

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.093.078.368.184	611.347.023.888
I. Cash and cash equivalents	110	V.1	83.702.241.866	86.358.652.777
1. Cash	111		81.701.964.088	78.358.652.777
2. Cash equivalents	112		2.000.277.778	8.000.000.000
II. Short-term financial investments	120		299.347.120.961	11.950.994.200
1. Short-term investments	121	V.2	299.347.120.961	11.950.994.200
2. Provision for devaluation of short-term security investments	129	V.3		
III. Receivables	130		175.474.881.418	127.168.085.243
1. Trade accounts receivables	131	V.4	163.222.351.583	114.260.836.963
2. Advances to suppliers	132	V.5	340.434.821	
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.6	16.046.178.671	16.257.703.105
6. Provision for short-term bad receivables	139	V.7	(4.134.083.656)	(3.350.454.825)
IV. Inventories	140		450.080.870.292	336.192.351.474
1. Inventories	141	V.8	450.080.870.292	336.192.351.474
2. Provision for devaluation of inventories	149	V.9		
V. Other short-term assets	150		84.473.253.647	49.676.940.194
1. Short-term prepaid expenses	151	V.10	214.977.653	50.737.804
2. VAT deductible	152		293.978.521	
3. Tax and accounts receivable from State budget	154	V.11		2.847.370
4. Other short-term assets	158	V.12	83.964.297.473	49.623.355.020
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		106.517.115.200	68.388.893.945
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		50.268.066.598	23.357.791.717
1. Tangible fixed assets	221	V.13	40.674.557.447	23.353.673.537
- Historical cost	222		68.554.873.808	43.978.587.265
- Accumulated depreciation	223		(27.880.316.361)	(20.624.913.728)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.14	10.833.333	
- Historical cost	228		13.000.000	
- Accumulated depreciation	229		(2.166.667)	
4. Construction in progress expenses	230	V.15	9.582.675.818	4.118.180
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		52.023.222.186	41.215.669.427
1. Investment in subsidiaries	251	V.16		
2. Investment in joint-venture	252	V.17	47.595.172.106	37.687.619.347
3. Other long-term investments	258	V.18	4.428.050.080	3.528.050.080
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		4.225.826.416	3.815.432.801
1. Long-term prepaid expenses	261	V.19	3.325.122.302	3.189.378.058
2. Deferred income tax assets	262	V.20		
3. Others			900.704.114	626.054.743
TOTAL ASSETS (270=100+200)	270		1.199.595.483.384	679.735.917.833

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)			769.808.855.766	462.294.625.724
I. Short-term liabilities	310		759.071.121.298	454.409.065.515
1. Short-term borrowing and debts	311	V.21	238.199.997	50.824.199.997
2. Trade accounts payable	312	V.22	76.789.887.826	71.370.075.619
3. Advances from customers	313	V.23	571.865.684.287	282.344.362.650
4. Taxes and liabilities to State budget	314	V.24	47.838.162.135	10.610.629.647
5. Payable to employees	315		13.419.747.345	6.906.061.812
6. Payable expenses	316	V.25	407.161.665	21.172.817.620
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.26	48.512.278.043	11.180.918.170
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		10.737.734.468	7.885.560.209
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333	V.27	514.072.471	
4. Long-term borrowing and debts	334	V.28	9.998.000.000	7.540.349.169
5. Deferred income tax	335			
6. Provision for unemployment allowance	336	V.29	225.661.997	345.211.040
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		429.786.627.618	217.441.292.109
I. Capital sources and funds	410		389.932.454.960	185.391.760.739
1. Paid-in capital	411	V.30	135.000.000.000	128.107.770.000
2. Capital surplus	412	V.30	33.084.909.500	7.138.794.500
3. Other capital of owner	413	V.30		
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416	V.30		
7. Investment and development fund	417	V.30	20.109.183.600	20.555.566.610
8. Financial reserve fund	418		11.750.888.264	3.118.710.978
9. Other fund belong to owner's equity	419	V.30		
10. Retained profit	420		189.987.473.596	26.470.918.650
11. Capital for construction work				
II. Budget sources	430		5.369.029.940	8.126.882.271
1. Bonus and welfare fund	431	V.31	5.369.029.940	8.126.882.271
2. Budgets	432	V.32		
3. Budget for fixed asset	433	V.33		
C. MINORITIES INTEREST	500		34.485.142.718	23.922.649.100
TOTAL RESOURCES (430= 300+400)	430		1.199.595.483.384	679.735.917.833

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Dec. 31st, 2009	Jan. 1st, 2009
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			1.460.790.188	-
5. Foreign currencies			-	-
- USD			-	-
- EUR			-	-
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
1- Sales	01	VI.1	758.853.254.901	349.978.153.387
2- Deductions	02	VI.1	535.268.670	2.089.778.090
3- Net sales and services	10	VI.1	758.317.986.231	347.888.375.297
4- Cost of goods sold	11	VI.2	490.499.054.620	302.760.677.211
5- Gross profit	20		267.818.931.611	45.127.698.087
6- Financial income	21	VI.3	17.703.178.850	13.970.539.430
7- Financial expenses	22	VI.4	627.778.638	1.315.444.633
- In which: Interest expense	23		371.107.828	1.242.373.171
8- Selling expenses	24	VI.5	40.000.000	
9- General & administrative expenses	25	VI.6	26.250.629.594	19.293.376.064
10- Net operating profit	30		258.603.702.229	38.489.416.820
11- Other income	31	VI.7	606.671.049	385.970.582
12- Other expenses	32	VI.8	691.369.892	23.027.391
13- Other profit	40		(84.698.843)	362.943.191
14- Gain/loss in associate or joint-venture companies	50		1.995.172.108	
15- Profit before tax	60		260.514.175.494	38.852.360.011
16- Corporate income tax expenses	61		44.421.202.566	4.895.259.911
17- Deferred corporate income tax expenses	62	VI.9		
18- Profit after tax	70		216.092.972.929	33.957.100.100
18.1- Profit venture payable	71		23.323.125.000	
18.1- Minority interest	72		11.596.062.622	8.065.008.755
18.2- Profit after tax of parent company's shareholder	73		204.496.910.307	25.892.091.345
19- EPS (VND/share)	80		15.892	3.833

CONSOLIDATED CASH FLOWS STATEMENT
Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>260.514.175.494</i>	<i>38.852.360.011</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02		8.201.440.992	5.497.118.341
Provisions	03		783.628.831	
Unrealized foreign exchange difference loss/gain	04	VI.4		
Loss/gain from investment	05		(17.703.178.850)	(13.970.539.430)
Interest expenses	06	VI.4	361.217.028	1.242.373.171
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>252.157.283.495</i>	<i>31.621.312.093</i>
Changes in accounts receivable	09		(81.690.174.219)	19.203.043.874
Changes in inventories	10		(113.888.518.818)	(184.786.291.278)
Changes in trade payables (exclude interest payable, income tax payable)	11		304.321.088.115	164.020.684.329
Changes in prepaid expenses	12		(299.984.094)	(2.022.132.030)
Paid interest	13		(361.217.028)	(1.683.654.678)
Paid corporate income tax	14		(10.059.938.815)	(7.814.042.105)
Other receivables	15		39.051.301.387	42.143.574.260
Other payables	16		(63.205.655.439)	(35.219.906.875)
Net cash provided by (used in) operating activities	20		326.024.184.585	25.462.587.590
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(28.415.534.446)	(14.003.993.705)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		200.000.000	1.192.164.000
3. Cash paid for lending or purchase debt tools of other companies	23		(501.074.783.460)	(178.795.341.400)
4. Withdrawal of lending or resale debt tools of other companies	24		211.478.656.699	181.867.879.967
5. Cash paid for joining capital in other companies	25		(9.286.760.000)	(4.830.000.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27	VI.3	17.703.178.850	13.970.539.430
Net cash used in investing activities	30		(309.395.242.357)	(598.751.708)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	V.31	33.892.585.000	48.405.180.000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		96.252.547.070	41.450.256.830
4. Cash paid to principal debt	34		(144.380.896.239)	(26.954.970.667)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(5.049.588.970)	(28.005.341.117)
Net cash (used in) provided by financing activities	40		(19.285.353.139)	34.895.125.046
Net cash during the period (50 = 20+30+40)	50		(2.656.410.911)	59.758.960.928
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	86.358.652.777	26.599.691.849
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		83.702.241.866	86.358.652.777