-	-	-
18. Profit after tax (60=50-51-52)	60		7.301.539.201	5.236.238.503	7.301.539.201	5.236.238.503
18.1 Profit after tax of minorities			2.213.186.284	1.620.484.613	2.213.186.284	1.620.484.613
18.2 Profit after tax of the parent company's shareholders			5.088.352.917	3.615.753.890	5.088.352.917	3.615.753.890
19. EPS (VND/share)			0	0	0	0

Ha Do Joint Stock Company

CASH FLOW STATEMENT

Quarter 1/2013(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Dec. 31	
				2013	2012
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		9.156.437.064	50.346.554.183
2	Adjustment in accounts				
	Fixed assets depreciation	02		5.096.085.981	22.338.639.737
	Provisions	03		1.700.119.837	(2.703.384.635)
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(2.861.457.200)	(26.275.278.913)
	Loan interest expenses	06		3.384.223.319	9.405.309.982
3	Operating profit before the changes of current capital	08		16.475.409.001	53.111.840.354
	Changes in accounts receivable	09		7.173.635.510	77.801.289.817
	Changes in inventories	10		(56.438.006.647)	(306.968.496.322)
	Changes in trade payables (interest payable, income tax payable)	11		24.067.883.241	66.829.771.491
	Changes in prepaid expenses	12		(18.686.947.863)	(3.738.334.273)
	Loan interest paid	13		(3.384.223.319)	(2.545.276.000)
	Corporate income tax paid	14		(31.533.013.411)	(12.964.683.675)
	Other receivables	15		-	-
	Other payables	16		124.187.666	(7.004.762.418)
	Net cash provided by (used in) operating activities	20		(62.201.075.822)	(135.478.651.026)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(4.200.105.733)	(38.486.163.478)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	743.090.909
3	Cash paid for lending or purchase debt tools of other companies	23		(700.000.000)	-
4	Withdrawal of lending or resale debt tools of other companies	24		1.995.000.000	-
5	Cash paid for joining capital in other companies	25		-	(74.204.287.556)
6	Withdrawal of capital in other companies	26		-	91.907.000.000
7	Cash received from interest, dividend and distributed profit	27		625.198.625	13.147.300.316
	Net cash used in investing activities	30		(2.279.907.108)	(6.893.059.809)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	457.190.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	(930.000)
3	Cash received from long-term and short-term borrowings	33		50.604.231.560	381.507.037.192
4	Cash paid to principal debt	34		(24.103.019.406)	(186.151.037.328)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(17.561.789.950)	(73.196.131.416)
	Net cash (used in) provided by financing activities	40		8.939.422.204	122.616.128.448
	Net cash during the period (50=20+30+40)	50		(55.541.560.726)	(19.755.582.387)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		90.497.975.627	110.876.526.363
	Influence of foreign exchange change	61		633.441.266	(622.968.349)

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		34.956.414.901	90.497.975.627
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