Construction Joint Stock Copany No 5

BALANCE SHEET

Quarter 1/ 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**1,460,873,525,254**	**1,808,395,718,072**
I. Cash and cash equivalents	**110**		**38,914,797,089**	**263,223,818,088**
1. Cash	111		18,884,025,952	116,197,048,124
2. Cash equivalents	112		20,030,771,137	147,026,769,964
II. Short-term financial investments	**120**		**-**	**-**
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	**130**		**196,606,295,955**	**285,801,160,188**
1. Trade accounts receivables	131		152,253,223,999	188,017,074,408
2. Advances to suppliers	132		35,955,083,888	52,703,209,495
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		8,397,988,068	45,080,876,285
6. Provision for short-term bad receivables	139			
IV. Inventories	**140**		**1,134,964,373,288**	**1,200,170,077,105**
1. Inventories	141		1,134,964,373,288	1,200,170,077,105
2. Provision for devaluation of inventories	149			
V. Other short-term assets	**150**		**90,388,058,922**	**59,200,662,691**
1. Short-term prepaid expenses	151		3,776,312,216	4,340,837,952
2. VAT deductible	152		15,638,226,399	695,094,903
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		70,973,520,307	54,164,729,836
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**194,260,397,393**	**137,282,316,956**
I. Long-term receivables	**210**		**-**	**-**
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	**220**		**73,826,782,328**	**57,256,220,997**
1. Tangible fixed assets	221		72,857,505,751	56,584,989,110
- *Historical cost*	222		90,464,713,185	73,212,544,200
- *Accumulated depreciation*	223		(17,607,207,434)	(16,627,555,090)
2. Finance leases fixed assets	224		-	-
- *Historical cost*	225			
- *Accumulated depreciation*	226			
3. Intangible fixed assets	227		969,276,577	671,231,887
- *Historical cost*	228		1,196,492,066	880,780,250
- *Accumulated depreciation*	229		(227,215,489)	(209,548,363)
4. Construction in progress expenses	230			
III. Property investment	**240**		**-**	**-**
- *Historical cost*	241			
- *Accumulated depreciation (*)*	242			
IV. Long-term financial investments	**250**		**114,226,435,410**	**74,991,145,410**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		84,290,700,000	44,655,300,000
3. Other long-term investments	258		36,677,678,426	39,310,537,098
4. Provision for devaluation of long-term finance investment	259		(6,741,943,016)	(8,974,691,688)
V. Other long-term assets	**260**		**6,207,179,655**	**5,034,950,549**
1. Long-term prepaid expenses	261		6,178,021,172	5,001,526,539
2. Deferred income tax assets	262			
3. Others	268		29,158,483	33,424,010
VI. Goodwill	**269**			
TOTAL ASSETS	**270**		**1,655,133,922,647**	**1,945,678,035,028**
CAPITAL SOURCE	**Code**	**Note**	**Ending Balance**	**Beginning Balance**
A. LIABILITIES (300= 310+330)	**300**		**1,348,351,345,419**	**1,644,786,749,254**
I. Short-term liabilities	**310**		**959,743,671,302**	**1,241,025,340,051**
1. Short-term borrowing and debts	311		370,128,050,086	448,868,438,355
2. Trade accounts payable	312		94,446,286,264	214,482,361,255
3. Advances from customers	313		417,813,259,160	486,303,236,788
4. Taxes and liabilities to State budget	314		7,210,431,792	10,304,282,055
5. Payable to employees	315		1,827,020,358	7,671,770,925
6. Payable expenses	316		10,034,771,197	10,233,775,397
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			

9. Other short-term payables	319		53,117,819,321	56,525,242,152
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		5,166,033,124	6,636,233,124
II. Long-term liabilities	**330**		**388,607,674,117**	**403,761,409,203**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		247,873,478,971	258,913,067,810
4. Long-term borrowing and debts	334		139,768,047,728	143,882,193,975
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		966,147,418	966,147,418
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**		**300,360,602,010**	**294,469,310,556**
I. Capital sources and funds	**410**		**300,360,602,010**	**294,469,310,556**
1. Paid-in capital	411		113,520,000,000	113,520,000,000
2. Capital surplus	412		20,950,000,000	20,950,000,000
3. Other capital of owner	413		65,389,499,612	65,389,499,612
4. Treasury stock	414		(1,710,000)	(1,710,000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		23,549,799	5,858,099
7. Investment and development fund	417		44,322,779,298	44,322,779,298
8. Financial reserve fund	418		8,650,529,641	8,650,529,641
9. Other fund belong to owner's equity	419			
10. Retained profit	420		47,505,953,660	41,632,353,906
11. Capital for construction work	421			
II. Budget sources	**430**		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINARITY INTEREST	**439**		**6,421,975,218**	**6,421,975,218**
TOTAL RESOURCES	**440**		**1,655,133,922,647**	**1,945,678,035,028**

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	16,012,282,370
3. Goods received on consignment for sale			0	0
4. Bad debts written off			165,498,210	165,498,210
5. Foreign currencies:				
+ USD			836.73	10,909.22
+ EUR				
6. Subsidies of state budget			0	0

Construction Joint Stock Copany No 5

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	**01**		**298,040,048,517**	**316,706,057,034**	**298,040,048,517**	**316,706,057,034**
2. Deductions	02					
3. Net sales and services	**10**		**298,040,048,517**	**316,706,057,034**	**298,040,048,517**	**316,706,057,034**
4. Cost of goods sold	11		287,337,775,112	297,144,874,309	287,337,775,112	297,144,874,309
5. Gross profit	**20**		**10,702,273,405**	**19,561,182,725**	**10,702,273,405**	**19,561,182,725**
6. Financial income	21		2,919,798,037	4,902,016,523	2,919,798,037	4,902,016,523
7. Financial expenses	22		2,772,934,705	5,431,947,530	2,772,934,705	5,431,947,530
Include: Interest expense	*23*		1,746,117,752	*4,733,737,363*	*1,746,117,752*	*4,733,737,363*
8. Selling expenses	24		1,265,375,636	29,755,764	1,265,375,636	29,755,764
9. General & administrative expenses	25		1,281,150,261	1,544,276,123	1,281,150,261	1,544,276,123
10. Net operating profit	**30**		**8,302,610,840**	**17,457,219,831**	**8,302,610,840**	**17,457,219,831**
11. Other income	31		4,595,582	118,933,114	4,595,582	118,933,114
12. Other expenses	32		102,678,144	13,760,000	102,678,144	13,760,000
13. Other profit	40		(98,082,562)	105,173,114	(98,082,562)	105,173,114
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	**50**		**8,204,528,278**	**17,562,392,945**	**8,204,528,278**	**17,562,392,945**
16. Current corporate income tax expenses	51		2,330,928,524	4,348,358,278	2,330,928,524	4,348,358,278
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	**60**		**5,873,599,754**	**13,214,034,667**	**5,873,599,754**	**13,214,034,667**
18.1 Profit after tax of minorities	61			179,653,654		179,653,654
18.2 Profit after tax of the parent company's shareholders	62		5,873,599,754	13,034,381,013	5,873,599,754	13,034,381,013
19. EPS (VND/share)	**70**					

Construction Joint Stock Copany No 5

CASH FLOW STATEMENT

As at Mar 31th, 2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	**01**		**8,204,528,278**	**17,562,392,945**
2. Adjustment in accounts				
Fixed assets depreciation	02		997,319,470	1,018,212,002
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(3,894,504,017)	(4,673,484,647)
Interest expenses	06		1,746,117,752	4,733,737,363
3. Operating profit before the changes of current capital	**08**		**7,053,461,483**	**18,640,857,663**
Changes in accounts receivable	09		71,233,873,982	(40,609,877,903)
Changes in inventories	10		77,438,152,735	80,699,808,571
Changes in trade payables	11		(219,930,356,747)	(52,605,637,250)
Changes in prepaid expenses	12		(611,968,897)	(4,648,299,845)
Paid interest	13		(18,591,806,962)	(9,351,634,023)
Paid corporate income tax	14		(2,535,720,244)	(245,433,119)
Other receivables	15		4,133,672,901	1,401,944,463
Other payables	16		(6,752,819,650)	(6,681,788,103)
Net cash provided by (used in) operating activities	**20**		**(88,563,511,399)**	**(13,400,059,546)**
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(17,567,880,801)	(806,166,667)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(41,305,920,000)	(10,000,000,000)
6. Withdrawal of capital in other companies	26		1,686,004,034	5,978,850,000
7. Cash received from interest, dividend and distributed profit	27		4,279,129,983	4,832,288,807
Net cash used in investing activities	**30**		**(52,908,666,784)**	**4,972,140**
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			2,506,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		220,507,348,188	154,556,102,274
4. Cash paid to principal debt	34		(303,361,882,704)	(191,278,045,699)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			(439,349,833)
Net cash (used in) provided by financing activities	**40**		**(82,854,534,516)**	**(34,655,293,258)**
Net cash during the period	**50**		**(224,326,712,699)**	**(48,050,380,664)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**		**263,223,818,088**	**89,654,358,052**
Influence of foreign exchange fluctuation	**61**		**17,691,700**	
CASH AND CASH EQUIVALENTS AT END OF YEAR	**70**		**38,914,797,089**	**41,603,977,388**