

BALANCE SHEET (consolidated)
2007

Unit: VND

No.	ASSETS	Code	Note	Dec. 31st 2007	Jan. 01st 2007
A	SHORT-TERM ASSETS			174,247,362,562	88,528,532,188
I	Cash & Cash equivalents	110		18,045,651,195	5,400,445,979
	1 Cash	111	V.01	18,045,651,195	5,400,445,979
	2 Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	23,433,000,000	24,000,000,000
	1 Short-term investments	121		25,325,118,800	24,000,000,000
	3 Provision for diminution in value of short-term security investments (*)	129		(1,892,118,800)	-
III	Short-term receivables	130	V.03	97,028,369,313	34,515,054,985
	1 Trade accounts receivables	131		57,543,875,278	25,400,902,211
	2 Prepayment to suppliers	132		38,023,504,100	3,501,367,672
	3 Short-term intercompany receivables	133		-	-
	4 Receivables from construction contracts under percentage of completion method	134		-	-
	5 Other receivables	138		1,460,989,935	5,612,785,102
	6 Provision for short-term bad receivables	139		-	-
IV	Inventories	140		32,287,445,182	21,266,792,080
	1 Inventories	141	V.04	32,287,445,182	21,266,792,080
	2 Provision for devaluation of inventories (*)	149		-	-
V	Other short-term assets	150		3,452,896,872	3,346,239,144
	1 Short-term prepaid expenses	151		140,170,852	88,903,147
	2 VAT deductible	152		3,008,461,848	3,068,411,879
	3 Tax and accounts receivable from State budget	154	V.05	12,600,000	12,600,000
	4 Other current assets	158	V.06	291,664,172	176,324,118
B	LONG-TERM ASSETS	200		241,365,976,284	30,695,762,274
I	Long-term receivables	210		-	-
II	Fixed assets	220		46,594,472,084	28,244,905,274
	1 Tangible fixed assets	221	V.07	25,473,778,097	26,791,189,414
	- Historical cost	222		46,610,888,560	44,520,115,789
	- Accumulated depreciation (*)	223		(21,137,110,463)	(17,728,926,375)
	2 Finance leases fixed assets	224		-	-
	3 Intangible fixed assets	227	V.08	7,312,860,000	23,475,444
	- Historical cost	228		7,447,711,488	134,851,488
	- Accumulated depreciation (*)	229		(134,851,488)	(111,376,044)
	4 Construction in progress	230	V.09	13,807,833,987	1,430,240,416
III	Property Investment	240		-	-
IV	Long-term financial investments	250		192,886,492,400	532,500,000
	1 Investment in subsidiary company	251		-	-
	2 Investment in associate or joint venture companies	252		-	-
	3 Other long-term investments	258	V.10	192,886,492,400	532,500,000
V	Other long-term assets	260		1,885,011,800	1,918,357,000
	1 Long-term prepaid expenses	261	V.11	1,885,011,800	1,918,357,000
	TOTAL ASSETS	270		415,613,338,846	119,224,294,462
	CAPITAL SOURCE				
A	LIABILITIES	300		127,805,855,919	45,465,133,487
I	Short-term liabilities	310		127,755,608,424	44,533,163,611
	1 Short-term borrowing	311	V.12	76,781,104,741	25,004,987,510
	2 Trade accounts payable	312	V.13	22,099,731,879	3,470,770,677
	3 Advances from customers	313	V.13	652,120,737	1,223,042,437
	4 Taxes and payable to state budget	314	V.14	3,181,994,981	785,497,989
	5 Payable to employees	315		3,116,189,813	3,193,995,330
	6 Payable expenses	316		-	-
	7 Accounts payable-Affiliate	317		-	-
	8 Payable in accordance with contracts in progress	318		-	-
	9 Other short-term payables	319	V.15	21,924,466,273	10,854,869,668

II	Long-term liabilities	330		50,247,495	931,969,876
1	Long-term accounts payable-Trade	331			
2	Long-term accounts payable-Affiliate	332			
3	Other long-term payables	333			
4	Long-term borrowing	334	V.16	-	916,274,706
6	Provision for unemployment benefit	336		50,247,495	15,695,170
B	OWNER'S EQUITY	400		285,894,452,617	71,865,826,928
I	Capital sources and funds	410	V.17	279,286,591,064	67,953,421,785
1	Paid-in capital	411		62,999,990,000	33,000,000,000
2	Capital surplus	412		194,685,363,861	20,879,963,861
7	Investment and development funds	417		9,143,445,652	4,660,826,140
8	Financial reserve fund	418		1,339,614,069	612,174,407
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		11,118,177,482	8,800,457,377
II	Budget sources	430		6,607,861,553	3,912,405,143
1	Bonus and welfare funds	431		6,609,838,033	3,914,381,623
2	Budgets	432		(1,976,480)	(1,976,480)
3	Budget for fixed asset	433			
C	MINORITY INTEREST			1,913,030,310	1,893,334,047
	TOTAL RESOURCES	430		415,613,338,846	119,224,294,462

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INCOME STATEMENT (consolidated)
2007

Unit: VND

Items	Code	Note	2007	2006
1- Sales	01	VI.18	431,521,358,791	332,645,708,395
2- Deductions	02	VI.18	1,815,784,778	162,461,678
3- Net sales and services (10=01-02)	10	VI.18	429,705,574,013	332,483,246,717
4- Cost of goods sold	11	VI.20, 22	360,658,042,044	273,770,408,906
5- Gross profit (20=10-11)	20		69,047,531,969	58,712,837,811
6- Financial income	21	VI.19	17,070,737,880	1,739,391,790
7- Financial expenses	22	VI.21	6,751,372,144	4,131,412,115
- Include: Interest expenses	23		3,915,521,135	3,776,797,137
8- Selling expenses	24	VI.22	33,403,095,955	28,179,639,930
9- General & administration expenses	25	VI.22	3,247,374,670	4,226,380,293
10- Net operating profit {30=20+(21-22)-(24+25)}	30		42,716,427,080	23,914,797,263
11- Other income	31		2,049,757,615	1,080,848,343
12- Other expenses	32		1,254,411,520	258,338,643
13- Other profit (40=31-32)	40		795,346,095	822,509,700
14- Profit before tax (50=30+40)	50		43,511,773,175	24,737,306,963
15- Current corporate income tax expenses	51		4,293,407,633	-
16- Defrred corporate income tax expenses	52		-	-
17- Profit after tax (60=50-51-52)	60		39,218,365,542	24,737,306,963
17.1 Minority interest			19,696,263	(106,665,953)
17.2 Profit of household in aquiculture co-operation			670,893,000	
17.3 Profit after tax of parent company's shareholder			39,139,546,430	24,843,972,916

CASH FLOWS STATEMENT (consolidated)
2007 (Direct method)

Unit: VND

Items	Code	2007	2006
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Receipts from sale or services and other revenue	01	435,009,628,788	326,831,747,555
2. Payments for supplier	02	(400,358,320,641)	(271,494,762,275)
3. Payments for employee	03	(27,022,558,457)	(22,813,061,752)
4. Payments for interest	04	(3,512,689,533)	(3,776,797,137)
5. Payments for corporate income tax	05	(3,314,130,883)	(12,600,000)
6. Other receipts	06	89,591,592,364	58,372,001,191
7. Other payments	07	(138,389,006,868)	(80,309,304,057)
Net cash provided by (used in) operating activities	20	(47,995,485,230)	6,797,223,525
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Payments for purchase of capital assets and other long-term assets	21	(17,619,750,811)	(6,853,161,831)
2. Receipts from liquidation or disposal of capital assets and other long-term assets	22	1,440,000,000	-
3. Payments for lending or purchase debt tools of other companies	23	(19,853,000,000)	(26,020,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24	23,319,021,897	25,957,114,290
5. Payments for joining capital in other companies	25	(428,253,874,400)	-
6. Withdrawal of capital in other companies	26	245,610,803,702	-
7. Receipts from interest, dividend and distributed profit	27	8,309,954,087	1,161,884,819
Net cash used in investing activities	30	(187,046,845,525)	(5,754,162,722)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Receipts from issuing stock, other owners' equity	31	202,864,186,000	26,520,150,000
2. Payments to owners' equity, repurchase issued stock	32	-	-
3. Receipts from long-term and short-term borrowings	33	568,693,064,265	293,077,836,972
4. Payments to principal debt	34	(518,441,775,385)	(316,382,073,887)
5. Payments to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(5,408,999,100)	(4,554,283,000)
Net cash (used in) provided by financing activities	40	247,706,475,780	(1,338,369,915)
Net cash during the period (50=20+30+40)	50	12,664,145,025	(295,309,112)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	5,400,445,979	5,698,539,957
Influence of foreign exchange fluctuation	61	(18,939,809)	(2,784,866)
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	18,045,651,195	5,400,445,979