

BALANCE SHEET
As at Dec. 31st 2007

				Unit: VND	
No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	SHORT-TERM ASSETS	100		1,522,105,399,625	456,520,845,123
I.	Cash & Cash equivalents	110	V.1	30,670,724,645	3,226,770,870
1.	Cash	111		30,670,724,645	3,226,770,870
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	120		22,460,000,000	-
1.	Short-term investments	121	V.2	22,460,000,000	-
2.	Provision for devaluation of short-term securities investments	129		-	-
III.	Short-term receivables	130		1,178,378,236,525	318,974,258,979
1.	Trade accounts receivables	131	V.3	1,159,128,675,685	317,766,384,048
2.	Prepayment to suppliers	132	V.4	15,178,231,446	2,391,443,974
3.	Short-term intercompany receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other receivables	135	V.5	8,794,199,310	393,849,506
6.	Provision for short-term doubtful debts	139	V.6	(4,722,869,916)	(1,577,418,549)
IV.	Inventories	140		284,804,271,575	130,620,558,676
1.	Inventories	141	V.7	288,402,969,851	133,560,014,929
2.	Provision for devaluation of inventories	149	V.8	(3,598,698,276)	(2,939,456,253)
V.	Other short-term assets	150		5,792,166,880	3,699,256,598
1.	Short-term prepaid expenses	151	V.9	200,497,901	33,979,157
2.	VAT deductible	152		4,178,306,112	1,008,406,175
3.	Tax and accounts receivable from State budget	154	V.10	17,252,481	-
4.	Other short-term assets	158	V.11	1,396,110,386	2,656,871,266
B -	LONG-TERM ASSETS	200		154,975,876,588	114,133,291,082
I.	Long-term receivables	210		-	-
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218		-	-
5.	Provision for long-term doubtful debts	219		-	-
II.	Fixed assets	220		109,539,522,625	109,811,291,277
1.	Tangible fixed assets	221	V.12	93,199,258,493	103,619,883,200
	- Historical cost	222		239,350,889,048	228,955,726,430
	- Accumulated depreciation	223		(146,151,630,555)	(125,335,843,230)
2.	Finance leases fixed assets	224		-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3.	Intangible fixed assets	227	V.13	3,754,306,541	-
	- Historical cost	228		5,381,970,068	-
	- Accumulated depreciation	229		(1,627,663,527)	-
4.	Construction in progress	230	V.14	12,585,957,591	6,191,408,077
III.	Property investment	240		-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV.	Long-term financial investments	250		33,772,013,519	210,000,000
1.	Investment in subsidiary company	251	V.15	3,780,000,000	210,000,000
2.	Investment in associate and joint venture companies	252	V.16	9,658,540,000	-

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121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, Dist. 1, HCMC.

3.	Other long-term investments	258	V.17	20,333,473,519	-
4.	Provision for devaluation of long-term financial investments	259		-	-
V.	Other long-term assets	260		11,664,340,444	4,111,999,805
1.	Long-term prepaid expenses	261	V.18	11,278,444,444	3,726,103,805
2.	Deferred income tax assets	262		-	-
3.	Others	268	V.19	385,896,000	385,896,000
	TOTAL ASSETS	270		1,677,081,276,213	570,654,136,205

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		980,373,315,294	491,015,789,529
I.	Short-term liabilities	310		962,012,105,950	434,268,356,379
1.	Short-term borrowing	311	V.20	808,653,032,787	338,128,434,955
2.	Trade accounts payable	312	V.21	50,332,290,034	53,560,841,216
3.	Advances from customers	313	V.22	2,721,513,605	581,813,677
4.	Taxes and payable to state budget	314	V.23	18,144,606,585	653,003,197
5.	Payable to employees	315	V.24	11,450,688,047	3,650,238,478
6.	Payable expenses	316		-	380,496,807
7.	Intercompany payable	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.25	70,709,974,892	37,313,528,049
10.	Provision for short-term liabilities	320		-	-
II.	Long-term liabilities	330		18,361,209,344	56,747,433,150
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term intercompany payable	332		-	-
3.	Other long-term payables	333		-	-
4.	Long-term borrowing	334	V.26	18,128,763,344	56,390,636,694
5.	Deferred income tax payable	335		-	-
6.	Provision for unemployment benefit	336	V.27	232,446,000	356,796,456
7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		696,707,960,919	79,638,346,676
I.	Capital sources and funds	410		688,443,469,877	73,352,627,986
1.	Paid-in capital	411	V.28	157,170,000,000	23,500,000,000
2.	Capital surplus	412	V.28	400,673,465,475	-
3.	Other capital of owner	413		-	-
4.	Treasury stock	414	V.28	-	(907,720,000)
5.	Asset revaluation differences	415		-	-
6.	Foreign exchange differences	416		-	-
7.	Investment and development fund	417	V.28	6,580,494,700	-
8.	Financial reserve fund	418	V.28	1,418,787,291	-
9.	Other fund belong to owner's equity	419		-	-
10.	Retained after-tax profit	420	V.28	122,600,722,411	50,760,347,986
11.	Capital for construction work	421		-	-
II.	Budget sources	430		8,264,491,042	6,285,718,690
1.	Bonus and welfare funds	431	V.29	7,315,844,937	4,888,580,000
2.	Budgets	432	V.30	948,646,105	1,397,138,690
3.	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	440		1,677,081,276,213	570,654,136,205
				-	-

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1.	Operating lease assets		-	-
2.	Goods held under trust or for processing	V.29	789,699,438	789,699,438
3.	Goods received on consignment for sale		-	-
4.	Bad debts written off		-	-
5.	Foreign currencies:			
	- <i>USD</i>		485,714.88	22,344.39
	- <i>EUR</i>		1,031.65	90.42
6.	Subsidies of state budget		-	-

TP. Hồ Chí Minh, ngày 24 tháng 2 năm 2008

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Dien Quang Joint Stock Company
121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, Dist. 1, HCMC.

INCOME STATEMENT

2007

				Unit: VND	
No.	Items	Code	Note	Năm nay	Năm trước
1.	Sales	01	VI.1	1,112,399,345,287	445,734,657,156
2.	Deductions	02	VI.1	1,061,660,462	1,412,215,840
3.	Net sales and services	10	VI.1	1,111,337,684,825	444,322,441,316
4.	Cost of goods sold	11	VI.2	764,752,419,227	331,600,301,429
5.	Gross profit	20		346,585,265,598	112,722,139,887
6.	Financial income	21	VI.3	27,382,377,163	3,306,898,929
7.	Financial expenses	22	VI.4	43,705,796,114	16,889,541,965
	- Include: Interest expenses	23		41,030,351,349	16,528,085,295
8.	Selling expenses	24	VI.5	63,464,136,596	34,023,570,066
9.	General & administrative expenses	25	VI.6	28,527,106,752	12,554,961,147
10.	Net operating profit	30		238,270,603,299	52,560,965,638
11.	Other income	31	VI.7	1,233,016,404	1,583,534,700
12.	Other expenses	32	VI.8	433,738,147	32,663,625
13.	Other profit	40		799,278,257	1,550,871,075
14.	Profit before tax	50		239,069,881,556	54,111,836,713
15.	Current corporate income tax expenses	51	V.23	33,534,282,934	-
16.	Deferred corporate income tax expenses	52		-	-
17.	Profit after tax	60		205,535,598,622	54,111,836,713
18.	EPS (VND/share)	70	VI.9	16,723	23,094

TP. Hồ Chí Minh, ngày 24 tháng 2 năm 2008

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Kế toán trưởng

HỒ THỊ KIM THOA
Tổng Giám đốc

CASH FLOWS STATEMENT

2007 (Indirect method)

No.	Items	Code	Note	Unit: VND	
				2007	2006
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	<i>Profit before tax</i>	01		239,069,881,556	54,111,836,713
2.	<i>Adjustment in accounts</i>				
-	Fixed assets depreciation	02	V.12,V.13	21,807,943,074	14,721,704,001
-	Provisions	03	V.6,V.8	3,804,693,390	4,516,874,802
-	Unrealized foreign exchange difference loss/gain	04		933,557,026	-
-	Loss/gain from investment	05	VI.7,VI.8	180,893,762	-
-	Interest expenses	06	VI.4	41,030,351,349	16,528,085,295
3.	<i>Operating profit before the changes of current capital</i>	08		306,827,320,157	89,878,500,811
-	Changes in accounts receivables	09		(866,327,244,794)	(285,351,772,183)
-	Changes in inventories	10		(154,842,954,922)	(54,571,692,689)
-	Changes in trade payables	11		27,762,730,389	28,118,687,176
-	Changes in prepaid expenses	12		(11,243,705,128)	4,296,870,647
-	Paid interest	13	VII.1	(27,976,730,472)	(16,528,085,295)
-	Paid corporate income tax	14	V.23	(17,069,426,690)	-
-	Other receipts	15		850,970,340	13,614,496,282
-	Other payments	16		(12,849,075,112)	-
	<i>Net cash provided by (used in) operating activities</i>	20		<u>(754,868,116,232)</u>	<u>(220,542,995,251)</u>
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Payments for purchase of capital assets and other long-term assets	21	V.12,V.13,V.14	(18,392,292,953)	(64,252,546,196)
2.	Receipts from liquidation or disposal of capital assets and other long-term assets	22	VI.7	200,070,514	1,500,000,000
3.	Payments for lending or purchase debt tools of other companies	23		-	-
4.	Withdrawal of lending or resale debt tools of other companies	24		-	-
5.	Payments for joining capital in other companies	25	VII.2	(56,022,013,519)	(210,000,000)
6.	Withdrawal of capital in other companies	26		-	-
7.	Receipts from interest, dividend and distributed profit	27		-	180,875,488
	<i>Net cash used in investing activities</i>	30		<u>(74,214,235,958)</u>	<u>(62,781,670,708)</u>
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Receipts from issuing stock, other owners' equity	31	V.28	427,053,985,475	-
2.	Payments to owners' equity, repurchase issued stock	32		-	(907,720,000)
3.	Receipts from long-term and short-term borrowings	33	V.20,V.26	935,397,127,384	374,841,673,729
4.	Payments to principal debt	34	V.20	(503,119,506,894)	(89,617,056,904)
5.	Payments to financial lease debt	35		-	-
6.	Dividend, profit paid for owners	36	V.28	(2,805,300,000)	(2,162,000,000)
	<i>Net cash (used in) provided by financing activities</i>	40		<u>856,526,305,965</u>	<u>282,154,896,825</u>
	Net cash during the period	50		27,443,953,775	(1,169,769,134)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	3,226,770,870	4,396,540,004
	Influence of foreign exchange fluctuation	61		-	-
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	V.1	<u>30,670,724,645</u>	<u>3,226,770,870</u>
				-	-

TP. Hồ Chí Minh, ngày 24 tháng 2 năm 2008

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