Rangdong Light Source and Vacuum Flask Joint Stock Company
87-89 Ha Dinh St. - Thanh Xuan Dist. - Hanoi City

BALANCE SHEET

As at Dec 31th 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**	**712,661,762,325**	**616,689,434,892**
I. Cash & Cash equivalents	**110**	**129,159,176,518**	**49,712,156,890**
1. Cash	111	129,159,176,518	49,712,156,890
2. Cash equivalents	112	-	-
II. Short-term financial investments	**120**	**-**	**-**
1. Short-term investments	121	-	-
2. Provision for devaluation of short-term investments (*)	129	-	-
III. Short-term receivables	**130**	**76,177,909,493**	**116,327,985,885**
1. Trade accounts receivables	131	57,312,578,834	56,243,376,341
2. Prepayment to suppliers	132	20,497,468,468	58,184,939,031
3. Short-term intercompany receivables	133	-	-
4. Receivables on percentage of construction contract completion	134	-	-
5. Other receivables	135	2,740,912,365	2,268,585,467
6. Provision for short-term doubtful debts (*)	139	(4,373,050,174)	(368,914,954)
IV. Inventories	**140**	**494,259,817,419**	**444,488,850,405**
1. Inventories	141	494,259,817,419	444,488,850,405
2. Provision for devaluation of inventories (*)	149	-	-
V. Other short-term assets	**150**	**13,064,858,895**	**6,160,441,712**
1. Short-term prepaid expenses	151	-	-
2. VAT deductible	152	2,625,072,528	-
3. Tax and accounts receivable from State budget	154		1,046,636
4. Other short-term assets	158	10,439,786,367	6,159,395,076
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**	**336,650,945,736**	**278,470,543,278**
I. Long-term receivables	**210**	**72,388,667,930**	**72,388,667,930**
1. Long-term receivables from customers	211	72,388,667,930	72,388,667,930
2. Capital receivable from subsidiaries	212	-	-
3. Long-term inter-company receivables	213	-	-
4. Other long-term receivables	218	-	-
5. Provision for long-term bad receivable (*)	219	-	-
II. Fixed assets	**220**	**261,836,033,365**	**205,202,759,097**
1. Tangible fixed assets	221	251,357,374,123	176,661,896,999
- Historical cost	222	459,867,681,866	354,124,191,668
- Accumulated depreciation	223	(208,510,307,743)	(177,462,294,669)
2. Finance leases fixed assets	224	-	-
- Historical cost	225	-	-
- Accumulated depreciation	226	-	-
3. Intangible fixed assets	227	4,605,329,101	4,627,183,217
- Historical cost	228	4,921,944,479	4,826,944,479
- Accumulated depreciation	229	(316,615,378)	(199,761,262)
4. Construction in progress expenses	230	5,873,330,141	23,913,678,881
III. Property investment	**240**	**-**	**-**
- Historical cost	241	-	-
- Accumulated depreciation (*)	242	-	-
IV. Long-term financial investments	**250**	**-**	**-**
1. Investment in subsidiaries	251	-	-
2. Investment in joint-venture	252	-	-
3. Other long-term investments	258	-	-
4. Provision for devaluation of long-term finance investment	259	-	-
V. Other long-term assets	**260**	**2,426,244,441**	**879,116,251**
1. Long-term prepaid expenses	261	2,426,244,441	879,116,251
2. Deferred income tax assets	262	-	-
3. Others	268	-	-
TOTAL ASSETS (270=100+200)	**270**	**1,049,312,708,061**	**895,159,978,170**

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	**300**	**618,725,153,900**	**477,978,589,861**
I. Short-term liabilities	**310**	**573,956,037,686**	**433,825,773,289**
1. Short-term borrowing and debts	311	466,799,651,625	365,167,749,314
2. Trade accounts payable	312	45,653,473,886	29,118,459,067
3. Advances from customers	313	4,729,544,688	318,033,571
4. Taxes and liabilities to State budget	314	7,889,142,089	5,839,584,636
5. Payable to employees	315	33,763,844,963	19,679,624,190
6. Payable expenses	316	4,608,581,121	5,176,858,714
7. Accounts payables-Affiliate	317	-	-
8. Payable in accordance with contracts in progress	318	-	-
9. Other short-term payables	319	10,511,799,314	8,525,463,797
10. Provision for short-term liabilities	320	-	-
II. Long-term liabilities	**330**	**44,769,116,214**	**44,152,816,572**
1. Long-term accounts payables-Trade	331	-	-
2. Long-term accounts payables-Affiliate	332	-	-
3. Other long-term payables	333	-	-
4. Long-term borrowing and debts	334	44,748,046,214	44,152,816,572
5. Deferred income tax	335	-	-
6. Provision for unemployment allowance	336	21,070,000	-
7. Provision for long-term liabilities	337	-	-
B. OWNER'S EQUITY (400= 410+430)	**400**	**430,587,554,161**	**417,181,388,309**
I. Capital sources and funds	**410**	**413,512,581,855**	**405,279,089,809**
1. Paid-in capital	411	115,000,000,000	115,000,000,000
2. Capital surplus	412	175,056,500,000	175,056,500,000
3. Other capital of owner	413	-	-
4. Treasury stock	414	-	-
5. Assets revaluation difference	415	-	-
6. Foreign exchange difference	416	254,823,809	-
7. Investment and development fund	417	52,691,122,748	52,691,122,748
8. Financial reserve fund	418	9,000,488,707	7,178,214,105
9. Other fund belong to owner's equity	419	-	-
10. Retained profit	420	61,509,646,591	55,353,252,956
11. Capital for construction work	421	-	-
II. Budget sources	**430**	**17,074,972,306**	**11,902,298,500**
1. Bonus and welfare fund	431	17,074,972,306	11,902,298,500
2. Budgets	432	-	-
3. Budget for fixed asset	433	-	-
TOTAL RESOURCES (430= 300+400)	**440**	**1,049,312,708,061**	**895,159,978,170**

OFF BALANCE SHEET ITEMS

Items	Note	Ending Balance	Beginning Balance
1. Operating lease assets			
2. Goods held under trust or for processing			
3. Goods received on consignment for sale			
4. Bad debts written off		2,415,255,298	2,038,859,473
5. Foreign currencies			
USD		54,049.98	6,550.27
EUR		443.69	767.86
JPY		33,000.00	33,000.00

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INCOME STATEMENT

Year 2009

Unit: VND

Items	Code	Current year	Previous year
1	2	3	4
1. Sales	**01**	**1,051,582,516,905**	**838,087,765,276**
2. Deductions	**02**	769,001,728	642,771,218
3. Net sales and services (10=01-02)	**10**	**1,050,813,515,177**	**837,444,994,058**
4. Cost of sales	**11**	829,234,970,857	624,443,180,563
5. Gross profit (20=10-11)	**20**	**221,578,544,320**	**213,001,813,495**
6. Financial income	**21**	4,373,619,072	3,686,355,540
7. Financial expenses	**22**	43,411,546,563	55,597,581,356
- In which: Interest expense		31,759,940,308	41,904,843,321
8. Selling expenses	**24**	99,066,940,222	83,528,612,395
9. General & administrative expenses	**25**	34,919,798,568	29,054,502,922
10. Net operating profit [30={20+(21-22)-(24+25)}]	**30**	**48,553,878,039**	**48,507,472,362**
11. Other income	**31**	46,778,019	430,568,024
12. Other expenses	**32**		32,511,157
13. Other profit (40=31-32)	**40**	**46,778,019**	**398,056,867**
14. Profit before tax (50=30+40)	**50**	**48,600,656,058**	**48,905,529,229**
15. Current corporate income tax expenses	**51**	12,155,164,015	
16. Deferred corporate income tax expenses	**52**		
17. Profit after tax (60 = 50-51-52)	**60**	**36,445,492,043**	**48,905,529,229**
18. EPS (VND/share) (*)	**70**	**3,169**	**4,253**

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CASH FLOW STATEMENT

Year 2009 (Indirect method)

Unit: VND

Items	Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:		
1. Profit before tax	**48,600,656,058**	**48,905,529,229**
2. Adjustment in accounts		
Fixed assets depreciation	31,164,867,190	20,581,202,798
Provisions	4,321,692,097	
Unrealized foreign exchange difference loss/gain		
Loss/gain from investment	(2,923,076,203)	(3,298,462,536)
Interest expenses	31,759,940,308	41,904,843,321
3. Operating profit before the changes of current capital	**112,924,079,450**	**108,093,112,812**
Changes in accounts receivables	31,865,549,881	60,886,198,162
Changes in inventories	(49,770,967,014)	(218,201,190,366)
Changes in trade payables (exclude loan interest payable, corporation tax payable)	35,047,478,271	18,299,309,087
Changes in prepaid expenses	(1,547,128,190)	191,973,483
Paid interest	(31,332,062,510)	(35,103,990,846)
Paid corporate income tax	(8,047,315,388)	
Other receivables	20,719,447,314	40,526,730,457
Other payables	(2,553,643,492)	(924,943,722)
Net cash provided by (used in) operating activities	**107,305,438,322**	**(26,232,800,933)**
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
1. Cash paid for purchase of capital assets and other long-term assets	(110,140,436,958)	(123,330,102,664)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		
3. Cash paid for lending or purchase debt tools of other companies		
4. Withdrawal of lending or resale debt tools of other companies		
5. Cash paid for joining capital in other companies		
6. Withdrawal of capital in other companies		
7. Cash received from interest, dividend and distributed profit	2,923,076,203	3,298,462,536
Net cash used in investing activities	**(107,217,360,755)**	**(120,031,640,128)**
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
1. Cash received from issuing stock, other owners' equity		
2. Cash paid to owners' equity, repurchase issued stock		
3. Cash received from long-term and short-term borrowings	657,518,704,365	512,019,118,180
4. Cash paid to principal debt	(555,291,572,412)	(466,740,783,167)
5. Cash paid to financial lease debt		
6. Dividend, profit paid for owners	(23,000,000,000)	(19,550,000,000)
Net cash (used in) provided by financing activities	**79,227,131,953**	**25,728,335,013**
Net cash during the period	**79,315,209,520**	**(120,536,106,048)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**49,712,156,890**	**170,171,427,788**
Influence of foreign exchange fluctuation	131,810,108	76,835,150
CASH AND CASH EQUIVALENTS AT END OF YEAR	**129,159,176,518**	**49,712,156,890**