

CONSOLIDATED BALANCE SHEET

As at Dec 31th 2009

Unit: VND'000

ASSETS	Code	31/12/2009	31/12/2008
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	339,309,037	269,183,566
I. Cash and cash equivalents	110	49,724,587	41,156,524
1. Cash	111		
2. Cash equivalents	112		
II. Short-term financial investments	120	10,852,000	801,200
1. Short-term investments	121	13,366,411	1,347,690
2. Provision for devaluation of short-term security investments	129	(2,514,411)	(546,490)
III. Receivables	130	36,198,973	28,588,584
1. Trade accounts receivables	131	29,893,997	20,231,286
2. Advances to suppliers	132	5,715,853	5,371,106
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	2,386,293	2,986,192
6. Provision for short-term bad receivables	139	(1,797,170)	
IV. Inventories	140	235,455,102	182,899,199
1. Inventories	141	241,222,549	183,136,448
2. Provision for devaluation of inventories	149	(5,767,447)	(237,249)
V. Other short-term assets	150	7,078,375	15,738,059
1. Short-term prepaid expenses	151	2,121,955	1,131,381
2. VAT deductible	152		
3. Tax and accounts receivable from State budget	154	2,103,346	10,662,303
4. Other short-term assets	158	2,853,074	3,944,375
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	263,469,149	269,723,304
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	217,309,865	210,400,114
1. Tangible fixed assets	221	171,101,932	171,878,344
- Historical cost	222	302,725,652	275,242,655
- Accumulated depreciation	223	(131,623,720)	(103,364,311)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	23,653,932	23,619,704
- Historical cost	228	27,268,787	26,519,474
- Accumulated depreciation	229	(3,614,855)	(2,899,770)
4. Construction in progress expenses	230	22,554,001	14,902,066
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	35,982,085	50,878,363
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	38,599,924	54,777,694
4. Provision for devaluation of long-term finance investment	259	(2,617,839)	(3,899,331)
V. Other long-term assets	260	10,177,199	8,444,827
1. Long-term prepaid expenses	261	4,379,944	4,992,987
2. Deferred income tax assets	262	5,755,790	3,410,375
3. Others	268	41,465	41,465
TOTAL ASSETS	270	602,778,186	538,906,870
CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	224,112,044	186,649,956
I. Short-term liabilities	310	180,975,100	121,893,794
1. Short-term borrowing and debts	311	102,512,922	70,680,791
2. Trade accounts payable	312	40,811,407	26,018,423
3. Advances from customers	313	1,179,976	813,308
4. Taxes and liabilities to State budget	314	13,612,250	8,360,175
5. Payable to employees	315	6,430,691	6,454,411
6. Payable expenses	316	14,144,480	3,413,121
7. Accounts payables	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	2,283,374	6,153,565

10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	43,136,944	64,756,162
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	37,445,982	58,125,879
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	5,690,962	6,630,283
7. Provision for long-term liabilities	337		
B. OWNER'S EQUITY (400= 410+430)	400	361,677,125	326,182,382
I. Capital sources and funds	410	358,818,672	323,272,880
1. Paid-in capital	411	155,000,000	155,000,000
2. Capital surplus	412	130,754,353	130,654,353
3. Other capital of owner	413		
4. Treasury stock	414	(187,200)	(599,400)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	12,066,785	9,719,333
8. Financial reserve fund	418	8,785,882	6,438,430
9. Other fund belong to owner's equity	419		
10. Retained profit	420	52,398,852	22,060,164
11. Capital for construction work	421		
II. Budget sources	430	2,858,453	2,909,502
1. Bonus and welfare fund	431	2,858,453	2,909,502
2. Budgets	432		
3. Budget for fixed asset	433		
C.MINORITIES INTEREST	439	16,989,017	26,074,532
TOTAL RESOURCES (440= 300+400)	440	602,778,186	538,906,870

CONSOLIDATED INCOME STATEMENT

As at Dec 31th 2009

Unit: VND'000

Items	Code	Note	2009	2008
1	2	3	4	5
1. Sales	01	22	633,590,880	499,381,348
2. Deductions	02	22	(8,230,518)	(14,884,571)
3. Net sales and services	10		625,360,362	484,496,777
4. Cost of goods sold	11		(390,295,381)	(292,017,590)
5. Gross profit	20		235,064,981	192,479,187
6. Financial income	21	23	10,675,869	8,008,383
7. Financial expenses	22	24	(21,429,058)	(19,670,625)
<i>Include: Interest expense</i>				
8. Selling expenses	24		(85,967,235)	(61,685,305)
9. General & administrative expenses	25		(59,264,351)	(58,331,684)
10. Net operating profit	30		79,080,206	60,799,956
11. Other income	31	25	2,715,555	3,987,161
12. Other expenses	32	26	(2,772,140)	(1,990,629)
13. Other profit	40		(56,585)	1,996,532
14. Profit before tax	50		79,023,621	62,796,488
15. Current corporate income tax expenses	51	27	(30,339,217)	(23,593,888)
16. Deferred corporate income tax expenses	52	27	2,345,415	2,354,146
17. Profit after tax (60 = 50 - 51)	60		51,029,819	41,556,746
17.1. Profit after tax of minorities	61		(7,591,014)	(5,392,299)
17.2. Profit after tax of the parent company's shareholders	62		58,620,833	46,949,045
18. EPS (VND/share)	70	28	3,790	3,150

CONSOLIDATED CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND'000

Items	Code	2009	2008
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	79,023,621	62,796,488
2. Adjustment in accounts			
Fixed assets depreciation	02	32,462,286	28,820,165
Provisions	03	8,013,797	8,205,906
Unrealized foreign exchange difference loss/gain	04		
Loss/gain from investments	05	(6,023,396)	(7,593,896)
Interest expenses	06	12,390,630	12,506,836
3. Operating profit before the changes of current capital	08	125,866,938	104,735,499
Changes in accounts receivable	09	(295,783)	48,306,057
Changes in inventories	10	(58,086,101)	(81,940,347)
Changes in trade payables	11	22,378,645	(16,896,511)
Changes in prepaid expenses	12	(990,574)	(53,389)
Paid interest	13	(12,685,743)	(11,727,456)
Paid corporate income tax	14	(26,112,895)	(21,362,890)
Other receivables	15		
Other payables	16	(8,182,870)	(7,548,374)
Net cash provided by (used in) operating activities	20	41,891,617	13,512,589
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(39,718,565)	(121,062,367)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	1,982,124	2,727,110
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	(12,057,676)	(17,425,384)
6. Withdrawal of capital in other companies	26	17,850,264	120,000
7. Cash received from interest, dividend and distributed profit	27	3,905,786	7,092,514
Net cash used in investing activities	30	(28,038,067)	(128,548,127)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	900,000	182,358,353
2. Cash paid to owners' equity, repurchase issued stock	32	(1,882,301)	(599,400)
3. Cash received from long-term and short-term borrowings	33	287,269,080	188,443,571
4. Cash paid to principal debt	34	(276,116,846)	(191,022,854)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36	(15,455,420)	(34,352,047)
Net cash (used in) provided by financing activities	40	(5,285,487)	144,827,623
Net cash during the period	50	8,568,063	29,792,085
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	41,156,524	11,364,439
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	49,724,587	41,156,524