Construction Joint Stock Company No 5
137 Le Quang Dinh, Ward 14, Binh Thanh Dist.

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	5	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**1.269.885.169.431**	**1.275.696.403.214**
I. Cash and cash equivalents	**110**	V.01	**28.447.193.158**	**89.654.358.052**
1. Cash	111		25.923.702.855	56.450.323.916
2. Cash equivalents	112		2.523.490.303	33.204.034.136
II. Short-term financial investments	**120**	V.02	-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	**130**	V.03	**221.186.108.228**	**186.357.929.387**
1. Trade accounts receivables	131		144.207.852.573	118.874.008.119
2. Advances to suppliers	132		49.301.018.539	62.254.389.718
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		27.677.237.116	5.229.531.550
6. Provision for short-term bad receivables	139			
IV. Inventories	**140**	V.04	**959.210.732.706**	**963.196.818.497**
1. Inventories	141		959.210.732.706	963.196.818.497
2. Provision for devaluation of inventories	149			
V. Other short-term assets	**150**	V.05	**61.041.135.339**	**36.487.297.278**
1. Short-term prepaid expenses	151		1.865.343.392	2.266.263.151
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		59.175.791.947	34.221.034.127
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**150.776.020.979**	**142.026.003.405**
I. Long-term receivables	**210**		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	**220**		**44.916.726.773**	**46.332.654.276**
1. Tangible fixed assets	**221**	V.06	44.210.160.634	45.590.753.885
- Historical cost	222		58.900.254.666	58.792.129.689
- Accumulated depreciation	223		(14.690.094.032)	(13.201.375.804)
2. Finance leases fixed assets	**224**		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	**227**	V.07	706.566.139	741.900.391
- Historical cost	228		880.780.250	880.780.250
- Accumulated depreciation	229		(174.214.111)	(138.879.859)
4. Construction in progress expenses	**230**	V.08		
III. Property investment	**240**		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	**250**	V.09	**92.311.453.610**	**92.216.170.110**
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		44.655.300.000	44.655.300.000
3. Other long-term investments	258		52.226.215.188	52.948.822.418
4. Provision for devaluation of long-term finance investment	259		(4.570.061.578)	(5.387.952.308)
V. Other long-term assets	**260**	V.10	**13.547.840.596**	**3.477.179.019**
1. Long-term prepaid expenses	261		13.443.682.113	3.373.020.536
2. Deferred income tax assets	262			
3. Others	268		104.158.483	104.158.483
VI. Goodwill	**269**		-	-
TOTAL ASSETS (270=100+200)	**270**		**1.420.661.190.410**	**1.417.722.406.619**

1	2	3	5	4
CAPITAL SOURCE	**Code**	**Note**	**Beginning Balance**	**Ending Balance**
A. LIABILITIES (300= 310+330)	**300**		**1.143.198.877.728**	**1.176.417.478.177**
I. Short-term liabilities	**310**		**915.714.946.500**	**1.062.164.179.948**
1. Short-term borrowing and debts	311	V.11	379.683.466.237	400.681.787.933
2. Trade accounts payable	312		134.442.420.110	99.259.539.047
3. Advances from customers	313		306.607.719.874	453.134.929.606
4. Taxes and liabilities to State budget	314	V.12	26.056.975.370	30.656.407.255
5. Payable to employees	315		2.089.408.443	4.416.687.190
6. Payable expenses	316		340.750.000	340.750.000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.13	61.242.701.393	67.243.128.844
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		5.251.505.073	6.430.950.073
II. Long-term liabilities	**330**		**227.483.931.228**	**114.253.298.229**
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333	V.14	79.769.037.129	58.986.924.972
4. Long-term borrowing and debts	334	V.15	146.999.362.424	54.537.623.832
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		715.531.675	728.749.425
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	**400**	V.16	**271.587.634.790**	**235.401.806.328**
I. Capital sources and funds	**410**		**271.587.634.790**	**235.401.806.328**
1. Paid-in capital	411		103.200.000.000	103.200.000.000
2. Capital surplus	412		20.950.000.000	20.950.000.000
3. Other capital of owner	413		45.689.499.612	35.689.499.612
4. Treasury stock	414		(70.000)	(70.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		31.899.515.784	31.899.515.784
8. Financial reserve fund	418		6.813.801.590	6.813.801.590
9. Other fund belong to owner's equity	419			
10. Retained profit	420		63.034.887.804	36.849.059.342
11. Capital for construction work	421			
II. Budget sources	**430**		**-**	**-**
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINARITY INTEREST	**439**		**5.874.677.892**	**5.903.122.114**
TOTAL RESOURCES (430= 300+400)	**440**		**1.420.661.190.410**	**1.417.722.406.619**

OFF BALANCE SHEET ITEMS

Items	**Code**	**Note**	**Ending Balance**	**Beginning Balance**
1. Operating lease assetsi				
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off			165.498.210	165.498.210
5. Foreign currencies:			10.903,64	206,24
6. Subsidies of state budget				

Construction Joint Stock Company No 5
137 Le Quang Dinh, Ward 14, Binh Thanh Dist.

CONSOLIDATED INCOME STATEMENT

Quarter 2 /2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	**01**	**VI.01**	**294.521.474.143**	**308.259.532.558**	**#############**	**635.512.418.866**
2. Deductions	02		-	-		
3. Net sales and services (10 = 01 - 02)	**10**		**294.521.474.143**	**308.259.532.558**	**611.227.531.177**	**635.512.418.866**
4. Cost of goods sold	11	VI.02	268.553.858.608	291.216.645.038	#############	603.325.431.869
5. Gross profit (20 = 10 - 11)	**20**		**25.967.615.535**	**17.042.887.520**	**45.528.798.260**	**32.186.986.997**
6. Financial income	21	VI.03	5.715.686.751	1.099.902.855	10.617.703.274	1.365.141.220
7. Financial expenses	22	VI.04	12.412.944.044	4.366.229.080	17.844.891.574	6.012.289.436
Include: Interest expense	23		*12.400.685.869*	*1.540.326.667*	17.134.423.232	3.075.115.667
8. Selling expenses	24		53.707.606	741.296.432	83.463.370	1.536.572.420
9. General & administrative expenses	25		1.351.746.223	1.698.230.920	2.896.022.346	3.253.743.625
10. Net operating profit [30 = 20 + (21-22)-(24+25)]	**30**		**17.864.904.413**	**11.337.033.943**	**35.322.124.244**	**22.749.522.736**
11. Other income	31	VI.05	183.308.491	69.757.926	302.241.605	88.889.944
12. Other expenses	32	VI.06	281.834.544	8.436.362	295.594.544	25.689.697
13. Other profit (40 = 31 - 32)	**40**		**(98.526.053)**	**61.321.564**	**6.647.061**	**63.200.247**
14. Profit or loss in joint venture	45		-	-		
15. Profit before tax (50 = 30 + 40)	**50**		**17.766.378.360**	**11.398.355.507**	**35.328.771.305**	**22.812.722.983**
16. Current corporate income tax expenses	51	VI.07	*4.379.178.954*	2.840.359.307	8.727.537.232	5.691.503.551
17. Defrred corporate income tax expenses	52		-	-		
18. Profit after tax (60 = 50 - 51 - 52)	**60**	VI.08	**13.387.199.406**	**8.557.996.200**	**26.601.234.073**	**17.121.219.432**
19. Profit after tax of minorities	*61*		*161.149.865*	*7.694.988*	340.803.519	30.142.283
20. Profit after tax of the parent company's shareholders	***62***		*13.226.049.541*	*8.550.301.212*	*26.260.430.554*	*17.091.077.149*
21. EPS (VND/share)	70					

Construction Joint Stock Company No 5
137 Le Quang Dinh, Ward 14, Binh Thanh Dist.

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2 / 2010 (Indirect method)

Unit: VND

Items	Code	Note	Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	*01*		***35.328.771.305***	***22.812.722.983***
2. Adjustment in accounts				
Fixed assets depreciation	02		1.953.196.279	2.085.239.496
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investment	05		(9.167.487.663)	1.724.658.251
Interest expenses	06		17.134.423.232	3.075.115.667
3. Operating profit before the changes of current capital	***08***		***45.248.903.153***	***29.697.736.397***
Changes in accounts receivables	09		(55.430.110.455)	(26.876.864.344)
Changes in inventories	10		3.986.085.791	(8.242.207.036)
Changes in trade payables (exclude loan interest payable, corporation tax payable)	11		(111.969.355.452)	(56.750.353.424)
Changes in prepaid expenses	12		449.070.923	156.790.922
Paid interest	13		(27.253.235.973)	(18.804.039.593)
Paid corporate income tax	14		(390.956.202)	(1.099.105.434)
Other receivables	15		1.615.676.566	389.201.450
Other payables	16		(6.822.488.103)	(746.600.000)
Net cash provided by (used in) operating activities	***20***		***(150.566.409.752)***	***(82.275.441.062)***
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(875.126.667)	(551.001.306)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		370.676.422	
3. Cash paid for lending or purchase debt tools of other companies	23			(19.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			9.000.000.000
5. Cash paid for joining capital in other companies	25		(11.066.793.500)	
6. Withdrawal of capital in other companies	26		10.821.962.800	19.453.948.036
7. Cash received from interest, dividend and distributed profit	27		9.005.408.907	1.055.123.405
Net cash used in investing activities	***30***		***8.256.127.962***	***9.958.070.135***
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		10.006.000.000	8.789.499.612
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		403.848.687.979	509.325.503.702
4. Cash paid to principal debt	34		(332.385.271.083)	(424.728.113.498)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(366.300.000)	(20.639.986.000)
Net cash (used in) provided by financing activities	***40***		***81.103.116.896***	***72.746.903.816***
Net cash during the period (20+30+40)	**50**		**(61.207.164.894)**	**429.532.889**
Cash and cash equivalents at beginning of year	**60**		89.654.358.052	**66.677.614.799**
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	**70**		**28.447.193.158**	**67.107.147.688**