

BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	1,371,964,395	1,118,977,987
I. Cash and cash equivalents	110	274,554,600	359,042,809
1. Cash	111	90,199,269	25,450,192
2. Cash equivalents	112	184,355,331	333,592,617
II. Short-term financial investments	120	294,039,073	182,504,714
1. Short-term investments	121	426,841,805	457,724,511
2. Provision for devaluation of short-term security investments	129	(132,802,732)	(275,219,797)
III. Receivables	130	556,441,060	457,622,941
1. Trade accounts receivables	131	224,871,530	195,130,680
2. Advances to suppliers	132	71,656,672	14,777,886
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134	252,667,891	229,555,088
5. Other receivables	135	15,872,104	26,029,516
6. Provision for short-term bad receivables	139	(8,627,137)	(7,870,229)
IV. Inventories	140	227,181,003	106,952,564
1. Inventories	141	233,578,988	111,431,452
2. Provision for devaluation of inventories	149	(6,397,985)	(4,478,888)
V. Other short-term assets	150	19,748,659	12,854,959
1. Short-term prepaid expenses	151	1,742,861	924,365
2. VAT deductible	152	5,584,789	3,450,654
3. Tax and accounts receivable from State budget	154		4,387,048
4. Other short-term assets	158	12,421,009	4,092,892
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	1,972,631,601	1,489,276,511
II. Fixed assets	220	89,628,888	45,351,955
1. Tangible fixed assets	221	17,872,226	19,819,388
- Historical cost	222	41,514,865	40,133,580
- Accumulated depreciation	223	(23,642,639)	(20,314,192)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	14,357,145	11,886,137
- Historical cost	228	20,726,278	12,603,724
- Accumulated depreciation	229	(6,369,133)	(717,587)
4. Construction in progress expenses	230	57,399,517	13,646,430
III. Property investment	240	521,885,877	531,763,776
- Historical cost	241	664,675,338	637,355,700
- Accumulated depreciation (*)	242	(142,789,461)	(105,591,924)
IV. Long-term financial investments	250	1,356,918,797	909,089,598
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252	218,840,192	219,229,527
3. Other long-term investments	258	1,312,113,062	935,342,340
4. Provision for devaluation of long-term finance investment	259	(174,034,457)	(245,482,269)
V. Other long-term assets	260	4,198,039	3,071,182
1. Long-term prepaid expenses	261	978,945	141,636
2. Deferred income tax assets	262	3,219,094	2,929,546
3. Others	268		
TOTAL ASSETS	270	3,344,595,996	2,608,254,498
CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	853,416,329	508,968,718
I. Short-term liabilities	310	750,913,228	403,533,080
1. Short-term borrowing and debts	311	147,315,418	148,277,946
2. Trade accounts payable	312	124,369,548	68,293,306
3. Advances from customers	313	388,555,602	101,195,303
4. Taxes and liabilities to State budget	314	53,119,432	9,153,793
5. Payable to employees	315	2,265,398	2,483,699
6. Payable expenses	316	504,956	6,122,968
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	30,324,564	64,287,101
10. Provision for short-term liabilities	320	4,458,310	3,718,964
II. Long-term liabilities	330	102,503,101	105,435,638
1. Long-term accounts payables-Trade	331	63,422,905	59,844,841
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333	23,829,447	32,570,912

5. Deferred income tax	335		
6. Provision for unemployment allowance	336	15,250,749	13,001,889
7. Provision for long-term liabilities	337		17,996
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	2,466,548,683	2,088,465,068
I. Capital sources and funds	410	2,465,346,292	2,087,167,691
1. Paid-in capital	411	810,431,310	810,431,310
2. Capital surplus	412	1,315,439,889	1,315,439,887
3. Other capital of owner	413		
4. Treasury stock	414	(28,913)	(28,913)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	14,933	
7. Investment and development fund	417	70,417,784	70,417,784
8. Financial reserve fund	418	48,528,598	46,095,899
9. Other fund belong to owner's equity	419		
10. Retained profit	420	220,542,691	(155,188,276)
11. Capital for construction work	421		
II. Budget sources	430	1,202,391	1,297,377
1. Bonus and welfare fund	431	1,202,391	1,297,377
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST		24,730,985	10,820,712
TOTAL RESOURCES	440	3,344,695,997	2,608,254,498

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1	4	5	6	7
1. Sales	415,906,651	337,692,078	1,181,571,343	1,174,308,753
2. Deductions	(1,335,531)	(4,544,227)	(7,799,295)	(19,915,379)
3. Net sales and services	414,571,120	333,147,851	1,173,772,048	1,154,393,374
4. Cost of goods sold	(276,846,837)	(250,655,333)	(712,251,081)	(824,317,894)
5. Gross profit	137,724,283	82,492,518	461,520,967	330,075,480
6. Financial income	124,435,013	51,156,623	213,738,878	183,012,218
7. Financial expenses	(99,254,782)	(81,956,651)	(3,360,413)	(525,042,497)
<i>Include: Interest expense</i>	<i>(2,603,104)</i>	<i>(4,464,993)</i>	<i>(8,349,425)</i>	<i>(17,662,769)</i>
8. Selling expenses	(15,634,260)	(17,057,973)	(44,811,722)	(39,710,986)
9. General & administrative expenses	(44,136,782)	(29,156,177)	(144,635,520)	(97,607,391)
10. Net operating profit	103,133,472	5,478,340	482,452,190	(149,273,176)
11. Other income	604,749	2,153,835	5,749,879	7,982,887
12. Other expenses		(225,838)		(368,307)
13. Other profit	604,749	1,927,997	5,749,879	7,614,580
14. Profit before tax	103,738,221	7,406,337	488,202,069	(141,658,596)
15. Current corporate income tax expenses	(7,114,663)	865,101	(52,167,189)	(15,036,430)
16. Defrred corporate income tax expenses	837,307	2,868,075	837,307	2,868,075
17. Profit after tax (60 = 50 - 51)	97,460,865	11,139,513	436,872,187	(153,826,951)
17.1 Minority interest	(2,427,115)	(52,078)	(1,509,591)	76,410
17.2. Profit after tax of parent company's shareholder	95,033,750	11,087,435	435,362,596	(153,750,541)
18. EPS (VND/share)	5,372	137	5,372	(1,901)

CASH FLOW STATEMENT

As at Dec. 31th, 2009 (Indirect method)

Unit: VND

Items	Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax	488,202,070	(141,658,596)
Adjustment in accounts		
Fixed assets depreciation	42,098,113	36,114,572
Provisions	(211,226,362)	467,979,799
Unrealized foreign exchange difference loss/gain	3,868,275	6,218
Loss from liquidating fixed assets and down construction expenses	8,806,448	(149,690,610)
Interest expenses	8,349,425	17,662,610
Operating profit before the changes of current capital	340,097,967	230,414,152
Changes in accounts receivable	78,559,453	(41,950,286)
Changes in inventories	(122,193,702)	96,493,404
Changes in trade payables	112,427,329	(146,140,658)
Changes in prepaid expenses	(48,092)	280,375
Paid interest	(8,349,425)	(17,662,769)
Paid corporate income tax	(3,631,184)	(58,447,052)
Other receivables	8,711,556	21,566,070
Other payables	(1,654,982)	(2,572,447)
Net cash provided by (used in) operating activities	403,918,922	81,980,789
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash paid for purchase of capital assets and other long-term assets	(76,938,549)	(153,720,168)
Cash received from liquidation or disposal of capital assets and other long-term assets	26,925,830	2,201,928
Cash paid for lending or purchase debt tools of other companies	(399,827,314)	
Withdrawal of lending or resale debt tools of other comp	385,640,412	
Cash paid for joining capital in other companies	(690,624,808)	(580,368,536)
Withdrawal of capital in other companies	239,022,970	602,903,886
Cash received from interest, dividend and distributed profit	138,612,987	40,747,369
Net cash used in investing activities	(377,188,473)	(88,235,521)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from issuing stock, other owners' equity	3,717,500	
Cash paid to owners' equity, repurchase issued stock		
Cash received from long-term and short-term borrowings	370,763,512	411,125,756
Cash paid to principal debt	(424,747,035)	(351,680,962)
Dividend, profit paid for owners	(60,995,657)	(32,430)
Net cash (used in) provided by financing activities	(111,261,680)	59,412,364
Net cash during the period	(84,531,231)	53,157,632
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	359,042,807	305,885,177
Influence of foreign exchange fluctuation	143,025	
CASH AND CASH EQUIVALENTS AT END OF YEAR	274,654,601	359,042,809