

BALANCE SHEET

Quarter 1/2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		4,174,392,770,245	3,844,569,924,272
I. Cash and cash equivalents	110		22,204,814,497	144,301,860,134
1. Cash	111		7,018,464,204	37,006,860,134
2. Cash equivalents	112		15,186,350,293	107,295,000,000
II. Short-term financial investments	120		102,002,094,443	141,256,074,448
1. Short-term investments	121		102,002,094,443	141,256,074,448
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		1,163,881,841,957	799,924,332,083
1. Trade accounts receivables	131		137,373,441,100	83,158,517,504
2. Advances to suppliers	132		264,812,293,768	114,929,327,360
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		771,995,126,679	612,135,506,809
6. Provision for short-term bad receivables	139		(10,299,019,590)	(10,299,019,590)
IV. Inventories	140		2,858,030,928,501	2,734,955,775,914
1. Inventories	141		2,858,030,928,501	2,734,955,775,914
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		28,273,090,847	24,131,881,693
1. Short-term prepaid expenses	151		4,800,051,043	5,475,038,388
2. VAT deductible	152		15,974,502,335	13,104,029,185
3. Tax and accounts receivable from State budget	154		2,767,104,512	2,429,544,741
4. Other short-term assets	158		4,731,432,957	3,123,269,379
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,172,731,112,797	1,283,906,224,821
I. Long-term receivables	210		-	20,000,000,000
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			20,000,000,000
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		567,741,830,369	661,754,654,800
1. Tangible fixed assets	221		25,438,333,976	26,232,452,963
- Historical cost	222		43,176,179,479	42,381,791,984
- Accumulated depreciation	223		(17,737,845,503)	(16,149,339,021)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		47,597,296,896	47,608,171,824
- Historical cost	228		47,678,394,120	47,678,394,120
- Accumulated depreciation	229		(81,097,224)	(70,222,296)
4. Construction in progress expenses	230		494,706,199,497	587,914,030,013
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		582,442,150,149	579,604,437,742
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		328,327,585,439	325,489,873,032
3. Other long-term investments	258		254,114,564,710	254,114,564,710
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		22,547,132,279	22,547,132,279
1. Long-term prepaid expenses	261		6,152,712,405	6,152,712,405
2. Deferred income tax assets	262		16,394,419,874	16,394,419,874
3. Others	268			
VI. Goodwill	269			
TOTAL ASSETS	270		5,347,123,883,042	5,128,476,149,093
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		2,697,975,573,441	2,642,386,788,773
I. Short-term liabilities	310		1,964,360,863,480	1,675,327,317,732
1. Short-term borrowing and debts	311		301,149,676,212	365,943,772,347
2. Trade accounts payable	312		72,078,596,791	43,751,994,970
3. Advances from customers	313		424,229,199,872	496,690,085,280
4. Taxes and liabilities to State budget	314		92,478,624,392	83,752,970,680
5. Payable to employees	315		985,235,838	658,161,180
6. Payable expenses	316		204,743,616,569	196,850,077,472
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			

9. Other short-term payables	319		334,816,047,627	333,518,558,751
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		(1,745,039,020)	-
12. Unrealized revenue	338		535,624,905,199	154,161,697,052
II. Long-term liabilities	330		733,614,709,961	967,059,471,041
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		205,616,637,750	10,121,000,000
4. Long-term borrowing and debts	334		506,846,234,271	582,557,826,271
5. Deferred income tax	335		21,151,837,940	21,151,837,940
6. Provision for unemployment allowance	336			
7. Provision for long-term liabilities	337			
8. Unrealized revenue	338			353,228,806,830
B. OWNER'S EQUITY (400= 410+430)	400		2,356,800,454,815	2,329,051,858,532
I. Capital sources and funds	410		2,356,800,454,815	2,329,051,858,532
1. Paid-in capital	411		1,215,181,390,000	1,215,181,390,000
2. Capital surplus	412		832,008,265,000	832,008,265,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		9,025,743,074	9,025,743,074
8. Financial reserve fund	418		3,579,182,147	3,579,182,147
9. Other fund belong to owner's equity	419			
10. Retained profit	420		297,005,874,594	269,257,278,311
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		292,347,854,786	157,037,501,788
TOTAL RESOURCES	440		5,347,123,883,042	5,128,476,149,093

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		31,163,648,686	18,434,109,734	31,163,648,686	18,434,109,734
2. Deductions	02					
3. Net sales and services	10		31,163,648,686	18,434,109,734	31,163,648,686	18,434,109,734
4. Cost of goods sold	11		(18,534,770,462)	(15,877,959,376)	(18,534,770,462)	(15,877,959,376)
5. Gross profit	20		12,628,878,224	2,556,150,358	12,628,878,224	2,556,150,358
6. Financial income	21		40,328,518,294	6,747,081,864	40,328,518,294	6,747,081,864
7. Financial expenses	22		(7,048,999,159)	(649,973,151)	(7,048,999,159)	(649,973,151)
<i>Include: Interest expense</i>	23		(7,037,449,160)	(649,973,151)	(7,037,449,160)	(649,973,151)
8. Selling expenses	24		(650,184,967)	(219,779,226)	(650,184,967)	(219,779,226)
9. General & administrative expenses	25		(5,231,771,718)	(1,311,106,203)	(5,231,771,718)	(131,106,203)
10. Net operating profit	30		40,026,440,674	7,122,373,642	40,026,440,674	7,122,373,642
11. Other income	31		4,620,630	497,097,067	4,620,630	497,097,067
12. Other expenses	32		(22)	(40,011,042)	(22)	(40,011,042)
13. Other profit	40		4,620,608	457,086,025	4,620,608	457,086,025
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		40,031,061,282	7,579,459,667	40,031,061,282	7,579,459,667
16. Current corporate income tax expenses	51		(11,258,424,510)	(1,894,864,910)	(11,258,424,510)	(1,894,864,910)
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		28,772,636,772	5,684,594,757	28,772,636,772	5,684,594,757
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		28,772,636,772	5,684,594,757	28,772,636,772	5,684,594,757
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

As at Mar 31th, 2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		40,031,061,282	358,609,568,155
2. Adjustment in accounts				
Fixed assets depreciation	02		1,859,272,018	6,246,779,754
Provisions	03			9,425,203,295
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(76,935,707,899)	(88,178,060,788)
Interest expenses	06		7,037,449,160	34,554,932,953
3. Operating profit before the changes of current capital	08		(28,007,925,439)	320,658,423,369
Changes in accounts receivable	09		(275,138,163,776)	55,864,764,489
Changes in inventories	10		(84,413,737,526)	(634,860,974,862)
Changes in trade payables	11		173,479,017,122	(324,078,086,264)
Changes in prepaid expenses	12		8,651,565,733	1,562,433,248
Paid interest	13		(6,471,155,779)	(31,524,747,096)
Paid corporate income tax	14		(2,157,844,999)	(37,983,075,052)
Other receivables	15			
Other payables	16		2,279,565,367	(1,092,480,709)
Net cash provided by (used in) operating activities	20		(211,778,679,297)	(651,453,742,877)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(163,306,044,156)	(129,012,323,790)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		(87,285,441,100)	926,545,455
3. Cash paid for lending or purchase debt tools of other companies	23		(128,602,323,729)	(75,753,980,005)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26		(86,051,713,315)	(737,965,371,012)
7. Cash received from interest, dividend and distributed profit	27		309,747,583,061	112,360,000,000
8. Interest received	28		2,006,997,718	28,348,697,737
Net cash used in investing activities	30		(153,490,941,521)	(801,096,431,615)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		132,000,000,000	1,335,425,405,000
2. Cash paid to owners' equity, repurchase issued stock	32		289,324,821,104	1,652,308,250,104
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34		(178,152,245,923)	(1,421,513,449,647)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		243,172,575,181	1,566,220,205,457
Net cash during the period	50		(122,097,045,637)	113,670,030,965
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		144,301,860,134	30,631,829,169
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		22,204,814,497	144,301,860,134