

CONSOLIDATED BALANCE SHEET

As at June 30th, 2008

Unit: VND

Items	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
ASSETS				
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		340,075,540,059	520,201,695,898
I. Cash and cash equivalents	110		52,517,255,117	265,048,382,471
1. Cash	111	V.01	26,517,255,117	54,028,382,471
2. Cash equivalents	112		26,000,000,000	211,020,000,000
II. Short-term financial investments	120	V.02	48,118,109,317	84,968,727,363
1. Short-term investments	121		56,648,475,006	88,796,353,246
2. Provision for devaluation of short-term securities investments	129		(8,530,365,689)	(3,827,625,883)
III. Receivables	130		115,348,879,121	90,790,056,844
1. Trade accounts receivables	131		91,785,747,156	71,470,280,057
2. Advances to suppliers	132		14,350,456,789	6,792,501,732
3. Short-term internal receivables	133	V.02a	-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	9,212,675,176	12,527,275,055
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		98,116,362,523	75,275,377,112
1. Inventories	141	V.04	98,116,362,523	75,275,377,112
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		25,974,933,981	4,119,152,108
1. Short-term prepaid expenses	151		1,376,777,321	1,290,735,690
2. VAT deductible	152		1,543,399,779	1,026,504,960
3. Tax and accounts receivable from State budget	154	V.05	26,259,537	49,383,872
4. Other short-term assets	158	V.05a	23,028,497,344	1,752,527,586
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1,070,024,681,662	1,034,077,305,228
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivables	219		-	-
II. Fixed assets	220		962,280,837,841	1,001,047,053,944
1. Tangible fixed assets	221	V.08	904,291,504,779	951,245,533,980
- Historical cost	222		1,353,971,022,575	1,355,436,449,921

- Accumulated depreciation	223		(449,679,517,796)	(404,190,915,941)
2. Finance leases fixed assets	224	V.09	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	1,970,718,750	1,982,700,000
- Historical cost	228		2,084,502,920	2,084,502,920
- Accumulated depreciation	229		(113,784,170)	(101,802,920)
4. Construction in progress expenses	230	V.11	56,018,614,312	47,818,819,964
III. Property investment	240	V.12	-	-
- Historical cost	241		-	-
- Accumulated depreciation	242		-	-
IV. Long-term financial investments	250		103,110,000,000	28,580,000,000
1. Investment in subsidiaries	251		-	-
2. Investment in associate or joint-venture companies	252		-	-
3. Other long-term investments	258	V.13	103,110,000,000	28,580,000,000
4. Provision for devaluation of long-term finance investment	259		-	-
III. Other long-term assets	260		4,633,843,821	4,450,251,284
1. Long-term prepaid expenses	261	V.14	3,241,743,183	231,381,712
2. Deferred income tax assets	262	V.20	910,434,094	4,215,869,572
3. Others	268	V.14a	481,666,544	3,000,000
TOTAL ASSETS (270 = 100 + 200)	270		1,410,100,221,721	1,554,279,001,126
CAPITAL SOURCES			-	-
A. LIABILITIES (300=310+330)	300		630,523,839,337	765,474,411,824
I. Short-term liabilities	310		31,798,725,197	115,380,373,459
1. Short-term borrowing and debts	311	V.15	-	-
2. Trade accounts payables	312		1,953,861,984	57,085,868,484
3. Advances from customers	313		3,297,173,400	365,546,532
4. Taxes and liabilities to State budget	314	V.16	249,696,559	2,559,784,348
5. Payable to employees	315		13,461,967,481	22,797,772,212
6. Payable expenses	316	V.17	2,968,453,895	21,499,235,796
7. Accounts payables-Affiliate	317	V.17a	-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	9,867,571,878	11,072,166,087
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		598,725,114,140	650,094,038,365
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332	V.19	-	-
3. Other long-term payables	333	V.19a	-	-
4. Long-term borrowings and debts	334	V.20	598,407,491,765	649,772,074,390
5. Deferred income tax	335	V.21	-	-

6. Provision for unemployment allowance	336		317,622,375	321,963,975
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400=410+430)	400		764,573,913,897	779,800,038,200
I. Capital sources and funds	410		757,314,010,045	777,834,177,592
1. Paid-in capital	411	V.22	598,077,850,000	598,077,850,000
2. Capital surplus	412			-
3. Other capital of owner	413			-
4. Treasury stock	414		(24,032,297,915)	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		123,435,318,862	84,346,522,096
8. Financial reserve fund	418		9,823,960,400	9,281,752,886
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		50,009,178,698	86,128,052,610
11. Capital for construction work	421		-	-
II. Budget sources	430		7,259,903,852	1,965,860,608
1. Bonus and welfare fund	431		7,259,903,852	1,965,860,608
2. Budget for fixed asset	432		-	-
3. Budget for fixed asset	433		-	-
C. Minority interest	500		15,002,468,487	9,004,551,102
TOTAL RESOURCES (440 = 300 + 400)	600		1,410,100,221,721	1,554,279,001,126
OFF BALANCE SHEET ITEMS			10,039,731,118	8,963,076,906
1. Operating lease assets		V.24		
2. Goods held under trust or for processing		V.24a		
3. Goods received on consignment for sale			10,039,241,000	8,961,649,400
4. Bad debts written off				
5. Foreign currencies			490,118	1,427,506
6. Subsidies of state budget			-	-

CONSOLIDATED INCOME STATEMENT

As at Jun. 30th, 2008

Unit: VND

Items	Code	Note	Quarter 2		mulation fr. Jan. 01st, 2008 to Jun. 30h	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.1	374,354,972,547	247,968,527,404	653,274,067,784	488,486,371,635
- From internal sales	02		0	0	0	0
2. Deductions (03=04+05+06+07)	03	VI.1	0	0	0	240,659,091
+ Sales discount	04		0	0	0	0
+ Allowances	05	VI.1				240,659,091
+ Sales returns	06		0	0	0	0
+ Excise and export tax payables	07		0	0	0	0
3. Net sales and services (10=01-03)	10	VI.1	374,354,972,547	247,968,527,404	653,274,067,784	488,245,712,544
4. Cost of goods sold	11		338,999,927,573	194,001,029,364	574,461,534,772	400,150,299,773
5. Gross profit (20=10-11)	20		35,355,044,974	53,967,498,040	78,812,533,012	88,095,412,771
6. Financial incomes	21	VI.3	9,908,525,535	1,392,462,142	14,191,415,567	7,892,628,659
7. Financial expenses	22	VI.4	11,218,816,336	9,824,533,279	22,219,850,320	20,036,449,716
- Include: Interest expense	23		6,165,048,587	9,540,308,194	16,043,482,340	19,343,907,031
8. Selling expenses	24	VI.5	2,907,817,219	2,253,341,385	5,767,405,585	5,173,506,297
9. General & administrative expenses	25	VI.6	6,127,584,668	6,051,766,904	12,119,375,457	10,545,766,915
10. Net operating profit	30		25,009,352,286	37,230,318,614	52,897,317,217	60,232,318,502
11. Other incomes	31	VI.7	36,929,448	34,376,012	100,869,415	60,216,012
12. Other expenses	32	VI.8	1,896,229,683		1,899,210,657	10,085,398
13. Other profit (40=31-32)	40		-1,859,300,235	34,376,012	-1,798,341,242	50,130,614
14. Profit before tax (50=30+40)	50		23,150,052,051	37,264,694,626	51,098,975,975	60,282,449,116
15. Current corporate income tax expenses	51	V.35	226,798,689		344,632,578	216,146,076
16. Defrred corporate income tax expenses	52	VI.9		0		0
17. Profit after tax (60=50-51)	60		22,923,253,362	37,264,694,626	50,754,343,397	60,066,303,040
18. Benefits of minorities	70		5,386,332		2,468,487	
19. Profit after tax of the parent company's shareholders	80		22,090,100,400	36,447,757,929	49,689,077,568	56,790,687,767

CONSOLIDATED CASH FLOW STATEMENT
(Direct method)

Unit: VND

Items	Code	Note	Quarter 2	
			Current year	Previous year
1	2		3	4
1. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		626,485,845,962	250,182,026,105
2. Cash paid for supplier	02		501,001,981,448	43,429,605,475
3. Cash paid for employee	03		40,032,904,663	25,691,879,524
4. Cash paid for interest	04		16,408,733,666	13,310,872,527
5. Cash paid for corporate income tax	05		6,366,243	417,794,847
6. Other receivables	06		217,560,397,953	138,383,191,662
7. Other payables	07		277,296,370,374	159,422,738,879
Net cash provided by (used in) operating activities	20		9,299,887,521	146,282,326,515
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		31,068,840,836	764,935,442,107
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		2,000,000	18,200,000
3. Cash paid for lending or purchase debt tools of other companies	23		9,012,266,716	392,082,695,000
4. Withdrawal of lending or resale debt tools of other companies	24			498,975,705,000
5. Cash paid for joining capital in other companies	25		88,630,000,000	53,020,980,000
6. Withdrawal of capital in other companies	26		11,850,000,000	28,888,000,000
7. Cash received from interest, dividend and distributed profit	27		2,229,986,015	6,539,866,790
Net cash used in investing activities	30		-114,629,121,537	-675,617,345,317
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			70,200,000,000
2. Cash paid to owners equity, repurchase issued stock	32		25,141,058,215	
3. Cash received from long-term and short-term borrowings	33			566,982,900,000
4. Cash paid to principal debt	34		50,239,585,625	81,245,552,285
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		35,853,201,000	20,597,307,600
Net cash (used in) provided by financing activities	40		-111,233,841,840	535,340,040,115
Net cash during the period (20+30+40)	50		-216,563,075,856	6,005,021,313
Cash and cash equivalents at beginning of year	60		265,048,382,471	16,929,215,199
Influence of foreign exchange fluctuation	61		4,031,948,502	-382,899,617
Cash and cash equivalents at end of year (50+60+61)	70	VI.1	52,517,255,117	22,551,336,895