Idico Urban and House Development Joint Stock Company

BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**352,669,735,595**	**353,442,949,587**
I. Cash and cash equivalents	**110**	**5.1**	**3,857,701,895**	**16,445,774,155**
1. Cash	111		3,857,701,895	16,445,774,155
2. Cash equivalents	112		-	-
II. Short-term financial investments	**120**		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	**130**		**154,852,010,652**	**176,567,407,639**
1. Trade accounts receivables	131		67,807,105,251	56,255,590,538
2. Advances to suppliers	132		76,925,266,358	117,060,998,957
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	5.2	10,237,261,198	3,337,083,449
6. Provision for short-term bad receivables	139		(117,622,155)	(86,265,305)
IV. Inventories	**140**	**5.3**	**189,553,124,430**	**154,472,520,815**
1. Inventories	141		189,553,124,430	154,472,520,815
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	**150**		**4,406,898,618**	**5,957,246,978**
1. Short-term prepaid expenses	151		1,789,921,542	1,551,233,096
2. VAT deductible	152		1,312,747,458	2,534,092,801
3. Tax and accounts receivable from State budget	154		-	141,654,839
4. Other short-term assets	158		1,304,229,618	1,730,266,242
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**108,066,807,294**	**85,235,278,351**
I. Long-term receivables	**210**		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	**220**		**62,828,323,741**	**56,584,269,298**
1. Tangible fixed assets	221	5.4	56,391,880,289	52,625,312,052
- Historical cost	222		*101,636,826,493*	*88,676,328,437*
- Accumulated depreciation	223		*(45,244,946,204)*	*(36,051,016,385)*
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	5.5	1,541,666,667	1,641,666,667
- Historical cost	228		*2,000,000,000*	*2,000,000,000*
- Accumulated depreciation	229		*(458,333,333)*	*(358,333,333)*
4. Construction in progress expenses	230	5.6	4,894,776,785	2,317,290,579
III. Property investment	**240**	**5.7**	**5,208,391,288**	**6,077,780,684**
- Historical cost	241		8,693,893,944	8,693,893,944
- Accumulated depreciation (*)	242		(3,485,502,656)	(2,616,113,260)
IV. Long-term financial investments	**250**		**40,030,092,265**	**22,573,228,369**
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		-	-
3. Other long-term investments	258	5.8	40,030,092,265	22,573,228,369
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	**260**		-	-
1. Long-term prepaid expenses	261		-	-
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS (270=100+200)	**270**		**460,736,542,889**	**438,678,227,938**

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	**300**		**331,764,555,320**	**315,427,011,355**
I. Short-term liabilities	**310**		**311,248,610,913**	**296,679,557,573**
1. Short-term borrowing and debts	311	V.15	108,633,080,495	93,991,699,055
2. Trade accounts payable	312		101,181,564,310	48,185,709,122
3. Advances from customers	313		9,028,681,464	74,007,241,121
4. Taxes and liabilities to State budget	314		1,368,733,364	1,916,632,099
5. Payable to employees	315		2,117,840,918	201,605,500
6. Payable expenses	316	V.17	64,059,002,150	53,983,466,027
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	23,620,822,156	23,699,787,353
10. Bonus and welfare fund	323		1,238,886,056	693,417,296
II. Long-term liabilities	**330**		**20,515,944,407**	**18,747,453,782**
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333		7,980,000	7,980,000
4. Long-term borrowing and debts	334	V.20	20,194,376,753	18,409,254,328
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment allowance	336		313,587,654	330,219,454
7. Provision for long-term liabilities	337		-	
B. OWNER'S EQUITY (400= 410+430)	**400**		**128,971,987,569**	**123,251,216,583**
I. Capital sources and funds	**410**	**V.22**	**128,971,987,569**	**123,251,216,583**
1. Paid-in capital	411		80,000,000,000	80,000,000,000
2. Capital surplus	412		16,200,000,000	16,200,000,000
3. Other capital of owner	413		-	
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		17,372,100,520	12,976,276,638
8. Financial reserve fund	418		2,987,988,722	2,479,429,248
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		12,411,898,327	11,595,510,697
11. Capital for construction work	421		-	
TOTAL RESOURCES (430= 300+400)	**430**		**460,736,542,889**	**438,678,227,938**

Idico Urban and House Development Joint Stock Company

INCOME STATEMENT

As at Dec 31th 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1. Sales	**01**	**5.15**	**896,791,239,404**	**685,260,366,522**
2. Deductions	**02**		**-**	
3. Net sales and services (10 = 01 - 02)	**10**		**896,791,239,404**	**685,260,366,522**
4. Cost of goods sold	11	5.16	863,283,452,509	659,268,872,662
5. Gross profit (20 = 10 - 11)	**20**		**33,507,786,895**	**25,991,493,860**
6. Financial income	21	5.17	598,178,404	4,046,258,356
7. Financial expenses	22	5.18	9,360,767,896	3,667,446,373
Include: Interest expense	*23*		*9,360,767,896*	*5,206,446,373*
8. Selling expenses	24		771,273,599	552,324,773
9. General & administrative expenses	25		7,060,982,056	5,169,211,784
10. Net operating profit [30 = 20 + (21-22)-(24+25)]	**30**		**16,912,941,748**	**20,648,769,286**
11. Other income	31		2,923,590,478	1,672,896,637
12. Other expenses	32		327,270,000	102,281,019
13. Other profit (40 = 31 - 32)	**40**		**2,596,320,478**	**1,570,615,618**
14. Profit before tax (50 = 30 + 40)	**50**		**19,509,262,226**	**22,219,384,904**
15. Current corporate income tax expenses	51	5.19	1,740,892,116	2,623,874,207
16. Defrred corporate income tax expenses	52		-	
17. Profit after tax (60 = 50 - 51 - 52)	**60**		**17,768,370,110**	**19,595,510,697**
18. EPS (VND/share)	**70**	**5.20**	**2221**	**2,449**

Idico Urban and House Development Joint Stock Company

CASH FLOWS STATEMENT

As at Dec 31th 2009

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	**2**	**3**	**4**	**5**
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		778,001,660,758	571,427,375,888
2. Cash paid for supplier	2		(765,071,843,542)	(609,812,108,015)
3. Cash paid for employee	3		(8,516,924,665)	(7,506,578,194)
4. Cash paid for interest	4		(6,670,857,515)	(5,430,210,995)
5. Cash paid for corporate income tax	5		(1,792,232,696)	(2,188,647,982)
6. Other receivables	6		300,000,000	7,976,075,675
7. Other payables	7		(216,966,364)	(6,186,727,478)
Net cash provided by (used in) operating activities	***20***		***(3,967,164,024)***	***(51,720,821,101)***
II. CASH FLOWS FROM INVESTING ACTIVITIES:			-	-
1. Cash paid for purchase of capital assets and other long-term assets	21		(20,328,617,335)	(24,679,969,871)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		5,506,830	
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(5,315,000,000)	(7,000,000,000)
6. Withdrawal of capital in other companies	26		-	9,629,000,000
7. Cash received from interest, dividend and distributed profit	27		598,678,404	2,627,904,950
Net cash used in investing activities	***30***		***(25,039,432,101)***	***(19,423,064,921)***
III. CASH FLOWS FROM FINANCING ACTIVITIES:			-	
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32			-
3. Cash received from long-term and short-term borrowings	33		502,786,190,877	239,666,411,846
4. Cash paid to principal debt	34		(486,367,667,012)	(164,850,316,159)
5. Cash paid to financial lease debt	35		-	0
6. Dividend, profit paid for owners	36		-	(15,866,447,000)
Net cash (used in) provided by financing activities	**40**		**16,418,523,865**	**58,949,648,687**
Net cash during the period (20+30+40)	**50**		**(12,588,072,260)**	**(12,194,237,335)**
Cash and cash equivalents at beginning of year	**60**		**16,445,774,155**	**28,640,011,490**
Influence of foreign exchange fluctuation	61		**-**	**-**
Cash and cash equivalents at end of year (50+60+61)	**70**		**3,857,701,895**	**16,445,774,155**