

CONSOLIDATED BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		254.352.203.452	284.530.183.152
I. Cash and cash equivalents	110		42.364.609.106	43.538.243.791
1. Cash	111	V.01	41.164.609.106	43.538.243.791
2. Cash equivalents	112		1.200.000.000	
II. Short-term financial investments	120	V.02	10.024.500.000	7.942.393.798
1. Short-term investments	121		10.024.500.000	7.942.393.798
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		77.919.993.986	52.503.886.660
1. Trade accounts receivables	131		77.747.683.422	51.935.302.324
2. Advances to suppliers	132		2.130.106.895	3.034.705.619
3. Short-term internal receivables	133		1.263.648.277	1.065.380.740
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03		
6. Provision for short-term bad receivables	139		(3.221.444.608)	(3.531.502.023)
IV. Inventories	140		115.149.940.956	175.079.006.989
1. Inventories	141	V.04	119.149.300.752	180.183.075.856
2. Provision for devaluation of inventories	149		(3.999.359.796)	(5.104.068.867)
V. Other short-term assets	150		8.893.159.404	5.466.651.914
1. Short-term prepaid expenses	151		33.000.000	
2. VAT deductible	152		2.387.225.265	303.494.359
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		6.472.934.139	5.163.157.555
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		86.142.320.239	69.314.009.364
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		75.392.713.343	62.177.584.571
1. Tangible fixed assets	221	V.08	45.017.314.291	34.876.178.015
- Historical cost	222		86.822.057.508	61.289.979.138
- Accumulated depreciation	223		(41.804.743.217)	(26.413.801.123)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	29.875.399.052	27.301.406.556
- Historical cost	228		30.621.265.315	27.921.265.315
- Accumulated depreciation	229		(745.866.263)	(619.858.759)
4. Construction in progress expenses	230	V.11	500.000.000	
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		9.827.904.280	6.383.040.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		8.341.499.280	4.749.850.000
3. Other long-term investments	258		1.838.086.200	1.988.086.200
4. Provision for devaluation of long-term finance investment	259		(351.681.200)	(354.896.200)
V. Other long-term assets	260		921.702.616	753.384.793
1. Long-term prepaid expenses	261	V.14	656.092.243	726.997.586
2. Deferred income tax assets	262	V.21	13.473.518	26.387.207
3. Others	268		252.136.855	
TOTAL ASSETS (270=100+200)	270		340.494.523.691	353.844.192.516

ASSETS	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		210.525.559.299	243.727.730.145
I. Short-term liabilities	310		210.428.516.487	243.725.543.307
1. Short-term borrowing and debts	311	V.15	40.000.000.000	75.940.000.000
2. Trade accounts payable	312		117.142.394.943	115.427.694.442
3. Advances from customers	313		1.863.115.770	3.962.527.101
4. Taxes and liabilities to State budget	314	V.16	10.710.890.858	8.622.501.337
5. Payable to employees	315		9.231.056.917	11.368.592.419
6. Payable expenses	316	V.17	630.874.979	
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	26.643.324.247	21.812.870.223
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		4.206.858.773	6.591.357.785
II. Long-term liabilities	330		97.042.812	2.186.838
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20		
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		97.042.812	2.186.838
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		129.968.964.392	110.116.462.371
I. Capital sources and funds	410	V.22	125.381.024.865	110.116.462.371
1. Paid-in capital	411		80.499.860.000	80.499.860.000
2. Capital surplus	412		1.750.000.000	1.750.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		3.584.768.973	2.584.768.973
8. Financial reserve fund	418		3.042.384.486	3.042.384.486
9. Other fund belong to owner's equity	419			
10. Retained profit	420		36.504.011.406	21.239.448.912
11. Capital for construction work	421			
II. Budget sources	430		4.587.939.527	
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433	V.23		
C. MINORITY INTEREST	439		4.587.939.527	
TOTAL RESOURCES (430= 300+400)	440		340.494.523.691	353.844.192.516

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Jun. 30th, 2010	Jan. 1st, 2010
1. Leasehold assets		24	-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies :			-	-
- USD			539,71	539,41
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	1.738.636.148.604	1.375.156.498.143
2. Deductions	02		140.730.406	65.303.256
3. Net sales and services (10=01 - 02)	10		1.738.495.418.198	1.375.091.194.887
4. Cost of goods sold	11	VI.27	1.680.401.400.449	1.323.661.932.919
5. Gross profit (20=10 - 11)	20		58.094.017.749	51.429.261.968
6. Financial incomes	21	VI.26	2.870.780.800	1.900.164.610
7. Financial expenses	22	VI.28	3.051.085.898	764.350.160
- Include: Interest expense	23		2.422.910.342	191.643.491
8. Selling expenses	24		36.825.828.728	34.369.355.612
9. General & administrative expenses	25		7.659.554.350	4.769.577.919
10. Net operating profit (30=20 + (21-22) - (24+25))	30		13.428.329.573	13.426.142.887
11. Other incomes	31		7.210.802.252	6.102.268.164
12. Other expenses	32		2.258.648	17.984.760
13. Other profit (40=31-32)	40		7.208.543.604	6.084.283.404
14. Profit before tax (50=30 + 40)	50		20.636.873.177	19.510.426.291
15. Current corporate income tax expenses	51	VI.30	5.359.396.994	4.806.065.141
16. Deferred corporate income tax expenses	52	VI.30	12.913.689	(11.091.111)
17. Profit after tax (60=50 - 51 - 52)	60		15.264.562.494	14.715.452.261
17.1 Minority interest	61			
17.2 Profit after tax of parent company's shareholders	62		15.264.562.494	14.715.452.261
18. EPS (*)	70		1.896	2.102

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>20.636.873.177</i>	<i>19.510.426.291</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		2.312.387.301	1.811.774.587
Provisions	3		(313.272.415)	11.400.000
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5		(1.249.500.840)	(284.161.929)
Interest expenses	6		2.422.910.302	191.643.491
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>23.809.397.525</i>	<i>21.241.082.440</i>
Changes in accounts receivable	9		(28.738.780.568)	(9.528.615.291)
Changes in inventories	10		59.929.066.033	22.677.014.328
Changes in trade payables (exclude interest payable, income tax payable)	11		(1.219.824.217)	(1.569.201.622)
Changes in prepaid expenses	12		37.905.343	(1.100.518.580)
Paid interest	13		(2.359.571.413)	(191.643.491)
Paid corporate income tax	14		(3.455.874.233)	(5.824.637.843)
Other receivables	15		2.203.440.515	1.144.674.000
Other payables	16		(4.576.252.414)	(3.063.469.362)
Net cash provided by (used in) operating activities	20		45.629.506.571	23.784.684.579
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(6.847.925.614)	(7.576.760.245)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		150.000.000	
5. Cash paid for joining capital in other companies	25		(8.124.199.280)	(9.000.000.000)
6. Withdrawal of capital in other companies	26		2.942.393.798	2.000.000.000
7. Cash received from interest, dividend and distributed profit	27		1.249.500.840	284.161.929
Net cash used in investing activities	30		(10.630.230.256)	(14.292.598.316)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		658.105.293.250	357.755.366.177
4. Cash paid to principal debt	34		(694.045.293.250)	(363.484.355.445)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(232.911.000)	(6.604.498.000)
Net cash (used in) provided by financing activities	40		(36.172.911.000)	(12.333.487.268)
Net cash during the period (50 = 20+30+40)	50		(1.173.634.685)	(2.841.401.005)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		43.538.243.791	41.682.517.909
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		42.364.609.106	38.841.116.904