Cu Chi Commercial And Industrial Developing Invesment Joint Stock Company

BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**48.378.807.016**	**63.690.747.186**
I. Cash and cash equivalents	**110**		**23.643.041.481**	**50.369.771.374**
1. Cash	111	V.01	763.041.481	6.369.771.374
2. Cash equivalents	112		22.880.000.000	44.000.000.000
II. Short-term financial investments	**120**	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	**130**		**8.610.490.757**	**6.146.648.885**
1. Trade accounts receivables	131		4.745.051.239	2.556.528.903
2. Advances to suppliers	132		36.423.958	628.817.093
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	3.829.015.560	2.961.302.889
6. Provision for short-term bad receivables	139			
IV. Inventories	**140**		**12.401.474.675**	**1.174.815.451**
1. Inventories	141	V.04	12.401.474.675	1.174.815.451
2. Provision for devaluation of inventories	149			
V. Other short-term assets	**150**		**3.723.800.103**	**5.999.511.476**
1. Short-term prepaid expenses	151			
2. VAT deductible	152		775.770.946	841.527.921
3. Tax and accounts receivable from State budget	154	V.05	2.334.695.157	4.571.029.555
4. Other short-term assets	158		613.334.000	586.954.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**400.017.054.337**	**384.868.511.490**
I. Long-term receivables	**210**			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
II. Fixed assets	**220**		**79.273.860.874**	**78.546.648.928**
1. Tangible fixed assets	221	V.08	32.684.104.380	34.042.418.022
- Historical cost	*222*		*43.225.010.024*	*41.768.630.970*
- Accumulated depreciation	*223*		*(10.540.905.644)*	*(7.726.212.948)*
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	3.616.261.196	21.968.609
- Historical cost	*228*		*3.722.990.909*	*66.150.000*
- Accumulated depreciation	*229*		*(106.729.713)*	*(44.181.391)*
4. Construction in progress expenses	230	V.11	42.973.495.298	44.482.262.297
III. Property investment	**240**		**152.808.729.988**	**142.528.910.646**
- Historical cost	241		173.235.820.618	157.816.626.898
- Accumulated depreciation (*)	242		(20.427.090.630)	(15.287.716.252)
IV. Long-term financial investments	**250**		**167.478.300.000**	**163.373.528.000**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	167.478.300.000	166.992.500.000
4. Provision for devaluation of long-term finance investment	259			(3.618.972.000)
V. Other long-term assets	**260**		**456.163.475**	**419.423.916**
1. Long-term prepaid expenses	261	V.14	216.163.475	419.423.916
2. Deferred income tax assets	262	V.21		
3. Others	263		240.000.000	
TOTAL ASSETS (270=100+200)	**270**		**448.395.861.353**	**448.559.258.676**

Assets	Code	Note	Ending Balance	Beginning Balance

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	**300**		**303.527.496.839**	**305.794.492.163**
I. Short-term liabilities	**310**		**292.625.728.837**	**293.749.103.561**
1. Short-term borrowing and debts	311	V.15	1.960.000.000	
2. Trade accounts payable	312		831.700.966	360.649.333
3. Advances from customers	313		278.317.506.030	281.758.049.476
4. Taxes and liabilities to State budget	314	V.16		
5. Payable to employees	315			
6. Payable expenses	316	V.17	1.422.491.436	1.691.713.881
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	10.094.030.405	9.938.690.871
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
II. Long-term liabilities	**330**		**10.901.768.002**	**12.045.388.602**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	10.712.179.000	11.852.400.000
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		189.589.002	192.988.602
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**		**144.868.364.514**	**142.764.766.513**
I. Capital sources and funds	**410**	V.22	**142.156.889.763**	**139.816.611.971**
1. Paid-in capital	411		90.000.000.000	60.000.000.000
2. Capital surplus	412		41.850.000.000	71.850.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		1.161.523	
7. Investment and development fund	417		5.487.317.548	4.253.601.145
8. Financial reserve fund	418		4.779.230.781	3.612.127.379
9. Other fund belong to owner's equity	419		39.179.911	100.883.447
10. Retained profit	420			
11. Capital for construction work	421			
II. Budget sources	**430**		**2.711.474.751**	**2.948.154.542**
1. Bonus and welfare fund	431		2.711.474.751	2.948.154.542
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	**440**		**448.395.861.353**	**448.559.258.676**

OFF BALANCE SHEET ITEMS

Items	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND			
5. Foreign currencies: (USD)	USD		1.205,04	1.537,86
6. Estimates for non-business and project expenditure				

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INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Sales	1	VI.25	164.515.808.430	169.361.902.664
2. Deductions	2			
3. Net sales and services (10=01-02)	**10**		**164.515.808.430**	**169.361.902.664**
4. Cost of goods sold	11	VI.27	142.119.752.907	144.825.290.126
5. Gross profit (20 = 10 - 11)	**20**		**22.396.055.523**	**24.536.612.538**
6. Financial income	21	VI.26	17.874.597.232	25.237.708.917
7. Financial expenses	22	VI.28	150.262.192	3.757.777.218
- Include: Interest expenses	*23*		*59.609.623*	*23.797.218*
8. Selling expenses	24		8.384.787.582	7.972.185.169
9. General & administrative expenses	25		4.338.328.800	6.915.713.778
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	**30**		**27.397.274.181**	**31.128.645.290**
11. Other income	31		233.240.198	509.793.481
12. Other expenses	32		170.494.594	246.436.933
13. Other profit (40 = 31 - 32)	**40**		**62.745.604**	**263.356.548**
14. Profit before tax (50 = 30 + 40)	**50**		**27.460.019.785**	**31.392.001.838**
15. Current corporate income tax expenses	51	VI.30	4.024.311.622	2.698.937.171
16. Deferred corporate income tax expenses	52	VI.30		
17. Profit after tax (60 = 50 - 51 - 52)	**60**		**23.435.708.163**	**28.693.064.667**
18. EPS (VND/share)	**70**		**3.469**	**4.782**

Cu Chi Commercial And Industrial Developing Invesment Joint Stock Company

CASH FLOWS STATEMENT

Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		166.813.915.229	258.926.146.889
2. Cash paid for supplier	2		(170.685.439.183)	(162.551.146.813)
3. Cash paid for employee	3		(5.473.266.503)	(5.518.577.336)
4. Cash paid for interest	4		(59.609.623)	(23.800.468)
5. Cash paid for corporate income tax	5		(1.787.977.224)	(11.060.533.305)
6. Other receivables	6		59.380.031.804	2.169.918.102
7. Other payables	7		(45.772.105.400)	(22.429.874.847)
Net cash provided by (used in) operating activities	**20**		**2.415.549.100**	**59.512.132.222**
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(30.123.119.292)	(37.845.069.012)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		20.000.000	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			(10.356.500.000)
6. Withdrawal of capital in other companies	26		140.867.525	20.000.000
7. Cash received from interest, dividend and distributed profit	27			7.408.789.543
Net cash used in investing activities	**30**		**(29.962.251.767)**	**(40.772.779.469)**
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21	24.249.779.000	
3. Cash received from long-term and short-term borrowings	33		(23.430.000.000)	11.852.400.000
4. Cash paid to principal debt	34			(1.817.297.700)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21		(14.919.965.206)
Net cash (used in) provided by financing activities	**40**		**819.779.000**	**(4.884.862.906)**
Net cash during the period (50 = 20+30+40)	**50**		**(26.726.923.667)**	**13.854.489.847**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		**50.369.771.374**	**36.515.281.527**
Influence of foreign exchange fluctuation	61		193.774	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	**70**	29	**23.643.041.481**	**50.369.771.374**