

CONSOLIDATED BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100 - 110 + 120 + 130 + 140 + 150)	100		657,498,371,999	511,569,790,323
I. Cash and cash equivalents	110		135,544,355,784	67,258,575,137
1. Cash	111	V.1	135,544,355,784	67,258,575,137
2. Cash equivalents	112		0	0
II. Short-term financial investments	120		4,304,100,000	22,297,170,000
1. Short-term investments	121	V.2	6,620,100,000	26,428,770,000
2. Provision for devaluation of short-term security investments (*)	129	V.3	(2,316,000,000)	(4,131,600,000)
III. Receivables	130		247,627,504,230	206,828,362,348
1. Trade accounts receivables	131	V.4	133,111,461,944	74,594,191,587
2. Advances to suppliers	132	V.5	22,197,083,962	63,739,785,283
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	138	V.6	93,095,038,617	69,270,465,771
6. Provision for short-term bad receivables (*)	139	V.7	(776,080,293)	(776,080,293)
IV. Inventories	140		238,591,370,027	159,857,049,229
1. Inventories	141	V.8	238,591,370,027	159,857,049,229
2. Provision for devaluation of inventories (*)	149		0	0
V. Other short-term assets	150		31,431,041,958	55,328,633,609
1. Short-term prepaid expenses	151		16,096,777	809,824,394
2. VAT deductible	152		29,817,296,992	9,190,957,233
3. Tax and accounts receivable from State budget	154		722	0
4. Other short-term assets	158	V.9	1,597,647,467	45,327,851,982
B. LONG-TERM ASSETS (200-210+220+240+250+260)	200		1,048,045,071,482	796,289,811,485
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213		0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		948,806,194,235	725,562,517,071
1. Tangible fixed assets	221	V.10	704,920,340,040	383,863,791,754
- Historical cost	222		1,298,166,658,936	934,374,281,926
- Accumulated depreciation (*)	223		(593,246,318,896)	(550,510,490,172)
2. Finance leases fixed assets	224	V.11	5,407,133,447	6,765,339,026
- Historical cost	225		7,722,198,841	9,171,446,993
- Accumulated depreciation (*)	226		(2,315,065,394)	(2,406,107,967)
3. Intangible fixed assets	227	V.12	167,657,723,710	169,541,497,135
- Historical cost	228		181,895,585,020	181,523,457,000
- Accumulated depreciation (*)	229		(14,237,861,310)	(11,981,959,865)
4. Construction in progress expenses	230	V.13	70,820,997,038	165,391,889,156
III. Property Investment	240		0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		77,219,978,901	47,512,069,256
1. Investment in subsidiary company	251		0	0
2. Investment in joint venture	252	V.14	2,963,662,901	2,148,553,256
3. Other long-term investment	258	V.15	75,753,316,000	45,363,516,000
4. Provision for devaluation of long-term finance investments (*)	259		(1,497,000,000)	0
V. Other long-term assets	260		8,155,159,518	7,370,952,211
1. Long-term prepaid expenses	261	V.16	5,761,258,589	3,921,791,456
2. Deferred income tax assets	262		0	492,891,744
3. Others	268	V.17	2,393,900,929	2,956,269,011
4. Goodwill	269		13,863,738,828	15,844,272,947
TOTAL ASSETS	270		1,705,543,443,481	1,307,859,601,809

CONSOLIDATED BALANCE SHEET

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300–310+330)	300		1,143,654,432.022	930,151,562.032
I. Current liabilities	310		702,256,196.978	628,332,869.630
1. Short-term borrowing and debts	311	V.18	510,217,480.609	389,246,343.103
2. Trade accounts payable	312	V.19	78,559,408.041	108,062,205.368
3. Advances from customers	313	V.20	18,655,134.781	19,086,742.732
4. Taxes and liabilities to State budget	314	V.21	12,929,843.411	1,754,281.487
5. Payable to employees	315	V.22	23,195,564.583	6,169,452.562
6. Payable expenses	316	V.23	1,095,026.064	275,079.999
7. Accounts payable-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.24	57,603,739.489	103,738,764.379
II. Long-term liabilities	320		441,398,235.044	301,818,692.402
1. Long-term accounts payable-Trade	321		0	0
2. Long-term accounts payable-Affiliate	322		0	0
3. Other long-term payables	323	V.25	52,502,000.000	52,502,000.000
4. Long-term borrowing and debts	324	V.26	388,875,689.044	249,291,674.230
5. Deferred income tax	325		0	0
6. Provision for unemployment benefit	336		20,546.000	25,018.172
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400=410+430)	400		525,246,936.066	345,734,228.679
I. Capital sources and funds	410		522,187,554.789	335,894,830.016
1. Paid-in capital	411	V.27	434,382,430.000	241,839,200.000
2. Capital surplus	412	V.27	45,032,400.000	59,944,891.000
3. Other capital of owner	413	V.27	0	0
4. Treasury stock (*)	414	V.27	(5,939,990.000)	(5,939,990.000)
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		(9,942,091.930)	0
7. Investment and development funds	417	V.27	13,552,021.329	21,291,656.686
8. Financial reserve fund	418	V.27	21,503,132.595	19,213,308.490
9. Other fund belong to owner's equity	419		277,600.000	0
10. Retained after-tax profit	420	V.27	23,322,052.795	(454,236,160)
11. Capital for construction work	421		0	0
II. Budget sources	430		3,059,381.277	9,839,398.663
1. Bonus and welfare funds	431		3,059,381.277	9,839,398.663
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
III. Minority interest	439		36,642,075.393	31,973,811.097
TOTAL RESOURCES	440		1,705,543,443.481	1,307,859,601.809

OFF BALANCE SHEET ITEMS

Items	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-
2. Materials and goods kept or processed for others		-	-
3. Goods deposited by others		-	-
4. Bad debts already treated			-
5. Foreign currencies:			
USD		3,159,501.43	1,611,707.66
EUR		925.69	935.07
SGD		12,971,686.00	1,790,432.00
MYR		0.04	0.04
6. Estimates for non-business and project expenditure			

INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Note	Current Year	Previous Year
1. Sales	01	VI.1	1,131,793,585,832	1,027,572,950,280
2. Deductions	03	VI.1	5,700,284,762	4,288,521,922
3. Net sales and services	10	VI.1	1,126,093,301,070	1,023,284,428,358
4. Cost of goods sold	11	VI.2	908,314,880,359	872,813,839,664
5. Gross profit	20		217,778,420,711	150,470,588,694
6. Financial income	21	VI.3	74,928,106,319	28,281,261,581
7. Financial expenses	22	VI.4	163,005,472,809	106,326,379,351
<i>Include: Interest expense</i>	23		50,361,165,165	68,729,060,223
8. Selling expenses	24	VI.5	24,606,383,431	25,827,922,395
9. General & administrative expenses	25	VI.6	55,951,241,323	54,357,393,424
10. Net operating profit	30		49,143,429,467	(7,759,844,895)
11. Other income	31	VI.7	16,998,467,276	20,375,454,209
12. Other expenses	32	VI.8	6,221,998,443	4,422,177,407
13. Other profit	40		10,776,468,833	15,953,276,802
14. Profit or loss in joint venture	45		815,109,645	(1,363,509,638)
15. Profit before tax (50=30 + 40)	50		60,735,007,945	6,829,922,269
16. Current corporate income tax expenses	51	V.22	12,830,823,333	2,286,388,550
17. Deferred corporate income tax expenses	52	VI.9	492,891,744	(492,891,744)
18. Profit after tax (60=50 - 51 - 52)	60		47,411,292,868	5,036,425,463
18.1 Profit after tax of minorities	61	V.21	2,198,697,244	2,137,536,906
18.2 Profit after tax of the parent company's shareholders	62		45,212,595,624	2,898,888,557
19. EPS (*)	70		1,291	142

CASH FLOW STATEMENT

Year 2009 (Indirect Method)

Unit: VND

Items	Code	Note	Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		60,735,007,945	6,829,922,269
2. Adjustment in accounts				
Fixed assets depreciation	02	V.10, 11, 12	54,698,529,482	36,004,320,754
Provisions	03		(318,600,000)	3,137,675,600
Unrealized foreign exchange difference loss/gain	04	VI.4	19,639,937,231	4,731,577,860
Loss/gain from investment	05		(15,531,202,380)	(9,008,569,202)
Interest expenses	06	VI.4	50,361,165,165	68,729,060,223
3. Operating profit before the changes of current capital	08		169,584,837,443	110,423,987,504
Changes in accounts receivable	09		(66,857,691,785)	(38,859,322,894)
Changes in inventories	10		(78,734,320,798)	74,297,479,099
Changes in trade payables	11		(12,949,643,508)	135,181,336,323
Changes in prepaid expenses	12		1,850,636,441	30,814,933,547
Paid interest	13		(50,989,972,127)	(68,721,560,223)
Paid corporate income tax	14		(516,213,386)	(1,567,034,430)
Other receivables	15		1,700,898,107	(1,171,795,821)
Other payables	16		(8,824,065,499)	(63,003,836,423)
Net cash provided by (used in) operating activities	20		(45,735,535,112)	177,394,186,682
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(294,887,481,154)	(227,789,090,914)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		13,706,758,603	6,781,476,623
3. Cash paid for lending or purchase debt tools of other companies	23		(500,000,000)	(1,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		1,500,000,000	30,500,000,000
5. Cash paid for joining capital in other companies	25		(4,270,100,000)	(41,109,000,000)
6. Withdrawal of capital in other companies	26		3,882,000,000	118,000,000
7. Cash received from interest, dividend and distributed profit	27		5,271,737,695	7,981,398,555
Net cash used in investing activities	30		(275,297,084,856)	(224,517,215,736)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Cash received from issuing stock, other owners' equity	31		163,649,420,000	97,246,630,000
2. Cash paid to owners' equity, repurchase issued stock	32		-	(200,000,000)
3. Cash received from long-term and short-term borrowings	33		1,064,756,372,954	945,234,985,007
4. Cash paid to principal debt	34		(832,850,951,875)	(947,086,228,061)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(4,673,500,000)	(27,577,680,081)
Net cash (used in) provided by financing activities	40		390,881,341,079	67,617,706,865
Net cash during the period (20+30+40)	50		69,848,721,111	20,494,677,811
Cash and cash equivalents at beginning of year	60	V.1	67,258,575,137	46,763,307,988
Influence of foreign exchange fluctuation	61		(1,562,940,464)	589,338
Cash and cash equivalents at end of year (50+60+61)	70	V.1	135,544,355,784	67,258,575,137