

Ho Chi Minh City Infrastructure Investment Joint Stock Company
164 Ky Con St., Dist. 1, HCMC.

BALANCE SHEET

As at Dec. 31st 2007

Unit: VND

No.	Assets	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A.	SHORT-TERM ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		68,908,490,970	20,568,571,036
I.	Cash & Cash equivalents	110		14,241,198,339	10,841,156,394
1.	Cash	111	V.01	14,241,198,339	10,841,156,394
2.	Cash equivalents	112		-	
II.	Short-term financial investments	120	V.02	-	-
1.	Short-term investments	121		-	-
2.	Provision for devaluation of short-term security investments (*)	129		-	-
III.	Short-term receivables	130		54,221,595,007	9,477,515,998
1.	Trade accounts receivables	131		36,737,048,342	6,088,821,074
2.	Prepayment to suppliers	132		8,139,424,843	497,500,000
3.	Short-term internal receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	
5.	Other receivables	135	V.03	9,345,121,822	2,891,194,924
6.	Provision for short-term bad receivables (*)	139		-	
IV.	Inventories	140		39,951,986	249,898,644
1.	Inventories	141	V.04	39,951,986	249,898,644
2.	Provision for devaluation of inventories (*)	149		-	-
V.	Other short-term assets	150		405,745,638	-
1.	Short-term prepaid expenses	151		-	
2.	VAT deductible	152		-	
3.	Tax and accounts receivable from State budget	154	V.05	78,245,638	
4.	Other current assets	158		327,500,000	
B.	LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)	200		1,622,738,824,132	1,070,811,557,463
I.	Long-term receivables	210		127,402,827	122,402,827
1.	Long-term receivables from customers	211		-	
2.	Capital receivable from subsidiaries	212		-	
3.	Long-term inter-company receivables	213	V.06	-	
4.	Other long-term receivables	218	V.07	127,402,827	122,402,827
5.	Provision for long-term bad receivable (*)	219		-	
II.	Fixed assets	220		490,352,266,808	573,473,316,765
1.	Tangible fixed assets	221	V.08	2,676,994,993	3,331,213,899
	- Historical cost	222		5,963,855,972	5,748,046,525
	- Accumulated depreciation (*)	223		(3,286,860,979)	(2,416,832,626)
2.	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation (*)	226		-	-
3.	Intangible fixed assets	227	V.10	480,962,422,947	564,912,934,163

No.	Assets	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
	- Historical cost	228		1,000,000,000,000	1,000,000,000,000
	- Accumulated depreciation (*)	229		(519,037,577,053)	(435,087,065,837)
4.	Construction in progress	230	V.11	6,712,848,868	5,229,168,703
III.	Property Investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation (*)	242		-	-
IV.	Long-term financial investments	250		1,094,418,203,347	482,851,893,967
1.	Investment in subsidiary company	251		22,155,000,000	
2.	Investment in associate or joint venture companies	252		-	155,288,400,000
3.	Other long-term investments	258	V.13	1,072,263,203,347	327,563,493,967
4.	Provision for devaluation of long-term security investments (*)	259		-	
V.	Other long-term assets	260		37,840,951,150	14,363,943,904
1.	Long-term prepaid expenses	261	V.14	37,840,951,150	14,363,943,904
2.	Deferred income tax assets	262	V.21	-	
3.	Others	268		-	
	TOTAL ASSETS (270 = 100 + 200)	270		1,691,647,315,102	1,091,380,128,499

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A.	LIABILITIES (300 = 310 + 320)	300		917,976,404,466	719,190,064,114
I.	Short-term liabilities	310		183,942,737,934	229,263,702,352
1.	Short-term borrowing	311	V.15	45,992,000,000	146,549,000,000
2.	Trade accounts payable	312		365,707,334	98,019,255
3.	Advances from customers	313		52,529,299,819	37,862,686,783
4.	Taxes and payable to state budget	314	V.16	2,541,889,903	7,545,153,960
5.	Payable to employees	315		7,274,133,540	4,999,775,319
6.	Payable expenses	316	V.17	-	
7.	Accounts payable-Affiliate	317		-	
8.	Payable in accordance with contracts in progress	318		-	
9.	Other short-term payables	319	V.18	75,239,707,338	32,209,067,035
10.	Provision for short-term liabilities			-	
II.	Long-term liabilities	330		734,033,666,532	489,926,361,762
1.	Long-term accounts payable-Trade	331		-	
2.	Long-term accounts payable-Affiliate	332	V.19	-	
3.	Other long-term payables	333		-	
4.	Long-term borrowing	334	V.20	733,754,078,592	489,769,871,142
5.	Deferred income tax	335	V.21	-	
6.	Provision for unemployment benefit	336		279,587,940	156,490,620
7.	Provision for long-term liabilities	337		-	
B.	OWNER'S EQUITY (400 = 410 + 430)	400		773,670,910,636	372,190,064,385
I.	Capital sources and funds	410		772,572,485,555	371,530,654,885
1.	Paid-in capital	411	V.22	400,000,000,000	300,000,000,000
2.	Capital surplus	412		249,306,900,000	
3.	Other capital of owner	413		-	

No.	Assets	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
4.	Treasury stock	414		-	
5.	Assets revaluation difference	415		-	
6.	Foreign exchange difference	416		-	
7.	Investment and development funds	417		-	7,737,933,792
8.	Financial reserve fund	418		34,260,336,456	24,137,933,792
9.	Other fund belong to owner's equity	419		-	
10.	Retained after-tax profit	420		89,005,249,099	39,654,787,301
11.	Capital for construction work	421		-	
II.	Budget sources	430		1,098,425,081	659,409,500
1.	Bonus and welfare funds	431		1,098,425,081	659,409,500
2.	Budgets	432	V.23	-	-
3.	Budget for fixed asset	433		-	-
	TOTAL RESOURCES (430 = 300 + 400)	440		1,691,647,315,102	1,091,380,128,499

Người lập biểu

Kế toán trư

Tổng Giám đốc

TPHCM, Ngày 31 tháng 12 năm 2007

INCOME STATEMENT
2007

Unit: VND

Items	Code	Note	2007	2006
1	2	3	4	5
1. Sales	01	VI.25	177,424,399,389	166,623,285,629
2. Deductions	02		-	
3. Net sales and services (10 = 01 - 02)	10		177,424,399,389	166,623,285,629
4. Cost of goods sold	11	VI.27	385,058,799	457,010,000
5. Gross profit (20 = 10 - 11)	20		177,039,340,590	166,166,275,629
6. Financial income	21	VI.26	90,629,882,565	23,162,113,935
7. Financial expenses	22	VI.28	52,701,043,792	43,004,642,511
- Include: Interest expenses	23		44,591,658,382	38,068,893,078
8. Selling expenses	24		101,246,489,489	91,378,890,817
9. General & administrative expenses	25		8,134,460,406	4,235,290,781
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		105,587,229,468	50,709,565,455
11. Other income	31		1,646,412,978	3,504,379,401
12. Other expenses	32		110,075,590	153,046,783
13. Other profit (40 = 31 - 32)	40		1,536,337,388	3,351,332,618
14. Profit before tax (50 = 30 + 40)	50		107,123,566,856	54,060,898,073
15. Current corporate income tax expenses	51	VI.30	11,305,010,239	6,371,520,628
16. Defrred corporate income tax expenses	52	VI.30	-	
17. Profit after tax (60 = 50 - 51 - 52)	60		95,818,556,617	47,689,377,445
18. EPS (VND/share)	70		2,834	1,590

TPHCM, Ngày 31 tháng 12 năm 2007

Người lập biểu

Kế toán trư

Tổng Giám đốc

CASH FLOWS STATEMENT
2007 (Direct method)

Unit: VND

Items	Code	Note	2007	2006
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Receipts from sale or services and other revenue	01		293,677,545,922	275,862,802,375
2. Payments for supplier	02		(12,915,936,349)	(1,758,873,478)
3. Payments for employee	03		(23,838,542,495)	(13,197,029,192)
4. Payments for interest	04		(45,623,687,422)	(37,989,767,408)
5. Payments for corporate income tax	05		(16,485,155,740)	(4,229,784,371)
6. Other receipts	06		55,998,310,179	20,985,833,674
7. Other payments	07		(56,005,449,487)	(41,978,311,234)
Net cash provided by (used in) operating activities	20		194,807,084,608	197,694,870,366
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Payments for purchase of capital assets and other long-term assets	21		(732,201,630)	(5,090,418,938)
2. Receipts from liquidation or disposal of capital assets and other long-term assets	22		-	
3. Payments for lending or purchase debt tools of other companies	23		(50,000,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		-	
5. Payments for joining capital in other companies	25		(787,814,821,280)	(325,823,766,438)
6. Withdrawal of capital in other companies	26		176,953,583,333	
7. Receipts from interest, dividend and distributed profit	27		6,428,036,700	4,202,468
Net cash used in investing activities	30		(655,165,402,877)	(330,909,982,908)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Receipts from issuing stock, other owners' equity	31		349,307,765,098	
2. Payments to owners' equity, repurchase issued stock	32		-	
3. Receipts from long-term and short-term borrowings	33		792,602,459,000	552,844,250,950
4. Payments to principal debt	34		(638,915,157,550)	(382,759,496,880)
5. Payments to financial lease debt	35		-	
6. Dividend, profit paid for owners	36		(39,236,706,334)	(33,798,116,100)
Net cash (used in) provided by financing activities	40		463,758,360,214	136,286,637,970
Net cash during the period (20 + 30 + 40)	50		3,400,041,945	3,071,525,428
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		10,841,156,394	7,769,630,966
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (50 + 60 + 61)	70	VII.34	14,241,198,339	10,841,156,394

Người lập biểu

Kế toán trưởng

Ngày 31 tháng 12 năm 2007

Giám đốc