

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS	100		1,527,633,501,234	1,301,227,341,725
I. Cash and cash equivalents	110		26,960,160,144	38,909,504,022
1. Cash	111	(1)	26,960,160,144	38,909,504,022
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		109,450,573,330	151,231,926,330
1. Short-term investments	121	(2)	109,450,573,330	168,937,011,746
2. Provision for devaluation of short-term security investments	129		-	(17,705,085,416)
III. Receivables	130	(3)	458,026,221,664	195,825,857,900
1. Trade accounts receivables	131		351,646,431,740	77,459,015,676
2. Advances to suppliers	132		41,799,663,791	4,620,967,642
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135		64,580,126,133	113,745,874,582
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140	(4)	845,673,729,017	841,549,753,349
1. Inventories	141		847,921,552,143	843,797,576,475
2. Provision for devaluation of inventories	149		(2,247,823,126)	(2,247,823,126)
V. Other short-term assets	150		87,522,817,079	73,710,300,124
1. Short-term prepaid expenses	151		389,375,720	255,270,517
2. VAT deductible	152		12,777,376,521	1,983,462,420
3. Tax and accounts receivable from State budget	154		932,500,488	780,516,196
4. Other short-term assets	158	(5)	73,423,564,350	70,691,050,991
B. LONG-TERM ASSETS	200		458,590,283,403	446,224,790,661
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		151,123,287,467	149,367,176,582
1. Tangible fixed assets	221	(6)	105,478,986,928	92,392,625,813
- <i>Historical cost</i>	222		135,215,832,153	121,125,210,692
- <i>Accumulated depreciation</i>	223		(29,736,845,225)	(28,732,584,879)
2. Finance leases fixed assets	224		-	-
- <i>Historical cost</i>	225		-	-
- <i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	(7)	11,458,358,806	6,371,974,122
- <i>Historical cost</i>	228		12,741,797,889	7,457,094,913
- <i>Accumulated depreciation</i>	229		(1,283,439,083)	(1,085,120,791)
4. Construction in progress expenses	230	(8)	34,185,941,733	50,602,576,647
III. Property investment	240		-	-
- <i>Historical cost</i>	241		-	-

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- Accumulated depreciation	242		-	-
IV. Long-term financial investments	250		302,949,671,854	291,116,796,806
1. Investment in subsidiaries	251		143,364,305,601	-
2. Investment in joint-venture	252	(9)	28,500,000,000	27,777,515,000
3. Other long-term investments	258	(10)	131,085,366,253	263,339,281,806
4. Provision for devaluation of long-term finance investment	259		-	-
V. Goodwill	260		-	-
VI. Other long-term assets	270		4,517,324,082	5,740,817,273
1. Long-term prepaid expenses	271	(11)	3,945,831,082	4,458,817,273
2. Deferred income tax assets	272		-	-
3. Others	278	(12)	571,493,000	1,282,000,000
TOTAL ASSETS	280		1,986,223,784,637	1,747,452,132,386

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES	300		1,292,044,368,189	1,057,722,064,021
I. Short-term liabilities	310		1,268,698,743,617	1,034,303,334,320
1. Short-term borrowing and debts	311	(13)	962,459,594,448	930,060,355,722
2. Trade accounts payables	312		233,455,969,783	48,890,613,342
3. Advances from customers	313		56,633,482,546	17,191,280,036
4. Taxes and liabilities to State budget	314		3,362,465,545	4,017,182,942
5. Payable to employees	315		4,602,104,775	9,549,896,993
6. Payable expenses	316		1,904,766,238	6,462,296,734
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	(14)	6,280,360,282	18,131,708,551
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		23,345,624,572	23,418,729,701
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	(15)	23,307,238,172	23,307,238,172
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		38,386,400	111,491,529
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY	400		673,073,905,342	668,679,952,586
I. Capital sources and funds	410		668,661,684,633	664,457,443,196
1. Paid-in capital	411	(16)	200,000,000,000	150,000,000,000
2. Capital surplus	412		426,730,634,236	476,730,634,235
3. Other capital of owner	413		3,212,548,834	-
4. Treasury stock	414		(3,210,000)	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-

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7. Investment and development fund	417	(17)	6,292,508,698	5,480,161,968
8. Financial reserve fund	418		3,834,300,888	2,740,080,984
9. Other fund belong to owner's equity	419		12,804,443	-
10. Retained profit	420		28,582,097,535	29,506,566,009
11. Capital for construction work	421		-	-
II. Budget sources	430	(18)	4,412,220,709	4,222,509,390
1. Bonus and welfare fund	431		4,412,220,709	4,222,509,390
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	500	(18)	21,105,511,106	21,050,115,779
TOTAL RESOURCES	600		1,986,223,784,637	1,747,452,132,386

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets			-	-
2. Goods held under trust or for processing			14,148,866,383	14,044,480,085
3. Goods received on consignment for sale			-	-
4. Bad debts written off			2,619,584,016	2,619,584,016
5. Foreign currencies				
- USD			237,460.01	9,075.18
- EUR			614.23	1,720.00
- SGD			-	
6. Subsidies of state budget			-	-

CONSOLIDATED INCOME STATEMENT
 Quarter 2/ 2009

Unit: VND

No	Items	Code	Note	Quarter 2		Accumulation	
				Current year	Previous year	Current year	Previous year
1.	Sales	01		286,626,261,409	134,578,853,552	624,417,436,029	378,947,723,959
2.	Deductions	02		402,152,661	1,352,355,249	1,174,776,868	1,451,571,431
3.	Net sales and services	10		286,224,108,748	133,226,498,303	623,242,659,161	377,496,152,528
4.	Cost of goods sold	11		255,669,536,125	88,605,414,421	535,523,846,188	289,886,745,661
5.	Gross profit	20		30,554,572,623	44,621,083,882	87,718,812,973	87,609,406,867
6.	Financial incomes	21	(19)	11,227,792,265	7,300,779,162	12,646,182,531	10,696,387,374
7.	Financial expenses	22	(20)	22,639,315,553	25,742,935,819	55,271,275,454	37,747,336,597
	- Include: Interest expense	23		20,784,364,724	19,382,889,744	51,043,730,561	30,434,056,827
8.	Selling expenses	24	(21)	5,457,561,967	4,990,186,102	9,930,287,850	11,786,214,005
9.	General & administrative expenses	25	(22)	12,742,014,548	13,424,598,938	30,153,002,019	27,616,617,861
10.	Net operating profit	30		943,472,820	7,764,142,185	5,010,430,181	21,155,625,778
11.	Other incomes	31		4,296,457,693	1,702,110,198	5,274,377,019	2,257,134,746
12.	Other expenses	32		78,975,813	808,738,930	542,540,317	898,910,067
13.	Other profits	40		4,217,481,880	893,371,268	4,731,836,702	1,358,224,679
14.	Profit before tax	50		5,160,954,700	8,657,513,453	9,742,266,883	22,513,850,457
15.	Current corporate income tax expenses	51		335,975,293	276,451,000	790,417,765	829,352,813
16.	Deferred corporate income tax expenses	52		-	-	-	-
17.	Profit after tax	60		4,824,979,407	8,381,062,453	8,951,849,118	21,684,497,644
17.1	Minority interest			191,477,858	1,014,886,381	252,010,864	1,882,006,564
17.2	Profit after tax of the parent company' stockholders			4,633,501,549	7,366,176,072	8,699,838,254	19,802,491,080
18.	Average shares outstanding			20,000,000	15,000,000	20,000,000	15,000,000
19.	EPS		(23)	237	491	435	1,320

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
1. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	978,919,429,590	392,972,703,689
2. Cash paid for supplier	02	(426,654,335,774)	(361,204,358,251)
3. Cash paid for employee	03	(59,576,840,636)	(57,808,472,770)
4. Cash paid for interest	04	(51,043,730,561)	(33,585,707,589)
5. Cash paid for corporate income tax	05	(11,486,357,856)	(6,720,118,942)
6. Other receivables	06	416,466,822,877	343,653,106,043
7. Other payables	07	(446,121,437,703)	(262,210,867,298)
8. Received from VAT refundment	08	12,785,719,683	7,422,524,171
9. Cash paid for L/C deposit	09	(2,327,636,492)	(1,848,328,915)
Net cash provided by (used in) operating activities	20	410,961,633,128	20,670,480,138
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(1,066,928,829)	(7,335,692,840)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	87,000,000
3. Cash paid for lending or purchase debt tools of other companies	23	(13,102,733,500)	(13,419,400,000)
4. Withdrawal of lending or resale debt tools of other companies	24	32,372,444,875	39,715,157,620
5. Cash paid for joining capital in other companies	25	(19,895,875,048)	(90,782,907,025)
6. Withdrawal of capital in other companies	26	-	-
7. Cash received from interest, dividend and distributed profit	27	2,260,574,097	2,645,920,016
Net cash used in investing activities	30	567,481,595	(69,089,922,229)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	500,000,000	-
2. Cash paid to owners equity, repurchase issued stock	32	(3,210,000)	-
3. Cash received from long-term and short-term borrowings	33	929,332,751,451	686,146,113,671
4. Cash paid to principal debt	34	(1,350,704,595,057)	(628,704,707,649)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(2,515,400,000)	(12,537,162,000)
Net cash (used in) provided by financing activities	40	(423,390,453,606)	44,904,244,022
Net cash during the period	50	(11,861,338,883)	(3,515,198,069)
Cash and cash equivalents at beginning of year	60	38,909,504,022	13,662,990,021
Influence of foreign exchange fluctuation	61	(88,004,995)	(595,453,235)

Cash and cash equivalents at end of year	70	26,960,160,144	9,552,338,717
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