

BALANCE SHEET

As at Mar. 31th 2010

Unit: VND

ASSETS	Code	Note	31.03.2010	01.01.2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1,015,681,545,629	1,141,233,328,778
I. Cash & Cash equivalents	110		379,523,982,747	460,128,385,485
1. Cash	111	V.01	379,523,982,747	460,128,385,485
2. Cash equivalents	112		0	0
II. Short-term financial investments	120		0	0
1. Short-term investments	121	V.02	0	0
2. Provision for devaluation of short-term investments (*)	129		0	0
III. Short-term receivables	130	V.03	313,734,223,487	248,324,812,190
1. Trade accounts receivables	131		249,636,653,952	168,516,113,872
2. Prepayment to suppliers	132		53,081,451,595	69,123,816,449
5. Other receivables	135		14,364,537,738	14,033,301,667
6. Provision for short-term doubtful debts (*)	139		-3,348,419,798	-3,348,419,798
IV. Inventories	140		290,621,834,198	404,315,176,833
1. Inventories	141	V.04	295,883,354,748	409,576,697,383
2. Provision for devaluation of inventories (*)	149		-5,261,520,550	-5,261,520,550
V. Other short-term assets	150	V.05	31,801,505,197	28,464,954,270
1. Short-term prepaid expenses	151		0	0
2. Tax receivable	152		30,467,689,232	25,475,296,569
3. Tax and accounts receivables from State budget	154		0	1,709,402,573
4. Other short-term assets	158		1,333,815,965	1,280,255,128
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,612,733,505,250	1,518,589,457,741
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
5. Provision for long-term bad receivable (*)	219		0	0
II. Fixed assets	220		445,110,411,797	403,102,589,782
1. Tangible fixed assets	221	V.06	92,490,214,600	96,673,227,092
- Historical cost	222		347,407,119,248	347,367,169,248
- Accumulated depreciation	223		-254,916,904,648	-250,693,942,156
2. Finance leases fixed assets	224		0	0
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	227	V.07	11,923,062,400	12,063,706,891
- Historical cost	228		14,416,740,178	14,416,740,178
- Accumulated depreciation	229		-2,493,677,778	-2,353,033,287
4. Construction in progress expenses	230	V.08	340,697,134,797	294,365,655,799
III. Property investment	240	V.09	10,098,457,819	10,098,457,819
- Historical cost	241		11,211,821,819	11,211,821,819
- Accumulated depreciation (*)	242		-1,113,364,000	-1,113,364,000
IV. Long-term financial investments	250	V.10	1,040,855,622,903	989,594,515,039
1. Investment in subsidiaries	251		110,000,000,000	110,000,000,000
2. Investment in joint-venture	252		438,719,326,450	394,829,326,450
3. Other long-term investments	258		543,390,477,913	549,294,197,979
4. Provision for devaluation of long-term finance investment (*)	259		-51,254,181,460	-64,529,009,390
V. Other long-term assets	260		116,669,012,731	115,793,895,101
1. Long-term prepaid expenses	261	V.11	6,669,012,731	5,793,895,101
2. Deferred income tax assets	262	V.21	-	0
3. Others	268		110,000,000,000	110,000,000,000
TOTAL ASSETS (270=100+200)	270		2,628,415,050,879	2,659,822,786,519

BALANCE SHEET

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Unit: VND

ASSETS	Code	Note	31.03.2010	01.01.2010
CAPITAL SOURCES	Code	Note	31.03.2010	01.01.2010
A. LIABILITIES (300=310+330)	300		175,173,007,388	244,210,169,366
I. Short-term liabilities	310		174,896,547,425	243,933,709,403
1. Short-term borrowing and debts	311	V.12	0	0
2. Trade accounts payables	312	V.13	25,478,963,406	100,290,420,649
3. Advances from customers	313	V.13	8,890,935,228	1,182,121,500
4. Taxes and liabilities to State budget	314	V.14	41,327,364,557	30,560,316,626
5. Payable to employees	315		4,921,888,111	13,364,145,647
6. Payable expenses	316	V.15	412,936,567	605,269,930
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.16	87,356,772,643	86,357,197,017
10. Provision for short-term liabilities	320		0	-
11. Bonus and welfare funds	323		6,507,686,913	11,574,238,034
II. Long-term liabilities	320		276,459,963	276,459,963
1. Long-term accounts payables-Trade	321		0	0
2. Long-term accounts payables-Affiliate	322	V.19	0	0
3. Other long-term payables	323		0	0
4. Long-term borrowing and debts	324	V.20	0	0
5. Deferred income tax	325	V.21	0	0
6. Provision for unemployment allowance	326		276,459,963	276,459,963
7. Provision for long-term liabilities	327		0	0
B. OWNER'S EQUITY (400=410+430)	400		2,453,242,043,491	2,415,612,617,153
I. Capital sources and funds	410	V.17	2,453,242,043,491	2,415,612,617,153
1. Paid-in capital	411		654,000,000,000	654,000,000,000
2. Capital surplus	412		1,571,606,720,534	1,571,606,720,534
3. Other capital of owner	413	-	-	-
4. Treasury stock	414		-34,537,216,591	-34,537,216,591
5. Assets revaluation difference	415	-	-	-
6. Foreign exchange difference	416	-	-	-
7. Investment and development fund	417		89,536,078,549	89,536,078,549
8. Financial reserve fund	418		43,103,048,038	43,103,048,038
9. Other fund belong to owner's equity	419		12,886,610,204	12,886,610,204
10. Retained profit	420		116,646,802,757	79,017,376,419
11. Capital for construction work	421		0	-
TOTAL RESOURCES (440=300+400)	440		2,628,415,050,879	2,659,822,786,519

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1/2010	Quarter 1/2009
1	2	3	4	5
1. Sales	01	VI.18	216,231,497,511	28,842,449,499
2. Deductions	03	VI.19	30,432,625	-
3. Net sales and services	10	VI.20	216,201,064,886	28,842,449,499
4. Cost of goods sold	11	VI.21	173,582,308,506	29,531,195,270
5. Gross profit	20		42,618,756,380	-688,745,771
6. Financial income	21	VI.22	11,381,299,766	23,165,905,677
7. Financial expenses	22	VI.23	(3,477,380,074)	5,961,905,601
<i>Include: Interest expense</i>	23		-	-
8. Selling expenses	24		6,467,283,956	1,782,831,761
9. General & administrative expenses	25		6,665,206,266	2,170,248,621
10. Net operating profit	30		44,344,945,998	12,562,173,923
11. Other income	31			
12. Other expenses	32		-	474,821,666
13. Other profit	40		-	685,388,094
14. Profit before tax	50		44,344,945,998	13,247,562,017
15. Current corporate income tax expenses	51	VI.24	6,651,741,900	-
16. Deferred corporate income tax expenses	51		-	-
17. Profit after tax (60 = 50 - 51)	60		37,693,204,098	13,247,562,017
18. EPS (VND/share)	70		587	209

CASH FLOWS STATEMENT

Quarter 1/ 2010 (Direct method)

Unit: VND

Items	Code	Quarter 1/2010	Quarter 1/2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Cash received from sale or services and other revenue	01	160,381,613,834	74,964,812,824
2. Cash paid for supplier	02	-116,190,101,028	-59,788,743,790
3. Cash paid for employee	03	-17,225,230,601	-5,516,603,130
4. Cash paid for interest	04	-	0
5. Cash paid for corporate income tax	05	-	0
6. Other receivables	06	101,252,283,175	237,350,930,571
7. Other payables	07	-157,905,818,807	-243,210,811,886
Net cash provided by (used in) operating activities	20	(29,687,253,427)	3,799,584,589
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	-13,336,076,754	-1,486,862,057
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	-	1,099,637,000
3. Cash paid for lending or purchase debt tools of other companies	23	-	0
4. Withdrawal of lending or resale debt tools of other companies	24	-	500,000,000
5. Cash paid for joining capital in other companies	25	-63,335,159,500	0
6. Withdrawal of capital in other companies	26	15,343,176,325	0
7. Cash received from interest, dividend and distributed profit	27	10,411,894,623	11,196,327,379
Net cash used in investing activities	30	(50,916,165,306)	11,309,102,322
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	0	0
2. Cash paid to owners equity, repurchase issued stock	32	0	0
3. Cash received from long-term and short-term borrowings	33	0	0
4. Cash paid to principal debt	34	0	0
6. Dividend, profit paid for owners	36	-984,000	-3,728,001
Net cash (used in) provided by financing activities	40	-984,000	-3,728,001
Net cash during the period (20+30+40)	50	(80,604,402,733)	15,104,958,910
Cash and cash equivalents at beginning of year	60	460,128,385,480	666,476,933,005
Influence of foreign exchange fluctuation	61	-	-
Cash and cash equivalents at end of year (50+60+61)	70	379,523,982,747	681,581,891,915