

BALANCE SHEET

As at Dec. 31st 2007

No.	ASSETS	Code	Note	Dec. 31st 2007	Jan. 01st 2007
A.	SHORT-TERM ASSETS	100		172,144,186,571	86,746,430,217
I.	Cash & Cash equivalents	110	V.01	16,184,521,195	4,958,015,179
1.	Cash	111		16,184,521,195	4,958,015,179
2.	Cash equivalents	112		-	-
II.	Short-term financial investments	120	V.02	23,433,000,000	24,000,000,000
1.	Short-term investments	121		25,325,118,800	24,000,000,000
2.	Provision for devaluation of short-term security investments (*)	129		(1,892,118,800)	-
III.	Short-term receivables	130	V.03	96,841,535,375	33,316,298,857
1.	Trade accounts receivables	131		57,533,064,780	25,394,034,913
2.	Prepayment to suppliers	132		38,023,504,100	3,501,367,672
3.	Other receivables	138		1,284,966,495	4,420,896,272
4.	Provision for short-term bad receivables	139		-	-
IV.	Inventories	140		32,256,753,981	21,227,380,184
1.	Inventories	141	V.04	32,256,753,981	21,227,380,184
2.	Provision for devaluation of inventories (*)	149		-	-
V.	Other short-term assets	150		3,428,376,020	3,244,735,997
1.	Short-term prepaid expenses	151		128,250,000	-
2.	VAT deductible	152		3,008,461,848	3,068,411,879
3.	Tax and accounts receivable from State budget	154		-	-
4.	Other current assets	158	V.05	291,664,172	176,324,118
B.	LONG-TERM ASSETS	200		241,816,872,672	30,926,687,502
I.	Long-term receivables	210		-	-
II.	Fixed assets	220		43,041,909,936	24,472,371,966
1.	Tangible fixed assets	221	V.06	21,921,215,949	23,018,656,106
	- Historical cost	222		42,656,333,843	40,565,561,072
	- Accumulated depreciation (*)	223		(20,735,117,894)	(17,546,904,966)
2.	Finance leases fixed assets	224		-	-
3.	Intangible fixed assets	227	V.07	7,312,860,000	23,475,444
	- Historical cost	228		7,447,711,488	134,851,488
	- Accumulated depreciation (*)	229		(134,851,488)	(111,376,044)
4.	Construction in progress	230	V.08	13,807,833,987	1,430,240,416
III.	Property Investment	240		-	-
IV.	Long-term financial investments	250		196,889,950,936	4,535,958,536
1.	Investment in subsidiary company	251		-	-
2.	Investment in associate or joint venture companies	252		4,003,458,536	4,003,458,536
3.	Other long-term investments	258	V.09	192,886,492,400	532,500,000
4.	Provision for devaluation of long-term security investments (*)	259		-	-
V.	Other long-term assets	260		1,885,011,800	1,918,357,000
1.	Long-term prepaid expenses	261	V.10	1,885,011,800	1,918,357,000

No.	ASSETS	Code	Note	Dec. 31st 2007	Jan. 01st 2007
	TOTAL ASSETS	270		413,961,059,243	117,673,117,719

No.	CAPITAL SOURCE	Mã số	TM	31/12/2007	01/01/2007
A.	LIABILITIES	300		127,892,516,851	45,593,774,430
I.	Short-term liabilities	310		127,842,269,356	44,661,804,554
1.	Short-term borrowing	311	V.11	76,781,104,741	25,004,987,510
2.	Trade accounts payable	312	V.12	22,070,399,797	3,435,684,027
3.	Advances from customers	313	V.12	652,120,737	1,223,042,437
4.	Taxes and payable to state budget	314	V.13	3,142,361,625	773,202,142
5.	Payable to employees	315		3,116,189,813	3,193,995,330
6.	Other short-term payables	319	V.14	22,080,092,643	11,030,893,108
II.	Long-term liabilities	330		50,247,495	931,969,876
1.	Long-term borrowing	334	V.15	-	916,274,706
2.	Provision for unemployment benefit	336		50,247,495	15,695,170
B.	OWNER'S EQUITY	400		286,068,542,392	72,079,343,289
I.	Capital sources and funds	410	V.16	279,460,680,839	68,166,938,146
1.	Paid-in capital	411		62,999,990,000	33,000,000,000
2.	Capital surplus	412		194,685,363,861	20,879,963,861
3.	Investment and development funds	417		9,143,445,652	4,660,826,140
4.	Financial reserve fund	418		1,339,614,069	612,174,407
5.	Retained after-tax profit	420		11,292,267,257	9,013,973,738
6.	Capital for construction work	421		-	-
II.	Budget sources	430		6,607,861,553	3,912,405,143
1.	Bonus and welfare funds	431		6,609,838,033	3,914,381,623
2.	Budgets	432		(1,976,480)	(1,976,480)
3.	Budget for fixed asset	433		-	-
	TOTAL RESOURCES	430		413,961,059,243	117,673,117,719

OFF BALANCE SHEET ITEMS

No.	Items	31/12/2007	01/01/2007
1.	Operating lease assets	51,600,000	51,600,000
2.	Bad debts written off	632,993,334	632,993,334
3.	Foreign currencies	289,514	305,818.76

INCOME STATEMENT

As at Dec. 31st 2007

					Unit: VND
No.	Items	Code	Note	2007	2006
1.	Sales	01	VI.17	429,104,073,051	331,377,066,120
2.	Deductions	02	VI.17	1,815,784,778	162,461,678
3.	Net sales and services (10=01-02)	10	VI.17	427,288,288,273	331,214,604,442
4.	Cost of goods sold	11	VI.19, VI.21	359,295,423,271	273,026,795,778
5.	Gross profit (20=10-11)	20		67,992,865,002	58,187,808,664
6.	Financial income	21	VI.18	17,070,737,880	1,739,391,790
7.	Financial expenses	22	VI.20	6,751,372,144	4,131,412,115
	- Include: Interest expenses	23		3,915,521,135	3,776,797,137
8.	Selling expenses	24	VI.21	32,407,551,855	27,404,549,235
9.	General & administration expenses	25	VI.21	3,247,374,670	4,156,259,072
10.	Net operating profit {30= 20+(21-22)-(24+25)}	30		42,657,304,213	24,234,980,032
11.	Other income	31		2,049,757,615	1,080,847,888
12.	Other expenses	32		1,254,411,502	258,338,643
13.	Other profit (40=31-32)	40		795,346,113	822,509,245
14.	Profit before tax (50=30+40)	50		43,452,650,326	25,057,489,277
15.	Current corporate income tax expenses	51	VI.22	4,293,407,633	-
16.	Defrred corporate income tax expenses	52		-	-
17.	Profit after tax (60=50-51)	60		39,159,242,693	25,057,489,277
	Profit of household in aquiculture co-operation			670,893,000	-
	Remain profit			38,488,349,693	25,057,489,277
18.	EPS (VND/share)	70		8,018	8,623

CASH FLOWS STATEMENT

2007 (Direct method)

Unit: VND

No.	Items	Code	Note	2007	2006
I. CASH FLOWS FROM OPERATING ACTIVITIES:					
1.	Receipts from sale or services and other revenue	01		432,726,389,701	325,443,107,894
2.	Payments for supplier	02		(398,642,320,680)	(270,380,695,118)
3.	Payments for employee	03		(26,709,628,063)	(22,555,199,131)
4.	Payments for interest	04		(3,512,689,533)	(3,776,797,137)
5.	Payments for corporate income tax	05		(3,314,130,883)	-
6.	Other receipts	06		89,375,386,190	58,372,001,191
7.	Other payments	07		(138,137,191,162)	(79,986,267,155)
	Net cash provided by (used in) operating activities	20		(48,214,184,430)	7,116,150,544
II. CASH FLOWS FROM INVESTING ACTIVITIES:					
1.	Payments for purchase of capital assets and other long-term assets	21		(17,619,750,811)	(6,814,519,650)
2.	Receipts from liquidation or disposal of capital assets and other long-term assets	22		1,440,000,000	-
3.	Payments for lending or purchase debt tools of other companies	23		(19,853,000,000)	(26,020,000,000)
4.	Withdrawal of lending or resale debt tools of other companies	24		23,319,021,897	25,957,114,290
5.	Payments for joining capital in other companies	25		(428,253,874,400)	-
6.	Withdrawal of capital in other companies	26		245,610,803,702	-
7.	Receipts from interest, dividend and distributed profit	27		8,309,954,087	1,161,884,819
	Net cash used in investing activities	30		(187,046,845,525)	(5,715,520,541)
III. CASH FLOWS FROM FINANCING ACTIVITIES:					
1.	Receipts from issuing stock, other owners' equity	31		201,664,186,000	25,720,150,000
2.	Payments to owners' equity, repurchase issued stock	32			-
3.	Receipts from long-term and short-term borrowings	33		568,693,064,265	293,077,836,972
4.	Payments to principal debt	34		(518,441,775,385)	(316,382,073,887)
5.	Payments to financial lease debt	35			-
6.	Dividend, profit paid for owners	36		(5,408,999,100)	(4,554,283,000)
	Net cash (used in) provided by financing activities	40		246,506,475,780	(2,138,369,915)
	Net cash during the period (50=20+30+40)	50		11,245,445,825	(737,739,912)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		4,958,015,179	5,698,539,957
	Influence of foreign exchange fluctuation	61		(18,939,809)	(2,784,866)
	CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70		16,184,521,195	4,958,015,179