

BALANCE SHEET

Quarter 2/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		3,280,625,864,912	1,993,777,750,775
I. Cash and cash equivalents	110		71,123,471,837	30,631,829,169
1. Cash	111		9,623,471,837	3,816,829,169
2. Cash equivalents	112		61,500,000,000	26,815,000,000
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		1,170,807,197,736	555,000,864,198
1. Trade accounts receivables	131		412,565,916,499	45,829,074,177
2. Advances to suppliers	132		405,476,258,799	345,345,685,849
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		352,765,022,438	163,826,104,172
6. Provision for short-term bad receivables	139			
IV. Inventories	140		1,998,347,639,774	1,401,683,759,740
1. Inventories	141		1,998,347,639,774	1,402,557,576,035
2. Provision for devaluation of inventories	149			(873,816,295)
V. Other short-term assets	150		40,347,555,565	6,461,297,668
1. Short-term prepaid expenses	151		11,360,407,739	3,029,910,668
2. VAT deductible	152		22,177,342,031	608,549,633
3. Tax and accounts receivable from State budget	154		2,871,857,430	1,373,054,875
4. Other short-term assets	158		3,937,948,365	1,449,782,492
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		777,404,454,152	857,669,907,484
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		405,447,503,762	359,446,053,663
1. Tangible fixed assets	221		27,777,878,359	17,667,725,485
- Historical cost	222		40,720,959,902	27,439,410,209
- Accumulated depreciation	223		(12,943,081,543)	(9,771,684,724)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		47,615,647,486	47,577,224,989
- Historical cost	228		47,678,394,120	47,621,425,000
- Accumulated depreciation	229		(62,746,634)	(44,200,011)
4. Construction in progress expenses	230		330,053,977,917	294,201,103,189
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		358,421,196,069	489,871,351,633
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		328,212,337,741	420,803,581,780
3. Other long-term investments	258		30,208,858,328	69,067,769,853
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		13,535,754,321	8,352,502,188
1. Long-term prepaid expenses	261			989,808,744
2. Deferred income tax assets	262		13,535,754,321	7,362,693,444
3. Others	268			
VI. Goodwill	269		62,210,113,056	
TOTAL ASSETS	270		4,120,240,432,120	2,851,447,658,259
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		2,631,440,608,937	2,099,468,050,796
I. Short-term liabilities	310		2,096,175,451,880	1,878,677,473,742
1. Short-term borrowing and debts	311		348,540,049,326	263,916,221,107
2. Trade accounts payable	312		134,812,589,311	111,195,915,262
3. Advances from customers	313		618,284,078,135	727,149,409,875
4. Taxes and liabilities to State budget	314		59,073,260,242	38,770,439,591
5. Payable to employees	315		385,573,664	362,317,142
6. Payable expenses	316		114,696,984,761	62,520,780,841
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			

9. Other short-term payables	319		366,319,508,417	298,676,839,613
10. Retained revenue	338		453,757,047,835	375,089,357,122
11. Bonus and welfare fund	323		306,360,189	996,193,189
II. Long-term liabilities	330		535,265,157,057	220,790,577,054
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		495,637,750	
4. Long-term borrowing and debts	334		534,738,521,307	220,790,577,054
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		30,998,000	
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1,198,539,811,563	743,986,626,969
I. Capital sources and funds	410		1,198,539,811,563	743,986,626,969
1. Paid-in capital	411		601,574,950,000	332,050,000,000
2. Capital surplus	412		519,189,300,000	207,000,000,000
3. Other capital of owner	413			
4. Treasury stock	414			(9,310,700,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		9,025,743,074	80,750,743,074
8. Financial reserve fund	418		3,579,182,147	2,579,182,147
9. Other fund belong to owner's equity	419			
10. Retained profit	420		65,170,636,342	130,917,401,748
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		290,260,011,620	7,992,980,494
TOTAL RESOURCES	440		4,120,240,432,120	2,851,447,658,259

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		236,784,999,432	89,967,484,594
2. Deductions	02			
3. Net sales and services	10		236,784,999,432	89,967,484,594
4. Cost of goods sold	11		(120,972,176,244)	(84,239,660,520)
5. Gross profit	20		115,812,823,188	5,727,824,074
6. Financial income	21		39,123,313,345	2,297,260,616
7. Financial expenses	22		(36,736,704,183)	(6,478,351,182)
<i>Include: Interest expense</i>	23		<i>(25,757,160,636)</i>	<i>(6,418,636,960)</i>
8. Selling expenses	24		(658,578,923)	(1,086,966,177)
9. General & administrative expenses	25		(10,785,031,950)	(3,632,175,274)
10. Net operating profit	30		106,755,821,477	(3,172,407,943)
11. Other income	31		1,267,439,520	1,082,813,381
12. Other expenses	32		(812,873,963)	(855,167,534)
13. Other profit	40		454,565,557	227,645,847
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		107,210,387,034	(2,944,762,096)
16. Current corporate income tax expenses	51		(27,162,363,574)	
17. Deferred corporate income tax expenses	52		6,173,060,877	
18. Profit after tax (60=50 - 51 - 52)	60		86,221,084,337	(2,944,762,096)
18.1 Profit after tax of minorities	61		22,167,899,743	(84,499,593)
18.2 Profit after tax of the parent company's shareholders	62		64,053,184,594	(2,860,262,503)
19. EPS (VND/share)	70		1,156	(54)

CASH FLOW STATEMENT

As at Jun 30th, 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		107,210,387,034	(2,944,762,096)
2. Adjustment in accounts				
Fixed assets depreciation	02		2,671,870,557	2,113,038,721
Provisions	03		(873,816,295)	
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(26,038,700,070)	107,102,273
Interest expenses	06		25,757,160,636	6,418,636,960
3. Operating profit before the changes of current capital	08		108,726,901,862	5,694,015,858
Changes in accounts receivable	09		(458,939,924,583)	1,441,479,256,717
Changes in inventories	10		(233,288,682,039)	411,123,717,423
Changes in trade payables	11		338,484,110,877	(1,337,490,030,152)
Changes in prepaid expenses	12		(7,340,688,327)	(667,755,628)
Paid interest	13		(1,970,727,294)	(730,835,505)
Paid corporate income tax	14		(290,008,932)	
Other receivables	15			1,094,451,175
Other payables	16		(680,845,833)	
Net cash provided by (used in) operating activities	20		(255,299,864,269)	520,502,819,888
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(48,345,998,858)	(12,577,476,227)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		224,545,455	727,272,727
3. Cash paid for lending or purchase debt tools of other companies	23		(58,100,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(265,759,834,497)	(582,561,142,000)
6. Withdrawal of capital in other companies	26		110,260,000,000	
7. Cash received from interest, dividend and distributed profit	27		1,001,022,365	
Net cash used in investing activities	30		(260,720,265,535)	(594,411,345,500)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		390,500,000,000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		740,697,182,237	214,760,026,296
4. Cash paid to principal debt	34		(574,685,409,765)	(130,744,400,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		556,511,772,472	84,015,626,296
Net cash during the period	50		40,491,642,668	10,107,100,684
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		30,631,829,169	46,935,938,133
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		71,123,471,837	57,043,038,817