

BALANCE SHEET

As at Dec.31, 2014

Unit: VND

No.	Assets	Code	Note	Dec.31,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1,015,615,656,525	605,705,321,196
I	Cash & Cash equivalents	110		261,983,365,391	151,574,117,885
1	Cash	111	V.01	122,583,365,391	33,774,117,885
2	Cash equivalents	112		139,400,000,000.00	117,800,000,000.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		237,306,737,802	131,489,616,485
1	Trade accounts receivables	131		167,523,078,695	137,488,121,374
2	Prepayment to suppliers	132		63,351,123,932	21,796,924,818
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	30,410,746,246	1,293,861,620
6	Provision for short-term doubtful debts	139		(23,978,211,071)	(29,089,291,327)
IV	Inventories	140		493,325,429,540	300,126,218,558
1	Inventories	141	V.04	493,325,429,540	300,126,218,558
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		23,000,123,792	22,515,368,268
1	Short-term prepaid expenses	151		4,548,008,705	3,150,981,166
2	VAT deductible	152		10,321,966,994	18,632,466,344
3	Tax and accounts receivable from State budget	154	V.05	7,064,500,600	13,788,845
4	Other short-term assets	158		1,065,647,493	718,131,913

B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		137,810,527,204	136,065,336,325
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		117,079,900,732	118,081,605,597
1	Tangible fixed assets	221	V.08	86,615,427,045	91,593,863,112
	- Historical cost	222		310,212,443,806	296,453,475,265
	- Accumulated depreciation	223		(223,597,016,761)	(204,859,612,153)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	10,229,013,892	10,529,181,695
	- Historical cost	228		11,381,287,100	11,430,787,100
	- Accumulated depreciation	229		(1,152,273,208)	(901,605,405)
4	Construction in progress	230	V.11	20,235,459,795	15,958,560,790
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		10,400,000,000	10,400,000,000
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	10,400,000,000	10,400,000,000
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		10,330,626,472	7,583,730,728
1	Long-term prepaid expenses	261	V.14	8,817,718,812	7,583,730,728
2	Deferred income tax assets	262	V.21	1,512,907,660	-
3	Others	268		-	-
VI.	Goodwill	269		-	-

	TOTAL ASSETS (270 = 100+200)	270		1,153,426,183,729	741,770,657,521
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	RESOURCES	Code	Note	Dec.31,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		770,532,378,456	506,278,057,707
I	Short-term liabilities	310		763,125,525,456	505,748,057,707
1	Short-term borrowing	311	V.15	684,932,448,000	405,571,149,335
2	Trade accounts payable	312		30,171,596,912	71,059,109,204
3	Advances from customers	313		656,065,110	8,432,800
4	Taxes and payable to state budget	314	V.16	8,942,208,268	3,287,294,699
5	Payable to employees	315		30,119,775,193	17,309,433,906
6	Payable expenses	316	V.17	2,870,055,314	3,035,198,703
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	5,359,339,581	4,989,325,837
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		74,037,078	488,113,223
II	Long-term liabilities	330		7,406,853,000	530,000,000
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		530,000,000	530,000,000
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		6,876,853,000	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		382,893,805,273	235,492,599,814
I	Capital sources and funds	410	V.22	382,893,805,273	235,492,599,814
1	Paid-in capital	411		200,000,000,000	130,000,000,000

2	Capital surplus	412		71,788,049,857	36,658,007,111
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	(10,535,247,254)
5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		40,789,981,459	35,879,284,777
8	Financial reserve fund	418		9,636,898,894	8,000,000,000
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		60,678,875,063	35,490,555,180
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1,153,426,183,729	741,770,657,521

Sao Ta Foods Joint Stock Company

INCOME STATEMENT

Quarter 4/2014

Items	Code	Note	Quarter 4		Accumulation fr. Jan. 01 to Dec. 31	
			2014	2013	2014	2013
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	749,433,337,760	683,988,915,585	2,900,377,298,770	2,187,409,325,488
2. Deductions	02		7,403,885,076	-	19,615,275,739	3,015,730,680
3. Net sales and services (10 = 01 - 02)	10		742,029,452,684	683,988,915,585	2,880,762,023,031	2,184,393,594,808
4. Cost of sales	11	VI.27	650,584,991,824	619,047,461,052	2,660,920,365,943	2,050,790,262,647
5. Gross profit (20= 10-11)	20		91,444,460,860	64,941,454,533	219,841,657,088	133,603,332,161
6. Financial income	21	VI.26	4,002,997,018	1,985,808,682	13,200,207,288	11,314,463,041
7. Financial expenses	22	VI.28	7,776,623,033	4,288,917,444	21,366,356,415	17,674,259,301
- In which: Interest expense	23		4,052,049,155	4,288,917,444	12,978,085,957	10,770,980,700
8. Selling expenses	24		26,830,298,634	18,672,558,930	80,039,487,787	61,624,751,665
9. General & administrative expenses	25		36,786,649,310	13,980,209,074	57,794,205,111	30,631,779,837
10. Net operating profit [30=20+(21-22)-(24+25)]	30		24,053,886,901	29,985,577,767	73,841,815,063	34,987,004,399
11. Other income	31		223,361,904	840,000	1,546,734,570	837,203,636
12. Other expenses	32		193,600,723	22,072,866	457,424,047	238,854,115
13. Other profit (40=31-32)	40		29,761,181	(21,232,866)	1,089,310,523	598,349,521
14. Profit or loss in joint venture	45		-	-	-	-
15. Profit before tax (50=30+40)	50		24,083,648,082	29,964,344,901	74,931,125,586	35,585,353,920
16. Current corporate income tax expenses	51	VI.30	6,811,310,238	2,247,325,867	19,183,061,640	2,847,376,040
17. Deferred corporate income tax expenses	52	VI.30	(1,512,907,660)	-	(1,512,907,660)	-
18. Profit after tax (60=50-51-52)	60		18,785,245,504	27,717,019,034	57,260,971,606	32,737,977,880
18.1 Profit after tax of minorities	61		0	0	0	0
18.2 Profit after tax of the parent company's shareholders	62		18,785,245,504	27,717,019,034	57,260,971,606	32,737,977,880
19. EPS (VND/share)	70		939	2,268	4,053	2,946

Sao Ta Foods Joint Stock Company

CASH FLOW STATEMENT

Quarter 4/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Dec. 31	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		74,931,125,586	35,585,353,920
2	Adjustment in accounts				
	Fixed assets depreciation	02		22,994,563,469	20,882,918,925
	Provisions	03		21,052,223,425	8,014,116,803
	Unrealized foreign exchange difference loss/gain	04		(1,049,463,840)	(266,319,017)
	Loss/gain from investment	05		(6,574,141,724)	(4,331,026,026)
	Loan interest expenses	06		12,978,085,957	10,770,980,700
3	Operating profit before the changes of current capital	08		124,332,392,873	70,656,025,305
	Changes in accounts receivable	09		(92,743,057,291)	(23,466,929,495)
	Changes in inventories	10		(193,199,210,982)	(118,854,195,124)
	Changes in trade payables (interest payable, income tax payable)	11		(21,127,753,825)	49,925,365,832
	Changes in prepaid expenses	12		(2,631,015,623)	(6,061,663,954)
	Loan interest paid	13		(12,978,085,957)	(10,785,995,183)
	Corporate income tax paid	14		(14,189,451,204)	(936,473,900)
	Other receivables	15		4,471,329,418	5,491,547,747
	Other payables	16		(7,530,560,486)	(4,596,795,650)
	Net cash provided by (used in) operating activities	20		(215,595,413,077)	(38,629,114,422)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(40,721,357,533)	(21,739,740,169)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		1,125,000,000	837,203,636
3	Cash paid for lending or purchase debt tools of other companies	23		-	-

4	Withdrawal of lending or resale debt tools of other companies	24	-	-
5	Cash paid for joining capital in other companies	25	-	-
6	Withdrawal of capital in other companies	26	-	-
7	Cash received from interest, dividend and distributed profit	27	6,574,141,724	4,331,026,026
	Net cash used in investing activities	30	(33,022,215,809)	(16,571,510,507)
III	CASH FLOWS FROM FINANCING ACTIVITIES:			
1	Cash received from issuing stock, other owners' equity	31	105,130,042,746	52,385,000,000
2	Cash paid to owners' equity, repurchase issued stock	32	-	-
3	Cash received from long-term and short-term borrowings	33	2,955,327,896,288	2,229,196,163,148
4	Cash paid to principal debt	34	(2,683,614,845,196)	(2,082,694,182,907)
5	Cash paid to financial lease debt	35	-	-
6	Dividend, profit paid for owners	36	(18,333,945,000)	(5,055,840,700)
			-	-
	Net cash (used in) provided by financing activities	40	358,509,148,838	193,831,139,541
	Net cash during the period (50=20+30+40)	50	109,891,519,952	138,630,514,612
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	151,574,117,885	12,737,734,830
	Influence of foreign exchange change	61	517,727,554	205,868,443
	CASH AND CASH EQUIVALENTS AT END OF YEAR	70	261,983,365,391	151,574,117,885