

CONSOLIDATED BALANCE SHEET				
As of 31st March 2008				
Unit: VND				
ASSETS	Code	EXP	Ending Balance	Beginning Balance
A - CURRENT ASSETS	100		1,531,476,273,729	1,528,406,896,406
I. Cash and cash equivalents	110	V.1	20,915,147,478	34,722,398,693
1. Cash	111		20,915,147,478	34,722,398,693
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		37,500,000,000	20,660,000,000
1. Short-term investments	121	V.2	37,500,000,000	20,660,000,000
Provision for devaluation of short-term				
2. security investments	129		-	-
III. Receivables	130		1,110,493,130,177	1,166,403,926,561
1. Trade accounts receivable	131	V.3	1,018,401,019,927	1,146,128,907,697
2. Advances to supplier	132	V.4	26,066,747,564	15,198,231,446
3. Internal receivables	133		853,721,470	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138	V.5	69,894,511,132	9,799,657,334
6. Provision for bad receivables	139	V.6	(4,722,869,916)	(4,722,869,916)
IV. Inventories	140		331,031,312,955	298,899,124,754
1. Inventories	141	V.7	334,630,011,231	302,497,823,030
2. Provision for devaluation of inventories	149	V.8	(3,598,698,276)	(3,598,698,276)
V. Other current assets	150		31,536,683,119	7,721,446,398
1. Short-term prepaid expenses	151	V.9	4,327,481,960	200,497,901
2. VAT deductible	152		10,854,659,251	5,870,942,313
3. Tax and accounts receivable from State budget	154	V.10	29,797,961	17,252,481
4. Other current assets	158	V.11	16,324,743,947	1,632,753,703

ASSETS	Code	EXP	Ending Balance	Beginning Balance
B - LONG-TERM ASSTES	200		290,892,861,645	152,521,277,988
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable	219		-	-
II. Fixed assets	220		132,741,756,920	110,939,806,057
1. Tangible fixed assets	221	V.12	115,028,882,522	94,599,541,925
<i>Historical cost</i>	222		266,847,139,049	241,398,466,787
<i>Accumulated depreciation</i>	223		(151,818,256,527)	(146,798,924,862)
2. Finance leases fixed assets	224		-	-
<i>Historical cost</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.13	3,695,196,239	3,754,306,541
<i>Historical cost</i>	228		5,381,970,068	5,381,970,068
<i>Accumulated depreciation</i>	229		(1,686,773,829)	(1,627,663,527)
4. Construction in progress expenses	230	V.14	14,017,678,159	12,585,957,591
III. Property Investment	240		-	-
<i>Historical cost</i>	241		-	-
<i>Accumulated depreciation</i>	242		-	-
IV. Long-term financial investments	250		29,611,105,941	28,872,234,389
1. Investment in subsidiary company	251		(510,000,000)	-
2. Investment in joint venture	252	V.15	9,787,632,422	8,538,760,870
3. Other long-term investments	258	V.16	20,333,473,519	20,333,473,519
Provision for devaluation of long-term finance				
4. security investment	259		-	-
V. Goodwill	260		-	-
VI. Other long-term assets	270		128,539,998,784	12,709,237,542
1. Long-term prepaid expenses	261	V.17	127,590,848,729	11,801,188,105
2. Deferred income tax assets	262		528,574,055	487,473,437
3. Others	268	V.18	420,576,000	420,576,000
TOTAL ASSETS	270		1,822,369,135,373	1,680,928,174,394

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A - LIABILITIES	300		1,095,788,760,917	982,704,990,016
I. Current liabilities	310		1,064,823,687,817	964,257,530,672
1. Short-term borrowing and debts	311	V.19	861,104,456,443	808,698,032,787
2. Trade accounts payable	312	V.20	146,494,064,693	50,736,438,944
3. Advances from customers	313	V.21	2,597,235,843	3,232,724,164
4. Taxes and liabilities to State budget	314	V.22	16,038,057,467	18,426,202,081
5. Payable to employees	315	V.23	149,465,647	11,693,570,634
6. Payable expenses	316	V.24	682,554,470	606,649,222
7. Accounts payable-Affiliate	317		2,377,507,670	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.25	35,380,345,584	70,863,912,840
10. Provision for current liabilities	320		-	-
II. Long-term liabilities	330		30,965,073,100	18,447,459,344
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.26	30,732,627,100	18,215,013,344
5. Deferred income tax	335		-	-
6. Provision for unemployment benefit	336	V.27	232,446,000	232,446,000
7. Provision for long-term liabilities	337		-	-
B - OWNER'S EQUITY	400		722,971,716,742	694,678,862,666
I. Capital sources and funds	410		715,991,575,820	686,414,371,624
1. Paid-in capital	411	V.28	157,170,000,000	157,170,000,000
2. Capital surplus	412	V.28	400,673,465,475	400,673,465,475
3. Other capital of owner	413		-	-
4. Treasury stock	414	V.28	-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development funds	417	V.28	6,580,494,700	6,580,494,700
8. Financial reserve fund	418	V.28	1,418,787,291	1,418,787,291
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420	V.28	150,148,828,354	120,571,624,158
11. Capital for construction work	421		-	-
II. Budget sources	430		6,980,140,922	8,264,491,042
1. Bonus and welfare funds	431	V.29	557,246,382	7,315,844,937
2. Budgets	432	V.30	6,422,894,540	948,646,105
3. Budget for fixed asset	433		-	-

C - MINORITY INTEREST	500	3,608,657,714	3,544,321,712
TOTAL RESOURCES	440	1,822,369,135,373	1,680,928,174,394

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DIEN QUANG JOINT STOCK COMPANY

Add: 121-123-125 Ham Nghi Str., Nguyen Thai Binh Ward, District 1, HCM City

CONSOLIDATED FINANCIAL STATEMENT

For the fiscal year ended 31st December 2008

Consolidated balance sheet (Cont.)

OFF BALANCE SHEET ITEMS

ITEMS	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		-	-
2. Materials and goods kept or processed for others		5,527,620,548	789,699,438
3. Goods deposited by others		-	-
4. Bad debts already treated		-	-
5. Foreign currencies:			
(USD)			
(EUR)			
6. Estimates for non-business and project expenditure		-	-

Hochiminh city, 14th of April 2008

LÊ THỊ KIM CHI

Preparer

DƯƠNG HỒ THẮNG

Chief Accountant

HỒ THỊ KIM THOA

General Director

CONSOLIDATED INCOME STATEMENT
Quarter I / 2008

Unit: VND				
ITEMS	Code	EXP	Quarter I/ Current year	Previous year
1. Revenue of sales and services	01	VI.1	126,207,661,176	1,121,623,576,366
2. Deductions	03	VI.1	1,564,772,274	1,377,815,633
3. Net sales and services	10	VI.1	124,642,888,902	1,120,245,760,733
4. Cost of goods sold	11	VI.2	109,693,269,622	770,483,244,416
5. Gross profit	20		14,949,619,280	349,762,516,317
6. Financial Income	21	VI.3	24,268,146,801	27,425,495,441
7. Financial Expenses	22	VI.4	7,198,298,082	43,761,188,378
- Include: Interest expense	23		54,584,500	41,084,455,849
8. Selling Expenses	24	VI.5	9,026,833,260	65,550,925,074
9. General and Administrative Expenses	25	VI.6	5,643,770,253	30,613,415,288
10. Net operating profit	30		17,348,864,487	237,262,483,018
11. Other Income	31	VI.7	14,055,419,984	1,223,868,366
12. Other Expenses	32	VI.8	53,534,410	213,411,280
13. Other profit	40		14,001,885,574	1,010,457,086
14. Profit or loss in joint venture	50		-	(1,119,779,130)
15. Profit before tax	60		31,350,750,061	237,153,160,974
16. Current corporate income tax expenses	61		4,726,798,614	33,774,740,665
17. Deferred corporate income tax expenses	62		(520,174,055)	(487,473,437)
18. Profit after tax	70		27,144,125,501	203,865,893,746
18.1 Benefits of minorities			168,657,714	262,223,076
18.2 Profit after tax of parent company's shareholder			26,975,467,787	203,603,670,670

Hochiminh city, 31st of March 2008

LÊ THỊ KIM CHI
Người lập biểu

DƯƠNG HỒ THẮNG
Kế toán trưởng

HỒ THỊ KIM THOA
Tổng Giám đốc

CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)
Quarter I / 2008

ITEMS	Code	EXP	Unit: VND	
			Current year	Previous year
I. ACTIVITIES:				
1. Profit before tax	01		31,350,750,061	237,153,160,974
2. Adjustment in accounts:				
- Fixed assets depreciation	02	V.12,V.13	5,593,307,938	21,844,777,369
- Provisions	03	V.6,V.8	-	3,804,693,390
- loss/gain	04		-	933,557,026
- investment	05	VI.8	233,653,499	155,633,283
- Interest expenses	06	VI.4	6,139,588,892	41,084,455,849
3. Operating profit before the changes of current capital	08		43,317,300,389	304,976,277,891
Changes in accounts				
- receivable	09		39,243,107,175	(880,493,063,147)
- Changes in inventories	10		(23,184,830,562)	(168,573,591,760)
Changes in trade				
- payables	11		40,617,194,834	56,709,769,688
Changes in prepaid				
- expenses	12		(119,752,830,540)	(11,754,122,478)
- Paid interest	13	VII.1	(2,856,509,180)	(27,982,234,972)
- Paid corporate income tax	14	V.22	(7,602,552,471)	(17,075,915,270)
- Other receivables	15		6,062,018,730	850,970,340
- Other payables	16		(257,871,855)	(12,873,075,112)
activities	20		(24,414,973,480)	(756,214,984,820)
II. ACTIVITIES:				
- Cash paid for purchase of capital assets and other long-term assets	21	.12,V.13,V.1	(27,465,904,180)	(19,588,893,109)
- Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
- Cash paid for lending or purchase debt tools of other companies	23		-	-
- Withdrawal of lending or resale debt tools of other companies	24		-	-
- Cash paid for joining capital in other companies	25	VII.2	(16,459,092,422)	(49,532,234,389)
- Withdrawal of capital in other companies	26		-	-
- Cash received from interest, dividend and distributed profit	27		-	-
Net cash used in investing activities	30		(43,924,996,602)	(69,121,127,498)

ITEMS	Code	EXP	Current year	Previous year
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	V.27	120,000,000	427,053,985,475
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33	V.19,V.25	141,027,961,567	935,632,127,384
4. Cash paid to principal debt	34	V.19,V.25	(77,844,551,135)	(503,223,256,894)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36	V.27	-	(2,805,300,000)
activities	40		63,303,410,432	856,657,555,965
Net cash during the period	50		(5,036,559,650)	31,321,443,647
year	60	V.1	34,722,398,693	3,400,955,046
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year	70	V.1	29,685,839,043	34,722,398,693
			8,770,691,565	-

Hochiminh city 28th of March 2008

LÊ THỊ KIM CHI
Preparer

DƯƠNG HỒ THẮNG
Chief Accountant

HỒ THỊ KIM THOA
General Director