Construction Joint Stock Company No 5
137 Le Quang Dinh, Ward 14, Binh Thanh Dist.

CONSOLIDATED BALANCE SHEET

As at Dec. 31th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**1,275,696,403,214**	**1,097,669,574,921**
I. Cash and cash equivalents	**110**	V.01	**89,654,358,052**	**66,677,614,799**
1. Cash	111		56,450,323,916	61,677,614,799
2. Cash equivalents	112		33,204,034,136	5,000,000,000
II. Short-term financial investments	**120**	V.02	-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	**130**	V.03	**186,357,929,387**	**179,462,133,878**
1. Trade accounts receivables	131		118,874,008,119	127,395,036,069
2. Advances to suppliers	132		62,254,389,718	48,251,287,832
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		5,229,531,550	3,815,809,977
6. Provision for short-term bad receivables	139			
IV. Inventories	**140**	V.04	**963,196,818,497**	**803,868,857,873**
1. Inventories	141		963,196,818,497	803,868,857,873
2. Provision for devaluation of inventories	149			
V. Other short-term assets	**150**	V.05	**36,487,297,278**	**47,660,968,371**
1. Short-term prepaid expenses	151		2,266,263,151	1,660,122,941
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		34,221,034,127	46,000,845,430
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**142,026,003,405**	**117,588,685,692**
I. Long-term receivables	**210**		-	**17,400,000**
1. Long-term receivables from customers	211			17,400,000
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	**220**		**46,332,654,276**	**50,276,747,149**
1. Tangible fixed assets	**221**	V.06	45,590,753,885	49,464,178,254
- *Historical cost*	222		58,792,129,689	59,165,032,914
- *Accumulated depreciation*	223		(13,201,375,804)	(9,700,854,660)
2. Finance leases fixed assets	**224**		-	-
- *Historical cost*	225			
- *Accumulated depreciation*	226			
3. Intangible fixed assets	**227**	V.07	741,900,391	812,568,895
- *Historical cost*	228		880,780,250	880,780,250
- *Accumulated depreciation*	229		(138,879,859)	(68,211,355)
4. Construction in progress expenses	**230**	V.08		
III. Property investment	**240**		-	-
- *Historical cost*	241			
- *Accumulated depreciation (*)*	242			
IV. Long-term financial investments	**250**	V.09	**92,216,170,110**	**63,572,652,500**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		44,655,300,000	
3. Other long-term investments	258		52,948,822,418	89,405,621,610
4. Provision for devaluation of long-term finance investment	259		(5,387,952,308)	(25,832,969,110)
V. Other long-term assets	**260**	V.10	**3,477,179,019**	**3,721,886,043**
1. Long-term prepaid expenses	261		3,373,020,536	3,644,886,043
2. Deferred income tax assets	262			
3. Others	268		104,158,483	77,000,000
VI. Goodwill	**269**		-	-
TOTAL ASSETS (270=100+200)	**270**		**1,417,722,406,619**	**1,215,258,260,613**

1	2	3	4	5
CAPITAL SOURCE	**Code**	**Note**	**Ending Balance**	**Beginning Balance**
A. LIABILITIES (300= 310+330)	**300**		**1,169,986,528,104**	**1,018,080,446,924**
I. Short-term liabilities	**310**		**1,055,733,229,875**	**762,216,803,763**
1. Short-term borrowing and debts	311	V.11	400,681,787,933	253,828,960,090
2. Trade accounts payable	312		99,259,539,047	61,913,302,906
3. Advances from customers	313		453,134,929,606	346,204,603,643
4. Taxes and liabilities to State budget	314	V.12	30,656,407,255	22,219,658,346
5. Payable to employees	315		4,416,687,190	3,384,373,828
6. Payable expenses	316		340,750,000	
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.13	67,243,128,844	74,665,904,950
10. Provision for short-term liabilities	320			
II. Long-term liabilities	**330**		**114,253,298,229**	**255,863,643,161**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333	V.14	58,986,924,972	255,355,429,765
4. Long-term borrowing and debts	334	V.15	54,537,623,832	
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		728,749,425	508,213,396
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**	V.16	**241,832,756,401**	**194,050,052,511**
I. Capital sources and funds	**410**		**235,401,806,328**	**189,141,911,837**
1. Paid-in capital	411		103,200,000,000	103,200,000,000
2. Capital surplus	412		20,950,000,000	20,950,000,000
3. Other capital of owner	413		35,689,499,612	3,900,000,000
4. Treasury stock	414		(70,000)	(70,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		31,899,515,784	24,422,693,937
8. Financial reserve fund	418		6,813,801,590	5,068,492,191
9. Other fund belong to owner's equity	419			
10. Retained profit	420		36,849,059,342	31,600,795,709
11. Capital for construction work	421			
II. Budget sources	**430**		**6,430,950,073**	**4,908,140,674**
1. Bonus and welfare fund	431		6,430,950,073	4,908,140,674
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINARITY INTEREST	**439**		**5,903,122,114**	**3,127,761,178**
TOTAL RESOURCES (430= 300+400)	**440**		**1,417,722,406,619**	**1,215,258,260,613**

Construction Joint Stock Company No 5
137 Le Quang Dinh, Ward 14, Binh Thanh Dist.

CONSOLIDATED INCOME STATEMENT

As at Dec 31th 2009

Unit: VND

Items	Code	Note	Current year	Previous year
1	2	3	4	5
1. Sales	**01**	**VI.01**	**1,140,746,786,809**	**832,658,794,959**
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	**10**		**1,140,746,786,809**	**832,658,794,959**
4. Cost of goods sold	11	VI.02	1,077,053,829,455	766,255,388,161
5. Gross profit (20 = 10 - 11)	**20**		**63,692,957,354**	**66,403,406,798**
6. Financial income	21	VI.03	4,800,183,712	3,738,073,881
7. Financial expenses	22	VI.04	10,494,080,712	32,241,271,022
Include: Interest expense	23		*6,157,986,305*	*5,885,278,487*
8. Selling expenses	24		2,161,403,799	3,564,711,588
9. General & administrative expenses	25		6,035,514,586	4,230,262,506
10. Net operating profit [30 = 20 + (21-22)-(24+25)]	**30**		**49,802,141,969**	**30,105,235,563**
11. Other income	31	VI.05	812,079,474	10,771,474,735
12. Other expenses	32	VI.06	592,071,915	72,881,795
13. Other profit (40 = 31 - 32)	**40**		**220,007,559**	**10,698,592,940**
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50 = 30 + 40)	**50**		**50,022,149,528**	**40,803,828,503**
16. Current corporate income tax expenses	51	VI.07	*12,411,084,314*	5,818,529,910
17. Defrred corporate income tax expenses	52		-	-
18. Profit after tax (60 = 50 - 51 - 52)	**60**	VI.08	**37,611,065,214**	**34,985,298,593**
19. Profit after tax of minorities	*61*		*746,136,850*	*75,261,178*
20. Profit after tax of the parent company's shareholders	***62***		*36,864,928,364*	*34,910,037,415*
21. EPS (VND/share)	70		3,572	3,805

Construction Joint Stock Company No 5
137 Le Quang Dinh, Ward 14, Binh Thanh Dist.

CONSOLIDATED CASH FLOWS STATEMENT

As at Dec 31th /2009 (Indirect method)

Unit: VND

Items	Code	Note	Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	*01*		***50,022,149,528***	***40,803,828,503***
2. Adjustment in accounts				
Fixed assets depreciation	02		4,185,679,648	3,572,340,934
Provisions	03		(1,455,969,675)	25,832,969,110
Unrealized foreign exchange difference loss/gain	04		116,869,889	
Loss/gain from investment	05		(1,952,784,020)	(2,997,667,493)
Interest expenses	06		6,157,986,305	39,189,574,017
3. Operating profit before the changes of current capital	***08***		***57,073,931,675***	***106,401,045,071***
Changes in accounts receivables	09		4,541,668,344	20,544,407,690
Changes in inventories	10		(123,214,891,324)	(283,972,606,273)
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		(61,212,731,525)	285,512,169,370
Changes in prepaid expenses	12		(334,274,703)	(694,475,327)
Paid interest	13		(42,271,055,605)	(39,189,574,017)
Paid corporate income tax	14		(1,165,205,084)	(11,298,367,896)
Other receivables	15		2,056,182,121	833,175,079
Other payables	16		(1,750,161,383)	(42,852,486,129)
Net cash provided by (used in) operating activities	***20***		***(166,276,537,484)***	***35,283,287,568***
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(754,416,775)	(49,833,232,844)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		512,830,000	
3. Cash paid for lending or purchase debt tools of other companies	23		(21,000,000,000)	
4. Withdrawal of lending or resale debt tools of other companies	24		21,000,000,000	
5. Cash paid for joining capital in other companies	25		(51,642,266,800)	(1,377,000,000)
6. Withdrawal of capital in other companies	26		22,386,331,036	
7. Cash received from interest, dividend and distributed profit	27		4,241,707,878	1,467,813,661
Net cash used in investing activities	***30***		***(25,255,814,661)***	***(49,742,419,183)***
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		33,875,499,612	3,052,500,000
2. Cash paid to owners equity, repurchase issued stock	32			(5,048,728,074)
3. Cash received from long-term and short-term borrowings	33		1,002,673,989,057	471,027,557,867
4. Cash paid to principal debt	34		(801,400,586,160)	(424,464,323,882)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(20,639,986,000)	(8,600,000,000)
Net cash (used in) provided by financing activities	***40***		***214,508,916,509***	***35,967,005,911***
Net cash during the period (20+30+40)	**50**		**22,976,564,364**	**21,507,874,296**
Cash and cash equivalents at beginning of year	**60**		66,677,614,799	**45,169,564,393**
Influence of foreign exchange fluctuation	61		178,889	176,110
Cash and cash equivalents at end of year (50+60+61)	**70**		**89,654,358,052**	**66,677,614,799**