

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	31.03.2010	01.01.2010
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,077,810,171,844	1,200,587,656,709
I. Cash & Cash equivalents	110		386,827,587,950	473,656,709,359
1. Cash	111	V.01	386,827,587,950	468,466,089,265
2. Cash equivalents	112		0	5,190,620,094
II. Short-term financial investments	120	V.02	210,000,000	210,000,000
1. Short-term investments	121	V.02	0	0
2. Provision for devaluation of short-term investments (*)	129		0	0
III. Short-term receivables	130	V.03	316,210,116,000	238,047,676,362
1. Trade accounts receivables	131		251,296,539,137	166,820,949,698
2. Prepayment to suppliers	132		52,054,079,940	67,483,194,512
5. Other receivables	135		16,207,916,721	7,091,951,950
6. Provision for short-term doubtful debts (*)	139		-3,348,419,798	-3,348,419,798
IV. Inventories	140		341,270,199,448	458,934,533,095
1. Inventories	141	V.04	346,531,719,998	464,196,053,645
2. Provision for devaluation of inventories (*)	149		-5,261,520,550	-5,261,520,550
V. Other short-term assets	150	V.05	33,292,268,446	29,738,737,893
1. Short-term prepaid expenses	151		659,731,929	580,105,765
2. Tax receivable	152		30,473,584,786	25,978,049,034
3. Tax and accounts receivables from State budget	154		0	1,642,760,366
4. Other short-term assets	158		2,158,951,731	1,537,822,728
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,550,144,299,021	1,467,031,527,577
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		450,606,716,413	408,079,558,387
1. Tangible fixed assets	221	V.07	96,666,446,714	101,082,683,864
- Historical cost	222		352,554,649,317	352,489,999,317
- Accumulated depreciation	223		-255,888,202,603	-251,407,315,453
2. Finance leases fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.06	11,923,062,400	12,063,706,891
- Historical cost	228		14,416,740,178	14,416,740,178
- Accumulated depreciation	229		-2,493,677,778	-2,353,033,287
4. Construction in progress expenses	230	V.08	342,017,207,299	294,933,167,632
III. Property investment	240	V.09	10,098,457,819	10,098,457,819
- Historical cost	241		11,211,821,819	11,211,821,819
- Accumulated depreciation (*)	242		-1,113,364,000	-1,113,364,000
IV. Long-term financial investments	250	V.10	972,468,377,925	932,716,215,148
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		460,664,460,012	424,921,101,148
3. Other long-term investments	258		543,390,477,913	549,294,197,979
4. Provision for devaluation of long-term finance investment (*)	259		-31,586,560,000	-41,499,083,979
V. Other long-term assets	260	V.11	116,970,746,864	116,137,296,223
1. Long-term prepaid expenses	261		6,880,746,864	6,047,296,223
2. Deferred income tax assets	262	V.21	0	0
3. Others	268		110,090,000,000	110,090,000,000
TOTAL ASSETS (270=100+200)	270		2,627,954,470,865	2,667,619,184,286

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Unit: VND

ASSETS	Code	Note	31.03.2010	01.01.2010
CAPITAL SOURCES	Code	Note	31.03.2010	01.01.2010
A. LIABILITIES (300=310+330)	300		128,153,545,460	194,367,693,995
I. Short-term liabilities	310		127,877,085,497	194,091,234,032
1. Short-term borrowing and debts	311	V.12	0	0
2. Trade accounts payables	312	V.13	26,949,718,590	100,923,309,799
3. Advances from customers	313	V.13	11,817,584,413	3,002,121,500
4. Taxes and liabilities to State budget	314	V.14	41,834,417,975	30,829,783,834
5. Payable to employees	315		5,077,094,100	13,621,400,918
6. Payable expenses	316		412,936,567	605,269,930
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.16	35,086,358,411	33,250,110,017
10. Provision for short-term liabilities	320		0	0
11. Bonus and welfare funds	323		6,698,975,441	11,859,238,034
II. Long-term liabilities	320		276,459,963	276,459,963
1. Long-term accounts payables-Trade	321		0	0
2. Long-term accounts payables-Affiliate	322	V.19	0	0
3. Other long-term payables	323		0	0
4. Long-term borrowing and debts	324	V.20	0	0
5. Deferred income tax	325	V.21	0	0
6. Provision for unemployment allowance	326		276,459,963	276,459,963
7. Provision for long-term liabilities	327		0	0
B. OWNER'S EQUITY (400=410+430)	400		2,488,224,437,781	2,461,868,031,905
I. Capital sources and funds	410	V.17	2,488,224,437,781	2,461,868,031,905
1. Paid-in capital	411		654,000,000,000	654,000,000,000
2. Capital surplus	412		1,571,606,720,534	1,571,606,720,534
3. Other capital of owner	413		0	0
4. Treasury stock	414		-34,537,216,591	-34,537,216,591
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development fund	417		89,536,078,549	89,536,078,549
8. Financial reserve fund	418		43,103,048,038	43,103,048,038
9. Other fund belong to owner's equity	419		12,886,610,204	12,886,610,204
10. Retained profit	420		151,629,197,047	125,272,791,171
11. Capital for construction work	421		0	0
II. Budget sources	430		0	0
2. Budgets	432	V.23	0	0
3. Budget for fixed asset	433		0	0
C. MINORITY INTEREST	500		11,576,487,624	11,383,458,386
TOTAL RESOURCES	440		2,627,954,470,865	2,667,619,184,286

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Note	Quarter 1/2010	Quarter 1/2009
1. Sales	VI.18	225,443,681,729	28,842,449,499
2. Deductions	VI.19	30,432,625	-
3. Net sales and services	VI.20	225,413,249,104	28,842,449,499
4. Cost of goods sold	VI.21	181,699,794,370	29,531,195,270
5. Gross profit		43,713,454,734	-688,745,771
6. Financial income	VI.22	11,550,364,300	23,315,066,632
7. Financial expenses	VI.23	(3,820,537,452)	5,961,905,601
<i>Include: Interest expense</i>		-	-
8. Selling expenses		6,758,332,486	1,907,783,109
9. General & administrative expenses		7,076,532,793	2,453,725,136
10. Net operating profit		45,249,491,207	12,302,907,015
11. Other income		5,000,000	1,160,209,760
12. Other expenses		-	474,821,666
13. Other profit		5,000,000	685,388,094
14. Profit or loss in joint venture		(11,852,102,465)	
15. Profit before tax (50=30 + 40)		33,402,388,742	12,988,295,109
16. Current corporate income tax expenses	VI.24	6,789,175,868	-
17. Deferred corporate income tax expenses		-	-
18. Profit after tax (60=50 - 51 - 52)		26,613,212,874	12,988,295,109
18.1 Profit after tax of minorities		193,029,238	(116,670,109)
18.2 Profit after tax of the parent company's shareholders		26,420,183,636	13,104,965,218
19. EPS (VND/share)		415	205

CASH FLOWS STATEMENT

Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Note	Quarter 1/2010	Quarter 1/2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue		169,644,098,474	75,564,812,824
2. Cash paid for supplier		-130,255,025,569	-63,116,413,543
3. Cash paid for employee		-18,005,382,624	-5,864,738,230
4. Cash paid for interest		-	0
5. Cash paid for corporate income tax		-	0
6. Other receivables		101,945,528,543	238,231,477,735
7. Other payables		-159,241,190,922	-243,210,811,886
Net cash provided by (used in) operating activities		(35,911,972,098)	1,604,326,900
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets		-13,336,076,754	-1,486,862,057
2. Cash received from liquidation or disposal of capital assets and other long-term assets		0	1,099,637,000
3. Cash paid for lending or purchase debt tools of other companies		0	0
4. Withdrawal of lending or resale debt tools of other companies		0	500,000,000
5. Cash paid for joining capital in other companies		-63,335,159,500	0
6. Withdrawal of capital in other companies		15,343,176,325	0
7. Cash received from interest, dividend and distributed profit		10,411,894,623	11,196,327,379
Net cash used in investing activities		(50,916,165,306)	11,309,102,322
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity		0	3,000,000,000
2. Cash paid to owners equity, repurchase issued stock		0	0
3. Cash received from long-term and short-term borrowings		0	0
4. Cash paid to principal debt		0	0
6. Dividend, profit paid for owners		-984,000	-3,728,001
Net cash (used in) provided by financing activities		-984,000	2,996,271,999
Net cash during the period (20+30+40)		(86,829,121,404)	15,909,701,221
Cash and cash equivalents at beginning of year		473,866,709,354	668,840,026,301
Influence of foreign exchange fluctuation			
Cash and cash equivalents at end of year (50+60+61)	V.01	387,037,587,950	684,749,727,522