Nam Viet Joint Stock Company
Phuoc Long B Ward, Dist. 9, HCMC.

BALANCE SHEET

As at Dec 31th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	**100**		**115,012,060,081**	**87,294,811,108**
I. Cash and cash equivalents	**110**	**V.1**	**36,148,791,850**	**8,472,764,271**
1. Cash	111		5,548,791,850	8,472,764,271
2. Cash equivalents	112		30,600,000,000	-
II. Short-term financial investments	**120**		**-**	**-**
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	**130**		**42,085,555,886**	**29,691,191,860**
1. Trade accounts receivables	131	V.2	28,085,815,824	26,929,945,373
2. Advances to suppliers	132	V.3	11,350,685,215	1,159,335,404
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.4	2,649,054,847	1,601,911,083
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	**140**		**34,008,174,783**	**45,767,176,049**
1. Inventories	141	V.5	34,008,174,783	45,767,176,049
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	**150**		**2,769,537,562**	**3,363,678,928**
1. Short-term prepaid expenses	151	V.6	518,479,067	244,759,414
2. VAT deductible	152		1,618,501,690	1,932,997,544
3. Tax and accounts receivable from State budget	154		-	-
4. Other short-term assets	158	V.7	632,556,805	1,185,921,970
B. LONG-TERM ASSETS (200=210+220+240+250+260)	**200**		**46,572,467,264**	**57,081,611,085**
I. Long-term receivables	**210**		**-**	**-**
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	**220**		**34,888,016,264**	**21,709,371,193**
1. Tangible fixed assets	221	V.8	19,973,474,640	20,722,802,813
- Historical cost	*222*		*46,832,652,808*	*45,392,624,218*
- Accumulated depreciation	*223*		*(26,859,178,168)*	*(24,669,821,405)*
2. Finance leases fixed assets	224		-	-
- Historical cost	*225*		-	-
- Accumulated depreciation	*226*		-	-
3. Intangible fixed assets	227	V.9	13,774,278,800	-
- Historical cost	*228*		*13,774,278,800*	-
- Accumulated depreciation	*229*		-	-
4. Construction in progress expenses	230	V.10	1,140,262,824	986,568,380
III. Property investment	**240**	**V.11**	**-**	**23,687,788,892**
- Historical cost	241		-	23,687,788,892
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	**250**		**11,684,451,000**	**11,684,451,000**
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.12	11,498,100,000	11,498,100,000
3. Other long-term investments	258	V.13	186,351,000	186,351,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	**260**		**-**	**-**
1. Long-term prepaid expenses	261		-	-
2. Deferred income tax assets	262		-	-
3. Others	268		-	-
TOTAL ASSETS	**270**		**161,584,527,345**	**144,376,422,193**

Nam Viet Joint Stock Company
Phuoc Long B Ward, Dist. 9, HCMC.

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	**300**		**67,273,700,857**	**51,070,955,993**
I. Short-term liabilities	**310**		**67,273,700,857**	**51,070,955,993**
1. Short-term borrowing and debts	311	V.14	42,222,528,100	36,065,875,357
2. Trade accounts payable	312	V.15	13,236,584,126	6,095,412,590
3. Advances from customers	313	V.16	1,402,173,877	524,177,423
4. Taxes and liabilities to State budget	314	V.17	3,196,768,710	2,991,063,670
5. Payable to employees	315	V.18	2,894,741,067	1,123,854,193
6. Payable expenses	316	V.19	146,940,876	605,615,002
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.20	4,173,964,101	3,664,957,758
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	**330**		**-**	**-**
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		-	-
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		-	-
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	**400**		**94,310,826,488**	**93,305,466,200**
I. Capital sources and funds	**410**		**93,734,964,736**	**92,562,241,083**
1. Paid-in capital	411	V.21	80,000,000,000	80,000,000,000
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414	V.21	(190,000)	(190,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417	V.21	5,865,927,445	4,923,694,178
8. Financial reserve fund	418	V.21	1,824,104,195	1,588,545,878
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.21	6,045,123,096	6,050,191,027
11. Capital for construction work	421		-	-
II. Budget sources	**430**		**575,861,752**	**743,225,117**
1. Bonus and welfare fund	431	V.22	575,861,752	743,225,117
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES (430= 300+400)	**440**		**161,584,527,345**	**144,376,422,193**

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
5. Foreign currencies:				
USD			81,931.27	323,407.92

Nam Viet Joint Stock Company
Phuoc Long B Ward, Dist. 9, HCMC.

INCOME STATEMENT
Year 2009

Unit: VND

Items	Code	Note	Current year	Previous year
1. Sales	**01**		**143,131,846,539**	**176,912,882,366**
2. Deductions	02		-	-
3. Net sales and services	**10**	**VI.1**	**143,131,846,539**	**176,912,882,366**
4. Cost of goods sold	11	VI.2	117,972,452,578	144,583,067,826
5. Gross profit	**20**		**25,159,393,961**	**32,329,814,540**
6. Financial income	21	VI.3	5,409,791,635	4,959,657,990
7. Financial expenses	22	VI.4	3,555,745,035	5,558,412,314
8. Selling expenses	23		2,246,716,247	5,558,412,314
9. General & administrative expenses	24	VI.5	4,784,237,964	5,561,114,127
10. Net operating profit	**25**	**VI.6**	**7,480,020,666**	**9,604,957,303**
11. Other income	30		14,749,181,931	16,564,988,786
12. Other expenses	31	VI.7	817,126,659	1,479,588,477
13. Other profit	**32**	**VI.8**	**372,089,001**	**8,877,813**
14. Loss in joint-venture	40		445,037,658	1,470,710,664
15. Profit before tax (50=30+40)	**50**		**15,194,219,589**	**18,035,699,450**
16. Current corporate income tax expenses	51	V.17	3,443,952,921	1,733,190,024
17. Deferred corporate income tax expenses	52		-	-
18. Profit after tax (60=50-51-52)	**60**		**11,750,266,668**	**16,302,509,426**
19. EPS	**70**	**VI.9**	**1,469**	**2,959**

Nam Viet Joint Stock Company
Phuoc Long B Ward, Dist. 9, HCMC.

CASH FLOWS STATEMENT
Year 2009 (Indirect method)

Unit: VND

Items	Code	Note	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit before tax	***01***		***15,194,219,589***	***18,035,699,450***
Adjustment in accounts				
Fixed assets depreciation	02	V.9	2,498,652,157	4,804,060,326
Provisions	03		-	-
Unrealized foreign exchange difference loss/gain	04		(345,901,434)	(185,857,107)
Loss/gain from investments	05	VI.3, 7, 8	(1,547,806,351)	(4,657,918,016)
Interest expenses	06		2,246,716,247	5,558,412,314
Operating profit before the changes of current capital	***08***		***18,045,880,208***	***23,554,396,967***
Changes in accounts receivable	09		(633,343,960)	11,763,974,445
Changes in inventories	10		11,759,001,266	(5,362,753,905)
Tăng, giảm các khoản phải trả	11		8,755,555,757	(4,449,843,278)
Changes in trade payables	12		(273,719,653)	-
Paid interest	13		(2,246,716,247)	(5,558,412,314)
Paid corporate income tax	14	V.17	(2,267,235,273)	(2,625,993,664)
Other receivables	15		191,153,676	2,074,363,600
Other payables	16		(1,144,930,380)	(3,692,964,433)
Net cash provided by (used in) operating activities	***20***		***32,185,645,394***	***15,702,767,418***
CASH FLOWS FROM INVESTING ACTIVITIES:				
Cash paid for purchase of capital assets and other long-term assets	21	V.8, 9, 10	(3,136,125,353)	(12,332,139,978)
Cash received from liquidation or disposal of capital assets and other long-term assets	22		278,138,636	999,999,998
Cash paid for lending or purchase debt tools of other companies	23		-	-
Withdrawal of lending or resale debt tools of other companies	25		-	-
Withdrawal of capital in other companies	26		-	-
Cash received from interest, dividend and distributed profit	27		1,397,024,640	3,683,513,454
Net cash used in investing activities	***30***		***(1,460,962,077)***	***(7,648,626,526)***
CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33	V.14	88,021,930,241	113,760,000,623
4. Cash paid to principal debt	34	V.14	(81,797,145,012)	(111,681,014,703)
5. Cash paid to financial lease debt	35			-
6. Dividend, profit paid for owners	36		(9,229,771,600)	(9,599,976,000)
Net cash (used in) provided by financing activities	***40***		***(3,004,986,371)***	***(7,520,990,080)***
Net cash during the period	**50**		**27,719,696,946**	**533,150,812**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**60**	**V.1**	**8,472,764,271**	**7,939,613,459**
Influence of foreign exchange fluctuation	61		(43,669,367)	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	**70**	**V.1**	**36,148,791,850**	**8,472,764,271**