

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.146.809.307.561	1.093.078.368.184
I. Cash and cash equivalents	110	V.1	56.800.199.022	83.702.241.866
1. Cash	111		55.800.199.022	81.701.964.088
2. Cash equivalents	112		1.000.000.000	200.277.778
II. Short-term financial investments	120		381.233.509.292	299.347.120.961
1. Short-term investments	121	V.2	381.233.509.292	299.347.120.961
2. Provision for devaluation of short-term security investments	129	V.3		
III. Receivables	130		103.215.786.147	175.474.881.418
1. Trade accounts receivables	131	V.4	93.091.284.229	163.222.351.583
2. Advances to suppliers	132	V.5	6.017.235.822	340.434.820
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.6	8.241.349.752	16.046.178.671
6. Provision for short-term bad receivables	139	V.7	(4.134.083.656)	(4.134.083.656)
IV. Inventories	140		474.781.636.685	450.080.870.292
1. Inventories	141	V.8	474.781.636.685	450.080.870.292
2. Provision for devaluation of inventories	149	V.9		
V. Other short-term assets	150		130.778.176.415	84.473.253.647
1. Short-term prepaid expenses	151	V.10	897.904.815	214.977.653
2. VAT deductible	152		8.270.086.810	293.978.521
3. Tax and accounts receivable from State budget	154	V.11	1.117.818	
4. Other short-term assets	158	V.12	121.609.066.972	83.964.297.473
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		130.393.002.749	106.517.115.200
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		65.168.480.717	50.268.066.598
1. Tangible fixed assets	221	V.13	55.528.853.406	40.674.557.447
- Historical cost	222		88.540.613.971	68.554.873.808
- Accumulated depreciation	223		(33.011.760.565)	(27.880.316.361)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.14	24.728.972	10.833.333
- Historical cost	228		31.653.000	13.000.000
- Accumulated depreciation	229		(6.924.028)	(2.166.667)
4. Construction in progress expenses	230	V.15	9.614.898.339	9.582.675.818
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		61.261.880.610	52.023.222.186
1. Investment in subsidiaries	251	V.16		
2. Investment in joint-venture	252	V.17	56.833.830.530	47.595.172.106
3. Other long-term investments	258	V.18	4.428.050.080	4.428.050.080
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		3.962.641.422	4.225.826.416
1. Long-term prepaid expenses	261	V.19	2.518.908.582	3.325.122.302
2. Deferred income tax assets	262	V.20		
3. Others	268		1.443.732.840	900.704.114
TOTAL ASSETS (270=100+200)	270		1.277.202.310.310	1.199.595.483.384

Ha Do Joint Stock Company

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
CAPITAL SOURCE				
	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)			741.502.188.247	775.177.885.706
I. Short-term liabilities	310		729.433.608.738	763.067.014.438
1. Short-term borrowing and debts	311	V.21	15.979.985.997	238.199.997
2. Trade accounts payable	312	V.22	30.244.098.648	76.789.887.826
3. Advances from customers	313	V.23	545.375.892.689	571.865.684.287
4. Taxes and liabilities to State budget	314	V.24	81.923.961.693	47.838.162.135
5. Payable to employees	315		6.176.741.279	13.419.747.345
6. Payable expenses	316	V.25	277.071.492	407.161.665
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.26	45.993.386.740	47.139.141.243
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		3.462.470.200	5.369.029.940
II. Long-term liabilities	330		12.068.579.509	12.110.871.268
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333	V.27	514.072.471	514.072.471
4. Long-term borrowing and debts	334	V.28	10.243.250.000	9.998.000.000
5. Deferred income tax	335			
6. Provision for unemployment allowance	336	V.29	198.914.638	225.661.997
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		1.112.342.400	1.373.136.800
B. OWNER'S EQUITY (400= 410+430)	400		493.919.127.747	389.932.454.960
I. Capital sources and funds	410		493.919.127.747	389.932.454.960
1. Paid-in capital	411	V.30	202.500.000.000	135.000.000.000
2. Capital surplus	412	V.30	33.214.968.046	33.084.909.500
3. Other capital of owner	413	V.30		
4. Treasury stock	414		(460.000)	
5. Assets revaluation difference	415			
6. Foreign exchange difference	416	V.30		
7. Investment and development fund	417	V.30	20.663.499.698	20.109.183.600
8. Financial reserve fund	418		11.907.112.799	11.750.888.264
9. Other fund belong to owner's equity	419	V.30		
10. Retained profit	420		225.634.007.204	189.987.473.596
11. Capital for construction work				
II. Budget sources	430			
1. Bonus and welfare fund	431	V.31		
2. Budgets	432	V.32		
3. Budget for fixed asset	433	V.33		
C. MINORITIES INTEREST	500		41.780.994.316	34.485.142.718
TOTAL RESOURCES (430= 300+400)	430		1.277.202.310.310	1.199.595.483.384

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			1.460.790.188	1.460.790.188
5. Foreign currencies			-	-
- USD			-	-
- EUR			-	-
6. Estimates for non-business and project expenditure			-	-

Ha Do Joint Stock Company

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1- Sales	01	VI.1	398.614.370.900	282.117.492.829
2- Deductions	02	VI.1	219.801.986	763.957.241
3- Net sales and services	10	VI.1	398.394.568.914	281.353.535.588
4- Cost of goods sold	11	VI.2	217.474.391.073	186.801.207.022
5- Gross profit	20		180.920.177.841	94.552.328.566
6- Financial income	21	VI.3	20.938.203.507	1.916.385.376
7- Financial expenses	22	VI.4	510.513.992	
- In which: Interest expense	23		489.197.758	
8- Selling expenses	24	VI.5		40.000.000
9- General & administrative expenses	25	VI.6	14.980.730.438	4.684.734.796
10- Net operating profit	30		186.367.136.918	91.743.979.146
11- Other income	31	VI.7	676.137.380	18.944.151
12- Other expenses	32	VI.8	120.124.726	120.902
13- Other profit	40		556.012.654	18.823.249
14- Gain/loss in associate or joint-venture companies	50		1.011.630.103	(1.419.723.590)
15- Profit before tax	60		187.934.779.675	90.343.078.805
16- Corporate income tax expenses	61		44.107.628.246	15.810.038.791
17- Deferred corporate income tax expenses	62	VI.9		
18- Profit after tax	70		143.827.151.429	74.533.040.014
18.1- Minority interest	71		4.385.877.843	3.912.587.577
18.2- Profit after tax of parent company's shareholder	72		139.441.273.586	70.620.452.437
19- EPS (VND/share)	80		8.770	5.513

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	01		187.934.779.675	
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		5.958.920.011	
Provisions	03			
Unrealized foreign exchange difference loss/gain	04	VI.4		
Loss/gain from investment	05		(12.461.673.507)	
Interest expenses	06	VI.4	489.197.758	
3. Operating profit before the changes of current capital	08		181.921.223.937	
Changes in accounts receivable	09		34.614.325.772	
Changes in inventories	10		(24.700.766.393)	
Changes in trade payables (exclude interest payable, income tax payable)	11		(76.095.069.514)	
Changes in prepaid expenses	12		123.286.558	
Paid interest	13		(489.197.758)	
Paid corporate income tax	14		(894.498.788)	
Other receivables	15		13.559.401.431	
Other payables	16		(54.410.424.352)	
Net cash provided by (used in) operating activities	20		73.628.280.893	
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(11.061.157.892)	
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		649.174.402	
3. Cash paid for lending or purchase debt tools of other companies	23		(703.025.317.258)	
4. Withdrawal of lending or resale debt tools of other companies	24		621.138.928.927	
5. Cash paid for joining capital in other companies	25		(28.146.610.002)	
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27	VI.3	20.938.203.507	
Net cash used in investing activities	30		(99.506.778.316)	
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	V.31	13.982.453.000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		21.153.836.000	
4. Cash paid to principal debt	34		(5.166.800.000)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(30.993.034.421)	
Net cash (used in) provided by financing activities	40		(1.023.545.421)	
Net cash during the period (50 = 20+30+40)	50		(26.902.042.844)	
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	83.702.241.866	
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		56.800.199.022	