

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		136.412.146.673	148.164.785.545
I. Cash and cash equivalents	110	V.1	45.587.874.528	53.818.501.217
1. Cash	111		5.591.687.043	8.257.103.607
2. Cash equivalents	112		39.996.187.485	45.561.397.610
II. Short-term financial investments	120	V.2	387.207.000	1.085.513.000
1. Short-term investments	121		838.570.000	2.683.359.783
2. Provision for devaluation of short-term security investments	129		(451.363.000)	(1.597.846.783)
III. Receivables	130		45.895.802.927	66.712.154.316
1. Trade accounts receivables	131		1.320.404.091	2.044.133.676
2. Advances to suppliers	132		7.298.133.870	18.982.745.072
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.3	38.046.849.058	46.210.578.491
6. Provision for short-term bad receivables	139		(769.584.092)	(525.302.923)
IV. Inventories	140		44.155.724.754	26.193.873.927
1. Inventories	141	V.4	44.155.724.754	28.080.040.372
2. Provision for devaluation of inventories	149		-	(1.886.166.445)
V. Other short-term assets	150		385.537.464	354.743.085
1. Short-term prepaid expenses	151		104.643.761	102.894.397
2. VAT deductible	152		89.329.008	224.954.593
3. Tax and accounts receivable from State budget	154		1.564.695	394.095
4. Other short-term assets	158		190.000.000	26.500.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		201.578.922.602	184.871.244.653
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		146.863.957.620	124.029.016.669
1. Tangible fixed assets	221	V.8	59.747.609.585	47.263.446.472
- Historical cost	222		74.708.105.172	58.125.692.254
- Accumulated depreciation	223		(14.960.495.587)	(10.862.245.782)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.9	-	-
- Historical cost	228		32.000.000	32.000.000
- Accumulated depreciation	229		(32.000.000)	(32.000.000)
4. Construction in progress expenses	230	V.11	87.116.348.035	76.765.570.197
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		48.844.347.136	55.196.533.000
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		2.839.998.683	2.400.000.000
3. Other long-term investments	258	V.13	53.746.558.390	65.798.878.800
4. Provision for devaluation of long-term finance investment	259		(7.742.209.937)	(13.002.345.800)
V. Goodwill	260		2.246.218.902	2.470.055.974
V. Other long-term assets	270		3.624.398.944	3.175.639.010
1. Long-term prepaid expenses	271	V.14	3.299.898.944	2.851.139.010
2. Deferred income tax assets	272		-	-
3. Others	278		324.500.000	324.500.000
TOTAL ASSETS (270=100+200)	280		337.991.069.275	333.036.030.198

CAPITAL SOURCE	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
A. LIABILITIES (300= 310+330)	300		84.241.187.925	97.394.916.936
I. Short-term liabilities	310		38.217.998.157	52.954.590.801
1. Short-term borrowing and debts	311	V.15	8.249.036.423	32.810.133.705
2. Trade accounts payable	312		18.905.551.121	13.299.531.533
3. Advances from customers	313		2.714.940.759	2.520.267.500
4. Taxes and liabilities to State budget	314	V.16	4.504.158.341	1.874.832.635
5. Payable to employees	315		2.745.698.933	-
6. Payable expenses	316	V.17	100.000.000	310.363.636
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	998.612.580	2.139.461.792
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund				
II. Long-term liabilities	330		46.023.189.768	44.440.326.135
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		29.169.472.706	24.971.348.685
4. Long-term borrowing and debts	334	V.20	15.945.808.406	18.432.549.096
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		907.908.656	1.036.428.354
7. Provision for long-term liabilities	337		-	-
8. Unearned revenue				
B. OWNER'S EQUITY (400= 410+430)	400		252.502.747.736	234.095.336.208
I. Capital sources and funds	410		251.709.997.317	231.501.028.918
1. Paid-in capital	411	V.22	88.000.000.000	88.000.000.000
2. Capital surplus	412		127.419.120.000	127.419.120.000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		1.453.607	-
7. Investment and development fund	417	V.22	9.156.926.111	7.107.911.458
8. Financial reserve fund	418	V.22	3.168.247.165	2.436.106.423
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.22	23.964.250.434	6.537.891.037
11. Capital for construction work	421		-	-
II. Budget sources	430		792.750.419	2.594.307.290
1. Bonus and welfare fund	431		792.750.419	2.594.307.290
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500		1.247.133.614	1.545.777.054
TOTAL RESOURCES (430= 300+400)	540		337.991.069.275	333.036.030.198

OFF CONSOLIDATED BALANCE SHEET ITEMS

ITEMS	Code	Note	Dec. 31st, 2009	Jan. 1st, 2009
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			76.045.000	33.094.576
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			1.530,13	6.459,56
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Revenue of sales and services	1	VI.25	208.304.949.563	310.974.377.077
2. Deductions	2	VI.26	-	-
3. Net sales and services (10=01 - 02)	10	VI.27	208.304.949.563	310.974.377.077
4. Cost of goods sold	11	VI.28	143.224.159.590	255.680.053.095
5. Gross profit (20=10 - 11)	20		65.080.789.973	55.294.323.982
6. Financial incomes	21	VI.29	18.209.059.981	17.024.197.150
7. Financial expenses	22	VI.30	7.604.578.278	20.212.463.461
- Include: Interest expense	23		2.490.203.896	2.931.906.937
8. Selling expenses	24		26.056.723.783	23.872.967.978
9. General & administrative expenses	25		13.941.353.247	13.037.935.000
10. Net operating profit (30=20 + (21-22) - (24+25))	30		35.687.194.646	15.195.154.693
11. Other incomes	31		135.571.153	6.360.650.984
12. Other expenses	32		131.688.437	241.739.685
13. Other profit (40=31-32)	40		3.882.716	6.118.911.299
14. Gain/loss in associate or joint-venture companies	45		462.160.082	-
15. Profit before tax (50=30 + 40)	50	VI.31	36.153.237.444	21.314.065.992
16 Current corporate income tax expenses	51		7.889.479.585	2.782.315.562
17 Deferred corporate income tax expenses	52		-	-
18. Profit after tax (60=50 - 51 - 52)	60		28.263.757.859	18.531.750.430
18.1. Minority interest	61		443.173.302	319.991.024
18.2 Profit after tax of parent company's shareholder	62		27.820.584.557	18.211.759.406
19. EPS (*)	70		3.161	2.029

CONSOLIDATED CASH FLOW STATEMENT
Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>36.153.237.444</i>	<i>21.314.065.992</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		4.558.364.453	2.890.490.142
Provisions	3		(8.048.504.922)	16.457.667.631
Unrealized foreign exchange difference loss/gain	4		117.549.000	(5.574.657)
Loss/gain from investment	5		(15.972.451.791)	(16.100.536.070)
Interest expenses	6		2.490.203.896	2.931.906.937
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>19.298.398.080</i>	<i>27.488.019.975</i>
Changes in accounts receivable	9		20.278.297.532	54.964.150.408
Changes in inventories	10		(16.557.886.255)	14.544.421.456
Changes in trade payables (exclude interest payable, income tax payable)	11		7.242.906.677	(8.230.388.226)
Changes in prepaid expenses	12		(513.228.874)	303.201.878
Paid interest	13		(2.490.203.896)	(2.931.906.937)
Paid corporate income tax	14		(5.222.634.865)	(2.969.560.082)
Other receivables	15		38.971.701.544	25.968.372.756
Other payables	16		(24.076.879.301)	(14.055.649.214)
Net cash provided by (used in) operating activities	20		36.930.470.642	95.080.662.014
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(40.580.408.443)	(87.513.776.496)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		16.838.182	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(5.568.926.370)	(66.832.427.832)
6. Withdrawal of capital in other companies	26		19.874.036.563	29.520.456.703
7. Cash received from interest, dividend and distributed profit	27		15.553.358.148	12.115.375.628
Net cash used in investing activities	30		(10.705.101.920)	(112.710.371.997)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	2.000.000.000
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		29.321.366.075	100.011.851.773
4. Cash paid to principal debt	34		(56.369.204.047)	(81.326.129.867)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(7.292.062.046)	(21.984.333.677)
Net cash (used in) provided by financing activities	40		(34.339.900.018)	(1.298.611.771)
Net cash during the period (50 = 20+30+40)	50		(8.114.531.296)	(18.928.321.754)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		53.818.501.217	72.741.248.314
Influence of foreign exchange fluctuation	61		(116.095.393)	5.574.657
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		45.587.874.528	53.818.501.217