

CONSOLIDATED BALANCE SHEET

At Dec. 31th 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	1,408,236,808	1,118,977,987
I. Cash and cash equivalents	110	244,409,919	359,042,809
1. Cash	111	91,399,269	25,450,192
2. Cash equivalents	112	153,010,650	333,592,617
II. Short-term financial investments	120	325,383,754	182,504,714
1. Short-term investments	121	458,186,486	457,724,511
2. Provision for devaluation of short-term security investments	129	(132,802,732)	(275,219,797)
III. Receivables	130	575,146,029	457,622,941
1. Trade accounts receivables	131	224,871,531	195,130,680
2. Advances to suppliers	132	70,385,741	14,777,886
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134	254,636,381	229,555,088
5. Other receivables	135	33,879,512	26,029,516
6. Provision for short-term bad receivables	139	(8,627,136)	(7,870,229)
IV. Inventories	140	242,913,714	106,952,564
1. Inventories	141	249,311,699	111,431,452
2. Provision for devaluation of inventories	149	(6,397,985)	(4,478,888)
V. Other short-term assets	150	20,383,392	12,854,959
1. Short-term prepaid expenses	151	1,742,862	924,365
2. VAT deductible	152	5,584,789	3,450,654
3. Tax and accounts receivable from State budget	154		4,387,048
4. Other short-term assets	158	13,055,741	4,092,892
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	1,973,709,471	1,489,276,511
II. Fixed assets	220	89,628,886	45,351,955
1. Tangible fixed assets	221	17,872,226	19,819,388
- Historical cost	222	41,514,865	40,133,580
- Accumulated depreciation	223	(23,642,639)	(20,314,192)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	14,357,143	11,886,137
- Historical cost	228	15,848,393	12,603,724
- Accumulated depreciation	229	(1,491,250)	(717,587)
4. Construction in progress expenses	230	57,399,517	13,646,430
III. Property investment	240	521,885,876	531,763,776
- Historical cost	241	664,675,337	637,355,700
- Accumulated depreciation (*)	242	(142,789,461)	(105,591,924)
IV. Long-term financial investments	250	1,356,918,797	909,089,598
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	218,840,192	219,229,527
3. Other long-term investments	258	1,312,113,062	935,342,340
4. Provision for devaluation of long-term finance investment	259	(174,034,457)	(245,482,269)
V. Other long-term assets	260	5,275,912	3,071,182
1. Long-term prepaid expenses	261	289,548	141,636
2. Deferred income tax assets	262	2,056,818	2,929,546
3. Others	268	2,929,546	
TOTAL ASSETS	270	3,381,946,279	2,608,254,498

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	893,842,260	508,968,718
I. Short-term liabilities	310	791,108,503	403,533,080
1. Short-term borrowing and debts	311	148,477,993	148,277,946
2. Trade accounts payable	312	142,259,957	68,293,306
3. Advances from customers	313	389,655,601	101,195,303
4. Taxes and liabilities to State budget	314	53,253,805	9,153,793
5. Payable to employees	315	2,265,398	2,483,699
6. Payable expenses	316	1,836,395	6,122,968
7. Accounts payables-Affiliate	317	1,722,883	
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	47,782,142	64,287,101
10. Provision for short-term liabilities	320	3,854,329	3,718,964
II. Long-term liabilities	330	102,733,757	105,435,638
1. Long-term accounts payables-Trade	331	63,422,906	59,844,841
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	22,666,870	32,570,912
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	16,643,981	13,001,889
7. Provision for long-term liabilities	337		17,996
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	2,463,374,316	2,088,465,068
I. Capital sources and funds	410	2,462,171,925	2,087,167,691
1. Paid-in capital	411	810,431,310	810,431,310
2. Capital surplus	412	1,315,439,887	1,315,439,887
3. Other capital of owner	413		
4. Treasury stock	414	(28,913)	(28,913)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	15,702	
7. Investment and development fund	417	70,417,784	70,417,784
8. Financial reserve fund	418	48,528,597	46,095,899
9. Other fund belong to owner's equity	419		
10. Retained profit	420	217,367,558	(155,188,276)
11. Capital for construction work	421		
II. Budget sources	430	1,202,391	1,297,377
1. Bonus and welfare fund	431	1,202,391	1,297,377
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST		24,729,703	10,820,712
TOTAL RESOURCES	440	3,381,946,279	2,608,254,498

OFF BALANCE SHEET ITEMS

Items	Note	Ending Balance	Beginning Balance
5. Foreign currencies			
USD		14,953	14,876
EUR		196,371	169,038
JPY		11,610,000	
SGD		3,182	

CONSOLIDATED INCOME STATEMENT

At Dec. 31th 2009

Unit: VND

Items	Note	2009	2008
1	2	3	4
1. Sales	20.1	1,182,010,428	1,174,308,753
2. Deductions	20.1	(7,799,295)	(19,915,379)
3. Net sales and services	20.1, 26	1,174,211,133	1,154,393,374
4. Cost of goods sold		(765,333,673)	(824,317,894)
5. Gross profit		408,877,460	330,075,480
6. Financial income	20.2	212,900,370	183,012,218
7. Financial expenses	21	(4,086,863)	(525,042,497)
<i>Include: Interest expense</i>		<i>(8,103,317)</i>	<i>(17,662,769)</i>
8. Selling expenses		(48,980,024)	(39,710,986)
9. General & administrative expenses		(90,065,673)	(97,607,391)
10. Net operating profit		478,645,270	(149,273,176)
11. Other income	22, 26	5,749,879	7,982,887
12. Other expenses	22	(205,800)	(368,307)
13. Other profit	22	5,544,079	7,614,580
14. Profit before tax		484,189,349	(141,658,596)
15. Current corporate income tax expenses	23.2	(52,302,330)	(15,036,430)
16. Deferred corporate income tax expenses	23.3	1,915,182	2,868,075
17. Profit after tax (60 = 50 - 51)		433,802,201	(153,826,951)
17.1 Minority interest		(1,603,571)	76,410
17.2. Profit after tax of parent company's shareholder		432,198,630	(153,750,541)
18. EPS (VND/share)	27	5,333	(1,901)

CONSOLIDATED CASH FLOW STATEMENT

At Dec. 31th 2009

Unit: VND

Items	Note	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:			
Profit before tax		484,189,365	(141,658,596)
Adjustment in accounts		(127,343,623)	372,072,748
Fixed assets depreciation		46,873,669	36,114,572
Provisions	9,10,12	(220,371,863)	467,979,799
Unrealized foreign exchange difference loss/gain		4,401,815	6,218
Loss from liquidating fixed assets and down construction expenses		115,420,134	(96,064,178)
Interest expenses	21	8,103,317	17,662,769
Deposit interest and dividends		(81,770,695)	(53,626,432)
Operating profit before the changes of current capital		356,845,742	230,414,152
Changes in accounts receivable		(142,343,012)	(41,950,286)
Changes in inventories		(137,880,247)	96,493,404
Changes in trade payables		362,697,984	(146,140,658)
Changes in prepaid expenses		(1,108,046)	280,375
Paid interest		(8,103,317)	(17,662,769)
Paid corporate income tax	23.2	(3,381,118)	(58,447,052)
Other receivables		8,711,556	21,566,070
Other payables		(13,608,574)	(2,572,447)
Net cash provided by (used in) operating activities		421,830,968	81,980,789
CASH FLOWS FROM INVESTING ACTIVITIES:			
Cash paid for purchase of capital assets and other long-term assets		(82,452,507)	(153,720,168)
Cash received from liquidation or disposal of capital assets and other long-term assets		208,338	2,201,928
Cash paid for lending or purchase debt tools of other companies			
Withdrawal of lending or resale debt tools of other comp			
Cash paid for joining capital in other companies		(959,928,121)	(580,368,536)
Withdrawal of capital in other companies		445,069,669	602,903,886
Cash received from interest, dividend and distributed profit		127,336,044	40,747,369
Net cash used in investing activities		(469,766,577)	(88,235,521)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash received from issuing stock, other owners' equity			
Cash paid to owners' equity, repurchase issued stock			
Cash received from long-term and short-term borrowings		365,901,805	411,125,756
Cash paid to principal debt		(375,869,823)	(351,680,962)
Dividend, profit paid for owners	19	(56,729,263)	(32,430)
Net cash (used in) provided by financing activities		(66,697,281)	59,412,364
Net cash during the period		(114,632,890)	53,157,632
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		359,042,809	305,885,177
Influence of foreign exchange fluctuation			
CASH AND CASH EQUIVALENTS AT END OF YEAR	5	244,409,919	359,042,809