

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100			136.412.146.673
I. Cash and cash equivalents	110			45.587.874.528
1. Cash	111	V.01		5.591.687.043
2. Cash equivalents	112			39.996.187.485
II. Short-term financial investments	120	V.02		387.207.000
1. Short-term investments	121			838.570.000
2. Provision for devaluation of short-term security investments	129			(451.363.000)
III. Receivables	130			45.895.802.927
1. Trade accounts receivables	131			1.320.404.091
2. Advances to suppliers	132			7.298.133.870
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03		38.046.849.058
6. Provision for short-term bad receivables	139			(769.584.092)
IV. Inventories	140			44.155.724.754
1. Inventories	141	V.04		44.155.724.754
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150			385.537.464
1. Short-term prepaid expenses	151			104.643.761
2. VAT deductible	152			89.329.008
3. Tax and accounts receivable from State budget	154	V.05		1.564.695
4. Other short-term assets	158			190.000.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200			201.578.922.602
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220			146.863.957.620
1. Tangible fixed assets	221	V.08		59.747.609.585
- Historical cost	222			74.708.105.172
- Accumulated depreciation	223			(14.960.495.587)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10		
- Historical cost	228			32.000.000
- Accumulated depreciation	229			(32.000.000)
4. Construction in progress expenses	230	V.11		87.116.348.035
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			48.844.347.136
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			2.839.998.683
3. Other long-term investments	258			53.746.558.390
4. Provision for devaluation of long-term finance investment	259			(7.742.209.937)
V. Goodwill	260			2.246.218.902
V. Other long-term assets	270			3.624.398.944
1. Long-term prepaid expenses	271	V.14		3.299.898.944
2. Deferred income tax assets	272	V.21		
3. Others	278			324.500.000
TOTAL ASSETS (270=100+200)	270			337.991.069.275

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
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CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		90.814.768.750	85.033.938.344
I. Short-term liabilities	310		43.778.285.423	38.721.580.467
1. Short-term borrowing and debts	311	V.15	3.489.342.572	8.249.036.423
2. Trade accounts payable	312		22.483.068.100	18.905.551.121
3. Advances from customers	313		2.599.197.620	2.425.772.650
4. Taxes and liabilities to State budget	314	V.16	5.907.599.146	4.504.158.341
5. Payable to employees	315		6.837.480.948	2.745.698.933
6. Payable expenses	316	V.17	60.000.000	100.000.000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	503.118.765	998.612.580
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		1.898.478.272	792.750.419
II. Long-term liabilities	330		47.036.483.324	46.312.357.877
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		30.072.507.806	29.169.472.706
4. Long-term borrowing and debts	334	V.20	15.945.808.406	15.945.808.406
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		736.535.297	907.908.656
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		281.631.818	289.168.109
B. OWNER'S EQUITY (400= 410+430)	400		252.227.251.202	251.709.997.317
I. Capital sources and funds	410	V.22	252.227.251.202	251.709.997.317
1. Paid-in capital	411		88.000.000.000	88.000.000.000
2. Capital surplus	412		127.419.120.000	127.419.120.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		(1.436.102)	1.453.607
7. Investment and development fund	417		9.156.926.111	9.156.926.111
8. Financial reserve fund	418		4.476.647.318	3.168.247.165
9. Other fund belong to owner's equity	419			
10. Retained profit	420		23.175.993.875	23.964.250.434
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITY INTEREST	500		1.451.518.441	1.247.133.614
TOTAL RESOURCES (430= 300+400)	540		344.193.538.393	337.991.069.275

OFF CONSOLIDATED BALANCE SHEET ITEMS

ITEMS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			51.783.000	76.045.000
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			10.316,03	1.530,13
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	70.219.462.582	61.099.997.787	128.591.132.175	103.582.353.925
2. Deductions	02					
3. Net sales and services (10=01 - 02)	10		70.219.462.582	61.099.997.787	128.591.132.175	103.582.353.925
4. Cost of goods sold	11	VI.27	50.456.045.994	46.123.655.976	89.326.909.858	73.649.429.242
5. Gross profit (20=10 - 11)	20		19.763.416.588	14.976.341.811	39.264.222.317	29.932.924.683
6. Financial incomes	21	VI.26	3.022.528.372	4.658.642.139	4.946.612.893	5.756.272.340
7. Financial expenses	22	VI.28	290.877.398	1.828.659.173	1.078.289.556	2.357.789.037
<i>- Include: Interest expense</i>	23		<i>819.673.945</i>	<i>1.058.527.976</i>	<i>1.569.097.103</i>	<i>1.373.627.618</i>
8. Selling expenses	24		7.425.581.403	6.573.006.652	14.426.746.572	12.756.225.709
9. General & administrative expenses	25		4.084.486.872	3.267.536.325	8.554.903.165	6.844.761.032
10. Net operating profit (30=20 + (21-22) - (24+25))	30		10.984.999.287	7.965.781.800	20.150.895.917	13.730.421.245
11. Other incomes	31		227.525.515	112.870.786	231.271.486	124.010.851
12. Other expenses	32				700.000	
13. Other profit (40=31-32)	40		227.525.515	112.870.786	230.571.486	124.010.851
14. Gain/loss in associate or joint-venture companies			71.758.223	106.109.899	176.029.808	196.920.589
15. Profit before tax (50=30 + 40)	50		11.284.283.025	8.184.762.485	20.557.497.211	14.051.352.685
16 Current corporate income tax expenses	51	VI.30	2.753.879.943	1.861.130.788	5.046.133.672	3.208.368.005
17 Deferred corporate income tax expenses	52	VI.30				
18. Profit after tax (60=50 - 51 - 52)	60		8.530.403.082	6.323.631.697	15.511.363.539	10.842.984.680
<i>18.1. Minority interest</i>	<i>70</i>		<i>130.326.144</i>	<i>110.146.539</i>	<i>243.248.293</i>	<i>216.738.903</i>

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>20.557.497.211</i>	<i>14.051.352.685</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		3.153.425.874	2.268.300.019
Provisions	3		(528.796.547)	(5.892.143.228)
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(5.122.641.294)	(5.001.954.744)
Interest expenses	6		1.569.097.103	1.373.627.618
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>19.628.582.347</i>	<i>6.799.182.350</i>
Changes in accounts receivable	9		22.333.633.135	14.995.485.006
Changes in inventories	10		(6.735.310.104)	5.388.828.684
Changes in trade payables (exclude interest payable, income tax payable)	11		9.250.097.145	3.647.669.881
Changes in prepaid expenses	12		392.836.888	(751.488.429)
Paid interest	13		(1.569.097.103)	(1.373.627.618)
Paid corporate income tax	14		(4.722.876.320)	(1.365.249.707)
Other receivables	15		3.097.420.639	19.653.541.805
Other payables	16		(6.212.296.058)	(21.654.782.292)
Net cash provided by (used in) operating activities	20		35.462.990.569	25.339.559.680
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(13.369.768.393)	(14.412.598.943)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			9.987.273
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(3.145.637.500)	(827.608.870)
6. Withdrawal of capital in other companies	26		3.000.000.000	18.711.315.208
7. Cash received from interest, dividend and distributed profit	27		4.946.611.486	4.795.046.882
Net cash used in investing activities	30		(8.568.794.407)	8.276.141.550
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		9.675.000.000	18.551.599.552
4. Cash paid to principal debt	34		(14.434.693.851)	(45.297.610.627)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(10.890.000.000)	(152.062.046)
Net cash (used in) provided by financing activities	40		(15.649.693.851)	(26.898.073.121)
Net cash during the period (50 = 20+30+40)	50		11.244.502.311	6.717.628.109
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		45.587.874.528	53.818.501.217
Influence of foreign exchange fluctuation	61		(2.889.709)	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		56.829.487.130	60.536.129.326